

# 13-112

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Somers County Name: CALHOUN Date Budget Adopted: 03/08/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>2,873,170</u>	2b <u>2,808,121</u>
<b>DEBT SERVICE</b>	3a _____	3b _____
Ag Land	4a <u>78,250</u>	_____
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	23,273		22,746	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	<b>23,273</b>		<b>22,746</b>		
384.1	3.00375	Ag Land		26	0		0	63	0
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	<b>23,273</b>		<b>22,746</b>		Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	<b>0</b>		<b>0</b>	65	<b>0</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	<b>0</b>		<b>0</b>		
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34			0	66	0
		(A)	(B)	35			0	67	0
		(A)	(B)	36			0	68	0
		(A)	(B)	35a			0	69	0
		(A)	(B)	36a			0	565	0
		(A)	(B)	37			0	566	0
		<b>Total SSMID (34 thru 37)</b>		38	<b>0</b>		<b>0</b>		Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>		39	<b>0</b>		<b>0</b>		
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	<b>0</b>	40	<b>0</b>	70	<b>0</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	<b>0</b>	41	<b>0</b>	71	<b>0</b>
		<b>Total Property Taxes (27+39+40+41)</b>		42	<b>23,273</b>	42	<b>22,746</b>	72	<b>8.10000</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Somers

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	108,658	15,164	130			123,952	8,906	132,858
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	24,381	29,053				53,434	34,256	87,690
Actual Expenditures Except End Bal (pg 12, line 259) *	3	51,308	32,495	2,000			85,803	54,386	140,189
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	81,731	11,722	-1,870	0	0	91,583	-11,224	80,359
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	81,731	11,722	-1,870	0	0	91,583	-11,224	80,359
Re-Est Revenues	6	25,441	31,500	2,800	0	0	59,741	34,000	93,741
Re-Est Expenditures	7	41,700	25,300	8,800	0	0	75,800	31,800	107,600
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	65,472	17,922	-7,870	0	0	75,524	-9,024	66,500
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	65,472	17,922	-7,870	0	0	75,524	-9,024	66,500
Revenues	11	27,773	55,000	7,870	0	0	90,643	35,000	125,643
Expenditures	12	51,470	50,500	0	0	0	101,970	33,800	135,770
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	41,775	22,422	0	0	0	64,197	-7,824	56,373

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	500					330	500	500
Ambulance	6	500					331	500	500
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	1,123
Animal Control	9						349	0	0
Other Public Safety	10	1,000					334	1,000	0
TOTAL (lines 1 - 10)	11	2,000	0		0		2,000	1,000	2,123
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	6,000	8,000				353	14,000	11,532
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		2,800				324	2,800	2,548
Traffic Control and Safety	15						326	0	0
Snow Removal	16		4,000				354	4,000	2,500
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	6,000	14,800		0		20,800	20,800	16,580
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27		1,200				341	1,200	1,150
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	1,200		0		1,200	1,200	1,150

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	7,600	9,500					344 17,100	16,500	15,915
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,500						346 2,500	2,500	27,870
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	1,500						347 1,500	1,500	1,702
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	11,600	9,500			0		21,100	20,500	45,487
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	200						368 200	200	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	2,500						370 2,500	2,500	0
TOTAL (lines 39 - 43) 44	2,700	0			0		2,700	2,700	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,800						375 1,800	1,800	1,580
Clerk, Treasurer, & Finance Adm. 46	4,500						376 4,500	4,500	4,500
Elections 47	500						377 500	0	367
Legal Services & City Attorney 48	2,500						378 2,500	2,500	4,377
City Hall & General Buildings 49							380 0	0	37,211
Tort Liability 50							382 0	0	0
Other General Government 51	12,000						381 12,000	12,000	0
TOTAL (lines 45 - 51) 52	21,300	0			0		21,300	20,800	48,035
Debt Service 53								0	2,800
Capital Projects 54		25,000						25,000	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	43,600	50,500	0	0	0		94,100		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						17,000	360 17,000	17,000	10,838
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						14,000	383 14,000	12,000	13,976
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						2,800	447 2,800	0	2,000
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						33,800	33,800	29,000	26,814
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	43,600	50,500	0	0	0	33,800	127,900	29,000	26,814
Transfers Out 71	7,870							7,870	8,800
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	51,470	50,500	0	0	0	33,800	135,770	107,600	140,189
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	41,775	22,422	20	0	0	-7,824	56,373	66,500	80,359

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Somers

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	22,746	0	0	0			22,746	22,703	24,381
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	22,746	0	0	0			22,746	22,703	24,381
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	527	0	0	0			472	538	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	527	0	0	0			527	538	0
Licenses & Permits 13							0	0	0
Use of Money & Property 14	4,500						4,500	4,200	2,559
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		10,000					400	16,500	9,141
Other State Grants & Reimbursements 17		25,000					401	0	0
Local Grants & Reimbursements 18		20,000					402	9,000	17,959
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	55,000	0	0		0	55,000	25,500	27,100
Charges for Fees & Service:									
Water Utility 20						16,000	404	15,000	15,769
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						13,000	410	12,000	12,344
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32						4,000	413	3,000	3,435
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	33,000	33,000	30,000	31,548
Special Assessments 34							0	0	0
Miscellaneous 35						2,000	2,000	2,000	2,102
Other Financing Sources:									
Operating Transfers In 36			7,870				7,870	8,800	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	7,870	0	0	0	7,870	8,800	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>27,773</b>	<b>55,000</b>	<b>7,870</b>	<b>0</b>	<b>0</b>	<b>35,000</b>	<b>125,643</b>	<b>93,741</b>	<b>87,690</b>
Beginning Fund Balance July 1 41	65,472	17,922	-7,870	0	0	-9,024	66,500	80,359	132,858
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>93,245</b>	<b>72,922</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25,976</b>	<b>192,143</b>	<b>174,100</b>	<b>220,548</b>

**CITY OF Somers ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	22,746	106	0	134	0	161	0					234	22,746	264	22,703	294	24,381	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	22,746	108	0	136	0	163	0					236	22,746	266	22,703	296	24,381	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	527	111	0	138	0	165	0					239	527	269	538	299	0	
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0	
Use of Money and Property	83	4,500	113	0	139	0	166	0	194	0	213	0	241	4,500	271	4,200	301	2,559	
Intergovernmental	84	0	114	55,000	140	0	167	0			426	0	242	55,000	272	25,500	302	27,100	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	33,000	243	33,000	273	30,000	303	31,548	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	2,000	245	2,000	275	2,000	305	2,102	
Sub-Total Revenues	88	27,773	118	55,000	144	0	171	0	197	0	216	35,000	246	117,773	276	84,941	306	87,690	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	7,870	172	0	198	0	217	0	247	7,870	277	8,800	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	27,773	120	55,000	148	7,870	175	0	200	0	220	35,000	250	125,643	280	93,741	310	87,690	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	2,000	609	0					623	0			335	2,000	632	1,000	642	2,123	
Public Works	601	6,000	610	14,800					624	0			336	20,800	633	20,800	643	16,580	
Health and Social Services	602	0	611	1,200					625	0			352	1,200	634	1,200	644	1,150	
Culture and Recreation	603	11,600	612	9,500					626	0			371	21,100	635	20,500	645	45,487	
Community and Economic Development	604	2,700	613	0					627	0			372	2,700	636	2,700	646	0	
General Government	605	21,300	614	0					628	0			373	21,300	637	20,800	647	48,035	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	2,800	648	0	
Capital Projects	607	0	616	25,000			621	0	630	0			441	25,000	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	43,600	617	50,500	619	0	622	0	631	0			442	94,100	640	69,800	650	0	
Business Type Proprietary: Enterprise & ISF											33,800	374	33,800	641	29,000	651	26,814		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	43,600	125	50,500	153	0	180	0	205	0	225	33,800	255	127,900	285	98,800	315	26,814	
Transfers Out	101	7,870	129	0	156	0	184	0	207	0	229	0	259	7,870	289	8,800	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	51,470	130	50,500	157	0	185	0	208	0	230	33,800	260	135,770	290	37,800	320	26,814	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-23,697	131	4,500	158	7,870	186	0	209	0	231	1,200	261	-10,127	291	55,941	321	60,876	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	65,472	132	17,922	159	-7,870	187	0	210	0	232	-9,024	262	66,500	292	80,359	322	132,858	
<b>Ending Fund Balance June 30</b>	105	41,775	133	22,422	160	0	188	0	211	0	233	-7,824	263	56,373	293	136,300	323	193,734	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Somers

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Project	56,000	June-05	3,000	1,320	110	4,430	4,430	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			3,000	1,320	110	4,430	4,430	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Somers

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

02/28/2007

City of                     **Somers**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     **Community Building**                    

on           03/08/2007           at           6:30p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **8.10000**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **0**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-467-5757  
phone number

Eileen McGuire  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	22,746	22,703	24,381
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>22,746</b>	<b>22,703</b>	<b>24,381</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	527	538	0
Licenses & Permits	7	0	0	0
Use of Money and Property	8	4,500	4,200	2,559
Intergovernmental	9	55,000	25,500	27,100
Charges for Fees & Service	10	33,000	30,000	31,548
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	2,000	2,102
Other Financing Sources	13	7,870	8,800	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>125,643</b>	<b>93,741</b>	<b>87,690</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,000	1,000	2,123
Public Works	16	20,800	20,800	16,580
Health and Social Services	17	1,200	1,200	1,150
Culture and Recreation	18	21,100	20,500	45,487
Community and Economic Development	19	2,700	2,700	0
General Government	20	21,300	20,800	48,035
Debt Service	21	0	2,800	0
Capital Projects	22	25,000	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>94,100</b>	<b>69,800</b>	<b>0</b>
Business Type / Enterprises	24	33,800	29,000	26,814
<b>Total ALL Expenditures</b>	<b>25</b>	<b>127,900</b>	<b>98,800</b>	<b>26,814</b>
Transfers Out	26	7,870	8,800	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>135,770</b>	<b>37,800</b>	<b>26,814</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-10,127</b>	<b>55,941</b>	<b>60,876</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	66,500	80,359	132,858
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>56,373</b>	<b>136,300</b>	<b>193,734</b>