

52-490

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: TIFFIN County Name: JOHNSON Date Budget Adopted: 03/14/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	21,505,802	2b		16,996,115
		DEBT SERVICE	3a	52,952,509	3b		48,442,822
Ag Land	4a	1,057,591					

Code		Dollar	Purpose	#/NA	(A)	(B)	(C)
Sec.	Limit			#/NA	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	174,197	137,669	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec		Joint city-county building lease		0	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		0	0	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0	0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0	0	0
12(2)	0.81000		Memorial Building	16	0	0	0
12(3)	0.13500		Symphony Orchestra	17	0	0	0
12(4)	0.27000		Cultural & Scientific Facilities	18	0	0	0
12(5)	As Voted		County Bridge	19	0	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0	0	0
12(9)	0.03375		Aid to a Transit Company	21	0	0	0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0	0	0
12(19)	1.00000		City Emergency Medical District	463	0	0	0
12(21)	0.27000		Support Public Library	23	2,150	1,699	0.09997
28E.22	1.50000		Unified Law Enforcement	24	0	0	0
Total General Fund Regular Levies (5 thru 24)					176,347	139,368	
384.1	3.00375		Ag Land	26	3,175	3,175	3.00211
Total General Fund Tax Levies (25 + 26)					179,522	142,543	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	0	0
384.6	Amt Nec		Police & Fire Retirement	29	0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	18,000	14,225	0.83698
	Amt Nec		Other Employee Benefits	31	13,000	10,274	0.60449
Total Employee Benefit Levies (29,30,31)					31,000	24,499	1.44147
Sub Total Special Revenue Levies (28+32)					31,000	24,499	
Valuation							
386	As Req						
			With Gas & Elec				
			Without Gas & Elec				
SSMID 1	(A)	(B)		34		0	0
SSMID 2	(A)	(B)		35		0	0
SSMID 3	(A)	(B)		36		0	0
SSMID 4	(A)	(B)		35a		0	0
SSMID 5	(A)	(B)		36a		0	0
SSMID 6	(A)	(B)		37		0	0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					31,000	24,499	
384.4	Amt Nec		Debt Service Levy	76.10(6)	171,821	157,188	3.24481
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	0	0
Total Property Taxes (27+39+40+41)					382,343	324,230	12.88625

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **TIFFIN**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	346,967	907,137	1			1,254,105	707,493	1,961,598
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	315,917	782,855	24,139			1,122,911	535,419	1,658,330
Actual Expenditures Except End Bal (pg 12, line 259) *	3	436,606	309,194	24,139			769,939	593,419	1,363,358
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	226,278	1,380,798	1	0	0	1,607,077	649,493	2,256,570
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	226,278	1,380,798	1	0	0	1,607,077	649,493	2,256,570
Re-Est Revenues	6	446,000	785,000	62,922	0	0	1,293,922	461,000	1,754,922
Re-Est Expenditures	7	541,200	580,000	62,922	0	0	1,184,122	461,000	1,645,122
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	131,078	1,585,798	1	0	0	1,716,877	649,493	2,366,370
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	131,078	1,585,798	1	0	0	1,716,877	649,493	2,366,370
Revenues	11	284,522	962,000	171,821	220,000	0	1,638,343	486,000	2,124,343
Expenditures	12	335,100	1,080,000	171,821	220,000	0	1,806,921	481,000	2,287,921
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	80,500	1,467,798	1	0	0	1,548,299	654,493	2,202,792

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	28,000					325	28,000	21,500	17,584
Jail	2						327	0	0	0
Emergency Management	3	1,200					328	1,200	1,200	150
Flood Control	4						329	0	0	0
Fire Department	5	33,000					330	33,000	27,000	32,275
Ambulance	6						331	0	0	0
Building Inspections	7	30,000					332	30,000	22,000	46,224
Miscellaneous Protective Services	8	500					333	500	500	0
Animal Control	9	500					349	500	500	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	93,200	0		0			93,200	72,700	96,233
Public Works										
Roads, Bridges, & Sidewalks	12	20,400	80,000				353	100,400	219,000	169,249
Parking - Meter and Off-Street	13						356	0	0	800
Street Lighting	14	14,000					324	14,000	13,000	13,988
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	2,000					354	2,000	2,000	0
Highway Engineering	17						355	0	50,000	70,535
Street Cleaning	18						359	0	2,000	5,317
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	181,010
TOTAL (lines 12 - 21)	22	36,400	80,000		0			116,400	286,000	440,899
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	9,500						344 9,500	6,500	500
Museum, Band and Theater 32							345 0	0	0
Parks 33	29,500						346 29,500	63,000	11,047
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	500						348 500	500	300
TOTAL (lines 31 - 37) 38	39,500	0			0		39,500	70,000	11,847
Community and Economic Development									
Community Beautification 39	4,000						367 4,000	3,500	1,100
Economic Development 40	20,000						368 20,000	30,000	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	20,000						379 20,000	20,000	79,530
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	44,000	0			0		44,000	53,500	80,630
General Government									
Mayor, Council, & City Manager 45	14,000						375 14,000	13,000	7,079
Clerk, Treasurer, & Finance Adm. 46	17,000						376 17,000	16,000	22,000
Elections 47	3,000						377 3,000	2,000	0
Legal Services & City Attorney 48	40,000						378 40,000	22,000	39,782
City Hall & General Buildings 49	35,000						380 35,000	71,000	37,133
Tort Liability 50							382 0	0	0
Other General Government 51	13,000						381 13,000	15,000	10,197
TOTAL (lines 45 - 51) 52	122,000	0			0		122,000	139,000	116,191
Debt Service 53			171,821						
Capital Projects 54		1,000,000		220,000					
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	335,100	1,080,000	171,821	220,000	0		1,806,921		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						250,000	360 250,000	250,000	414,575
Sewer Utility 57						200,000	357 200,000	180,000	146,493
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						31,000	383 31,000	31,000	32,351
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						481,000	481,000	461,000	593,419
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	335,100	1,080,000	171,821	220,000	0	481,000	2,287,921	461,000	593,419
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	335,100	1,080,000	171,821	220,000	0	481,000	2,287,921	1,645,122	1,544,368
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	80,500	1,467,798	21	0	0	654,493	2,202,792	2,366,370	2,256,570

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF TIFFIN

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	142,543	24,499	157,188	0			324,230	262,922	227,487
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	142,543	24,499	157,188	0			324,230	262,922	227,487
Delinquent Property Taxes							0	0	0
TIF Revenues		849,000					849,000	780,000	702,823
Other City Taxes:									
Utility Tax Replacement Excise Taxes	36,979	6,501	14,633	0			58,113	51,000	5,363
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes							0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	36,979	6,501	14,633	0			58,113	51,000	5,363
Licenses & Permits	50,000						50,000	50,000	68,533
Use of Money & Property	25,000						25,000	40,000	37,791
Intergovernmental:									
Federal Grants & Reimbursements							0	0	2,500
State Shared Revenues		82,000					82,000	80,000	80,032
Other State Grants & Reimbursements	25,000						25,000	20,000	6,000
Local Grants & Reimbursements							0	0	0
Subtotal - Intergovernmental (lines 15 thru 18)	25,000	82,000	0	0		0	107,000	100,000	88,532
Charges for Fees & Service:									
Water Utility						255,000	255,000	250,000	287,988
Sewer Utility						200,000	200,000	180,000	202,580
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage						31,000	31,000	31,000	32,014
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service							0	0	0
Subtotal - Charges for Service (lines 20 thru 32)	0	0	0	0	0	486,000	486,000	461,000	522,582
Special Assessments							0	0	0
Miscellaneous	5,000						5,000	10,000	5,219
Other Financing Sources:									
Operating Transfers In							0	0	181,010
Proceeds of Debt				220,000			220,000	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	220,000	0	0	220,000	0	181,010
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	284,522	962,000	171,821	220,000	0	486,000	2,124,343	1,754,922	1,839,340
Beginning Fund Balance July 1	131,078	1,585,798	1	0	0	649,493	2,366,370	2,256,570	1,961,598
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	415,600	2,547,798	171,822	220,000	0	1,135,493	4,490,713	4,011,492	3,800,938

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: TIFFIN

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1995Tiffin GO Bond-TIF	300 85,000 due	Februry 1995	26,000	4,312		30,312	30,312	0
(2)	Series A DebtServ TIF SRF Sewer 724,043/473,261	488,685/338,00remains	January 2001	22,000	15,922		37,922	0	37,922
(3)	Series B DebtServ TIF SRF Sewer854,755/561,105	590,407,000remains	January 2001	27,000	15,954		42,954	0	42,954
(4)	SeriesC DebtServTIF Rev SRF Sewer772,044/505,551	521,315 361,000remains	January 2001	24,000	15,125		39,125	39,125	0
(5)	SRF Water Debt Serv TIF 10yr-noprepay/20yr	1,310,00/ 1,106 remains	July 2003	55,000	35,945		90,945	0	90,945
(6)	SRF Water Rev 10y-nonrepay/20yr	340/254,00 remains	July 2003	14,000	9,327		23,327	23,327	0
(7)	SRF Water Tower 2007	220,000 approved	January 2008	22,000	0	5,000	27,000	27,000	0
(8)		0					0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
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(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			190,000	96,585	5,000	291,585	119,764	171,821

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: TIFFIN

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
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(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	171,821

