

# 22-198

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: St. Olaf County Name: CLAYTON Date Budget Adopted: 03/06/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>1,588,650</u> 2b <u>1,513,230</u>	136
	DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u>100,450</u>	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	12,868	12,257		43	8.10000
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	214	204		47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	5,919	5,638		52	3.72580
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	286	272		465	0.18003
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	19,287	18,371			
384.1	3.00375	Ag Land		26	302	302		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	19,589	18,673			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	429	409		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,968	1,875			1.23879
	Amt Nec	Other Employee Benefits		31	1,837	1,750			1.15633
<b>Total Employee Benefit Levies (29,30,31)</b>				32	3,805	3,625		65	2.39512
<b>Sub Total Special Revenue Levies (28+32)</b>				33	4,234	4,034			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0		66	0
	SSMID 2 (A)	(B)		35		0		67	0
	SSMID 3 (A)	(B)		36		0		68	0
	SSMID 4 (A)	(B)		35a		0		69	0
	SSMID 5 (A)	(B)		36a		0		565	0
	SSMID 6 (A)	(B)		37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	4,234	4,034			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0		70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	23,823	22,707		72	14.80595

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of St. Olaf

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	21,374	34,419				55,793	50,962	106,755
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	34,795	16,384				51,179	36,701	87,880
Actual Expenditures Except End Bal (pg 12, line 259) *	3	37,786	12,165				49,951	25,785	75,736
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	18,383	38,638	0	0	0	57,021	61,878	118,899
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	18,383	38,638	0	0	0	57,021	61,878	118,899
Re-Est Revenues	6	48,513	16,945	0	0	0	65,458	31,748	97,206
Re-Est Expenditures	7	51,375	15,691	0	0	0	67,066	28,065	95,131
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	15,521	39,892	0	0	0	55,413	65,561	120,974
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	15,521	39,892	0	0	0	55,413	65,561	120,974
Revenues	11	51,009	15,504	0	0	0	66,513	31,579	98,092
Expenditures	12	54,021	16,455	0	0	0	70,476	30,290	100,766
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	12,509	38,941	0	0	0	51,450	66,850	118,300

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	272					328	272	204
Flood Control	4						329	0	0
Fire Department	5	14,737	1,402				330	16,139	15,492
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	25					333	25	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>15,034</b>	<b>1,402</b>		<b>0</b>		<b>16,436</b>	<b>15,696</b>	<b>5,053</b>
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		4,626				353	4,626	4,095
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	2,745					324	2,745	2,520
Traffic Control and Safety	15	50					326	50	50
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18		273				359	273	250
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	8,925					358	8,925	8,696
Other Public Works	21						350	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>11,720</b>	<b>4,899</b>		<b>0</b>		<b>16,619</b>	<b>15,611</b>	<b>12,822</b>
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28	408					342	408	408
Other Health and Social Services	29						343	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>408</b>	<b>0</b>		<b>0</b>		<b>408</b>	<b>408</b>	<b>68</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	108						344 108	107	105
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,630	563					346 4,193	3,075	3,403
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	1,795	158					347 1,953	5,670	1,718
Other Culture and Recreation 37							348 0	0	93
TOTAL (lines 31 - 37) 38	5,533	721			0		6,254	8,852	5,319
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	991	81					375 1,072	985	906
Clerk, Treasurer, & Finance Adm. 46	8,495	1,152					376 9,647	8,758	8,241
Elections 47	450						377 450	0	419
Legal Services & City Attorney 48	300						378 300	150	15
City Hall & General Buildings 49	5,735						380 5,735	3,135	4,548
Tort Liability 50	5,355						382 5,355	5,250	4,489
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	21,326	1,233			0		22,559	18,278	18,618
<b>Debt Service</b> 53							0	0	0
<b>Capital Projects</b> 54							0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	54,021	8,255	0	0	0		62,276		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						14,595	360 14,595	12,835	11,238
Sewer Utility 57						15,695	357 15,695	15,230	14,547
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						30,290		28,065	25,785
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	54,021	8,255	0	0	0	30,290	92,566	28,065	25,785
Transfers Out 71		8,200					8,200	8,221	8,071
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	54,021	16,455	0	0	0	30,290	100,766	95,131	75,736
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	12,509	38,941	20	0	0	66,850	118,300	120,974	118,899

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	18,673	4,034	0	0			22,707	21,977	22,584
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	18,673	4,034	0	0			22,707	21,977	22,584
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	916	200	0	0			472	1,116	1,185
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes		8,200					395	8,200	8,221
Subtotal - Other City Taxes (lines 6 thru 11)	916	8,400	0	0			9,316	9,406	8,071
Licenses & Permits	135						135	135	125
Use of Money & Property	3,260						3,260	2,815	6,146
Intergovernmental:									
Federal Grants & Reimbursements							399	0	0
State Shared Revenues	390	3,070					400	3,460	3,544
Other State Grants & Reimbursements							401	0	0
Local Grants & Reimbursements	14,560						402	14,560	1,660
Subtotal - Intergovernmental (lines 15 thru 18)	14,950	3,070	0	0		0	18,020	18,022	5,204
Charges for Fees & Service:									
Water Utility						8,031	404	8,031	8,066
Sewer Utility						15,348	405	15,348	15,072
Electric Utility							406	0	0
Gas Utility							407	0	0
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage	10,475						410	10,475	10,492
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service							413	0	0
Subtotal - Charges for Service (lines 20 thru 32)	10,475	0	0	0	0	23,379	33,854	34,019	36,591
Special Assessments								0	0
Miscellaneous	2,600							2,600	2,611
Other Financing Sources:									
Operating Transfers In						8,200		8,200	8,221
Proceeds of Debt								0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	8,200	8,200	8,221	8,071
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>51,009</b>	<b>15,504</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,579</b>	<b>98,092</b>	<b>97,206</b>	<b>87,880</b>
Beginning Fund Balance July 1	15,521	39,892	0	0	0	65,561	120,974	118,899	106,755
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>66,530</b>	<b>55,396</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>97,140</b>	<b>219,066</b>	<b>216,105</b>	<b>194,635</b>

**CITY OF St. Olaf ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	18,673	106	4,034	134	0	161	0					234	22,707	264	21,977	294	22,584	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	18,673	108	4,034	136	0	163	0					236	22,707	266	21,977	296	22,584	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	916	111	8,400	138	0	165	0					239	9,316	269	9,406	299	8,071	
Licenses & Permits	82	135	112	0							212	0	240	135	270	135	300	125	
Use of Money and Property	83	3,260	113	0	139	0	166	0	194	0	213	0	241	3,260	271	2,815	301	6,146	
Intergovernmental	84	14,950	114	3,070	140	0	167	0			426	0	242	18,020	272	18,022	302	5,204	
Charges for Fees & Service	85	10,475	115	0	141	0	168	0	195	0	214	23,379	243	33,854	273	34,019	303	36,591	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	2,600	117	0	143	0	170	0	196	0	215	0	245	2,600	275	2,611	305	1,088	
Sub-Total Revenues	88	51,009	118	15,504	144	0	171	0	197	0	216	23,379	246	89,892	276	88,985	306	79,809	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	8,200	247	8,200	277	8,221	307	8,071	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	51,009	120	15,504	148	0	175	0	200	0	220	31,579	250	98,092	280	97,206	310	87,880	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	15,034	609	1,402					623	0			335	16,436	632	15,696	642	5,053	
Public Works	601	11,720	610	4,899					624	0			336	16,619	633	15,611	643	12,822	
Health and Social Services	602	408	611	0					625	0			352	408	634	408	644	68	
Culture and Recreation	603	5,533	612	721					626	0			371	6,254	635	8,852	645	5,319	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	21,326	614	1,233					628	0			373	22,559	637	18,278	647	18,618	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	54,021	617	8,255	619	0	622	0	631	0			442	62,276	640	58,845	650	0	
Business Type Proprietary: Enterprise & ISF											30,290			374	30,290	641	28,065	651	25,785
<b>Total Gov &amp; Bus Type Expenditures</b>	97	54,021	125	8,255	153	0	180	0	205	0	225	30,290	255	92,566	285	86,910	315	25,785	
Transfers Out	101	0	129	8,200	156	0	184	0	207	0	229	0	259	8,200	289	8,221	319	8,071	
<b>Total ALL Expenditures/Transfers Out</b>	102	54,021	130	16,455	157	0	185	0	208	0	230	30,290	260	100,766	290	36,286	320	33,856	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-3,012	131	-951	158	0	186	0	209	0	231	1,289	261	-2,674	291	60,920	321	54,024	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	15,521	132	39,892	159	0	187	0	210	0	232	65,561	262	120,974	292	118,899	322	106,755	
<b>Ending Fund Balance June 30</b>	105	12,509	133	38,941	160	0	188	0	211	0	233	66,850	263	118,300	293	179,819	323	160,779	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: St. Olaf

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: St. Olaf

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

