

52-488

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Solon County Name: JOHNSON Date Budget Adopted: 03/01/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2006 Property Valuations					
		With Gas & Electric	Without Gas & Electric	Last Official Census		
	Regular	2a	45,730,995	2b	45,108,178	1,177
	DEBT SERVICE	3a	55,927,567	3b	55,304,750	
	Ag Land	4a	164,573			

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	370,421	365,376	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	24,950	24,610	52	0.54558	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	395,371	389,986			
384.1	3.00375	Ag Land		26	494	494	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	395,865	390,480		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	22,426	22,121		0.49039	
	Amt Nec	Other Employee Benefits		31	24,410	24,077		0.53377	
Total Employee Benefit Levies (29,30,31)				32	46,836	46,198	65	1.02416	
Sub Total Special Revenue Levies (28+32)				33	46,836	46,198			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	46,836	46,198			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	30,868	30,448	71	0.67500	
Total Property Taxes (27+39+40+41)				42	473,569	467,126	72	10.34474	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Solon

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	249,477	424,596	9,879	352	0	684,304	210,749	895,053
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	807,461	461,590	28,012	26,123	0	1,323,186	3,048,028	4,371,214
Actual Expenditures Except End Bal (pg 12, line 259) *	3	817,139	331,822	28,283	26,434	0	1,203,678	2,192,717	3,396,395
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	239,799	554,364	9,608	41	0	803,812	1,066,060	1,869,872
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	239,799	554,364	9,608	41	0	803,812	1,066,060	1,869,872
Re-Est Revenues	6	950,972	357,467	156,710	29,299	0	1,494,448	667,094	2,161,542
Re-Est Expenditures	7	873,302	355,842	156,675	28,800	0	1,414,619	1,325,103	2,739,722
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	317,469	555,989	9,643	540	0	883,641	408,051	1,291,692
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	317,469	555,989	9,643	540	0	883,641	408,051	1,291,692
Revenues	11	981,230	481,970	0	30,918	0	1,494,118	698,408	2,192,526
Expenditures	12	981,230	457,286	0	30,918	0	1,469,434	706,340	2,175,774
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	317,469	580,673	9,643	540	0	908,325	400,119	1,308,444

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	42,120					325	42,120	36,379	36,379
Jail	2						327	0	0	0
Emergency Management	3	315					328	315	10,275	0
Flood Control	4						329	0	0	0
Fire Department	5	73,750					330	73,750	71,652	92,604
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	200	111
Other Public Safety	10	200					334	200	200	126
TOTAL (lines 1 - 10)	11	116,585	0		0			116,585	118,706	129,220
Public Works										
Roads, Bridges, & Sidewalks	12	213,000	88,829				353	301,829	231,838	132,274
Parking - Meter and Off-Street	13						356	0	0	6,222
Street Lighting	14	21,000					324	21,000	20,000	19,896
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		13,000				354	13,000	11,000	11,065
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	75,000					358	75,000	70,000	63,708
Other Public Works	21		9,732				350	9,732	0	2,523
TOTAL (lines 12 - 21)	22	309,000	111,561		0			420,561	332,838	235,688
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	154,065	16,030					344 170,095	135,290	140,224
Museum, Band and Theater 32							345 0	0	0
Parks 33	85,765	1,975					346 87,740	34,713	40,720
Recreation 34	44,400	1,500					587 45,900	41,340	40,956
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	284,230	19,505			0		303,735	211,343	221,900
Community and Economic Development									
Community Beautification 39							367 0	0	66
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	132,513	47,380
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	31,000						370 31,000	0	0
TOTAL (lines 39 - 43) 44	31,000	0			0		31,000	132,513	47,446
General Government									
Mayor, Council, & City Manager 45	26,715	1,331					375 28,046	8,415	8,485
Clerk, Treasurer, & Finance Adm. 46	11,600						376 11,600	149,968	93,201
Elections 47	1,500						377 1,500	0	1,405
Legal Services & City Attorney 48	6,500	891					378 7,391	6,500	6,478
City Hall & General Buildings 49	5,000						380 5,000	13,275	0
Tort Liability 50							382 0	0	0
Other General Government 51	189,100	20,377					381 209,477	63,676	137,138
TOTAL (lines 45 - 51) 52	240,415	22,599			0		263,014	241,834	246,707
Debt Service 53		303,621					303,621	156,675	91,162
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	981,230	457,286	0	0	0		1,438,516		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						171,013	360 171,013	272,878	234,060
Sewer Utility 57						294,502	357 294,502	312,225	235,382
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	10,000	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68						104,500	448 104,500	730,000	1,605,094
TOTAL Business Type Expenditures (lines 56 - 68) 69						570,015	570,015	1,325,103	2,074,536
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	981,230	457,286	0	0	0	570,015	2,008,531	1,325,103	2,074,536
Transfers Out 71				30,918		136,325	167,243	220,710	349,736
Total Expenditures & Other Financing Uses (lines 71 +72) 72	981,230	457,286	0	30,918	0	706,340	2,175,774	2,739,722	3,396,395
Continuing Appropriation 73				0		0	0	0	0
Ending Fund Balance June 30 74	317,469	580,673	9,643	540	0	400,119	1,308,444	1,291,692	1,869,872

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	390,480	46,198	0	30,448			467,126	452,959	389,391
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	390,480	46,198	0	30,448			467,126	452,959	389,391
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		303,471					303,471	191,910	114,897
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,385	638	0	420			472 6,443	6,906	6,395
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	5,385	638	0	420			6,443	6,906	6,395
Licenses & Permits 13	18,925						18,925	6,625	6,299
Use of Money & Property 14	3,940	13,475		50		1,175	18,640	5,540	19,291
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	123,733	58,324
State Shared Revenues 16		100,538					400 100,538	99,830	99,809
Other State Grants & Reimbursements 17		3,800					401 3,800	0	13,209
Local Grants & Reimbursements 18	95,343						402 95,343	114,639	73,535
Subtotal - Intergovernmental (lines 15 thru 18) 19	95,343	104,338	0	0		0	199,681	338,202	244,877
Charges for Fees & Service:									
Water Utility 20						251,464	404 251,464	279,295	203,014
Sewer Utility 21						312,881	405 312,881	335,748	236,056
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	80,200						410 80,200	77,000	68,965
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						4,470	431 4,470	4,122	32,293
Other Fees & Charges for Service 32	45,800					97,500	413 143,300	121,225	142,563
Subtotal - Charges for Service (lines 20 thru 32) 33	126,000	0	0	0	0	666,315	792,315	817,390	682,891
Special Assessments 34								0	0
Miscellaneous 35	204,832	13,850						218,682	242,504
Other Financing Sources:									
Operating Transfers In 36	136,325					30,918		167,243	349,736
Proceeds of Debt 37								0	2,314,933
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	136,325	0	0	0	0	30,918	167,243	220,710	2,664,669
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	981,230	481,970	0	30,918	0	698,408	2,192,526	2,161,542	4,371,214
Beginning Fund Balance July 1 41	317,469	555,989	9,643	540	0	408,051	1,291,692	1,869,872	895,053
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,298,699	1,037,959	9,643	31,458	0	1,106,459	3,484,218	4,031,414	5,266,267

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	390,480	106	46,198	134	0	161	30,448					234	467,126	264	452,959	294	389,391	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	390,480	108	46,198	136	0	163	30,448					236	467,126	266	452,959	296	389,391	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	303,471									238	303,471	268	191,910	298	114,897	
Other City Taxes	81	5,385	111	638	138	0	165	420					239	6,443	269	6,906	299	6,395	
Licenses & Permits	82	18,925	112	0							212	0	240	18,925	270	6,625	300	6,299	
Use of Money and Property	83	3,940	113	13,475	139	0	166	50	194	0	213	1,175	241	18,640	271	5,540	301	19,291	
Intergovernmental	84	95,343	114	104,338	140	0	167	0			216	0	242	199,681	272	338,202	302	244,877	
Charges for Fees & Service	85	126,000	115	0	141	0	168	0	195	0	214	666,315	243	792,315	273	817,390	303	682,891	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	204,832	117	13,850	143	0	170	0	196	0	215	0	245	218,682	275	121,300	305	242,504	
Sub-Total Revenues	88	844,905	118	481,970	144	0	171	30,918	197	0	216	667,490	246	2,025,283	276	1,940,832	306	1,706,545	
Other Financing Sources:																			
Transfers In	89	136,325	119	0	145	0	172	0	198	0	217	30,918	247	167,243	277	220,710	307	349,736	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	2,314,933	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	981,230	120	481,970	148	0	175	30,918	200	0	220	698,408	250	2,192,526	280	2,161,542	310	4,371,214	
Expenditures & Other Financing Uses																			
Public Safety	600	116,585	609	0					623	0			335	116,585	632	118,706	642	129,220	
Public Works	601	309,000	610	111,561					624	0			336	420,561	633	332,838	643	235,688	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	284,230	612	19,505					626	0			371	303,735	635	211,343	645	221,900	
Community and Economic Development	604	31,000	613	0					627	0			372	31,000	636	132,513	646	47,446	
General Government	605	240,415	614	22,599					628	0			373	263,014	637	241,834	647	246,707	
Debt Service	606	0	615	303,621	618	0			629	0			440	303,621	638	156,675	648	91,162	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	981,230	617	457,286	619	0	622	0	631	0			442	1,438,516	640	1,193,909	650	0	
Business Type Proprietary: Enterprise & ISF											570,015	374	570,015	641	1,325,103	651	2,074,536		
Total Gov & Bus Type Expenditures	97	981,230	125	457,286	153	0	180	0	205	0	225	570,015	255	2,008,531	285	2,519,012	315	2,074,536	
Transfers Out	101	0	129	0	156	0	184	30,918	207	0	229	136,325	259	167,243	289	220,710	319	349,736	
Total ALL Expenditures/Transfers Out	102	981,230	130	457,286	157	0	185	30,918	208	0	230	706,340	260	2,175,774	290	1,545,813	320	2,424,272	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	0	131	24,684	158	0	186	0	209	0	231	-7,932	261	16,752	291	615,729	321	1,946,942	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	317,469	132	555,989	159	9,643	187	540	210	0	232	408,051	262	1,291,692	292	1,869,872	322	895,053	
Ending Fund Balance June 30	105	317,469	133	580,673	160	9,643	188	540	211	0	233	400,119	263	1,308,444	293	2,485,601	323	2,841,995	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Solon

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	179th Street, Hwy1 Water/Turn, Water Treatment	1,180,000	July-02	120,000	38,923	300	159,223	159,223	0
(2)	SRF Sewer	225,000	August-04	10,000	6,858		16,858	16,858	0
(3)	CAT/Altorfer	32,793	November-02				0		0
(4)	Sewer GO	1,405,000	December-05	70,000	57,690	300	127,990	127,990	0
(5)	Sewer Revenue	950,000	May-06	50,000	41,165	300	91,465	91,465	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	250,000	144,636	900	395,536	395,536	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Solon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Solon** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Solon Public Library

on 03/01/07 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.34474

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-624-3755
phone number

Susie Siddell
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	467,126	452,959	389,391
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	467,126	452,959	389,391
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	303,471	191,910	114,897
Other City Taxes	6	6,443	6,906	6,395
Licenses & Permits	7	18,925	6,625	6,299
Use of Money and Property	8	18,640	5,540	19,291
Intergovernmental	9	199,681	338,202	244,877
Charges for Fees & Service	10	792,315	817,390	682,891
Special Assessments	11	0	0	0
Miscellaneous	12	218,682	121,300	242,504
Other Financing Sources	13	167,243	220,710	2,664,669
Total Revenues and Other Sources	14	2,192,526	2,161,542	4,371,214
Expenditures & Other Financing Uses				
Public Safety	15	116,585	118,706	129,220
Public Works	16	420,561	332,838	235,688
Health and Social Services	17	0	0	0
Culture and Recreation	18	303,735	211,343	221,900
Community and Economic Development	19	31,000	132,513	47,446
General Government	20	263,014	241,834	246,707
Debt Service	21	303,621	156,675	91,162
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,438,516	1,193,909	0
Business Type / Enterprises	24	570,015	1,325,103	2,074,536
Total ALL Expenditures	25	2,008,531	2,519,012	2,074,536
Transfers Out	26	167,243	220,710	349,736
Total ALL Expenditures/Transfers Out	27	2,175,774	1,545,813	2,424,272
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	16,752	615,729	1,946,942
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,291,692	1,869,872	895,053
Ending Fund Balance June 30	31	1,308,444	2,485,601	2,841,995