

36-345

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Thurman County Name: FREMONT Date Budget Adopted: _____
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,408,455	2b		2,294,696
		DEBT SERVICE	3a		3b		
Ag Land	4a	57,220					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	19,508	18,587	43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	19,508	18,587		
384.1	3.00375		Ag Land		26	0	0	63	0
Total General Fund Tax Levies (25 + 26)					27	19,508	18,587		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req								
			With Gas & Elec	Without Gas & Elec					
SSMID 1	(A)	(B)			34		0	66	0
SSMID 2	(A)	(B)			35		0	67	0
SSMID 3	(A)	(B)			36		0	68	0
SSMID 4	(A)	(B)			35a		0	69	0
SSMID 5	(A)	(B)			36a		0	565	0
SSMID 6	(A)	(B)			37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	19,508	18,587	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Thurman

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	41,249	41,939				83,188	38,733	121,921
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	44,501	20,328				64,829	34,863	99,692
Actual Expenditures Except End Bal (pg 12, line 259) *	3	39,138	5,544				44,682	30,471	75,153
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	46,612	56,723	0	0	0	103,335	43,125	146,460
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	46,612	56,723	0	0	0	103,335	43,125	146,460
Re-Est Revenues	6	38,634	19,942	0	0	0	58,576	39,000	97,576
Re-Est Expenditures	7	36,850	11,500	0	0	0	48,350	35,500	83,850
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	48,396	65,165	0	0	0	113,561	46,625	160,186
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	48,396	65,165	0	0	0	113,561	46,625	160,186
Revenues	11	34,508	18,800	0	0	0	53,308	39,200	92,508
Expenditures	12	39,950	36,500	0	0	0	76,450	38,000	114,450
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	42,954	47,465	0	0	0	90,419	47,825	138,244

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	4,500					330	4,500	2,750
Ambulance	6	1,500					331	1,500	500
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	6,000	0		0		6,000	3,250	3,241
Public Works									
Roads, Bridges, & Sidewalks	12		30,000				353	30,000	5,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		5,000				324	5,000	5,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	1,500
Highway Engineering	17						355	0	0
Street Cleaning	18		1,500				359	1,500	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	0	36,500		0		36,500	11,500	5,544
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	8,000						346	8,000	7,500
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	8,000	0			0		8,000	7,500	5,280
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	500						375	500	500
Clerk, Treasurer, & Finance Adm. 46	3,400						376	3,400	3,600
Elections 47	750						377	750	0
Legal Services & City Attorney 48	800						378	800	1,000
City Hall & General Buildings 49	9,500						380	9,500	9,500
Tort Liability 50	10,000						382	10,000	11,500
Other General Government 51	1,000						381	1,000	0
TOTAL (lines 45 - 51) 52	25,950	0			0		25,950	26,100	30,644
Debt Service 53									
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	39,950	36,500	0	0	0		76,450		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						35,000	360	35,000	32,000
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						3,000	383	3,000	3,500
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						38,000		38,000	35,500
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	39,950	36,500	0	0	0	38,000		114,450	35,500
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	39,950	36,500	0	0	0	38,000		114,450	83,850
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	42,954	47,465	20	0	0	47,825		138,244	160,186

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Thurman

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	18,587	0	0	0			18,587	20,384	21,345
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	18,587	0	0	0			18,587	20,384	21,345
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	921	0	0	0			472	1,100	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	15,000						395	15,000	14,778
Subtotal - Other City Taxes (lines 6 thru 11) 12	15,921	0	0	0			15,921	15,100	14,778
Licenses & Permits 13								150	228
Use of Money & Property 14								3,000	8,260
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		18,800					400	18,800	20,328
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	18,800	0	0		0	18,800	19,942	20,328
Charges for Fees & Service:									
Water Utility 20						36,000	404	36,000	31,988
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						3,200	410	3,200	2,875
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	39,200	39,200	39,000	34,863
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	34,508	18,800	0	0	0	39,200	92,508	97,576	99,802
Beginning Fund Balance July 1 41	48,396	65,165	0	0	0	46,625	160,186	146,460	121,921
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	82,904	83,965	0	0	0	85,825	252,694	244,036	221,723

CITY OF Thurman ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	18,587	106	0	134	0	161	0					234	18,587	264	20,384	294	21,345	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	18,587	108	0	136	0	163	0					236	18,587	266	20,384	296	21,345	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	15,921	111	0	138	0	165	0					239	15,921	269	15,100	299	14,778	
Licenses & Permits	82	0	112	0							212	0	240	0	270	150	300	228	
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	3,000	301	8,260	
Intergovernmental	84	0	114	18,800	140	0	167	0			426	0	242	18,800	272	19,942	302	20,328	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	39,200	243	39,200	273	39,000	303	34,863	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0	
Sub-Total Revenues	88	34,508	118	18,800	144	0	171	0	197	0	216	39,200	246	92,508	276	97,576	306	99,802	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	34,508	120	18,800	148	0	175	0	200	0	220	39,200	250	92,508	280	97,576	310	99,802	
Expenditures & Other Financing Uses																			
Public Safety	600	6,000	609	0					623	0			335	6,000	632	3,250	642	3,241	
Public Works	601	0	610	36,500					624	0			336	36,500	633	11,500	643	5,544	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	8,000	612	0					626	0			371	8,000	635	7,500	645	5,280	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	25,950	614	0					628	0			373	25,950	637	26,100	647	30,644	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	39,950	617	36,500	619	0	622	0	631	0			442	76,450	640	48,350	650	0	
Business Type Proprietary: Enterprise & ISF											38,000		38,000	641	35,500	651	30,471		
Total Gov & Bus Type Expenditures	97	39,950	125	36,500	153	0	180	0	205	0	225	38,000	255	114,450	285	83,850	315	30,471	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	39,950	130	36,500	157	0	185	0	208	0	230	38,000	260	114,450	290	35,500	320	30,471	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-5,442	131	-17,700	158	0	186	0	209	0	231	1,200	261	-21,942	291	62,076	321	69,331	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	48,396	132	65,165	159	0	187	0	210	0	232	46,625	262	160,186	292	146,460	322	121,921	
Ending Fund Balance June 30	105	42,954	133	47,465	160	0	188	0	211	0	233	47,825	263	138,244	293	208,536	323	191,252	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Thurman

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Thurman

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

