

49-460

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Spragueville County Name: JACKSON Date Budget Adopted: 03/10/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	992,629	2b		941,531
		DEBT SERVICE	3a	992,629	3b		941,531
Ag Land	4a	408,200					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	7,198	6,827	43 7.25145
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	49 0
12(15)	Amt Nec		Joint city-county building lease		0	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		0	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	53 0
12(2)	0.81000		Memorial Building		0	0	54 0
12(3)	0.13500		Symphony Orchestra		0	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	56 0
12(5)	As Voted		County Bridge		0	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	58 0
12(9)	0.03375		Aid to a Transit Company		0	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	0	466 0
12(21)	0.27000		Support Public Library	23	0	0	61 0
28E.22	1.50000		Unified Law Enforcement	24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)					7,198	6,827	
384.1	3.00375		Ag Land	26	0	0	63 0
Total General Fund Tax Levies (25 + 26)					7,198	6,827	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)	28	0	0	64 0
384.6	Amt Nec		Police & Fire Retirement	29	0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	0	0	0
	Amt Nec		Other Employee Benefits	31	0	0	0
Total Employee Benefit Levies (29,30,31)					0	0	65 0
Sub Total Special Revenue Levies (28+32)					0	0	
Valuation							
386	As Req		With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)				0	66 0
	SSMID 2 (A)	(B)				0	67 0
	SSMID 3 (A)	(B)				0	68 0
	SSMID 4 (A)	(B)				0	69 0
	SSMID 5 (A)	(B)				0	565 0
	SSMID 6 (A)	(B)				0	566 0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					0	0	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	40 70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41 71 0
Total Property Taxes (27+39+40+41)					7,198	6,827	72 7.25145

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Spragueville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	126,901	71,733				198,634		198,634
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	14,781	21,499				36,280		36,280
Actual Expenditures Except End Bal (pg 12, line 259) *	3	25,639					25,639		25,639
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	116,043	93,232	0	0	0	209,275	0	209,275
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	116,043	93,232	0	0	0	209,275	0	209,275
Re-Est Revenues	6	28,386	8,118	0	0	0	36,504	0	36,504
Re-Est Expenditures	7	20,257	9,366	0	0	0	29,623	4,278	33,901
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	124,172	91,984	0	0	0	216,156	-4,278	211,878
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	124,172	91,984	0	0	0	216,156	-4,278	211,878
Revenues	11	7,198	6,050	0	21,729	0	34,977	0	34,977
Expenditures	12	27,983	0	0	0	0	27,983	10,450	38,433
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	103,387	98,034	0	21,729	0	223,150	-14,728	208,422

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	5,750					325	5,750	5,750	0
Jail	2						327	0	0	0
Emergency Management	3	200					328	200	200	187
Flood Control	4						329	0	0	0
Fire Department	5	550					330	550	550	550
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	2,400					334	2,400	3,376	2,160
TOTAL (lines 1 - 10)	11	8,900	0		0			8,900	9,876	2,897
Public Works										
Roads, Bridges, & Sidewalks	12	998					353	998	998	998
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	3,500					324	3,500	3,382	3,082
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	6,200					358	6,200	6,042	5,493
Other Public Works	21	620					350	620	600	568
TOTAL (lines 12 - 21)	22	11,318	0		0			11,318	11,022	10,141
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	40						344 40	40	30
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	0	0
Recreation 34	50						587 50	50	50
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	90	0			0		90	90	80
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	1,150						375 1,150	1,150	1,150
Clerk, Treasurer, & Finance Adm. 46	1,600						376 1,600	1,591	1,591
Elections 47							377 0	0	0
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49	1,025						380 1,025	994	904
Tort Liability 50							382 0	0	0
Other General Government 51	3,900						381 3,900	4,900	5,169
TOTAL (lines 45 - 51) 52	7,675	0			0		7,675	8,635	8,814
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	27,983	0	0	0	0		27,983		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57						2,200	357 2,200	2,275	1,977
Electric Utility 58						2,050	361 2,050	2,003	1,730
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						6,200	383 6,200	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						10,450	10,450	4,278	3,707
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	27,983	0	0	0	0	10,450	38,433	4,278	3,707
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	27,983	0	0	0	0	10,450	38,433	33,901	25,639
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	103,387	98,034	20	21,729	0	-14,728	208,422	211,878	209,275

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Spragueville

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	6,827	0	0	0			6,827	7,825	8,067
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	6,827	0	0	0			6,827	7,825	8,067
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	371	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		6,050					395	6,050	5,742
Subtotal - Other City Taxes (lines 6 thru 11) 12	371	6,050	0	0			6,421	6,050	5,742
Licenses & Permits 13								100	125
Use of Money & Property 14								800	847
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16				6,705			400	6,705	6,912
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	0	0	6,705		0	6,705	6,705	6,912
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21				6,906			405	6,906	6,705
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26				8,118			410	8,118	7,882
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	15,024	0	0	15,024	15,024	14,587
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	7,198	6,050	0	21,729	0	0	34,977	36,504	36,280
Beginning Fund Balance July 1 41	124,172	91,984	0	0	0	-4,278	211,878	209,275	198,634
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	131,370	98,034	0	21,729	0	-4,278	246,855	245,779	234,914

CITY OF Spragueville ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	6,827	106	0	134	0	161	0					234	6,827	264	7,825	294	8,067	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	6,827	108	0	136	0	163	0					236	6,827	266	7,825	296	8,067	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	371	111	6,050	138	0	165	0					239	6,421	269	6,050	299	5,742	
Licenses & Permits	82	0	112	0							212	0	240	0	270	100	300	125	
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	800	301	847	
Intergovernmental	84	0	114	0	140	0	167	6,705			426	0	242	6,705	272	6,705	302	6,912	
Charges for Fees & Service	85	0	115	0	141	0	168	15,024	195	0	214	0	243	15,024	273	15,024	303	14,587	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0	
Sub-Total Revenues	88	7,198	118	6,050	144	0	171	21,729	197	0	216	0	246	34,977	276	36,504	306	36,280	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	7,198	120	6,050	148	0	175	21,729	200	0	220	0	250	34,977	280	36,504	310	36,280	
Expenditures & Other Financing Uses																			
Public Safety	600	8,900	609	0					623	0			335	8,900	632	9,876	642	2,897	
Public Works	601	11,318	610	0					624	0			336	11,318	633	11,022	643	10,141	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	90	612	0					626	0			371	90	635	90	645	80	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	7,675	614	0					628	0			373	7,675	637	8,635	647	8,814	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	27,983	617	0	619	0	622	0	631	0			442	27,983	640	29,623	650	0	
Business Type Proprietary: Enterprise & ISF											10,450			374	10,450	641	4,278	651	3,707
Total Gov & Bus Type Expenditures	97	27,983	125	0	153	0	180	0	205	0	225	10,450	255	38,433	285	33,901	315	3,707	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	27,983	130	0	157	0	185	0	208	0	230	10,450	260	38,433	290	4,278	320	3,707	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-20,785	131	6,050	158	0	186	21,729	209	0	231	-10,450	261	-3,456	291	32,226	321	32,573	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	124,172	132	91,984	159	0	187	0	210	0	232	-4,278	262	211,878	292	209,275	322	198,634	
Ending Fund Balance June 30	105	103,387	133	98,034	160	0	188	21,729	211	0	233	-14,728	263	208,422	293	241,501	323	231,207	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Spragueville

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Spragueville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
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(51)							0		0
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(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

