

63-602

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Swan County Name: MARION Date Budget Adopted: 03/08/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,218,767	2b		1,086,786
		DEBT SERVICE	3a		3b		
Ag Land	4a	19,400					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	7,929	43 6.50576
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
Total General Fund Regular Levies (5 thru 24)					25	7,929	7,070
384.1	3.00375		Ag Land		26	0	63 0
Total General Fund Tax Levies (25 + 26)					27	7,929	7,070
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0
	Amt Nec		Other Employee Benefits		31	0	0
Total Employee Benefit Levies (29,30,31)					32	0	65 0
Sub Total Special Revenue Levies (28+32)					33	0	0
Valuation							
386	As Req		With Gas & Elec				
			Without Gas & Elec				
SSMID 1	(A)	(B)			34	0	66 0
SSMID 2	(A)	(B)			35	0	67 0
SSMID 3	(A)	(B)			36	0	68 0
SSMID 4	(A)	(B)			35a	0	69 0
SSMID 5	(A)	(B)			36a	0	565 0
SSMID 6	(A)	(B)			37	0	566 0
Total SSMID (34 thru 37)					38	0	0
Total Special Revenue Levies (33+38)					39	0	0
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	71 0
Total Property Taxes (27+39+40+41)					42	7,929	7,070
							72 6.50576

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Swan

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	36,421	44,657				81,078	-6,571	74,507
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	11,097	5,131				16,228	9,517	25,745
Actual Expenditures Except End Bal (pg 12, line 259) *	3	10,827	1,525				12,352	12,549	24,901
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	36,691	48,263	0	0	0	84,954	-9,603	75,351
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	36,691	48,263	0	0	0	84,954	-9,603	75,351
Re-Est Revenues	6	22,325	7,250	0	0	0	29,575	15,000	44,575
Re-Est Expenditures	7	11,400	52,035	0	0	0	63,435	12,585	76,020
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	47,616	3,478	0	0	0	51,094	-7,188	43,906
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	47,616	3,478	0	0	0	51,094	-7,188	43,906
Revenues	11	23,729	10,140	0	0	0	33,869	15,200	49,069
Expenditures	12	16,075	11,200	0	0	0	27,275	12,000	39,275
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	55,270	2,418	0	0	0	57,688	-3,988	53,700

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5						330	0	0
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	0	0		0		0	0	0
Public Works									
Roads, Bridges, & Sidewalks	12	10,000					353	10,000	50,735
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	1,200					324	1,200	0
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	1,300
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	5,400					358	5,400	5,400
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	5,400	11,200		0		16,600	57,435	4,188
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33							346	0	0
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	0	0			0		0	0	0
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	1,225						375	1,225	1,225
Clerk, Treasurer, & Finance Adm. 46	3,200						376	3,200	3,000
Elections 47	400						377	400	0
Legal Services & City Attorney 48							378	0	0
City Hall & General Buildings 49							380	0	800
Tort Liability 50	850						382	850	850
Other General Government 51	5,000						381	5,000	125
TOTAL (lines 45 - 51) 52	10,675	0			0		10,675	6,000	5,087
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	16,075	11,200	0	0	0		27,275		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						12,000	360	12,000	12,585
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						12,000	12,000	12,585	8,531
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	16,075	11,200	0	0	0	12,000	39,275	12,585	8,531
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	16,075	11,200	0	0	0	12,000	39,275	76,020	17,806
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	55,270	2,418	20	0	0	-3,988	53,700	43,906	81,896

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Swan

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	7,070	0	0	0			7,070	7,342	3,170
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	7,070	0	0	0			7,070	7,342	3,170
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	859	0	0	0			472	859	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	10,500						395	10,500	4,352
Subtotal - Other City Taxes (lines 6 thru 11) 12	11,359	0	0	0			11,359	10,000	4,352
Licenses & Permits 13								0	0
Use of Money & Property 14								0	445
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		10,140					400	10,140	5,131
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	10,140	0	0		0	10,140	7,250	5,131
Charges for Fees & Service:									
Water Utility 20						15,200	404	15,200	8,967
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	5,200						410	5,200	3,130
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	100						413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	5,300	0	0	0	0	15,200	20,500	19,983	12,097
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	23,729	10,140	0	0	0	15,200	49,069	44,575	25,195
Beginning Fund Balance July 1 41	47,616	3,478	0	0	0	-7,188	43,906	75,351	74,507
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	71,345	13,618	0	0	0	8,012	92,975	119,926	99,702

CITY OF Swan ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	7,070	106	0	134	0	161	0					234	7,070	264	7,342	294	3,170
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	7,070	108	0	136	0	163	0					236	7,070	266	7,342	296	3,170
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	11,359	111	0	138	0	165	0					239	11,359	269	10,000	299	4,352
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	445
Intergovernmental	84	0	114	10,140	140	0	167	0			426	0	242	10,140	272	7,250	302	5,131
Charges for Fees & Service	85	5,300	115	0	141	0	168	0	195	0	214	15,200	243	20,500	273	19,983	303	12,097
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	23,729	118	10,140	144	0	171	0	197	0	216	15,200	246	49,069	276	44,575	306	25,195
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	23,729	120	10,140	148	0	175	0	200	0	220	15,200	250	49,069	280	44,575	310	25,195
Expenditures & Other Financing Uses																		
Public Safety	600	0	609	0					623	0			335	0	632	0	642	0
Public Works	601	5,400	610	11,200					624	0			336	16,600	633	57,435	643	4,188
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	0	612	0					626	0			371	0	635	0	645	0
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	10,675	614	0					628	0			373	10,675	637	6,000	647	5,087
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	16,075	617	11,200	619	0	622	0	631	0			442	27,275	640	63,435	650	0
Business Type Proprietary: Enterprise & ISF												12,000	374	12,000	641	12,585	651	8,531
Total Gov & Bus Type Expenditures	97	16,075	125	11,200	153	0	180	0	205	0	225	12,000	255	39,275	285	76,020	315	8,531
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	16,075	130	11,200	157	0	185	0	208	0	230	12,000	260	39,275	290	12,585	320	8,531
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	7,654	131	-1,060	158	0	186	0	209	0	231	3,200	261	9,794	291	31,990	321	16,664
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	47,616	132	3,478	159	0	187	0	210	0	232	-7,188	262	43,906	292	75,351	322	74,507
Ending Fund Balance June 30	105	55,270	133	2,418	160	0	188	0	211	0	233	-3,988	263	53,700	293	107,341	323	91,171

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Swan

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Swan

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

2/23/07

City of Swan, Iowa

The City Council will conduct a public hearing on the proposed Budget at Swan City Hall

on 3/8/07 at 7:00 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.50576

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-689-9876
phone number

Teri Collins
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	7,070	7,342	3,170
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	7,070	7,342	3,170
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	11,359	10,000	4,352
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	0	445
Intergovernmental	9	10,140	7,250	5,131
Charges for Fees & Service	10	20,500	19,983	12,097
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	49,069	44,575	25,195
Expenditures & Other Financing Uses				
Public Safety	15	0	0	0
Public Works	16	16,600	57,435	4,188
Health and Social Services	17	0	0	0
Culture and Recreation	18	0	0	0
Community and Economic Development	19	0	0	0
General Government	20	10,675	6,000	5,087
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	27,275	63,435	0
Business Type / Enterprises	24	12,000	12,585	8,531
Total ALL Expenditures	25	39,275	76,020	8,531
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	39,275	12,585	8,531
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	9,794	31,990	16,664
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	43,906	75,351	74,507
Ending Fund Balance June 30	31	53,700	107,341	91,171