

40-376

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: STANHOPE County Name: HAMILTON Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	
	With Gas & Electric Regular 2a <u>7,579,241</u> 2b <u>7,326,805</u>	Without Gas & Electric Last Official Census
	DEBT SERVICE 3a _____ 3b _____	
	Ag Land 4a <u>314,170</u>	

				(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Code Sec.	Dollar Limit	Purpose	#/N/A	#/N/A					
384.1	#N/A	Regular General levy	###	5	61,392	59,347	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	16,357	15,812	52	2.15813	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					77,749	75,159			
384.1	3.00375	Ag Land		26	944	944	63	3.00375	
Total General Fund Tax Levies (25 + 26)					78,693	76,103		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,046	1,978	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,692	4,536		0.61906	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)					4,692	4,536	65	0.61906	
Sub Total Special Revenue Levies (28+32)					6,738	6,514			
Valuation									
386	As Req				With Gas & Elec	Without Gas & Elec			
		SSMID 1 (A)	(B)	34		0	66	0	
		SSMID 2 (A)	(B)	35		0	67	0	
		SSMID 3 (A)	(B)	36		0	68	0	
		SSMID 4 (A)	(B)	35a		0	69	0	
		SSMID 5 (A)	(B)	36a		0	565	0	
		SSMID 6 (A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)					0	0		Do Not Add	
Total Special Revenue Levies (33+38)					6,738	6,514			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)					85,431	82,617	72	11.14719	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **STANHOPE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	46,638	65,924	172	8,858	0	121,592	468,408	590,000
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	183,892	47,751	14,633	4,930	0	251,206	433,364	684,570
Actual Expenditures Except End Bal (pg 12, line 259) *	3	176,672	53,606	14,805	13,788	0	258,871	460,077	718,948
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	53,858	60,069	0	0	0	113,927	441,695	555,622
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	53,858	60,069	0	0	0	113,927	441,695	555,622
Re-Est Revenues	6	187,764	48,608	0	0	0	236,372	446,689	683,061
Re-Est Expenditures	7	184,261	36,471	0	0	0	220,732	440,029	660,761
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	57,361	72,206	0	0	0	129,567	448,355	577,922
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	57,361	72,206	0	0	0	129,567	448,355	577,922
Revenues	11	149,112	85,054	0	0	0	234,166	433,810	667,976
Expenditures	12	158,415	85,703	0	0	0	244,118	486,670	730,788
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	48,058	71,557	0	0	0	119,615	395,495	515,110

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	43,461					325	43,461	40,935	45,267
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	19,134					330	19,134	21,151	11,171
Ambulance	6	5,930					331	5,930	6,635	7,140
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	68,525	0		0		68,525	68,721	63,578	
Public Works										
Roads, Bridges, & Sidewalks	12	7,841	47,136				353	54,977	28,360	47,171
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	2,000					324	2,000	1,350	2,000
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		12,364				354	12,364	8,257	10,096
Highway Engineering	17						355	0	0	0
Street Cleaning	18	200					359	200	300	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	10,041	59,500		0		69,541	38,267	59,267	
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	2,050					341	2,050	2,100	1,900
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	3,222					343	3,222	3,155	3,090
TOTAL (lines 23 - 29)	30	5,272	0		0		5,272	5,255	4,990	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	27,731	1,773					344 29,504	27,009	33,397
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,476	60					346 4,536	3,338	2,139
Recreation 34	4,246	148					587 4,394	2,587	1,744
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	6,764	70					348 6,834	7,530	6,554
TOTAL (lines 31 - 37) 38	43,217	2,051			0		45,268	40,464	43,834
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	3,600						368 3,600	3,600	2,929
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	4,173	0
TOTAL (lines 39 - 43) 44	3,600	0			0		3,600	7,773	2,929
General Government									
Mayor, Council, & City Manager 45	3,000	258					375 3,258	3,000	2,278
Clerk, Treasurer, & Finance Adm. 46	15,762	1,848					376 17,610	19,205	12,877
Elections 47	790						377 790	0	705
Legal Services & City Attorney 48	900						378 900	500	1,236
City Hall & General Buildings 49	475						380 475	300	369
Tort Liability 50	2,168						382 2,168	2,100	2,016
Other General Government 51	4,665	22,046					381 26,711	35,147	36,199
TOTAL (lines 45 - 51) 52	27,760	24,152			0		51,912	60,252	55,680
Debt Service 53								0	14,805
Capital Projects 54								0	6,944
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	158,415	85,703	0	0	0		244,118		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						75,444	360 75,444	55,523	76,514
Sewer Utility 57						48,470	357 48,470	47,246	50,065
Electric Utility 58						297,572	361 297,572	269,171	253,916
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						26,070	383 26,070	26,070	24,561
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						2,000	446 2,000	2,500	1,590
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						449,556	449,556	400,510	406,646
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	158,415	85,703	0	0	0	449,556	693,674	400,510	406,646
Transfers Out 71							37,114	39,519	60,275
Total Expenditures & Other Financing Uses (lines 71 +72) 72	158,415	85,703	0	0	0	486,670	730,788	660,761	718,948
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	48,058	71,557	20	0	0	395,495	515,110	577,922	555,622

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF STANHOPE

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	76,103	6,514	0	0			82,617	83,899	84,076
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	76,103	6,514	0	0			82,617	83,899	84,076
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	2,590	224	0	0			472 2,814	3,265	2,547
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		37,129					395 37,129	30,722	33,449
Subtotal - Other City Taxes (lines 6 thru 11)	2,590	37,353	0	0			399 39,943	33,987	35,996
Licenses & Permits	540						400 540	540	615
Use of Money & Property	1,476					7,460	401 8,936	7,583	8,662
Intergovernmental:									
Federal Grants & Reimbursements							402 0	0	3,700
State Shared Revenues	500	41,187					403 41,687	44,287	40,858
Other State Grants & Reimbursements							404 0	0	3,000
Local Grants & Reimbursements	31,099						405 31,099	31,448	33,200
Subtotal - Intergovernmental (lines 15 thru 18)	31,599	41,187	0	0			406 72,786	75,735	80,758
Charges for Fees & Service:									
Water Utility						59,000	407 59,000	62,939	57,469
Sewer Utility						47,095	408 47,095	47,895	45,026
Electric Utility						276,200	409 276,200	284,609	264,143
Gas Utility							410 0	0	0
Parking							411 0	0	0
Airport							412 0	0	0
Landfill/Garbage						27,500	413 27,500	27,900	26,647
Hospital							414 0	0	0
Transit							415 0	0	0
Cable TV, Internet & Telephone							416 0	0	0
Housing Authority							417 0	0	0
Storm Water Utility							418 0	0	0
Other Fees & Charges for Service	5,990						419 5,990	4,090	6,189
Subtotal - Charges for Service (lines 20 thru 32)	5,990	0	0	0	0	409,795	420 415,785	427,433	399,474
Special Assessments							421 0	0	0
Miscellaneous	5,200					5,055	422 10,255	14,365	14,714
Other Financing Sources:									
Operating Transfers In	25,614					11,500	423 37,114	39,519	60,275
Proceeds of Debt							424 0	0	0
Proceeds of Capital Asset Sales							425 0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	25,614	0	0	0	0	11,500	426 37,114	39,519	60,275
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	149,112	85,054	0	0	0	433,810	667,976	683,061	684,570
Beginning Fund Balance July 1	57,361	72,206	0	0	0	448,355	577,922	555,622	590,000
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	206,473	157,260	0	0	0	882,165	1,245,898	1,238,683	1,274,570

CITY OF STANHOPE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	76,103	106	6,514	134	0	161	0					234	82,617	264	83,899	294	84,076
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	76,103	108	6,514	136	0	163	0					236	82,617	266	83,899	296	84,076
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,590	111	37,353	138	0	165	0					239	39,943	269	33,987	299	35,996
Licenses & Permits	82	540	112	0							212	0	240	540	270	540	300	615
Use of Money and Property	83	1,476	113	0	139	0	166	0	194	0	213	7,460	241	8,936	271	7,583	301	8,662
Intergovernmental	84	31,599	114	41,187	140	0	167	0			216	0	242	72,786	272	75,735	302	80,758
Charges for Fees & Service	85	5,990	115	0	141	0	168	0	195	0	214	409,795	243	415,785	273	427,433	303	399,474
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	5,200	117	0	143	0	170	0	196	0	215	5,055	245	10,255	275	14,365	305	14,714
Sub-Total Revenues	88	123,498	118	85,054	144	0	171	0	197	0	216	422,310	246	630,862	276	643,542	306	624,295
Other Financing Sources:																		
Transfers In	89	25,614	119	0	145	0	172	0	198	0	217	11,500	247	37,114	277	39,519	307	60,275
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	149,112	120	85,054	148	0	175	0	200	0	220	433,810	250	667,976	280	683,061	310	684,570
Expenditures & Other Financing Uses																		
Public Safety	600	68,525	609	0					623	0			335	68,525	632	68,721	642	63,578
Public Works	601	10,041	610	59,500					624	0			336	69,541	633	38,267	643	59,267
Health and Social Services	602	5,272	611	0					625	0			352	5,272	634	5,255	644	4,990
Culture and Recreation	603	43,217	612	2,051					626	0			371	45,268	635	40,464	645	43,834
Community and Economic Development	604	3,600	613	0					627	0			372	3,600	636	7,773	646	2,929
General Government	605	27,760	614	24,152					628	0			373	51,912	637	60,252	647	55,680
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	14,805
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	6,944
Total Government Activities Expenditures	608	158,415	617	85,703	619	0	622	0	631	0			442	244,118	640	220,732	650	0
Business Type Proprietary: Enterprise & ISF											449,556	374	449,556	641	400,510	651	406,646	
Total Gov & Bus Type Expenditures	97	158,415	125	85,703	153	0	180	0	205	0	225	449,556	255	693,674	285	621,242	315	406,646
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	37,114	259	37,114	289	39,519	319	60,275
Total ALL Expenditures/Transfers Out	102	158,415	130	85,703	157	0	185	0	208	0	230	486,670	260	730,788	290	440,029	320	466,921
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-9,303	131	-649	158	0	186	0	209	0	231	-52,860	261	-62,812	291	243,032	321	217,649
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	57,361	132	72,206	159	0	187	0	210	0	232	448,355	262	577,922	292	555,622	322	590,000
Ending Fund Balance June 30	105	48,058	133	71,557	160	0	188	0	211	0	233	395,495	263	515,110	293	798,654	323	807,649

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: STANHOPE

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2001-USDA-RD/CDBG WASTEWATER PROJECT	440,000		4,581	19,800	0	24,381	24,381	0
(2)	2003-CATERPILLAR BACKHOE-LOADER	48,482		7,759	1,940	0	9,699	9,699	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
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(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			12,340	21,740	0	34,080	34,080	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: STANHOPE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

