

16-141

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Tipton County Name: CEDAR Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	76,516,527	2b		75,236,686
		DEBT SERVICE	3a	84,210,499	3b		82,930,658
Ag Land	4a	296,760					

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate	
Sec.										
384.1	#N/A		Regular General levy	###	5	619,784	609,417	43	8.10000	
(384) Non-Voted Other Permissible Levies										
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	50,016	49,179	52	0.65366	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384) Voted Other Permissible Levies										
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000		Memorial Building		16	0	0	54	0	
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted		County Bridge		19	0	0	57	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000		Support Public Library		23	0	0	61	0	
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)						25	669,800	658,596		
384.1	3.00375		Ag Land		26	891	891	63	3.00375	
Total General Fund Tax Levies (25 + 26)						27	670,691	659,487	Do Not Add	
Special Revenue Levies										
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	109,019	107,196		1.42478	
	Amt Nec		Other Employee Benefits		31	62,176	61,136		0.81258	
Total Employee Benefit Levies (29,30,31)						32	171,195	168,332	65	2.23736
Sub Total Special Revenue Levies (28+32)						33	171,195	168,332		
Valuation										
386	As Req		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)		34		0	66	0	
	SSMID 2 (A)		(B)		35		0	67	0	
	SSMID 3 (A)		(B)		36		0	68	0	
	SSMID 4 (A)		(B)		35a		0	69	0	
	SSMID 5 (A)		(B)		36a		0	565	0	
	SSMID 6 (A)		(B)		37		0	566	0	
Total SSMID (34 thru 37)						38	0	0	Do Not Add	
Total Special Revenue Levies (33+38)						39	171,195	168,332		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	42,505	41,859	70	0.50475	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)						42	884,391	869,678	72	11.49577

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Tipton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	409,948	930,263	232,418	1,581,945	99,150	3,253,724	4,245,732	7,499,456
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,489,109	1,178,221	280,071	312,344	1,470	3,261,215	8,639,941	11,901,156
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,800,832	946,139	270,878	1,135,573	0	4,153,422	8,409,927	12,563,349
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	98,225	1,162,345	241,611	758,716	100,620	2,361,517	4,475,746	6,837,263
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	98,225	1,162,345	241,611	758,716	100,620	2,361,517	4,475,746	6,837,263
Re-Est Revenues	6	1,831,578	2,037,863	88,023	0	750	3,958,214	13,038,615	16,996,829
Re-Est Expenditures	7	1,831,578	2,037,863	88,023	0	750	3,958,214	13,038,615	16,996,829
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	98,225	1,162,345	241,611	758,716	100,620	2,361,517	4,475,746	6,837,263
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	98,225	1,162,345	241,611	758,716	100,620	2,361,517	4,475,746	6,837,263
Revenues	11	2,058,868	1,501,327	268,049	17,903	1,000	3,847,147	12,344,887	16,192,034
Expenditures	12	2,058,868	1,501,327	268,049	17,903	1,000	3,847,147	12,344,887	16,192,034
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	98,225	1,162,345	241,611	758,716	100,620	2,361,517	4,475,746	6,837,263

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	(B)	(C)	(D)	(E)	(F)	2008 (G)	2007 (H)	2006 (I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	434,264						325	434,264	427,012	398,832
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	64,305	31,500					330	95,805	63,224	269,735
Ambulance	6	193,353						331	193,353	186,902	108,803
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	5,400						349	5,400	5,400	4,950
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	697,322	31,500			0			728,822	682,538	782,320
Public Works											
Roads, Bridges, & Sidewalks	12	163,181	88,166					353	251,347	227,502	149,837
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14							324	0	0	0
Traffic Control and Safety	15	5,578						326	5,578	7,080	6,832
Snow Removal	16	45,459						354	45,459	42,351	32,801
Highway Engineering	17							355	0	0	0
Street Cleaning	18	17,388						359	17,388	20,126	13,327
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21	171,462				1,000		350	172,462	345,611	164,625
TOTAL (lines 12 - 21)	22	403,068	88,166			1,000			492,234	642,670	367,422
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	0	0			0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	191,212	8,100			0		344 199,312	197,206	168,379
Museum, Band and Theater 32							345 0	0	0
Parks 33	85,168						346 85,168	36,232	22,405
Recreation 34	70,872						587 70,872	58,675	88,549
Cemetery 35							366 0	750	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	309,084	345,000					348 654,084	616,416	303,835
TOTAL (lines 31 - 37) 38	656,336	353,100			0		1,009,436	909,279	583,168
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40		6,898					368 6,898	28,000	4,003
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	77,021	0					370 77,021	0	0
TOTAL (lines 39 - 43) 44	77,021	6,898			0		83,919	28,000	4,003
General Government									
Mayor, Council, & City Manager 45	19,111						375 19,111	19,236	22,212
Clerk, Treasurer, & Finance Adm. 46	135,109						376 135,109	160,124	116,965
Elections 47	1,500						377 1,500	0	0
Legal Services & City Attorney 48	11,536						378 11,536	9,476	10,094
City Hall & General Buildings 49	5,033						380 5,033	5,866	6,072
Tort Liability 50							382 0	0	0
Other General Government 51	2,650	299,839					381 302,489	125,872	157,709
TOTAL (lines 45 - 51) 52	174,939	299,839			0		474,778	320,574	313,052
Debt Service 53			268,049					268,049	416,711
Capital Projects 54				17,903				17,903	1,135,574
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	2,008,686	779,503	268,049	17,903	1,000		3,075,141		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						482,379	360 482,379	313,614	318,315
Sewer Utility 57						291,783	357 291,783	256,181	209,325
Electric Utility 58						3,468,679	361 3,468,679	3,946,534	2,738,669
Gas Utility 59						2,214,091	362 2,214,091	2,148,197	2,027,613
Airport 60						95,879	365 95,879	75,214	60,792
Landfill/Garbage 61						376,974	383 376,974	351,157	388,760
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						505,313	446 505,313	441,729	1,339,311
Enterprise DEBT SERVICE 67						907,513	447 907,513	986,896	0
Enterprise CAPITAL PROJECTS 68						2,498,000	448 2,498,000	2,999,527	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						10,840,611	10,840,611	11,519,049	7,082,785
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	2,008,686	779,503	268,049	17,903	1,000	10,840,611	13,915,752	11,519,049	7,082,785
Transfers Out 71	50,182	721,824						1,504,276	1,878,314
Total Expenditures & Other Financing Uses (lines 71 +72) 72	2,058,868	1,501,327	268,049	17,903	1,000	12,344,887	16,192,034	16,996,829	12,563,349
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	98,225	1,162,345	241,641	758,716	100,620	4,475,746	6,837,263	6,837,263	6,837,263

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Tipton

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 659,487	168,332	41,859	0			869,678	833,194	803,190
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 659,487	168,332	41,859	0			869,678	833,194	803,190
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5	214,076					214,076	185,000	190,052
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 11,204	2,863	646	0			472 14,713	14,223	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	6,595
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	242,522					395 242,522	179,000	116,183
Subtotal - Other City Taxes (lines 6 thru 11)	12 11,204	245,385	646	0			257,235	193,223	122,778
Licenses & Permits	13 3,660					1,200	4,860	6,510	3,846
Use of Money & Property	14 27,816	41,429	850	17,903		377,485	465,483	1,043,931	405,866
Intergovernmental:									
Federal Grants & Reimbursements	15	150,000					399 150,000	600,000	44,360
State Shared Revenues	16	266,282				50,000	400 316,282	297,184	267,414
Other State Grants & Reimbursements	17 7,000						401 7,000	0	108,619
Local Grants & Reimbursements	18 36,350	51,823					402 88,173	82,140	77,167
Subtotal - Intergovernmental (lines 15 thru 18)	19 43,350	468,105	0	0		50,000	561,455	979,324	497,560
Charges for Fees & Service:									
Water Utility	20					572,250	404 572,250	540,852	534,695
Sewer Utility	21					542,881	405 542,881	495,300	493,016
Electric Utility	22					4,054,306	406 4,054,306	4,074,700	3,638,454
Gas Utility	23					2,237,299	407 2,237,299	2,191,578	1,956,140
Parking	24					0	408 0	0	0
Airport	25					8,550	409 8,550	7,200	6,425
Landfill/Garbage	26					372,500	410 372,500	344,500	296,666
Hospital	27					0	411 0	0	0
Transit	28					0	412 0	0	0
Cable TV, Internet & Telephone	29					0	429 0	0	0
Housing Authority	30					0	430 0	0	0
Storm Water Utility	31					0	431 0	0	0
Other Fees & Charges for Service	32 500,895				1,000		413 501,895	522,836	275,595
Subtotal - Charges for Service (lines 20 thru 32)	33 500,895	0	0	0	1,000	7,787,786	8,289,681	8,176,966	7,200,991
Special Assessments	34						20,000	20,000	14,012
Miscellaneous	35 69,172	347,500				488,612	905,284	574,371	654,243
Other Financing Sources:									
Operating Transfers In	36 743,284	16,500	224,694	0		1,291,804	2,276,282	2,624,310	1,878,314
Proceeds of Debt	37 0					2,348,000	2,348,000	2,360,000	21,666
Proceeds of Capital Asset Sales	38						0	0	108,638
Subtotal-Other Financing Sources (lines 36 thru 38)	39 743,284	16,500	224,694	0	0	3,639,804	4,624,282	4,984,310	2,008,618
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 2,058,868	1,501,327	268,049	17,903	1,000	12,344,887	16,192,034	16,996,829	11,901,156
Beginning Fund Balance July 1	41 98,225	1,162,345	241,611	758,716	100,620	4,475,746	6,837,263	6,837,263	7,499,456
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 2,157,093	2,663,672	509,660	776,619	101,620	16,820,633	23,029,297	23,834,092	19,400,612

CITY OF Tipton ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	659,487	106	168,332	134	41,859	161	0					234	869,678	264	833,194	294	803,190	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	659,487	108	168,332	136	41,859	163	0					236	869,678	266	833,194	296	803,190	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	214,076									238	214,076	268	185,000	298	190,052	
Other City Taxes	81	11,204	111	245,385	138	646	165	0					239	257,235	269	193,223	299	122,778	
Licenses & Permits	82	3,660	112	0							212	1,200	240	4,860	270	6,510	300	3,846	
Use of Money and Property	83	27,816	113	41,429	139	850	166	17,903	194	0	213	377,485	241	465,483	271	1,043,931	301	405,866	
Intergovernmental	84	43,350	114	468,105	140	0	167	0			216	50,000	242	561,455	272	979,324	302	497,560	
Charges for Fees & Service	85	500,895	115	0	141	0	168	0	195	1,000	214	7,787,786	243	8,289,681	273	8,176,966	303	7,200,991	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	20,000	304	14,012	
Miscellaneous	87	69,172	117	347,500	143	0	170	0	196	0	215	488,612	245	905,284	275	574,371	305	654,243	
Sub-Total Revenues	88	1,315,584	118	1,484,827	144	43,355	171	17,903	197	1,000	216	8,705,083	246	11,567,752	276	12,012,519	306	9,892,538	
Other Financing Sources:																			
Transfers In	89	743,284	119	16,500	145	224,694	172	0	198	0	217	1,291,804	247	2,276,282	277	2,624,310	307	1,878,314	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	2,348,000	248	2,348,000	278	2,360,000	308	21,666	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	108,638	
Total Revenues and Other Sources	92	2,058,868	120	1,501,327	148	268,049	175	17,903	200	1,000	220	12,344,887	250	16,192,034	280	16,996,829	310	11,901,156	
Expenditures & Other Financing Uses																			
Public Safety	600	697,322	609	31,500					623	0			335	728,822	632	682,538	642	782,320	
Public Works	601	403,068	610	88,166					624	1,000			336	492,234	633	642,670	643	367,422	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	656,336	612	353,100					626	0			371	1,009,436	635	909,279	645	583,168	
Community and Economic Development	604	77,021	613	6,898					627	0			372	83,919	636	28,000	646	4,003	
General Government	605	174,939	614	299,839					628	0			373	474,778	637	320,574	647	313,052	
Debt Service	606	0	615	0	618	268,049			629	0			440	268,049	638	270,409	648	416,711	
Capital Projects	607	0	616	0			621	17,903	630	0			441	17,903	639	0	649	1,135,574	
Total Government Activities Expenditures	608	2,008,686	617	779,503	619	268,049	622	17,903	631	1,000			442	3,075,141	640	2,853,470	650	0	
Business Type Proprietary: Enterprise & ISF											10,840,611	374	10,840,611	641	11,519,049	651	7,082,785		
Total Gov & Bus Type Expenditures	97	2,008,686	125	779,503	153	268,049	180	17,903	205	1,000	225	10,840,611	255	13,915,752	285	14,372,519	315	7,082,785	
Transfers Out	101	50,182	129	721,824	156	0	184	0	207	0	229	1,504,276	259	2,276,282	289	2,624,310	319	1,878,314	
Total ALL Expenditures/Transfers Out	102	2,058,868	130	1,501,327	157	268,049	185	17,903	208	1,000	230	12,344,887	260	16,192,034	290	14,143,359	320	8,961,099	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	0	158	0	186	0	209	0	231	0	261	0	291	2,853,470	321	2,940,057	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	98,225	132	1,162,345	159	241,611	187	758,716	210	100,620	232	4,475,746	262	6,837,263	292	6,837,263	322	7,499,456	
Ending Fund Balance June 30	105	98,225	133	1,162,345	160	241,611	188	758,716	211	100,620	233	4,475,746	263	6,837,263	293	9,690,733	323	10,439,513	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Tipton

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO Street Improvement Notes	555,000	February 2000	85,000	3,783	300	89,083	46,578	42,505
(2)	98 Electric Revenue Bonds	2,264,000	November 1998	400,000	26,653	400	427,053	427,053	0
(3)	Water Revenue Notes	1,305,000	July 2002		64,273	300	64,573	64,573	0
(4)	GO Street Improvement Notes 2003	1,500,000	May 2002	145,000	32,816	300	178,116	178,116	0
(5)	Wastewater/Sewer Revenue Bond Sinking Fund	3,200,000	March 2003	130,000	84,960	7,080	222,040	222,040	0
(6)	06 Electric Substation Revenue Bonds	2,200,000			125,000		125,000	125,000	0
(7)	Anticipatory Obligation Notes - Family Aquatic Center Constrctn	1,250,000	May 2005	300,000	45,000		345,000	345,000	0
(8)	Capital Lease Obligation - multifuncion copy machine	46,084	September 2005	10,475			10,475	10,475	0
(9)	Water Tower Project	550,000			50,000		50,000	50,000	0
(10)					0		0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,070,475	432,485	8,380	1,511,340	1,468,835	42,505

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Tipton

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	42,505

