

67-638

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Turin County Name: MONONA Date Budget Adopted: 02/26/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 75	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	515,501	2b		476,201
		DEBT SERVICE	3a		3b		
Ag Land	4a	73,479					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	4,176	3,857	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec		Joint city-county building lease		0	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		650	600	1.26091
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0	0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	0
12(2)	0.81000		Memorial Building		0	0	0
12(3)	0.13500		Symphony Orchestra		0	0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	0
12(5)	As Voted		County Bridge		0	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	0
12(9)	0.03375		Aid to a Transit Company		0	0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0	0
12(19)	1.00000		City Emergency Medical District		0	0	0
12(21)	0.27000		Support Public Library		0	0	0
28E.22	1.50000		Unified Law Enforcement		0	0	0
Total General Fund Regular Levies (5 thru 24)					4,826	4,457	
384.1	3.00375		Ag Land		221	221	3.00375
Total General Fund Tax Levies (25 + 26)					5,047	4,678	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		139	129	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		0	0	0
	Amt Nec		Other Employee Benefits		0	0	0
Total Employee Benefit Levies (29,30,31)					0	0	0
Sub Total Special Revenue Levies (28+32)					139	129	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)		(B)			0	0
	SSMID 2 (A)		(B)			0	0
	SSMID 3 (A)		(B)			0	0
	SSMID 4 (A)		(B)			0	0
	SSMID 5 (A)		(B)			0	0
	SSMID 6 (A)		(B)			0	0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					139	129	
384.4	Amt Nec		Debt Service Levy	76.10(6)	0	0	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0	0
Total Property Taxes (27+39+40+41)					5,186	4,807	9.63091

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Turin

		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
(1)									
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	7,903					7,903		7,903
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	16,829					16,829		16,829
Actual Expenditures Except End Bal (pg 12, line 259) *	3	17,337					17,337		17,337
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	7,395	0	0	0	0	7,395	0	7,395
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	7,395	0	0	0	0	7,395	0	7,395
Re-Est Revenues	6	9,997	8,031	0	0	0	18,028	0	18,028
Re-Est Expenditures	7	9,425	7,800	0	0	0	17,225	0	17,225
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	7,967	231	0	0	0	8,198	0	8,198
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	7,967	231	0	0	0	8,198	0	8,198
Revenues	11	9,627	7,939	0	0	0	17,566	0	17,566
Expenditures	12	9,525	7,800	0	0	0	17,325	0	17,325
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	8,069	370	0	0	0	8,439	0	8,439

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	500					325	500	0	0
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	500					330	500	500	700
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,000	0		0		1,000	500	700	700
Public Works										
Roads, Bridges, & Sidewalks	12		7,800				353	7,800	7,800	7,587
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	1,800					324	1,800	1,800	1,800
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	250					354	250	250	420
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	2,775					358	2,775	2,775	2,775
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	4,825	7,800		0		12,625	12,625	12,582	12,582
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	300						344 300	200	200
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	0	0
Recreation 34							587 0	0	0
Cemetery 35	300						366 300	250	265
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	600	0			0		600	450	465
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	1,400						375 1,400	1,400	1,390
Clerk, Treasurer, & Finance Adm. 46	1,050						376 1,050	1,100	1,050
Elections 47							377 0	0	0
Legal Services & City Attorney 48							378 0	500	500
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50	650						382 650	650	650
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	3,100	0			0		3,100	3,650	3,590
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	9,525	7,800	0	0	0		17,325		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	9,525	7,800	0	0	0	0	17,325	0	0
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	9,525	7,800	0	0	0	0	17,325	17,225	17,337
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	8,069	370	20	0	0	0	8,439	8,198	7,395

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Turin

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	4,678	129	0	0			4,807	4,899	5,312
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	4,678	129	0	0			4,807	4,899	5,312
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	369	10	0	0			472	379	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	2,550						395	2,550	2,540
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,919	10	0	0			2,929	2,929	2,540
Licenses & Permits 13								0	0
Use of Money & Property 14								0	0
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		7,800					400	7,800	7,587
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	7,800	0	0		0	7,800	7,800	7,587
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34								0	0
Miscellaneous 35	2,030							2,030	1,390
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	9,627	7,939	0	0	0	0	17,566	18,028	16,829
Beginning Fund Balance July 1 41	7,967	231	0	0	0	0	8,198	7,395	7,903
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	17,594	8,170	0	0	0	0	25,764	25,423	24,732

CITY OF Turin ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	4,678	106	129	134	0	161	0					234	4,807	264	4,899	294	5,312
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	4,678	108	129	136	0	163	0					236	4,807	266	4,899	296	5,312
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,919	111	10	138	0	165	0					239	2,929	269	2,929	299	2,540
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	0
Intergovernmental	84	0	114	7,800	140	0	167	0			426	0	242	7,800	272	7,800	302	7,587
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,030	117	0	143	0	170	0	196	0	215	0	245	2,030	275	2,400	305	1,390
Sub-Total Revenues	88	9,627	118	7,939	144	0	171	0	197	0	216	0	246	17,566	276	18,028	306	16,829
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	9,627	120	7,939	148	0	175	0	200	0	220	0	250	17,566	280	18,028	310	16,829
Expenditures & Other Financing Uses																		
Public Safety	600	1,000	609	0					623	0			335	1,000	632	500	642	700
Public Works	601	4,825	610	7,800					624	0			336	12,625	633	12,625	643	12,582
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	600	612	0					626	0			371	600	635	450	645	465
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	3,100	614	0					628	0			373	3,100	637	3,650	647	3,590
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	9,525	617	7,800	619	0	622	0	631	0			442	17,325	640	17,225	650	0
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0
Total Gov & Bus Type Expenditures	97	9,525	125	7,800	153	0	180	0	205	0	225	0	255	17,325	285	17,225	315	0
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	9,525	130	7,800	157	0	185	0	208	0	230	0	260	17,325	290	0	320	0
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	102	131	139	158	0	186	0	209	0	231	0	261	241	291	18,028	321	16,829
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	7,967	132	231	159	0	187	0	210	0	232	0	262	8,198	292	7,395	322	7,903
Ending Fund Balance June 30	105	8,069	133	370	160	0	188	0	211	0	233	0	263	8,439	293	25,423	323	24,732

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Turin

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Turin

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
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(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

