

# 46-435

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: Thor County Name: HUMBOLDT Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>2,512,319</u> 2b <u>2,393,702</u>	174
	DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u>357,533</u>	

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	20,350	19,389		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0		52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	20,350	19,389			
384.1	3.00375	Ag Land		26	1,074	1,074		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	21,424	20,463		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0		Do Not Add	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		Do Not Add	0
	Amt Nec	Other Employee Benefits		31	0	0		Do Not Add	0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0		65	0
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0		66	0
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0		70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	21,424	20,463		72	8.10000

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Thor

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	47,977	15,493				63,470	57,954	121,424
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	51,720	15,000				66,720	50,000	116,720
Actual Expenditures Except End Bal (pg 12, line 259) *	3	43,243	14,493				57,736	43,000	100,736
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	56,454	16,000	0	0	0	72,454	64,954	137,408
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	56,454	16,000	0	0	0	72,454	64,954	137,408
Re-Est Revenues	6	43,243	14,493	0	0	0	57,736	43,000	100,736
Re-Est Expenditures	7	51,720	15,000	0	0	0	66,720	50,000	116,720
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	47,977	15,493	0	0	0	63,470	57,954	121,424
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	47,977	15,493	0	0	0	63,470	57,954	121,424
Revenues	11	50,204	5,000	0	0	0	55,204	48,000	103,204
Expenditures	12	44,484	25,000	0	0	0	69,484	50,000	119,484
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	53,697	-4,507	0	0	0	49,190	55,954	105,144

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	4,000					330	4,000	3,000
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	25
Animal Control	9						349	0	0
Other Public Safety	10	50					334	50	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>4,050</b>	<b>0</b>		<b>0</b>		<b>4,050</b>	<b>3,025</b>	<b>7,461</b>
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		20,000				353	20,000	10,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		3,500				324	3,500	3,500
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,500				354	1,500	1,500
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	5,925
Other Public Works	21						350	0	4,000
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>0</b>	<b>25,000</b>		<b>0</b>		<b>25,000</b>	<b>24,925</b>	<b>27,212</b>
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	500					341	500	500
Community Mental Health	28						342	0	0
Other Health and Social Services	29	100					343	100	150
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>600</b>	<b>0</b>		<b>0</b>		<b>600</b>	<b>650</b>	<b>505</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	1,124						344 1,124	1,070	1,039
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,000						346 5,000	5,000	5,092
Recreation 34							587 0	100	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	100						348 100	0	0
TOTAL (lines 31 - 37) 38	6,224	0			0		6,224	6,170	6,131
<b>Community and Economic Development</b>									
Community Beautification 39	1,250						367 1,250	1,250	374
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	500
TOTAL (lines 39 - 43) 44	1,250	0			0		1,250	1,250	874
<b>General Government</b>									
Mayor, Council, & City Manager 45	4,000						375 4,000	4,000	3,236
Clerk, Treasurer, & Finance Adm. 46	15,360						376 15,360	15,000	10,905
Elections 47	750						377 750	700	694
Legal Services & City Attorney 48	750						378 750	500	37
City Hall & General Buildings 49	6,500						380 6,500	6,500	6,833
Tort Liability 50	5,000						382 5,000	4,000	3,192
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	32,360	0			0		32,360	30,700	24,897
<b>Debt Service</b> 53								0	0
<b>Capital Projects</b> 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	44,484	25,000	0	0	0		69,484		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						30,000	360 30,000	30,000	23,008
Sewer Utility 57						20,000	357 20,000	20,000	15,938
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						50,000	50,000	50,000	38,946
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	44,484	25,000	0	0	0	50,000	119,484	50,000	38,946
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	44,484	25,000	0	0	0	50,000	119,484	116,720	106,026
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	53,697	-4,507	20	0	0	55,954	105,144	121,424	117,455

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Thor

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	20,463	0	0	0			20,463	20,379	22,295
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	20,463	0	0	0			20,463	20,379	22,295
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	961	0	0	0			472	984	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	12,000						395	12,000	11,172
Subtotal - Other City Taxes (lines 6 thru 11) 12	12,961	0	0	0			12,961	11,784	11,172
Licenses & Permits 13	780						780	780	1,170
Use of Money & Property 14	3,000						3,000	2,600	3,205
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		5,000					400	5,797	5,469
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	13,000						402	13,000	11,636
Subtotal - Intergovernmental (lines 15 thru 18) 19	13,000	5,000	0	0		0	18,000	17,193	17,105
Charges for Fees & Service:									
Water Utility 20						28,000	404	28,000	26,331
Sewer Utility 21						20,000	405	20,000	13,956
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	5,000
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	48,000	48,000	48,000	44,980
Special Assessments 34								0	0
Miscellaneous 35								0	2,130
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>50,204</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>48,000</b>	<b>103,204</b>	<b>100,736</b>	<b>102,057</b>
Beginning Fund Balance July 1 41	47,977	15,493	0	0	0	57,954	121,424	137,408	121,424
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>98,181</b>	<b>20,493</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>105,954</b>	<b>224,628</b>	<b>238,144</b>	<b>223,481</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	20,463	106	0	134	0	161	0					234	20,463	264	20,379	294	22,295	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	20,463	108	0	136	0	163	0					236	20,463	266	20,379	296	22,295	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	12,961	111	0	138	0	165	0					239	12,961	269	11,784	299	11,172	
Licenses & Permits	82	780	112	0							212	0	240	780	270	780	300	1,170	
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	0	241	3,000	271	2,600	301	3,205	
Intergovernmental	84	13,000	114	5,000	140	0	167	0			426	0	242	18,000	272	17,193	302	17,105	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	48,000	243	48,000	273	48,000	303	44,980	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	2,130	
Sub-Total Revenues	88	50,204	118	5,000	144	0	171	0	197	0	216	48,000	246	103,204	276	100,736	306	102,057	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	50,204	120	5,000	148	0	175	0	200	0	220	48,000	250	103,204	280	100,736	310	102,057	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	4,050	609	0					623	0			335	4,050	632	3,025	642	7,461	
Public Works	601	0	610	25,000					624	0			336	25,000	633	24,925	643	27,212	
Health and Social Services	602	600	611	0					625	0			352	600	634	650	644	505	
Culture and Recreation	603	6,224	612	0					626	0			371	6,224	635	6,170	645	6,131	
Community and Economic Development	604	1,250	613	0					627	0			372	1,250	636	1,250	646	874	
General Government	605	32,360	614	0					628	0			373	32,360	637	30,700	647	24,897	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	44,484	617	25,000	619	0	622	0	631	0			442	69,484	640	66,720	650	0	
Business Type Proprietary: Enterprise & ISF											50,000	374	50,000	641	50,000	651	38,946		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	44,484	125	25,000	153	0	180	0	205	0	225	50,000	255	119,484	285	116,720	315	38,946	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	44,484	130	25,000	157	0	185	0	208	0	230	50,000	260	119,484	290	50,000	320	38,946	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	5,720	131	-20,000	158	0	186	0	209	0	231	-2,000	261	-16,280	291	50,736	321	63,111	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	47,977	132	15,493	159	0	187	0	210	0	232	57,954	262	121,424	292	137,408	322	121,424	
<b>Ending Fund Balance June 30</b>	105	53,697	133	-4,507	160	0	188	0	211	0	233	55,954	263	105,144	293	188,144	323	184,535	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Thor

Fiscal Year  
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Revenue Notes	80,000	June 06	9,728	2,020	0	11,748	11,748	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			9,728	2,020	0	11,748	11,748	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Thor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

Feb. 19, 2007

City of                     **Thor**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Thor City Hall                    

on           03/05/2007           at           7:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.10000          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515 378-3141  
phone number

Verla Thul, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	20,463	20,379	22,295
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>20,463</b>	<b>20,379</b>	<b>22,295</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,961	11,784	11,172
Licenses & Permits	7	780	780	1,170
Use of Money and Property	8	3,000	2,600	3,205
Intergovernmental	9	18,000	17,193	17,105
Charges for Fees & Service	10	48,000	48,000	44,980
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	2,130
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>103,204</b>	<b>100,736</b>	<b>102,057</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,050	3,025	7,461
Public Works	16	25,000	24,925	27,212
Health and Social Services	17	600	650	505
Culture and Recreation	18	6,224	6,170	6,131
Community and Economic Development	19	1,250	1,250	874
General Government	20	32,360	30,700	24,897
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>69,484</b>	<b>66,720</b>	<b>0</b>
Business Type / Enterprises	24	50,000	50,000	38,946
<b>Total ALL Expenditures</b>	<b>25</b>	<b>119,484</b>	<b>116,720</b>	<b>38,946</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>119,484</b>	<b>50,000</b>	<b>38,946</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-16,280</b>	<b>50,736</b>	<b>63,111</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	121,424	137,408	121,424
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>105,144</b>	<b>188,144</b>	<b>184,535</b>