

46-434

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Rutland County Name: HUMBOLDT Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 145	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,201,296	2b		2,124,592
		DEBT SERVICE	3a		3b		
Ag Land	4a	306,283					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	17,830	17,209	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	2,200	2,123	46	0.99941
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	297	287	47	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	4,000	3,861	52	1.81711
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	594	574	61	0.27000
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	24,921	24,054		
384.1	3.00375		Ag Land		26	920	920	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	25,841	24,974		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	3,500	3,378		1.58997
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	3,500	3,378	65	1.58997
Sub Total Special Revenue Levies (28+32)					33	3,500	3,378		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	3,500	3,378		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	29,341	28,352	72	12.91149

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Rutland

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	45,367	26,286				71,653	-24,426	47,227
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	43,494	15,405				58,899	36,575	95,474
Actual Expenditures Except End Bal (pg 12, line 259) *	3	64,703	6,978				71,681	15,038	86,719
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	24,158	34,713	0	0	0	58,871	-2,889	55,982
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	24,158	34,713	0	0	0	58,871	-2,889	55,982
Re-Est Revenues	6	33,390	24,478	0	0	0	57,868	33,000	90,868
Re-Est Expenditures	7	44,160	8,705	0	0	0	52,865	33,000	85,865
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	13,388	50,486	0	0	0	63,874	-2,889	60,985
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	13,388	50,486	0	0	0	63,874	-2,889	60,985
Revenues	11	40,391	15,300	0	0	0	55,691	48,150	103,841
Expenditures	12	47,000	20,120	0	0	0	67,120	34,000	101,120
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	6,779	45,666	0	0	0	52,445	11,261	63,706

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1							325	0	0
Jail 2							327	0	0
Emergency Management 3							328	0	0
Flood Control 4							329	0	0
Fire Department 5	2,550						330	2,550	2,400
Ambulance 6							331	0	0
Building Inspections 7							332	0	0
Miscellaneous Protective Services 8							333	0	0
Animal Control 9							349	0	0
Other Public Safety 10							334	0	0
TOTAL (lines 1 - 10) 11	2,550	0			0		2,550	2,400	2,400
Public Works									
Roads, Bridges, & Sidewalks 12		16,630					353	16,630	6,000
Parking - Meter and Off-Street 13							356	0	0
Street Lighting 14	3,250						324	3,250	2,967
Traffic Control and Safety 15							326	0	0
Snow Removal 16		1,000					354	1,000	0
Highway Engineering 17							355	0	0
Street Cleaning 18							359	0	0
Airport (if not Enterprise) 19							365	0	0
Garbage (if not Enterprise) 20							358	0	4,300
Other Public Works 21							350	540	0
TOTAL (lines 12 - 21) 22	3,250	18,170			0		21,420	14,300	20,232
Health and Social Services									
Welfare Assistance 23							337	0	0
City Hospital 24							338	0	0
Payments to Private Hospitals 25							339	0	0
Health Regulation and Inspection 26							340	0	0
Water, Air, and Mosquito Control 27							341	0	1,400
Community Mental Health 28							342	0	0
Other Health and Social Services 29							343	0	0
TOTAL (lines 23 - 29) 30	0	0			0		0	1,400	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	500						344 500	400	0
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,000						346 5,000	5,000	6,675
Recreation 34							587 0	2,500	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	3,000	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	5,500	0			0		5,500	10,900	6,675
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	3,000	650					375 3,650	1,725	1,413
Clerk, Treasurer, & Finance Adm. 46	7,200	1,300					376 8,500	8,140	10,727
Elections 47							377 0	0	0
Legal Services & City Attorney 48	500						378 500	500	413
City Hall & General Buildings 49	4,300						380 4,300	3,000	0
Tort Liability 50	3,300						382 3,300	3,000	3,293
Other General Government 51	17,400						381 17,400	7,500	26,528
TOTAL (lines 45 - 51) 52	35,700	1,950			0		37,650	23,865	42,374
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	47,000	20,120	0	0	0		67,120		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						24,000	360 24,000	16,000	11,640
Sewer Utility 57						10,000	357 10,000	0	0
Electric Utility 58							361 0	17,000	3,398
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						34,000	0	33,000	15,038
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	47,000	20,120	0	0	0	34,000	101,120	33,000	15,038
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	47,000	20,120	0	0	0	34,000	101,120	85,865	86,719
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	6,779	45,666	20	0	0	11,261	63,706	60,985	55,982

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rutland

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	24,974	3,378	0	0			28,352	25,323	28,762
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	24,974	3,378	0	0			28,352	25,323	28,762
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	867	122	0	0			472	989	992
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	12,500						395	12,500	9,078
Subtotal - Other City Taxes (lines 6 thru 11) 12	13,367	122	0	0			13,489	10,070	7,805
Licenses & Permits 13	200							200	75
Use of Money & Property 14	1,500							1,500	750
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		6,100					400	6,100	6,800
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		5,700					402	5,700	6,200
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	11,800	0	0		0	11,800	13,000	7,600
Charges for Fees & Service:									
Water Utility 20						25,000	404	25,000	14,000
Sewer Utility 21						23,150	405	23,150	19,000
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	8,400
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	48,150	48,150	41,400	44,667
Special Assessments 34								0	0
Miscellaneous 35	350							350	250
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	40,391	15,300	0	0	0	48,150	103,841	90,868	95,474
Beginning Fund Balance July 1 41	13,388	50,486	0	0	0	-2,889	60,985	55,982	47,227
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	53,779	65,786	0	0	0	45,261	164,826	146,850	142,701

CITY OF Rutland ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	24,974	106	3,378	134	0	161	0					234	28,352	264	25,323	294	28,762	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	24,974	108	3,378	136	0	163	0					236	28,352	266	25,323	296	28,762	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	13,367	111	122	138	0	165	0					239	13,489	269	10,070	299	7,805	
Licenses & Permits	82	200	112	0							212	0	240	200	270	75	300	0	
Use of Money and Property	83	1,500	113	0	139	0	166	0	194	0	213	0	241	1,500	271	750	301	2,599	
Intergovernmental	84	0	114	11,800	140	0	167	0			426	0	242	11,800	272	13,000	302	7,600	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	48,150	243	48,150	273	41,400	303	44,667	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	350	117	0	143	0	170	0	196	0	215	0	245	350	275	250	305	4,041	
Sub-Total Revenues	88	40,391	118	15,300	144	0	171	0	197	0	216	48,150	246	103,841	276	90,868	306	95,474	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	40,391	120	15,300	148	0	175	0	200	0	220	48,150	250	103,841	280	90,868	310	95,474	
Expenditures & Other Financing Uses																			
Public Safety	600	2,550	609	0					623	0			335	2,550	632	2,400	642	2,400	
Public Works	601	3,250	610	18,170					624	0			336	21,420	633	14,300	643	20,232	
Health and Social Services	602	0	611	0					625	0			352	0	634	1,400	644	0	
Culture and Recreation	603	5,500	612	0					626	0			371	5,500	635	10,900	645	6,675	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	35,700	614	1,950					628	0			373	37,650	637	23,865	647	42,374	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	47,000	617	20,120	619	0	622	0	631	0			442	67,120	640	52,865	650	0	
Business Type Proprietary: Enterprise & ISF											34,000	374	34,000	641	33,000	651	15,038		
Total Gov & Bus Type Expenditures	97	47,000	125	20,120	153	0	180	0	205	0	225	34,000	255	101,120	285	85,865	315	15,038	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	47,000	130	20,120	157	0	185	0	208	0	230	34,000	260	101,120	290	33,000	320	15,038	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-6,609	131	-4,820	158	0	186	0	209	0	231	14,150	261	2,721	291	57,868	321	80,436	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	13,388	132	50,486	159	0	187	0	210	0	232	-2,889	262	60,985	292	55,982	322	47,227	
Ending Fund Balance June 30	105	6,779	133	45,666	160	0	188	0	211	0	233	11,261	263	63,706	293	113,850	323	127,663	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Rutland

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Rutland

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
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(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

