

21-178

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Rossie County Name: CLAY Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,034,401	2b		996,637
		DEBT SERVICE	3a		3b		
Ag Land	4a	32,160					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)	
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	#N/A		Regular General levy	###	5,240	5,049	43 5.06573	
Non-Voted Other Permissible Levies								
12(8)	0.67500		Contract for use of Bridge		0	0	44 0	
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	45 0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	46 0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	47 0	
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	48 0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	49 0	
12(15)	Amt Nec		Joint city-county building lease		0	0	50 0	
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	51 0	
12(18)	Amt Nec		Liability, property & self insurance costs		0	0	52 0	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0	465 0	
Voted Other Permissible Levies								
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	53 0	
12(2)	0.81000		Memorial Building		0	0	54 0	
12(3)	0.13500		Symphony Orchestra		0	0	55 0	
12(4)	0.27000		Cultural & Scientific Facilities		0	0	56 0	
12(5)	As Voted		County Bridge		0	0	57 0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	58 0	
12(9)	0.03375		Aid to a Transit Company		0	0	59 0	
12(17)	0.20500		Maintain Institution received by gift/devise		0	0	60 0	
12(19)	1.00000		City Emergency Medical District	463	0	0	466 0	
12(21)	0.27000		Support Public Library	23	0	0	61 0	
28E.22	1.50000		Unified Law Enforcement	24	0	0	62 0	
Total General Fund Regular Levies (5 thru 24)					25	5,240	5,049	
384.1	3.00375		Ag Land		90	90	63 2.79851	
Total General Fund Tax Levies (25 + 26)					27	5,330	5,139	Do Not Add
Special Revenue Levies								
384.8	0.27000		Emergency (if general fund at levy limit)		0	0	64 0	
384.6	Amt Nec		Police & Fire Retirement		0	0	0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		0	0	0	
	Amt Nec		Other Employee Benefits		0	0	0	
Total Employee Benefit Levies (29,30,31)					32	0	0	65 0
Sub Total Special Revenue Levies (28+32)					33	0	0	
Valuation								
386	As Req		With Gas & Elec		Without Gas & Elec			
	SSMID 1 (A)	(B)				0	66 0	
	SSMID 2 (A)	(B)				0	67 0	
	SSMID 3 (A)	(B)				0	68 0	
	SSMID 4 (A)	(B)				0	69 0	
	SSMID 5 (A)	(B)				0	565 0	
	SSMID 6 (A)	(B)				0	566 0	
Total SSMID (34 thru 37)					38	0	0	Do Not Add
Total Special Revenue Levies (33+38)					39	0	0	
384.4	Amt Nec		Debt Service Levy	76.10(6)	0	0	70 0	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0	71 0	
Total Property Taxes (27+39+40+41)					42	5,330	5,139	72 5.06573

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Rossie

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	47,190					47,190		47,190
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	20,008					20,008		20,008
Actual Expenditures Except End Bal (pg 12, line 259) *	3	24,129					24,129		24,129
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	43,069	0	0	0	0	43,069	0	43,069
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	43,069	0	0	0	0	43,069	0	43,069
Re-Est Revenues	6	14,006	3,200	0	0	0	17,206	2,700	19,906
Re-Est Expenditures	7	28,148	3,000	0	0	0	31,148	2,700	33,848
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	28,927	200	0	0	0	29,127	0	29,127
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	28,927	200	0	0	0	29,127	0	29,127
Revenues	11	15,805	0	0	0	0	15,805	2,800	18,605
Expenditures	12	12,791	2,800	0	0	0	15,591	2,800	18,391
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	31,941	-2,600	0	0	0	29,341	0	29,341

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	816					325	816	840	816
Jail	2						327	0	0	0
Emergency Management	3						328	0	58	0
Flood Control	4						329	0	0	0
Fire Department	5	300					330	300	350	550
Ambulance	6	250					331	250	200	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,366	0		0		1,366	1,448	1,366	
Public Works										
Roads, Bridges, & Sidewalks	12	3,000					353	3,000	20,000	1,243
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		2,800				324	2,800	3,000	2,673
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	1,200					354	1,200	800	900
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	6,138
TOTAL (lines 12 - 21)	22	4,200	2,800		0		7,000	23,800	10,954	
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	300					343	300	200	150
TOTAL (lines 23 - 29)	30	300	0		0		300	200	150	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	1,000						346	1,000	800
Recreation 34	200						587	200	100
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36	500						347	500	600
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	1,700	0					1,700	1,500	4,460
Community and Economic Development									
Community Beautification 39	150						367	150	150
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43	200						370	200	0
TOTAL (lines 39 - 43) 44	350	0					350	150	101
General Government									
Mayor, Council, & City Manager 45	875						375	875	600
Clerk, Treasurer, & Finance Adm. 46	1,400						376	1,400	1,600
Elections 47	500						377	500	0
Legal Services & City Attorney 48	300						378	300	350
City Hall & General Buildings 49	500						380	500	200
Tort Liability 50	1,300						382	1,300	1,300
Other General Government 51							381	0	0
TOTAL (lines 45 - 51) 52	4,875	0					4,875	4,050	4,423
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	12,791	2,800	0	0	0		15,591		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360	0	0
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						2,800	383	2,800	2,700
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						2,800	2,800	2,700	2,675
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	12,791	2,800	0	0	0	2,800	18,391	2,700	2,675
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	12,791	2,800	0	0	0	2,800	18,391	33,848	24,129
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	31,941	-2,600	20	0	0	0	29,341	29,127	43,069

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rossie

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	5,139	0	0	0			5,139	4,881	4,650
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	5,139	0	0	0			5,139	4,881	4,650
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	191	0	0	0			472	195	255
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	6,160						395	6,160	5,912
Subtotal - Other City Taxes (lines 6 thru 11) 12	6,351	0	0	0			6,351	5,965	6,167
Licenses & Permits 13	150						150	150	150
Use of Money & Property 14	1,000						1,000	1,000	283
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	3,165						400	3,165	3,285
Other State Grants & Reimbursements 17							401	0	2,502
Local Grants & Reimbursements 18							402	0	2,000
Subtotal - Intergovernmental (lines 15 thru 18) 19	3,165	0	0	0		0	3,165	5,200	5,787
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						2,800	410	2,800	2,961
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	2,800	2,800	2,700	2,961
Special Assessments 34							0	0	0
Miscellaneous 35							0	10	10
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	15,805	0	0	0	0	2,800	18,605	19,906	20,008
Beginning Fund Balance July 1 41	28,927	200	0	0	0	0	29,127	43,069	47,190
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	44,732	200	0	0	0	2,800	47,732	62,975	67,198

CITY OF Rossie ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	5,139	106	0	134	0	161	0					234	5,139	264	4,881	294	4,650	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	5,139	108	0	136	0	163	0					236	5,139	266	4,881	296	4,650	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	6,351	111	0	138	0	165	0					239	6,351	269	5,965	299	6,167	
Licenses & Permits	82	150	112	0							212	0	240	150	270	150	300	150	
Use of Money and Property	83	1,000	113	0	139	0	166	0	194	0	213	0	241	1,000	271	1,000	301	283	
Intergovernmental	84	3,165	114	0	140	0	167	0			426	0	242	3,165	272	5,200	302	5,787	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	2,800	243	2,800	273	2,700	303	2,961	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	10	305	10	
Sub-Total Revenues	88	15,805	118	0	144	0	171	0	197	0	216	2,800	246	18,605	276	19,906	306	20,008	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	15,805	120	0	148	0	175	0	200	0	220	2,800	250	18,605	280	19,906	310	20,008	
Expenditures & Other Financing Uses																			
Public Safety	600	1,366	609	0					623	0			335	1,366	632	1,448	642	1,366	
Public Works	601	4,200	610	2,800					624	0			336	7,000	633	23,800	643	10,954	
Health and Social Services	602	300	611	0					625	0			352	300	634	200	644	150	
Culture and Recreation	603	1,700	612	0					626	0			371	1,700	635	1,500	645	4,460	
Community and Economic Development	604	350	613	0					627	0			372	350	636	150	646	101	
General Government	605	4,875	614	0					628	0			373	4,875	637	4,050	647	4,423	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	12,791	617	2,800	619	0	622	0	631	0			442	15,591	640	31,148	650	0	
Business Type Proprietary: Enterprise & ISF											2,800	374	2,800	641	2,700	651	2,675		
Total Gov & Bus Type Expenditures	97	12,791	125	2,800	153	0	180	0	205	0	225	2,800	255	18,391	285	33,848	315	2,675	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	12,791	130	2,800	157	0	185	0	208	0	230	2,800	260	18,391	290	2,700	320	2,675	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	3,014	131	-2,800	158	0	186	0	209	0	231	0	261	214	291	17,206	321	17,333	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	28,927	132	200	159	0	187	0	210	0	232	0	262	29,127	292	43,069	322	47,190	
Ending Fund Balance June 30	105	31,941	133	-2,600	160	0	188	0	211	0	233	0	263	29,341	293	60,275	323	64,523	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Rossie

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0	60	-60
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	60	-60

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Rossie

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	-60

