

Fund Balance Worksheet for City of VENTURA

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	165,585	34,807	42,180			242,572	104,597	347,169
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	320,248	56,096	64,156			440,500	97,327	537,827
Actual Expenditures Except End Bal (pg 12, line 259) *	3	319,641	33,055	54,413			407,109	118,114	525,223
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	166,192	57,848	51,923	0	0	275,963	83,810	359,773
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	166,192	57,848	51,923	0	0	275,963	83,810	359,773
Re-Est Revenues	6	340,837	56,280	63,617	0	0	460,734	102,400	563,134
Re-Est Expenditures	7	343,366	55,806	53,704	0	0	452,876	98,006	550,882
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	163,663	58,322	61,836	0	0	283,821	88,204	372,025
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	163,663	58,322	61,836	0	0	283,821	88,204	372,025
Revenues	11	384,838	56,280	62,993	200,000	0	704,111	107,150	811,261
Expenditures	12	396,416	56,280	87,993	200,000	0	740,689	101,516	842,205
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	152,085	58,322	36,836	0	0	247,243	93,838	341,081

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	64,170					325	64,170	75,000	60,322
Jail	2						327	0	0	0
Emergency Management	3	8,000					328	8,000	1,000	1,115
Flood Control	4						329	0	0	0
Fire Department	5	20,000					330	20,000	20,000	20,000
Ambulance	6	3,000					331	3,000	2,000	3,000
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	95,170	0		0			95,170	98,000	84,437
Public Works										
Roads, Bridges, & Sidewalks	12	52,100	56,280				353	108,380	71,806	53,346
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	15,000					324	15,000	15,000	16,677
Traffic Control and Safety	15	3,000					326	3,000	1,000	1,795
Snow Removal	16						354	0	3,000	2,212
Highway Engineering	17						355	0	0	0
Street Cleaning	18	1,200					359	1,200	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	38,000					358	38,000	35,000	32,855
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	109,300	56,280		0			165,580	125,806	106,885
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,800					341	1,800	1,800	163
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,800	0		0			1,800	1,800	163

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	58,000						344 58,000	53,000	47,642	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	6,000						346 6,000	1,000	10,660	
Recreation 34							587 0	0	0	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36	17,000						347 17,000	17,000	16,013	
Other Culture and Recreation 37	1,500						348 1,500	1,500	942	
TOTAL (lines 31 - 37) 38	82,500	0			0		82,500	72,500	75,257	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40							368 0	0	0	
Housing and Urban Renewal 41							369 0	10,000	0	
Planning & Zoning 42	7,260						379 7,260	7,000	6,815	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	7,260	0			0		7,260	17,000	6,815	
General Government										
Mayor, Council, & City Manager 45	6,692						375 6,692	6,692	5,833	
Clerk, Treasurer, & Finance Adm. 46	14,041						376 14,041	13,475	12,764	
Elections 47	1,500						377 1,500	0	1,222	
Legal Services & City Attorney 48	15,000						378 15,000	12,000	10,200	
City Hall & General Buildings 49	14,775						380 14,775	14,075	13,500	
Tort Liability 50	13,000						382 13,000	13,000	11,486	
Other General Government 51							381 0	0	0	
TOTAL (lines 45 - 51) 52	65,008	0			0		65,008	59,242	55,005	
Debt Service 53			87,993					87,993	53,704	54,413
Capital Projects 54				200,000				200,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	361,038	56,280	87,993	200,000	0		705,311			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						77,575	360 77,575	74,631	96,904	
Sewer Utility 57						23,941	357 23,941	23,375	21,210	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						101,516	101,516	98,006	118,114	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	361,038	56,280	87,993	200,000	0	101,516	806,827	98,006	118,114	
Transfers Out 71	35,378						35,378	24,824	24,134	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	396,416	56,280	87,993	200,000	0	101,516	842,205	550,882	525,223	
Continuing Appropriation 73					0		0	0	0	
Ending Fund Balance June 30 74	152,085	58,322	36,846	0	0	93,838	341,081	372,025	359,773	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF VENTURA

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	194,634	0	27,183	0			221,817	200,873	175,387
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	194,634	0	27,183	0			221,817	200,873	175,387
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,079	0	432	0			472 3,511	3,719	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	75,000						395 75,000	75,000	80,548
Subtotal - Other City Taxes (lines 6 thru 11)	78,079	0	432	0			78,511	78,719	80,548
Licenses & Permits	7,525						7,525	6,525	8,385
Use of Money & Property	28,100						28,100	24,100	24,880
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues	1,500	56,280					400 57,780	57,780	56,096
Other State Grants & Reimbursements	3,400						401 3,400	3,000	3,481
Local Grants & Reimbursements	15,500						402 15,500	12,000	14,761
Subtotal - Intergovernmental (lines 15 thru 18)	20,400	56,280	0	0		0	76,680	72,780	74,338
Charges for Fees & Service:									
Water Utility						83,150	404 83,150	78,400	73,660
Sewer Utility						24,000	405 24,000	24,000	23,667
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	38,000						410 38,000	35,000	35,776
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service							413 0	500	0
Subtotal - Charges for Service (lines 20 thru 32)	38,000	0	0	0	0	107,150	145,150	137,900	133,103
Special Assessments	9,000						9,000	8,413	9,943
Miscellaneous	9,100						9,100	9,000	7,109
Other Financing Sources:									
Operating Transfers In			35,378				35,378	24,824	24,134
Proceeds of Debt				200,000			200,000	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	35,378	200,000	0	0	235,378	24,824	24,134
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	384,838	56,280	62,993	200,000	0	107,150	811,261	563,134	537,827
Beginning Fund Balance July 1	163,663	58,322	61,836	0	0	88,204	372,025	359,773	347,169
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	548,501	114,602	124,829	200,000	0	195,354	1,183,286	922,907	884,996

CITY OF VENTURA ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	194,634	106	0	134	27,183	161	0					234	221,817	264	200,873	294	175,387
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	194,634	108	0	136	27,183	163	0					236	221,817	266	200,873	296	175,387
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	78,079	111	0	138	432	165	0					239	78,511	269	78,719	299	80,548
Licenses & Permits	82	7,525	112	0							212	0	240	7,525	270	6,525	300	8,385
Use of Money and Property	83	28,100	113	0	139	0	166	0	194	0	213	0	241	28,100	271	24,100	301	24,880
Intergovernmental	84	20,400	114	56,280	140	0	167	0			426	0	242	76,680	272	72,780	302	74,338
Charges for Fees & Service	85	38,000	115	0	141	0	168	0	195	0	214	107,150	243	145,150	273	137,900	303	133,103
Special Assessments	86	9,000	116	0	142	0	169	0			427	0	244	9,000	274	8,413	304	9,943
Miscellaneous	87	9,100	117	0	143	0	170	0	196	0	215	0	245	9,100	275	9,000	305	7,109
Sub-Total Revenues	88	384,838	118	56,280	144	27,615	171	0	197	0	216	107,150	246	575,883	276	538,310	306	513,693
Other Financing Sources:																		
Transfers In	89	0	119	0	145	35,378	172	0	198	0	217	0	247	35,378	277	24,824	307	24,134
Proceeds of Debt	90	0	459	0	146	0	173	200,000			218	0	248	200,000	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	384,838	120	56,280	148	62,993	175	200,000	200	0	220	107,150	250	811,261	280	563,134	310	537,827
Expenditures & Other Financing Uses																		
Public Safety	600	95,170	609	0					623	0			335	95,170	632	98,000	642	84,437
Public Works	601	109,300	610	56,280					624	0			336	165,580	633	125,806	643	106,885
Health and Social Services	602	1,800	611	0					625	0			352	1,800	634	1,800	644	163
Culture and Recreation	603	82,500	612	0					626	0			371	82,500	635	72,500	645	75,257
Community and Economic Development	604	7,260	613	0					627	0			372	7,260	636	17,000	646	6,815
General Government	605	65,008	614	0					628	0			373	65,008	637	59,242	647	55,005
Debt Service	606	0	615	0	618	87,993			629	0			440	87,993	638	53,704	648	54,413
Capital Projects	607	0	616	0			621	200,000	630	0			441	200,000	639	0	649	0
Total Government Activities Expenditures	608	361,038	617	56,280	619	87,993	622	200,000	631	0			442	705,311	640	428,052	650	0
Business Type Proprietary: Enterprise & ISF											101,516	374	101,516	641	98,006	651	118,114	
Total Gov & Bus Type Expenditures	97	361,038	125	56,280	153	87,993	180	200,000	205	0	225	101,516	255	806,827	285	526,058	315	118,114
Transfers Out	101	35,378	129	0	156	0	184	0	207	0	229	0	259	35,378	289	24,824	319	24,134
Total ALL Expenditures/Transfers Out	102	396,416	130	56,280	157	87,993	185	200,000	208	0	230	101,516	260	842,205	290	122,830	320	142,248
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-11,578	131	0	158	-25,000	186	0	209	0	231	5,634	261	-30,944	291	440,304	321	395,579
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	163,663	132	58,322	159	61,836	187	0	210	0	232	88,204	262	372,025	292	359,773	322	347,169
Ending Fund Balance June 30	105	152,085	133	58,322	160	36,836	188	0	211	0	233	93,838	263	341,081	293	800,077	323	742,748

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: VENTURA

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	98 STREET IMPROVEMENTS	200,000	Apr-99	50,000	2,615		52,615	25,000	27,615
(2)	2003 COMMUNITY CENTER/STORM SHELTER	240,000	Jul-03	19,000	6,378		25,378	25,378	0
(3)	2008 LAKE DREDING (CLEAR LAKE) PROJECT	200,000		10,000			10,000	10,000	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			79,000	8,993	0	87,993	60,378	27,615

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: VENTURA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	27,615

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **VENTURA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 Sena St., Ventura, IA (City Hall)

on 02/26/2007 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 7.73398

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

641.829.3861
 phone number

 Else Taylor
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	221,817	200,873	175,387
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	221,817	200,873	175,387
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	78,511	78,719	80,548
Licenses & Permits	7	7,525	6,525	8,385
Use of Money and Property	8	28,100	24,100	24,880
Intergovernmental	9	76,680	72,780	74,338
Charges for Fees & Service	10	145,150	137,900	133,103
Special Assessments	11	9,000	8,413	9,943
Miscellaneous	12	9,100	9,000	7,109
Other Financing Sources	13	235,378	24,824	24,134
Total Revenues and Other Sources	14	811,261	563,134	537,827
Expenditures & Other Financing Uses				
Public Safety	15	95,170	98,000	84,437
Public Works	16	165,580	125,806	106,885
Health and Social Services	17	1,800	1,800	163
Culture and Recreation	18	82,500	72,500	75,257
Community and Economic Development	19	7,260	17,000	6,815
General Government	20	65,008	59,242	55,005
Debt Service	21	87,993	53,704	54,413
Capital Projects	22	200,000	0	0
Total Government Activities Expenditures	23	705,311	428,052	0
Business Type / Enterprises	24	101,516	98,006	118,114
Total ALL Expenditures	25	806,827	526,058	118,114
Transfers Out	26	35,378	24,824	24,134
Total ALL Expenditures/Transfers Out	27	842,205	122,830	142,248
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-30,944	440,304	395,579
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	372,025	359,773	347,169
Ending Fund Balance June 30	31	341,081	800,077	742,748