

30-279

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: TERRIL County Name: DICKINSON Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 404	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,835,675	2b		3,523,832
		DEBT SERVICE	3a	6,281,975	3b		5,970,132
Ag Land	4a	129,600					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)					
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate					
384.1	#N/A		Regular General levy	###	5	31,069	28,543	43	8.10000			
Non-Voted Other Permissible Levies												
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0			
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0			
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0			
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0			
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0			
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0			
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0			
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0			
12(18)	Amt Nec		Liability, property & self insurance costs		14	10,000	9,187	52	2.60710			
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0			
Voted Other Permissible Levies												
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0			
12(2)	0.81000		Memorial Building		16	0	0	54	0			
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0			
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0			
12(5)	As Voted		County Bridge		19	0	0	57	0			
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0			
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0			
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0			
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0			
12(21)	0.27000		Support Public Library		23	0	0	61	0			
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0			
Total General Fund Regular Levies (5 thru 24)					25	41,069	37,730					
384.1	3.00375		Ag Land		26	389	389	63	3.00375			
Total General Fund Tax Levies (25 + 26)					27	41,458	38,119	Do Not Add				
Special Revenue Levies												
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0			
384.6	Amt Nec		Police & Fire Retirement		29	0	0	<table border="1"> <tr><td style="text-align: right;">0</td></tr> <tr><td style="text-align: right;">1.35569</td></tr> <tr><td style="text-align: right;">0</td></tr> </table>		0	1.35569	0
0												
1.35569												
0												
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	5,200	4,777					
	Amt Nec		Other Employee Benefits		31	0	0					
Total Employee Benefit Levies (29,30,31)					32	5,200	4,777	65	1.35569			
Sub Total Special Revenue Levies (28+32)					33	5,200	4,777					
Valuation												
386	As Req											
			With Gas & Elec	Without Gas & Elec								
	SSMID 1 (A)		(B)		34	0	0	66	0			
	SSMID 2 (A)		(B)		35	0	0	67	0			
	SSMID 3 (A)		(B)		36	0	0	68	0			
	SSMID 4 (A)		(B)		35a	0	0	69	0			
	SSMID 5 (A)		(B)		36a	0	0	565	0			
	SSMID 6 (A)		(B)		37	0	0	566	0			
Total SSMID (34 thru 37)					38	0	0	Do Not Add				
Total Special Revenue Levies (33+38)					39	5,200	4,777					
384.4	Amt Nec		Debt Service Levy 76.10(6)		40	25,000	23,759	70	3.97964			
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0			
Total Property Taxes (27+39+40+41)					42	71,658	66,655	72	16.04243			

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **TERRIL**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	77,093	25,777	1,083			103,953	1,073	105,026
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	174,762	111,177	37,393			323,332	111,902	435,234
Actual Expenditures Except End Bal (pg 12, line 259) *	3	186,528	78,108	32,364			297,000	108,832	405,832
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	65,327	58,846	6,112	0	0	130,285	4,143	134,428
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	65,327	58,846	6,112	0	0	130,285	4,143	134,428
Re-Est Revenues	6	122,551	104,013	25,000	0	0	251,564	116,490	368,054
Re-Est Expenditures	7	108,793	82,833	25,000	0	0	216,626	122,488	339,114
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	79,085	80,026	6,112	0	0	165,223	-1,855	163,368
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	79,085	80,026	6,112	0	0	165,223	-1,855	163,368
Revenues	11	125,133	77,247	25,000	0	0	227,380	132,280	359,660
Expenditures	12	136,993	62,308	26,750	0	0	226,051	120,900	346,951
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	67,225	94,965	4,362	0	0	166,552	9,525	176,077

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	10,968					325	10,968	13,000	9,808
Jail	2						327	0	0	0
Emergency Management	3	600					328	600	500	0
Flood Control	4						329	0	0	0
Fire Department	5	7,800					330	7,800	6,500	6,341
Ambulance	6						331	0	0	0
Building Inspections	7	100					332	100	0	80
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	0	290
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	19,668	0		0			19,668	20,000	16,519
Public Works										
Roads, Bridges, & Sidewalks	12		43,218				353	43,218	69,388	54,252
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	13,000					324	13,000	12,000	10,469
Traffic Control and Safety	15	500					326	500	0	15
Snow Removal	16	5,000					354	5,000	0	2,476
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21	10,254					350	10,254	0	0
TOTAL (lines 12 - 21)	22	28,754	43,218		0			71,972	81,388	67,212
Health and Social Services										
Welfare Assistance	23	249					337	249	0	249
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	450					343	450	1,500	450
TOTAL (lines 23 - 29)	30	699	0		0			699	1,500	699

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	24,175	19,090					344 43,265	22,000	30,809
Museum, Band and Theater 32							345 0	0	0
Parks 33	500						346 500	1,000	1,157
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	24,675	19,090			0		43,765	23,000	31,966
Community and Economic Development									
Community Beautification 39							367 0	0	2,953
Economic Development 40							368 0	27,983	45,309
Housing and Urban Renewal 41							369 0	0	33,644
Planning & Zoning 42							379 0	1,600	1,000
Other Com & Econ Development 43	15,000						370 15,000	0	0
TOTAL (lines 39 - 43) 44	15,000	0			0		15,000	29,583	82,906
General Government									
Mayor, Council, & City Manager 45	4,000						375 4,000	3,750	2,815
Clerk, Treasurer, & Finance Adm. 46	4,661						376 4,661	3,250	4,839
Elections 47	1,000						377 1,000	0	0
Legal Services & City Attorney 48	18,000						378 18,000	6,000	29,419
City Hall & General Buildings 49	1,110						380 1,110	0	2,079
Tort Liability 50	11,500						382 11,500	10,000	7,980
Other General Government 51	7,926						381 7,926	11,905	18,202
TOTAL (lines 45 - 51) 52	48,197	0			0		48,197	34,905	65,334
Debt Service 53		0	26,750					26,750	32,364
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	136,993	62,308	26,750	0	0		226,051		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						69,058	360 69,058	63,512	57,736
Sewer Utility 57						18,468	357 18,468	23,462	16,312
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						33,374	383 33,374	35,514	34,784
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						120,900	120,900	122,488	108,832
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	136,993	62,308	26,750	0	0	120,900	346,951	122,488	108,832
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	136,993	62,308	26,750	0	0	120,900	346,951	339,114	405,832
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	67,225	94,965	4,362	0	0	9,525	176,077	163,368	134,428

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF TERRIL

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	38,119	4,777	23,759	0		66,655	66,335	89,874
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	38,119	4,777	23,759	0		66,655	66,335	89,874
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		72,047				72,047	65,000	83,199
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	3,339	423	1,241	0		472 5,003	5,376	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	60,000					395 60,000	60,000	57,192
Subtotal - Other City Taxes (lines 6 thru 11)	12	63,339	423	1,241	0		65,003	65,376	57,192
Licenses & Permits	13	1,275						1,275	1,425
Use of Money & Property	14	11,000						11,000	12,844
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	27,239
State Shared Revenues	16						400 0	33,653	27,977
Other State Grants & Reimbursements	17	950					401 950	0	922
Local Grants & Reimbursements	18	9,900					402 9,900	8,400	8,400
Subtotal - Intergovernmental (lines 15 thru 18)	19	10,850	0	0	0	0	10,850	42,053	64,538
Charges for Fees & Service:									
Water Utility	20					71,690	404 71,690	55,900	53,059
Sewer Utility	21					25,190	405 25,190	25,190	22,702
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					35,400	410 35,400	35,400	36,142
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32						413 0	0	12,252
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	132,280	132,280	116,490	124,155
Special Assessments	34							0	0
Miscellaneous	35	550						550	2,007
Other Financing Sources:									
Operating Transfers In	36							0	0
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	125,133	77,247	25,000	0	132,280	359,660	368,054	435,234
Beginning Fund Balance July 1	41	79,085	80,026	6,112	0	-1,855	163,368	134,428	105,026
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	204,218	157,273	31,112	0	130,425	523,028	502,482	540,260

CITY OF TERRIL ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	38,119	106	4,777	134	23,759	161	0					234	66,655	264	66,335	294	89,874	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	38,119	108	4,777	136	23,759	163	0					236	66,655	266	66,335	296	89,874	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	72,047									238	72,047	268	65,000	298	83,199	
Other City Taxes	81	63,339	111	423	138	1,241	165	0					239	65,003	269	65,376	299	57,192	
Licenses & Permits	82	1,275	112	0							212	0	240	1,275	270	1,350	300	1,425	
Use of Money and Property	83	11,000	113	0	139	0	166	0	194	0	213	0	241	11,000	271	10,900	301	12,844	
Intergovernmental	84	10,850	114	0	140	0	167	0			216	0	242	10,850	272	42,053	302	64,538	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	132,280	243	132,280	273	116,490	303	124,155	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	550	117	0	143	0	170	0	196	0	215	0	245	550	275	550	305	2,007	
Sub-Total Revenues	88	125,133	118	77,247	144	25,000	171	0	197	0	216	132,280	246	359,660	276	368,054	306	435,234	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	125,133	120	77,247	148	25,000	175	0	200	0	220	132,280	250	359,660	280	368,054	310	435,234	
Expenditures & Other Financing Uses																			
Public Safety	600	19,668	609	0					623	0			335	19,668	632	20,000	642	16,519	
Public Works	601	28,754	610	43,218					624	0			336	71,972	633	81,388	643	67,212	
Health and Social Services	602	699	611	0					625	0			352	699	634	1,500	644	699	
Culture and Recreation	603	24,675	612	19,090					626	0			371	43,765	635	23,000	645	31,966	
Community and Economic Development	604	15,000	613	0					627	0			372	15,000	636	29,583	646	82,906	
General Government	605	48,197	614	0					628	0			373	48,197	637	34,905	647	65,334	
Debt Service	606	0	615	0	618	26,750			629	0			440	26,750	638	26,250	648	32,364	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	136,993	617	62,308	619	26,750	622	0	631	0			442	226,051	640	216,626	650	0	
Business Type Proprietary: Enterprise & ISF											120,900	374	120,900	641	122,488	651	108,832		
Total Gov & Bus Type Expenditures	97	136,993	125	62,308	153	26,750	180	0	205	0	225	120,900	255	346,951	285	339,114	315	108,832	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	136,993	130	62,308	157	26,750	185	0	208	0	230	120,900	260	346,951	290	122,488	320	108,832	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-11,860	131	14,939	158	-1,750	186	0	209	0	231	11,380	261	12,709	291	245,566	321	326,402	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	79,085	132	80,026	159	6,112	187	0	210	0	232	-1,855	262	163,368	292	134,428	322	105,026	
Ending Fund Balance June 30	105	67,225	133	94,965	160	4,362	188	0	211	0	233	9,525	263	176,077	293	379,994	323	431,428	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: TERRIL

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Project 2008-1	25,000	March 2007	25,000	1,599		26,599	1,599	25,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,000	1,599	0	26,599	1,599	25,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: TERRIL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	25,000

