

73-681

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Shenandoah County Name: PAGE & FREMONT Date Budget Adopted: 02/27/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	101,513,174	2b		97,080,775
		DEBT SERVICE	3a	107,369,914	3b		102,937,515
Ag Land	4a	386,725					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	822,257	786,354	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec		Joint city-county building lease		0	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		23,333	22,314	0.22985
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0	0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	0
12(2)	0.81000		Memorial Building		0	0	0
12(3)	0.13500		Symphony Orchestra		0	0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	0
12(5)	As Voted		County Bridge		0	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	0
12(9)	0.03375		Aid to a Transit Company		0	0	0
12(17)	0.20500		Maintain Institution received by gift/devis		0	0	0
12(19)	1.00000		City Emergency Medical District		0	0	0
12(21)	0.27000		Support Public Library		0	0	0
28E.22	1.50000		Unified Law Enforcement		0	0	0
Total General Fund Regular Levies (5 thru 24)					845,590	808,668	
384.1	3.00375		Ag Land		1,162	1,162	3.00375
Total General Fund Tax Levies (25 + 26)					846,752	809,830	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		27,409	26,212	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		160,434	153,429	1.58043
	Amt Nec		Other Employee Benefits		567,004	542,247	5.58552
Total Employee Benefit Levies (29,30,31)					727,438	695,676	7.16595
Sub Total Special Revenue Levies (28+32)					754,847	721,888	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)		(B)			0	0
	SSMID 2 (A)		(B)			0	0
	SSMID 3 (A)		(B)			0	0
	SSMID 4 (A)		(B)			0	0
	SSMID 5 (A)		(B)			0	0
	SSMID 6 (A)		(B)			0	0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					754,847	721,888	
384.4	Amt Nec		Debt Service Levy	76.10(6)	338,068	324,112	3.14863
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0	0
Total Property Taxes (27+39+40+41)					1,939,667	1,855,830	18.91443

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Shenandoah

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	86,683	752,802	6,102	-15,049	144,546	975,084	62,452	1,037,536
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,955,520	2,277,381	724,952	55,457	2,375	5,015,685	1,316,151	6,331,836
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,990,776	2,227,010	747,972	81,216	0	5,046,974	1,297,574	6,344,548
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	51,427	803,173	-16,918	-40,808	146,921	943,795	81,029	1,024,824
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	51,427	803,173	-16,918	-40,808	146,921	943,795	81,029	1,024,824
Re-Est Revenues	6	1,963,554	2,152,518	733,187	128,200	4,000	4,981,459	1,403,311	6,384,770
Re-Est Expenditures	7	1,962,971	2,104,366	734,161	17,383	0	4,818,881	1,347,186	6,166,067
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	52,010	851,325	-17,892	70,009	150,921	1,106,373	137,154	1,243,527
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	52,010	851,325	-17,892	70,009	150,921	1,106,373	137,154	1,243,527
Revenues	11	2,051,428	2,353,195	628,662	329,590	4,000	5,366,875	1,971,351	7,338,226
Expenditures	12	2,051,328	2,282,330	701,398	36,100	0	5,071,156	1,736,755	6,807,911
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	52,110	922,190	-90,628	363,499	154,921	1,402,092	371,750	1,773,842

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	514,087	206,339					325 720,426	636,051	650,082
Jail	2							327 0	0	0
Emergency Management	3		0					328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	126,050	81,253					330 207,303	180,861	178,392
Ambulance	6	64,550						331 64,550	64,550	64,550
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9							349 0	0	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	704,687	287,592			0		992,279	881,462	893,024
Public Works										
Roads, Bridges, & Sidewalks	12	0	507,852					353 507,852	478,446	433,234
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		82,000					324 82,000	85,000	80,193
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19	52,265	11,537					365 63,802	61,258	54,792
Garbage (if not Enterprise)	20	427,000	0					358 427,000	387,500	421,222
Other Public Works	21		18,000					350 18,000	28,317	32,204
TOTAL (lines 12 - 21)	22	479,265	619,389			0		1,098,654	1,040,521	1,021,645
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	580	0					343 580	3,180	3,303
TOTAL (lines 23 - 29)	30	580	0			0		580	3,180	3,303

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	269,868	67,044					344 336,912	330,479	318,050
Museum, Band and Theater 32							345 0	0	0
Parks 33	122,370	79,783					346 202,153	211,371	223,615
Recreation 34	145,150	98,736					587 243,886	207,352	126,669
Cemetery 35	115,825	24,906			0		366 140,731	154,913	120,023
Community Center, Zoo, & Marina 36	14,000	4,973					347 18,973	20,919	16,211
Other Culture and Recreation 37	0	385					348 385	6,500	1,519
TOTAL (lines 31 - 37) 38	667,213	275,827			0		943,040	931,534	806,087
Community and Economic Development									
Community Beautification 39		0					367 0	0	0
Economic Development 40	0	51,304					368 51,304	48,967	62,013
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	0	40,000					370 40,000	40,000	77,761
TOTAL (lines 39 - 43) 44	0	91,304			0		91,304	88,967	139,774
General Government									
Mayor, Council, & City Manager 45	25,050	29,049					375 54,099	59,485	47,355
Clerk, Treasurer, & Finance Adm. 46	2,000	0					376 2,000	7,159	10,764
Elections 47	2,000						377 2,000	0	3,596
Legal Services & City Attorney 48	42,000						378 42,000	47,000	44,644
City Hall & General Buildings 49	104,900	100,000					380 204,900	109,240	172,299
Tort Liability 50	23,633	0					382 23,633	39,628	96
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	199,583	129,049			0		328,632	262,512	278,754
Debt Service 53		253,221	701,398				954,619	943,776	1,013,989
Capital Projects 54		0		36,100			36,100	17,383	100,784
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	2,051,328	1,656,382	701,398	36,100	0		4,445,208		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						929,171	360 929,171	818,408	747,511
Sewer Utility 57						350,598	357 350,598	373,253	397,056
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						0	447 0	27,575	23,150
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,279,769	1,279,769	1,219,236	1,167,717
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	2,051,328	1,656,382	701,398	36,100	0	1,279,769	5,724,977	1,219,236	1,167,717
Transfers Out 71	0	625,948	0	0	0	456,986	1,082,934	777,496	811,683
Total Expenditures & Other Financing Uses (lines 71 +72) 72	2,051,328	2,282,330	701,398	36,100	0	1,736,755	6,807,911	6,166,067	6,236,760
Continuing Appropriation 73				0		0	0	0	0
Ending Fund Balance June 30 74	52,110	922,190	-90,628	363,499	154,921	371,750	1,773,842	1,243,527	1,024,824

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Shenandoah

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	809,830	721,888	324,112	0			1,855,830	1,751,269	1,727,164
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	809,830	721,888	324,112	0			1,855,830	1,751,269	1,727,164
Delinquent Property Taxes							0	0	0
TIF Revenues		210,900					210,900	209,615	230,021
Other City Taxes:									
Utility Tax Replacement Excise Taxes	36,922	32,959	13,956	0			472 83,837	82,795	42,213
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	0	506,544					395 506,544	483,171	519,759
Subtotal - Other City Taxes (lines 6 thru 11)	36,922	539,503	13,956	0			590,381	565,966	561,972
Licenses & Permits	16,300						16,300	16,425	32,010
Use of Money & Property	78,300	19,300	16,340	11,590	0		125,530	134,340	108,671
Intergovernmental:									
Federal Grants & Reimbursements	0	0		318,000			399 318,000	7,000	17,721
State Shared Revenues	0	468,082					400 468,082	464,755	464,341
Other State Grants & Reimbursements	2,000			0			401 2,000	2,000	14,593
Local Grants & Reimbursements	52,540						402 52,540	53,570	52,256
Subtotal - Intergovernmental (lines 15 thru 18)	54,540	468,082	0	318,000			840,622	527,325	548,911
Charges for Fees & Service:									
Water Utility				0		947,523	404 947,523	902,811	785,668
Sewer Utility				0		681,828	405 681,828	416,500	400,958
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	402,500						410 402,500	390,900	405,303
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	156,980				4,000		413 160,980	153,780	152,448
Subtotal - Charges for Service (lines 20 thru 32)	559,480	0	0	0	4,000	1,629,351	2,192,831	1,863,991	1,744,377
Special Assessments			80,438				80,438	77,838	80,088
Miscellaneous	35,090	307,370		0			342,460	460,505	379,096
Other Financing Sources:									
Operating Transfers In	460,966	86,152	193,816	0		342,000	1,082,934	777,496	811,683
Proceeds of Debt		0		0			0	0	0
Proceeds of Capital Asset Sales	0			0			0	0	55
Subtotal-Other Financing Sources (lines 36 thru 38)	460,966	86,152	193,816	0	0	342,000	1,082,934	777,496	811,738
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	2,051,428	2,353,195	628,662	329,590	4,000	1,971,351	7,338,226	6,384,770	6,224,048
Beginning Fund Balance July 1	52,010	851,325	-17,892	70,009	150,921	137,154	1,243,527	1,024,824	1,037,536
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	2,103,438	3,204,520	610,770	399,599	154,921	2,108,505	8,581,753	7,409,594	7,261,584

CITY OF Shenandoah ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	809,830	106	721,888	134	324,112	161	0					234	1,855,830	264	1,751,269	294	1,727,164
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	809,830	108	721,888	136	324,112	163	0					236	1,855,830	266	1,751,269	296	1,727,164
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	210,900									238	210,900	268	209,615	298	230,021
Other City Taxes	81	36,922	111	539,503	138	13,956	165	0					239	590,381	269	565,966	299	561,972
Licenses & Permits	82	16,300	112	0							212	0	240	16,300	270	16,425	300	32,010
Use of Money and Property	83	78,300	113	19,300	139	16,340	166	11,590	194	0	213	0	241	125,530	271	134,340	301	108,671
Intergovernmental	84	54,540	114	468,082	140	0	167	318,000			216	0	242	840,622	272	527,325	302	548,911
Charges for Fees & Service	85	559,480	115	0	141	0	168	0	195	4,000	214	1,629,351	243	2,192,831	273	1,863,991	303	1,744,377
Special Assessments	86	0	116	0	142	80,438	169	0			217	0	244	80,438	274	77,838	304	80,088
Miscellaneous	87	35,090	117	307,370	143	0	170	0	196	0	218	0	245	342,460	275	460,505	305	379,096
Sub-Total Revenues	88	1,590,462	118	2,267,043	144	434,846	171	329,590	197	4,000	219	1,629,351	246	6,255,292	276	5,607,274	306	5,412,310
Other Financing Sources:																		
Transfers In	89	460,966	119	86,152	145	193,816	172	0	198	0	217	342,000	247	1,082,934	277	777,496	307	811,683
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	55
Total Revenues and Other Sources	92	2,051,428	120	2,353,195	148	628,662	175	329,590	200	4,000	220	1,971,351	250	7,338,226	280	6,384,770	310	6,224,048
Expenditures & Other Financing Uses																		
Public Safety	600	704,687	609	287,592					623	0			335	992,279	632	881,462	642	893,024
Public Works	601	479,265	610	619,389					624	0			336	1,098,654	633	1,040,521	643	1,021,645
Health and Social Services	602	580	611	0					625	0			352	580	634	3,180	644	3,303
Culture and Recreation	603	667,213	612	275,827					626	0			371	943,040	635	931,534	645	806,087
Community and Economic Development	604	0	613	91,304					627	0			372	91,304	636	88,967	646	139,774
General Government	605	199,583	614	129,049					628	0			373	328,632	637	262,512	647	278,754
Debt Service	606	0	615	253,221	618	701,398			629	0			440	954,619	638	943,776	648	1,013,989
Capital Projects	607	0	616	0			621	36,100	630	0			441	36,100	639	17,383	649	100,784
Total Government Activities Expenditures	608	2,051,328	617	1,656,382	619	701,398	622	36,100	631	0			442	4,445,208	640	4,169,335	650	0
Business Type Proprietary: Enterprise & ISF											1,279,769	374	1,279,769	641	1,219,236	651	1,167,717	
Total Gov & Bus Type Expenditures	97	2,051,328	125	1,656,382	153	701,398	180	36,100	205	0	225	1,279,769	255	5,724,977	285	5,388,571	315	1,167,717
Transfers Out	101	0	129	625,948	156	0	184	0	207	0	229	456,986	259	1,082,934	289	777,496	319	811,683
Total ALL Expenditures/Transfers Out	102	2,051,328	130	2,282,330	157	701,398	185	36,100	208	0	230	1,736,755	260	6,807,911	290	1,996,732	320	1,979,400
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	100	131	70,865	158	-72,736	186	293,490	209	4,000	231	234,596	261	530,315	291	4,388,038	321	4,244,648
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	52,010	132	851,325	159	-17,892	187	70,009	210	150,921	232	137,154	262	1,243,527	292	1,024,824	322	1,037,536
Ending Fund Balance June 30	105	52,110	133	922,190	160	-90,628	188	363,499	211	154,921	233	371,750	263	1,773,842	293	5,412,862	323	5,282,184

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Shenandoah

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SWIM POOL IMPROVEMENT	450,000	JUNE 1997	50,000	2,625	500	53,125	53,125	0
(2)	WALNUT STREET CONSTRUCTION	200,000	OCTOBER 1997	25,000	1,225	500	26,725		26,725
(3)	SHENANDOAH MAGIC	1,000,000	JUNE 1999	115,000	15,638	500	131,138		131,138
(4)	SHENANDOAH MAGIC	500,000	JUNE 1999	55,000	7,598	500	63,098	63,098	0
(5)	GENERAL FUND DEFICIT	210,000	JUNE 1999	25,000	5,438	500	30,938	30,938	0
(6)	WEST RIDGE SUBDIVISION	345,000	JUNE 2000	40,000	7,025	500	47,525	47,525	0
(7)	SWIM POOL PROJECT	334,380	JUNE 2000	29,292	3,735		33,027	33,027	0
(8)	PUBLIC SAFETY CENTER	400,000	JUNE 2000	25,000	13,388		38,388	38,388	0
(9)	RADIO EQUIPMENT	110,000	JUNE 2001	10,000	3,868		13,868	13,868	0
(10)	FIRE TRUCK LEASE PURCHASE	485,000	MAY 2002	49,233	15,296		64,529		64,529
(11)	SPECIAL ASSESSMENT	624,000	AUGUST 2002	65,000	15,438		80,438	80,438	0
(12)	RURAL FIRE TRUCK	115,000	JUNE 2002	10,000	3,840		13,840	13,840	0
(13)	THEATER PROJECT TIF	1,485,000	JUNE 2003	80,000	73,380	350	153,730	153,730	0
(14)	STREET IMPRVMT & BLDG DEMO	700,000	JUNE 2003	65,000	19,865	350	85,215		85,215
(15)	ECONOMIC DEVELOPMENT TIF	470,000	JUNE 2004	40,000	16,820	350	57,170	57,170	0
(16)	STREET IMPRVMT 2004	540,000	JUNE 2004		23,160	350	23,510		23,510
(17)	JOHN DEERE LEASE PURCHASE	215,104	OCTOBER 2006	42,327	694		43,021	43,021	0
(18)	POTABLE WATER PROJECT/ENGINEER & LEGAL	110,000	DEC 2006		6,601	350	6,951		6,951
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			725,852	235,634	4,750	966,236	628,168	338,068

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Shenandoah

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	338,068

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Shenandoah, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall 500 W Clarinda Ave

on 2/27/2007 at 6:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.91443

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-246-4411
phone number

Byron Harris
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,855,830	1,751,269	1,727,164
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,855,830	1,751,269	1,727,164
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	210,900	209,615	230,021
Other City Taxes	6	590,381	565,966	561,972
Licenses & Permits	7	16,300	16,425	32,010
Use of Money and Property	8	125,530	134,340	108,671
Intergovernmental	9	840,622	527,325	548,911
Charges for Fees & Service	10	2,192,831	1,863,991	1,744,377
Special Assessments	11	80,438	77,838	80,088
Miscellaneous	12	342,460	460,505	379,096
Other Financing Sources	13	1,082,934	777,496	811,738
Total Revenues and Other Sources	14	7,338,226	6,384,770	6,224,048
Expenditures & Other Financing Uses				
Public Safety	15	992,279	881,462	893,024
Public Works	16	1,098,654	1,040,521	1,021,645
Health and Social Services	17	580	3,180	3,303
Culture and Recreation	18	943,040	931,534	806,087
Community and Economic Development	19	91,304	88,967	139,774
General Government	20	328,632	262,512	278,754
Debt Service	21	954,619	943,776	1,013,989
Capital Projects	22	36,100	17,383	100,784
Total Government Activities Expenditures	23	4,445,208	4,169,335	0
Business Type / Enterprises	24	1,279,769	1,219,236	1,167,717
Total ALL Expenditures	25	5,724,977	5,388,571	1,167,717
Transfers Out	26	1,082,934	777,496	811,683
Total ALL Expenditures/Transfers Out	27	6,807,911	1,996,732	1,979,400
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	530,315	4,388,038	4,244,648
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,243,527	1,024,824	1,037,536
Ending Fund Balance June 30	31	1,773,842	5,412,862	5,282,184