

65-622

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Silver City County Name: MILLS Date Budget Adopted: 03/15/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	5,005,263	2b		4,786,098
		DEBT SERVICE	3a	5,005,263	3b		4,786,098
Ag Land	4a	17,937					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	40,543	38,767	43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	40,543	38,767		
384.1	3.00375		Ag Land		26	54	54	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	40,597	38,821		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	15,271	14,602	70	3.05099
384.7	0.67500		Capital Projects	(Capital Improv. Reserve)	41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	55,868	53,423	72	11.15099

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Silver City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	133,146					133,146	26,437	159,583
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	317,491					317,491	1,411,756	1,729,247
Actual Expenditures Except End Bal (pg 12, line 259) *	3	267,643					267,643	1,364,153	1,631,796
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	182,994	0	0	0	0	182,994	74,040	257,034
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	182,994	0	0	0	0	182,994	74,040	257,034
Re-Est Revenues	6	160,364	0	0	0	0	160,364	108,000	268,364
Re-Est Expenditures	7	158,030	0	0	0	0	158,030	107,000	265,030
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	185,328	0	0	0	0	185,328	75,040	260,368
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	185,328	0	0	0	0	185,328	75,040	260,368
Revenues	11	262,625	0	15,271	0	0	277,896	0	277,896
Expenditures	12	154,685	0	15,271	0	0	169,956	107,000	276,956
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	293,268	0	0	0	0	293,268	-31,960	261,308

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	6,100					325	6,100	5,056	4,228
Jail	2						327	0	0	0
Emergency Management	3	2,072					328	2,072	1,554	0
Flood Control	4						329	0	0	0
Fire Department	5	9,626					330	9,626	14,025	11,307
Ambulance	6	23,150					331	23,150	10,322	14,566
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	40,948	0		0			40,948	30,957	30,101
Public Works										
Roads, Bridges, & Sidewalks	12	8,000					353	8,000	11,370	38,182
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	6,500					324	6,500	5,683	5,683
Traffic Control and Safety	15	200					326	200	0	77
Snow Removal	16	4,500					354	4,500	2,500	1,424
Highway Engineering	17	1,000					355	1,000	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	180					358	180	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	20,380	0		0			20,380	19,553	45,366
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	14,028						344 14,028	12,146	12,602
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	5,000	4,002
Recreation 34	5,000						587 5,000	0	0
Cemetery 35	750						366 750	500	1,000
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	19,778	0			0		19,778	17,646	17,604
Community and Economic Development									
Community Beautification 39	5,000						367 5,000	5,000	5,000
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	776
TOTAL (lines 39 - 43) 44	5,000	0			0		5,000	5,000	5,776
General Government									
Mayor, Council, & City Manager 45	4,500						375 4,500	3,700	4,502
Clerk, Treasurer, & Finance Adm. 46	14,000						376 14,000	12,800	14,470
Elections 47	1,200						377 1,200	2,200	0
Legal Services & City Attorney 48	4,000						378 4,000	4,500	8,491
City Hall & General Buildings 49	4,900						380 4,900	4,800	11,072
Tort Liability 50	2,382						382 2,382	2,350	0
Other General Government 51	2,500						381 2,500	2,500	1,744
TOTAL (lines 45 - 51) 52	33,482	0			0		33,482	32,850	40,279
Debt Service 53			15,271					15,271	15,990
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	119,588	0	15,271	0	0			134,859	
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						67,000	360 67,000	67,000	81,162
Sewer Utility 57						40,000	357 40,000	40,000	205
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	1,282,786
TOTAL Business Type Expenditures (lines 56 - 68) 69						107,000	107,000	107,000	1,364,153
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	119,588	0	15,271	0	0	107,000	241,859	107,000	1,364,153
Transfers Out 71	35,097						35,097	36,034	111,369
Total Expenditures & Other Financing Uses (lines 71 +72) 72	154,685	0	15,271	0	0	107,000	276,956	265,030	1,631,796
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	293,268	0	20	0	0	-31,960	261,308	260,368	257,034

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Silver City

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	38,821	0	14,602	0			53,423	67,304	53,899
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	38,821	0	14,602	0			53,423	67,304	53,899
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	1,776	0	669	0			472 2,445	3,197	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	4,200						395 4,200	4,200	5,000
Subtotal - Other City Taxes (lines 6 thru 11)	5,976	0	669	0			6,645	7,397	5,000
Licenses & Permits	600						600	600	738
Use of Money & Property	2,000						2,000	1,900	2,033
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	903,983
State Shared Revenues	19,553						400 19,553	19,553	22,210
Other State Grants & Reimbursements							401 0	0	3,122
Local Grants & Reimbursements	12,578						402 12,578	12,576	13,750
Subtotal - Intergovernmental (lines 15 thru 18)	32,131	0	0	0		0	32,131	32,129	943,065
Charges for Fees & Service:									
Water Utility	68,000						404 68,000	67,000	64,462
Sewer Utility	50,000						405 50,000	41,000	5,685
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage							410 0	0	0
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service							413 0	0	14,555
Subtotal - Charges for Service (lines 20 thru 32)	118,000	0	0	0	0	0	118,000	108,000	84,702
Special Assessments								0	0
Miscellaneous	30,000							15,000	30,138
Other Financing Sources:									
Operating Transfers In	35,097							36,034	490,859
Proceeds of Debt								0	0
Proceeds of Capital Asset Sales								0	118,813
Subtotal-Other Financing Sources (lines 36 thru 38)	35,097	0	0	0	0	0	35,097	36,034	609,672
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	262,625	0	15,271	0	0	0	277,896	268,364	1,729,247
Beginning Fund Balance July 1	185,328	0	0	0	0	75,040	260,368	257,034	159,583
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	447,953	0	15,271	0	0	75,040	538,264	525,398	1,888,830

CITY OF Silver City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	38,821	106	0	134	14,602	161	0					234	53,423	264	67,304	294	53,899	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	38,821	108	0	136	14,602	163	0					236	53,423	266	67,304	296	53,899	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	5,976	111	0	138	669	165	0					239	6,645	269	7,397	299	5,000	
Licenses & Permits	82	600	112	0							212	0	240	600	270	600	300	738	
Use of Money and Property	83	2,000	113	0	139	0	166	0	194	0	213	0	241	2,000	271	1,900	301	2,033	
Intergovernmental	84	32,131	114	0	140	0	167	0			426	0	242	32,131	272	32,129	302	943,065	
Charges for Fees & Service	85	118,000	115	0	141	0	168	0	195	0	214	0	243	118,000	273	108,000	303	84,702	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	30,000	117	0	143	0	170	0	196	0	215	0	245	30,000	275	15,000	305	30,138	
Sub-Total Revenues	88	227,528	118	0	144	15,271	171	0	197	0	216	0	246	242,799	276	232,330	306	1,119,575	
Other Financing Sources:																			
Transfers In	89	35,097	119	0	145	0	172	0	198	0	217	0	247	35,097	277	36,034	307	490,859	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	118,813	
Total Revenues and Other Sources	92	262,625	120	0	148	15,271	175	0	200	0	220	0	250	277,896	280	268,364	310	1,729,247	
Expenditures & Other Financing Uses																			
Public Safety	600	40,948	609	0					623	0			335	40,948	632	30,957	642	30,101	
Public Works	601	20,380	610	0					624	0			336	20,380	633	19,553	643	45,366	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	19,778	612	0					626	0			371	19,778	635	17,646	645	17,604	
Community and Economic Development	604	5,000	613	0					627	0			372	5,000	636	5,000	646	5,776	
General Government	605	33,482	614	0					628	0			373	33,482	637	32,850	647	40,279	
Debt Service	606	0	615	0	618	15,271			629	0			440	15,271	638	15,990	648	17,148	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	119,588	617	0	619	15,271	622	0	631	0			442	134,859	640	121,996	650	0	
Business Type Proprietary: Enterprise & ISF											107,000		107,000	641	107,000	651	1,364,153		
Total Gov & Bus Type Expenditures	97	119,588	125	0	153	15,271	180	0	205	0	225	107,000	255	241,859	285	228,996	315	1,364,153	
Transfers Out	101	35,097	129	0	156	0	184	0	207	0	229	0	259	35,097	289	36,034	319	111,369	
Total ALL Expenditures/Transfers Out	102	154,685	130	0	157	15,271	185	0	208	0	230	107,000	260	276,956	290	143,034	320	1,475,522	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	107,940	131	0	158	0	186	0	209	0	231	-107,000	261	940	291	125,330	321	253,725	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	185,328	132	0	159	0	187	0	210	0	232	75,040	262	260,368	292	257,034	322	159,583	
Ending Fund Balance June 30	105	293,268	133	0	160	0	188	0	211	0	233	-31,960	263	261,308	293	382,364	323	413,308	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Silver City

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO WATER IMPROVEMENT - MILLS CO BK- DEBT SERVICE	56,500	1993	2,973	208		3,181		3,181
(2)	WATER IMPROVEMENT - MILLS CO BK	56,500		3,138	1,098		4,236	4,236	0
(3)	WATER IMPROVEMENT - GMAC	175,000		6,764	3,611		10,375	10,375	0
(4)	DRAINAGE SEWER IMPROV - BANKERS TRST-DEBT SERV	100,000	1979	10,000	2,090		12,090		12,090
(5)	WASTE WATER -USDA	271,000		3,074	11,199		14,273	14,273	0
(6)	WASTE WATER -USDA	136,000		1,540	5,610		7,150	7,150	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			27,489	23,816	0	51,305	36,034	15,271

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Silver City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	15,271

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Silver City** , Iowa

The City Council will conduct a public hearing on the proposed Budget at _____

on _____ at _____
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.15099

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number

_____ City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	53,423	67,304	53,899
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	53,423	67,304	53,899
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	6,645	7,397	5,000
Licenses & Permits	7	600	600	738
Use of Money and Property	8	2,000	1,900	2,033
Intergovernmental	9	32,131	32,129	943,065
Charges for Fees & Service	10	118,000	108,000	84,702
Special Assessments	11	0	0	0
Miscellaneous	12	30,000	15,000	30,138
Other Financing Sources	13	35,097	36,034	609,672
Total Revenues and Other Sources	14	277,896	268,364	1,729,247
Expenditures & Other Financing Uses				
Public Safety	15	40,948	30,957	30,101
Public Works	16	20,380	19,553	45,366
Health and Social Services	17	0	0	0
Culture and Recreation	18	19,778	17,646	17,604
Community and Economic Development	19	5,000	5,000	5,776
General Government	20	33,482	32,850	40,279
Debt Service	21	15,271	15,990	17,148
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	134,859	121,996	0
Business Type / Enterprises	24	107,000	107,000	1,364,153
Total ALL Expenditures	25	241,859	228,996	1,364,153
Transfers Out	26	35,097	36,034	111,369
Total ALL Expenditures/Transfers Out	27	276,956	143,034	1,475,522
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	940	125,330	253,725
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	260,368	257,034	159,583
Ending Fund Balance June 30	31	261,308	382,364	413,308