

49-458

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Sabula County Name: JACKSON Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 670	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	11,502,604	2b		11,457,663
		DEBT SERVICE	3a	11,502,604	3b		11,457,663
	Ag Land	4a					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)	
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	#N/A		Regular General levy	###	5	93,171	43 8.10000	
Non-Voted Other Permissible Levies								
12(8)	0.67500		Contract for use of Bridge		6	0	44 0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0	
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	52 0	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0	
Voted Other Permissible Levies								
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0	
12(2)	0.81000		Memorial Building		16	0	54 0	
12(3)	0.13500		Symphony Orchestra		17	0	55 0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0	
12(5)	As Voted		County Bridge		19	0	57 0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0	
12(9)	0.03375		Aid to a Transit Company		21	0	59 0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0	
12(19)	1.00000		City Emergency Medical District		463	0	466 0	
12(21)	0.27000		Support Public Library		23	0	61 0	
28E.22	1.50000		Unified Law Enforcement		24	0	62 0	
Total General Fund Regular Levies (5 thru 24)					25	93,171	92,807	
384.1	3.00375		Ag Land		26	0	63 0	
Total General Fund Tax Levies (25 + 26)					27	93,171	92,807	Do Not Add
Special Revenue Levies								
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0	
384.6	Amt Nec		Police & Fire Retirement		29	0	0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0	
	Amt Nec		Other Employee Benefits		31	0	0	
Total Employee Benefit Levies (29,30,31)					32	0	0	65 0
Sub Total Special Revenue Levies (28+32)					33	0	0	
Valuation								
386	As Req		With Gas & Elec					
			Without Gas & Elec					
SSMID 1	(A)	(B)			34	0	66 0	
SSMID 2	(A)	(B)			35	0	67 0	
SSMID 3	(A)	(B)			36	0	68 0	
SSMID 4	(A)	(B)			35a	0	69 0	
SSMID 5	(A)	(B)			36a	0	565 0	
SSMID 6	(A)	(B)			37	0	566 0	
Total SSMID (34 thru 37)					38	0	0	Do Not Add
Total Special Revenue Levies (33+38)					39	0	0	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	20,000	40 19,922 70 1.73874	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41 0 71 0	
Total Property Taxes (27+39+40+41)					42	113,171	112,729 72 9.83874	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Sabula

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	64,841	19,487				84,328	42,376	126,704
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	266,550	56,095				322,645	1,174,092	1,496,737
Actual Expenditures Except End Bal (pg 12, line 259) *	3	288,922	74,181				363,103	1,144,560	1,507,663
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	42,469	1,401	0	0	0	43,870	71,908	115,778
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	42,469	1,401	0	0	0	43,870	71,908	115,778
Re-Est Revenues	6	238,491	103,363	0	69,300	0	411,154	1,231,180	1,642,334
Re-Est Expenditures	7	258,386	79,264	0	69,300	0	406,950	1,156,455	1,563,405
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	22,574	25,500	0	0	0	48,074	146,633	194,707
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	22,574	25,500	0	0	0	48,074	146,633	194,707
Revenues	11	242,870	99,825	20,000	0	0	362,695	1,315,809	1,678,504
Expenditures	12	239,595	54,415	20,000	0	0	314,010	1,158,744	1,472,754
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	25,849	70,910	0	0	0	96,759	303,698	400,457

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	73,939					325	73,939	94,977	103,368
Jail	2						327	0	0	0
Emergency Management	3	15,390					328	15,390	15,108	14,482
Flood Control	4	11,003					329	11,003	25,245	5,461
Fire Department	5	24,375					330	24,375	21,363	19,855
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	200	327
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	124,907	0		0			124,907	156,893	143,493
Public Works										
Roads, Bridges, & Sidewalks	12		44,815				353	44,815	53,164	66,539
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		7,100				324	7,100	6,546	6,494
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,500				354	2,500	2,500	1,148
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	54,415		0			54,415	62,210	74,181
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28	355					342	355	355	355
Other Health and Social Services	29	750					343	750	750	700
TOTAL (lines 23 - 29)	30	1,105	0		0			1,105	1,105	1,055

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	51,779						344 51,779	52,044	55,378
Museum, Band and Theater 32							345 0	0	0
Parks 33	18,020						346 18,020	17,192	24,292
Recreation 34							587 0	0	0
Cemetery 35	9,327						366 9,327	6,523	8,332
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	79,126	0			0		79,126	75,759	88,002
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	15,400						368 15,400	18,030	36,540
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	15,400	0			0		15,400	18,030	36,540
General Government									
Mayor, Council, & City Manager 45	5,011						375 5,011	4,996	5,353
Clerk, Treasurer, & Finance Adm. 46							376 0	0	0
Elections 47	600						377 600	600	539
Legal Services & City Attorney 48	1,500						378 1,500	3,000	1,376
City Hall & General Buildings 49	5,900						380 5,900	6,500	6,303
Tort Liability 50	111						382 111	217	106
Other General Government 51	5,935						381 5,935	8,340	6,155
TOTAL (lines 45 - 51) 52	19,057	0			0		19,057	23,653	19,832
Debt Service 53			20,000				20,000	0	0
Capital Projects 54							0	69,300	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	239,595	54,415	20,000	0	0		314,010		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						132,348	360 132,348	120,291	145,191
Sewer Utility 57						111,480	357 111,480	111,494	73,575
Electric Utility 58						404,998	361 404,998	462,480	372,689
Gas Utility 59						394,732	362 394,732	397,823	437,279
Airport 60							365 0	0	0
Landfill/Garbage 61						60,186	383 60,186	59,367	48,134
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						5,000	446 5,000	5,000	2,692
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,108,744	1,108,744	1,156,455	1,079,560
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	239,595	54,415	20,000	0	0	1,108,744	1,422,754	1,156,455	1,079,560
Transfers Out 71						50,000	50,000	0	65,000
Total Expenditures & Other Financing Uses (lines 71 +72) 72	239,595	54,415	20,000	0	0	1,158,744	1,472,754	1,563,405	1,507,663
Continuing Appropriation 73					0	0	0	0	0
Ending Fund Balance June 30 74	25,849	70,910	20	0	0	303,698	400,457	194,707	115,778

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Sabula

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	92,807	0	19,922	0		112,729	91,626	86,311
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	92,807	0	19,922	0		112,729	91,626	86,311
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	364	0	78	0		472	442	374
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11		47,825				395	47,825	47,893
Subtotal - Other City Taxes (lines 6 thru 11)	12	364	47,825	78	0		48,267	48,267	43,010
Licenses & Permits	13	4,095						4,095	4,195
Use of Money & Property	14	13,773						13,773	13,773
Intergovernmental:									
Federal Grants & Reimbursements	15						399	0	53,541
State Shared Revenues	16		52,000				400	52,000	40,030
Other State Grants & Reimbursements	17						401	0	26,513
Local Grants & Reimbursements	18	9,635					402	9,635	24,394
Subtotal - Intergovernmental (lines 15 thru 18)	19	9,635	52,000	0	0	0	61,635	117,965	91,348
Charges for Fees & Service:									
Water Utility	20					127,084	404	127,084	117,900
Sewer Utility	21					126,220	405	126,220	101,320
Electric Utility	22					511,233	406	511,233	442,888
Gas Utility	23					483,900	407	483,900	424,900
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26					61,372	410	61,372	55,372
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30						430	0	0
Storm Water Utility	31						431	0	0
Other Fees & Charges for Service	32	7,800				6,000	413	13,800	6,000
Subtotal - Charges for Service (lines 20 thru 32)	33	7,800	0	0	0	1,315,809		1,323,609	1,148,380
Special Assessments	34							0	0
Miscellaneous	35	49,396						49,396	55,803
Other Financing Sources:									
Operating Transfers In	36	50,000						50,000	0
Proceeds of Debt	37	15,000						15,000	162,325
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	65,000	0	0	0	0		65,000	162,325
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	242,870	99,825	20,000	0	1,315,809		1,678,504	1,642,334
Beginning Fund Balance July 1	41	22,574	25,500	0	0	146,633		194,707	115,778
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	265,444	125,325	20,000	0	1,462,442	424	1,873,211	1,758,112
									1,623,441

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	92,807	106	0	134	19,922	161	0					234	112,729	264	91,626	294	86,311	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	92,807	108	0	136	19,922	163	0					236	112,729	266	91,626	296	86,311	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	364	111	47,825	138	78	165	0					239	48,267	269	48,267	299	43,010	
Licenses & Permits	82	4,095	112	0							212	0	240	4,095	270	4,195	300	4,260	
Use of Money and Property	83	13,773	113	0	139	0	166	0	194	0	213	0	241	13,773	271	13,773	301	16,570	
Intergovernmental	84	9,635	114	52,000	140	0	167	0			426	0	242	61,635	272	117,965	302	91,348	
Charges for Fees & Service	85	7,800	115	0	141	0	168	0	195	0	214	1,315,809	243	1,323,609	273	1,148,380	303	1,086,461	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	49,396	117	0	143	0	170	0	196	0	215	0	245	49,396	275	55,803	305	66,323	
Sub-Total Revenues	88	177,870	118	99,825	144	20,000	171	0	197	0	216	1,315,809	246	1,613,504	276	1,480,009	306	1,394,283	
Other Financing Sources:																			
Transfers In	89	50,000	119	0	145	0	172	0	198	0	217	0	247	50,000	277	0	307	65,000	
Proceeds of Debt	90	15,000	120	0	146	0	173	0			218	0	248	15,000	278	162,325	308	37,454	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	242,870	120	99,825	148	20,000	175	0	200	0	220	1,315,809	250	1,678,504	280	1,642,334	310	1,496,737	
Expenditures & Other Financing Uses																			
Public Safety	600	124,907	609	0					623	0			335	124,907	632	156,893	642	143,493	
Public Works	601	0	610	54,415					624	0			336	54,415	633	62,210	643	74,181	
Health and Social Services	602	1,105	611	0					625	0			352	1,105	634	1,105	644	1,055	
Culture and Recreation	603	79,126	612	0					626	0			371	79,126	635	75,759	645	88,002	
Community and Economic Development	604	15,400	613	0					627	0			372	15,400	636	18,030	646	36,540	
General Government	605	19,057	614	0					628	0			373	19,057	637	23,653	647	19,832	
Debt Service	606	0	615	0	618	20,000			629	0			440	20,000	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	69,300	649	0	
Total Government Activities Expenditures	608	239,595	617	54,415	619	20,000	622	0	631	0			442	314,010	640	406,950	650	0	
Business Type Proprietary: Enterprise & ISF											1,108,744	374	1,108,744	641	1,156,455	651	1,079,560		
Total Gov & Bus Type Expenditures	97	239,595	125	54,415	153	20,000	180	0	205	0	225	1,108,744	255	1,422,754	285	1,563,405	315	1,079,560	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	50,000	259	50,000	289	0	319	65,000	
Total ALL Expenditures/Transfers Out	102	239,595	130	54,415	157	20,000	185	0	208	0	230	1,158,744	260	1,472,754	290	1,156,455	320	1,144,560	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	3,275	131	45,410	158	0	186	0	209	0	231	157,065	261	205,750	291	485,879	321	352,177	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	22,574	132	25,500	159	0	187	0	210	0	232	146,633	262	194,707	292	115,778	322	126,704	
Ending Fund Balance June 30	105	25,849	133	70,910	160	0	188	0	211	0	233	303,698	263	400,457	293	601,657	323	478,881	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Sabula

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	general obligation capital loan notes 01-01-04	265,000	December 2003	25,000	7,173		32,173	12,173	20,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,000	7,173	0	32,173	12,173	20,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Sabula

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	20,000

