

36-344

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: TABOR County Name: FREMONT & MILLS Date Budget Adopted: 04/04/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>17,848,721</u> 2b <u>17,350,261</u>	993
	DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u>170,509</u>	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	60,000	58,324	43	3.36159	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	60,000	58,324			
384.1	3.00375	Ag Land		26	512	512	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	60,512	58,836			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			0
	Amt Nec	Other Employee Benefits		31	0	0			0
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	0
	SSMID 2 (A)	(B)		35		0	67	0	0
	SSMID 3 (A)	(B)		36		0	68	0	0
	SSMID 4 (A)	(B)		35a		0	69	0	0
	SSMID 5 (A)	(B)		36a		0	565	0	0
	SSMID 6 (A)	(B)		37		0	566	0	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	60,512	58,836	72	3.36159	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **TABOR**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	121,458	22,452				143,910	239,345	383,255
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	351,137	150,066				501,203	269,730	770,933
Actual Expenditures Except End Bal (pg 12, line 259) *	3	291,993	144,148				436,141	261,337	697,478
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	180,602	28,370	0	0	0	208,972	247,738	456,710
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	180,602	28,370	0	0	0	208,972	247,738	456,710
Re-Est Revenues	6	363,500	83,000	0	0	0	446,500	206,650	653,150
Re-Est Expenditures	7	434,400	111,000	0	0	0	545,400	203,200	748,600
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	109,702	370	0	0	0	110,072	251,188	361,260
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	109,702	370	0	0	0	110,072	251,188	361,260
Revenues	11	253,662	80,000	0	0	0	333,662	214,000	547,662
Expenditures	12	379,569	80,000	0	0	0	459,569	205,244	664,813
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-16,205	370	0	0	0	-15,835	259,944	244,109

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	76,569						325 76,569	75,500	69,642
Jail	2							327 0	0	0
Emergency Management	3	1,800						328 1,800	0	0
Flood Control	4							329 0	0	0
Fire Department	5	63,500						330 63,500	63,500	24,179
Ambulance	6	58,883						331 58,883	140,000	43,625
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	750						349 750	500	947
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	201,502	0			0		201,502	279,500	138,393
Public Works										
Roads, Bridges, & Sidewalks	12	45,000	80,000					353 125,000	145,000	74,471
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	12,000						324 12,000	10,000	7,763
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	0						358 0	4,000	3,600
Other Public Works	21	4,000						350 4,000	0	0
TOTAL (lines 12 - 21)	22	61,000	80,000			0		141,000	159,000	85,834
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	20,000						344 20,000	20,000	26,477
Museum, Band and Theater 32							345 0	0	0
Parks 33	16,100						346 16,100	15,950	11,889
Recreation 34							587 0	0	0
Cemetery 35	10,000						366 10,000	5,000	5,237
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	46,100	0			0		46,100	40,950	43,603
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	1,000						368 1,000	1,000	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,000	0			0		1,000	1,000	0
General Government									
Mayor, Council, & City Manager 45	2,700						375 2,700	2,950	2,777
Clerk, Treasurer, & Finance Adm. 46	27,250						376 27,250	62,000	69,702
Elections 47	600						377 600	0	0
Legal Services & City Attorney 48	2,500						378 2,500	0	0
City Hall & General Buildings 49	5,000						380 5,000	0	0
Tort Liability 50	18,700						382 18,700	0	0
Other General Government 51	13,217						381 13,217	0	0
TOTAL (lines 45 - 51) 52	69,967	0			0		69,967	64,950	72,479
Debt Service 53								0	19,655
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	379,569	80,000	0	0	0		459,569		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						100,777	360 100,777	100,000	89,394
Sewer Utility 57						90,467	357 90,467	95,000	90,089
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						14,000	383 14,000	8,200	8,154
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						205,244	205,244	203,200	187,637
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	379,569	80,000	0	0	0	205,244	664,813	203,200	187,637
Transfers Out 71								0	149,877
Total Expenditures & Other Financing Uses (lines 71 +72) 72	379,569	80,000	0	0	0	205,244	664,813	748,600	697,478
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	-16,205	370	20	0	0	259,944	244,109	361,260	456,710

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF TABOR

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	58,836	0	0	0			58,836	87,500	71,802
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	58,836	0	0	0			58,836	87,500	71,802
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,676	0	0	0			472 1,676	2,000	1,921
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	8
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	80,000						395 80,000	80,000	66,927
Subtotal - Other City Taxes (lines 6 thru 11) 12	81,676	0	0	0			81,676	82,000	68,856
Licenses & Permits 13	800						800	0	2,165
Use of Money & Property 14	13,500						13,500	0	12,462
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		80,000					400 80,000	83,000	83,139
Other State Grants & Reimbursements 17							401 0	0	548
Local Grants & Reimbursements 18							402 0	104,000	7,922
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	80,000	0	0		0	80,000	187,000	91,609
Charges for Fees & Service:									
Water Utility 20						85,000	404 85,000	87,150	77,736
Sewer Utility 21						115,000	405 115,000	110,500	116,405
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						14,000	410 14,000	9,000	11,809
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	96,000						413 96,000	90,000	123,123
Subtotal - Charges for Service (lines 20 thru 32) 33	96,000	0	0	0	0	214,000	310,000	296,650	329,073
Special Assessments 34							0	0	0
Miscellaneous 35	2,850						2,850	0	21,889
Other Financing Sources:									
Operating Transfers In 36							0	0	149,877
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	23,200
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	173,077
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	253,662	80,000	0	0	0	214,000	547,662	653,150	770,933
Beginning Fund Balance July 1 41	109,702	370	0	0	0	251,188	361,260	456,710	383,255
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	363,364	80,370	0	0	0	465,188	908,922	1,109,860	1,154,188

CITY OF TABOR ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	58,836	106	0	134	0	161	0					234	58,836	264	87,500	294	71,802
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	58,836	108	0	136	0	163	0					236	58,836	266	87,500	296	71,802
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	81,676	111	0	138	0	165	0					239	81,676	269	82,000	299	68,856
Licenses & Permits	82	800	112	0							212	0	240	800	270	0	300	2,165
Use of Money and Property	83	13,500	113	0	139	0	166	0	194	0	213	0	241	13,500	271	0	301	12,462
Intergovernmental	84	0	114	80,000	140	0	167	0			426	0	242	80,000	272	187,000	302	91,609
Charges for Fees & Service	85	96,000	115	0	141	0	168	0	195	0	214	214,000	243	310,000	273	296,650	303	329,073
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,850	117	0	143	0	170	0	196	0	215	0	245	2,850	275	0	305	21,889
Sub-Total Revenues	88	253,662	118	80,000	144	0	171	0	197	0	216	214,000	246	547,662	276	653,150	306	597,856
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	149,877
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147		174		199	0	219	0	249	0	279	0	309	23,200
Total Revenues and Other Sources	92	253,662	120	80,000	148	0	175	0	200	0	220	214,000	250	547,662	280	653,150	310	770,933
Expenditures & Other Financing Uses																		
Public Safety	600	201,502	609	0					623	0			335	201,502	632	279,500	642	138,393
Public Works	601	61,000	610	80,000					624	0			336	141,000	633	159,000	643	85,834
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	46,100	612	0					626	0			371	46,100	635	40,950	645	43,603
Community and Economic Development	604	1,000	613	0					627	0			372	1,000	636	1,000	646	0
General Government	605	69,967	614	0					628	0			373	69,967	637	64,950	647	72,479
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	19,655
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	379,569	617	80,000	619	0	622	0	631	0			442	459,569	640	545,400	650	0
Business Type Proprietary: Enterprise & ISF											205,244	374	205,244	641	203,200	651	187,637	
Total Gov & Bus Type Expenditures	97	379,569	125	80,000	153	0	180	0	205	0	225	205,244	255	664,813	285	748,600	315	187,637
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	149,877
Total ALL Expenditures/Transfers Out	102	379,569	130	80,000	157	0	185	0	208	0	230	205,244	260	664,813	290	203,200	320	337,514
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-125,907	131	0	158	0	186	0	209	0	231	8,756	261	-117,151	291	449,950	321	433,419
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	109,702	132	370	159	0	187	0	210	0	232	251,188	262	361,260	292	456,710	322	383,255
Ending Fund Balance June 30	105	-16,205	133	370	160	0	188	0	211	0	233	259,944	263	244,109	293	906,660	323	816,674

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: TABOR

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: TABOR

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

