

16-140

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: STANWOOD County Name: CEDAR Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	15,420,821	2b		15,099,038
		DEBT SERVICE	3a	16,470,821	3b		16,149,038
Ag Land	4a	175,050					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	124,909	122,302	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	10,150	9,938	52	0.65820
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
		Total General Fund Regular Levies (5 thru 24)			25	135,059	132,240		
384.1	3.00375		Ag Land		26	526	526	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	135,585	132,766		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
		Total Employee Benefit Levies (29,30,31)			32	0	0	65	0
		Sub Total Special Revenue Levies (28+32)			33	0	0		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
		Total SSMID (34 thru 37)			38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)			39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	12,462	12,219	70	0.75661
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
		Total Property Taxes (27+39+40+41)			42	148,047	144,985	72	9.51481

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **STANWOOD**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	196,643	207,120	3,565	14,600		421,928	95,905	517,833
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	232,474	209,539	58,049	259,305		759,367	140,733	900,100
Actual Expenditures Except End Bal (pg 12, line 259) *	3	268,178	249,218	60,572	285,922		863,890	125,242	989,132
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	160,939	167,441	1,042	-12,017	0	317,405	111,396	428,801
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	160,939	167,441	1,042	-12,017	0	317,405	111,396	428,801
Re-Est Revenues	6	252,109	206,578	50,668	21,246	0	530,601	138,995	669,596
Re-Est Expenditures	7	324,994	159,517	50,050	9,035	0	543,596	189,298	732,894
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	88,054	214,502	1,660	194	0	304,410	61,093	365,503
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	88,054	214,502	1,660	194	0	304,410	61,093	365,503
Revenues	11	232,070	147,008	39,688	216,000	0	634,766	134,650	769,416
Expenditures	12	219,979	139,721	39,688	216,000	0	615,388	136,167	751,555
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	100,145	221,789	1,660	194	0	323,788	59,576	383,364

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006	
GOVERNMENT ACTIVITIES								(G)	(H)	(I)	
Public Safety											
Police Department/Crime Prevention	1	24,970						325	24,970	24,970	24,480
Jail	2							327	0	0	0
Emergency Management	3	816						328	816	816	816
Flood Control	4							329	0	0	0
Fire Department	5	16,764						330	16,764	53,446	145,429
Ambulance	6	17,300						331	17,300	17,442	8,520
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	50						349	50	50	18
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	59,900	0			0			59,900	96,724	179,263
Public Works											
Roads, Bridges, & Sidewalks	12	18,035	44,295					353	62,330	72,401	51,013
Parking - Meter and Off-Street	13							356	0	0	8,089
Street Lighting	14	2,700	14,000					324	16,700	16,750	16,324
Traffic Control and Safety	15							326	0	0	270
Snow Removal	16		600					354	600	500	347
Highway Engineering	17							355	0	0	0
Street Cleaning	18		400					359	400	400	0
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20	43,530						358	43,530	49,545	37,892
Other Public Works	21		51,400					350	51,400	29,784	5,579
TOTAL (lines 12 - 21)	22	64,265	110,695			0			174,960	169,380	119,514
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	0	0			0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	18,537	1,800					344 20,337	19,559	18,019	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	3,420						346 3,420	50,729	54,448	
Recreation 34	300						587 300	793	300	
Cemetery 35	500						366 500	500	500	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	22,757	1,800			0		24,557	71,581	73,267	
Community and Economic Development										
Community Beautification 39	2,250						367 2,250	1,250	539	
Economic Development 40	1,700						368 1,700	2,300	1,760	
Housing and Urban Renewal 41	1,490						369 1,490	23,134	0	
Planning & Zoning 42							379 0	2,240	1,616	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	5,440	0			0		5,440	28,924	3,915	
General Government										
Mayor, Council, & City Manager 45	6,345						375 6,345	4,410	4,118	
Clerk, Treasurer, & Finance Adm. 46	19,722						376 19,722	18,965	17,721	
Elections 47	1,500						377 1,500	0	1,416	
Legal Services & City Attorney 48	4,500						378 4,500	8,000	1,365	
City Hall & General Buildings 49	5,092						380 5,092	3,483	5,724	
Tort Liability 50	4,100						382 4,100	4,100	3,958	
Other General Government 51	18,490						381 18,490	29,740	32,532	
TOTAL (lines 45 - 51) 52	59,749	0			0		59,749	68,698	66,834	
Debt Service 53			39,688					39,688	50,050	60,572
Capital Projects 54				216,000				216,000	9,035	285,922
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	212,111	112,495	39,688	216,000	0		580,294			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						75,011	360 75,011	110,576	74,500	
Sewer Utility 57						61,156	357 61,156	78,722	35,586	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	3,713	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	11,443	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						136,167	136,167	189,298	125,242	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	212,111	112,495	39,688	216,000	0	136,167	716,461	189,298	125,242	
Transfers Out 71	7,868	27,226					35,094	49,204	74,603	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	219,979	139,721	39,688	216,000	0	136,167	751,555	732,894	989,132	
Continuing Appropriation 73				0		0	0	0	0	
Ending Fund Balance June 30 74	100,145	221,789	1,660	194	0	59,576	383,364	365,503	428,801	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF STANWOOD

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	132,766	0	12,219	0			144,985	140,948	145,327
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	132,766	0	12,219	0			144,985	140,948	145,327
Delinquent Property Taxes							0	0	0
TIF Revenues		29,490					29,490	64,118	35,820
Other City Taxes:									
Utility Tax Replacement Excise Taxes	2,819	0	243	0			472 3,062	3,195	5,444
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	2,150	45,000					395 47,150	35,659	24,027
Subtotal - Other City Taxes (lines 6 thru 11)	4,969	45,000	243	0			50,212	38,854	29,471
Licenses & Permits	740						740	790	845
Use of Money & Property	11,500	2,650				1,000	15,150	16,350	21,369
Intergovernmental:									
Federal Grants & Reimbursements							399 0	21,246	259,705
State Shared Revenues		57,300					400 57,300	55,900	56,933
Other State Grants & Reimbursements	920						401 920	23,357	917
Local Grants & Reimbursements	18,695						402 18,695	35,433	22,196
Subtotal - Intergovernmental (lines 15 thru 18)	19,615	57,300	0	0		0	76,915	135,936	339,751
Charges for Fees & Service:									
Water Utility				216,000		82,050	404 298,050	83,400	84,053
Sewer Utility						49,600	405 49,600	51,095	50,079
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	45,635						410 45,635	46,635	45,107
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility						2,000	431 2,000	2,000	2,053
Other Fees & Charges for Service	11,450						413 11,450	10,475	12,579
Subtotal - Charges for Service (lines 20 thru 32)	57,085	0	0	216,000	0	133,650	406,735	193,605	193,871
Special Assessments								0	0
Miscellaneous	5,395	4,700						10,095	29,791
Other Financing Sources:									
Operating Transfers In		7,868	27,226					35,094	49,204
Proceeds of Debt								0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	7,868	27,226	0	0	0	35,094	49,204	74,603
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	232,070	147,008	39,688	216,000	0	134,650	769,416	669,596	900,100
Beginning Fund Balance July 1	88,054	214,502	1,660	194	0	61,093	365,503	428,801	517,833
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	320,124	361,510	41,348	216,194	0	195,743	1,134,919	1,098,397	1,417,933

CITY OF STANWOOD ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	132,766	106	0	134	12,219	161	0					234	144,985	264	140,948	294	145,327	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	132,766	108	0	136	12,219	163	0					236	144,985	266	140,948	296	145,327	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	29,490									238	29,490	268	64,118	298	35,820	
Other City Taxes	81	4,969	111	45,000	138	243	165	0					239	50,212	269	38,854	299	29,471	
Licenses & Permits	82	740	112	0							212	0	240	740	270	790	300	845	
Use of Money and Property	83	11,500	113	2,650	139	0	166	0	194	0	213	1,000	241	15,150	271	16,350	301	21,369	
Intergovernmental	84	19,615	114	57,300	140	0	167	0			216	0	242	76,915	272	135,936	302	339,751	
Charges for Fees & Service	85	57,085	115	0	141	0	168	216,000	195	0	214	133,650	243	406,735	273	193,605	303	193,871	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	5,395	117	4,700	143	0	170	0	196	0	215	0	245	10,095	275	29,791	305	59,043	
Sub-Total Revenues	88	232,070	118	139,140	144	12,462	171	216,000	197	0	216	134,650	246	734,322	276	620,392	306	825,497	
Other Financing Sources:																			
Transfers In	89	0	119	7,868	145	27,226	172	0	198	0	217	0	247	35,094	277	49,204	307	74,603	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	232,070	120	147,008	148	39,688	175	216,000	200	0	220	134,650	250	769,416	280	669,596	310	900,100	
Expenditures & Other Financing Uses																			
Public Safety	600	59,900	609	0					623	0			335	59,900	632	96,724	642	179,263	
Public Works	601	64,265	610	110,695					624	0			336	174,960	633	169,380	643	119,514	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	22,757	612	1,800					626	0			371	24,557	635	71,581	645	73,267	
Community and Economic Development	604	5,440	613	0					627	0			372	5,440	636	28,924	646	3,915	
General Government	605	59,749	614	0					628	0			373	59,749	637	68,698	647	66,834	
Debt Service	606	0	615	0	618	39,688			629	0			440	39,688	638	50,050	648	60,572	
Capital Projects	607	0	616	0			621	216,000	630	0			441	216,000	639	9,035	649	285,922	
Total Government Activities Expenditures	608	212,111	617	112,495	619	39,688	622	216,000	631	0			442	580,294	640	494,392	650	0	
Business Type Proprietary: Enterprise & ISF											136,167	374	136,167	641	189,298	651	125,242		
Total Gov & Bus Type Expenditures	97	212,111	125	112,495	153	39,688	180	216,000	205	0	225	136,167	255	716,461	285	683,690	315	125,242	
Transfers Out	101	7,868	129	27,226	156	0	184	0	207	0	229	0	259	35,094	289	49,204	319	74,603	
Total ALL Expenditures/Transfers Out	102	219,979	130	139,721	157	39,688	185	216,000	208	0	230	136,167	260	751,555	290	238,502	320	199,845	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	12,091	131	7,287	158	0	186	0	209	0	231	-1,517	261	17,861	291	431,094	321	700,255	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	88,054	132	214,502	159	1,660	187	194	210	0	232	61,093	262	365,503	292	428,801	322	517,833	
Ending Fund Balance June 30	105	100,145	133	221,789	160	1,660	188	194	211	0	233	59,576	263	383,364	293	859,895	323	1,218,088	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **STANWOOD**

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1991 Lagoon Construction, Revenue Bonds	177,000	December-90	20,000	600	15	20,615	20,615	0
(2)	1991 Lagoon Construction, GO Bonds	117,000	December-90	5,000	1,110	19	6,129		6,129
(3)	1998 Sewer Project, GO Bond	252,891	August-98	24,980	2,246	0	27,226	27,226	0
(4)	2002 GO Improvement Note, PAID OFF FY 06-07						0		0
(5)	2004 GO Fire Rescue Truck	35,000	May-04	5,833	500		6,333		6,333
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
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(19)							0		0
(20)							0		0
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(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			55,813	4,456	34	60,303	47,841	12,462

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: STANWOOD

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	12,462

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **STANWOOD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Stanwood City Hall

on March 12, 2007 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.51481

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 563-942-3340
 phone number

 Karen Bixler
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	144,985	140,948	145,327
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	144,985	140,948	145,327
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	29,490	64,118	35,820
Other City Taxes	6	50,212	38,854	29,471
Licenses & Permits	7	740	790	845
Use of Money and Property	8	15,150	16,350	21,369
Intergovernmental	9	76,915	135,936	339,751
Charges for Fees & Service	10	406,735	193,605	193,871
Special Assessments	11	0	0	0
Miscellaneous	12	10,095	29,791	59,043
Other Financing Sources	13	35,094	49,204	74,603
Total Revenues and Other Sources	14	769,416	669,596	900,100
Expenditures & Other Financing Uses				
Public Safety	15	59,900	96,724	179,263
Public Works	16	174,960	169,380	119,514
Health and Social Services	17	0	0	0
Culture and Recreation	18	24,557	71,581	73,267
Community and Economic Development	19	5,440	28,924	3,915
General Government	20	59,749	68,698	66,834
Debt Service	21	39,688	50,050	60,572
Capital Projects	22	216,000	9,035	285,922
Total Government Activities Expenditures	23	580,294	494,392	0
Business Type / Enterprises	24	136,167	189,298	125,242
Total ALL Expenditures	25	716,461	683,690	125,242
Transfers Out	26	35,094	49,204	74,603
Total ALL Expenditures/Transfers Out	27	751,555	238,502	199,845
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	17,861	431,094	700,255
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	365,503	428,801	517,833
Ending Fund Balance June 30	31	383,364	859,895	1,218,088