

# 60-575

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Rock Rapids County Name: LYON Date Budget Adopted: 03/13/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>55,719,234</u>	2b <u>55,716,446</u>
<b>DEBT SERVICE</b>	3a <u>59,129,555</u>	3b <u>59,126,767</u>
Ag Land	4a <u>858,357</u>	
		Last Official Census <u>2,573</u>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	451,326	451,303		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	52,933	52,931		45	0.95000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	7,522	7,522		47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	3,761	3,761		48	0.06750
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	15,044	15,043		49	0.27000
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	90,000	89,995		52	1.61524
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	15,044	15,043		61	0.27000
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	635,630	635,598			
384.1	3.00375	Ag Land		26	2,578	2,578		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	638,208	638,176			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	15,044	15,043		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	70,000	69,997			1.25630
	Amt Nec	Other Employee Benefits		31	60,000	59,997			1.07683
<b>Total Employee Benefit Levies (29,30,31)</b>				32	130,000	129,994		65	2.33313
<b>Sub Total Special Revenue Levies (28+32)</b>				33	145,044	145,037			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0		66	0
	SSMID 2 (A)	(B)		35		0		67	0
	SSMID 3 (A)	(B)		36		0		68	0
	SSMID 4 (A)	(B)		35a		0		69	0
	SSMID 5 (A)	(B)		36a		0		565	0
	SSMID 6 (A)	(B)		37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	145,044	145,037			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	407,674	407,655		70	6.89459
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	1,190,926	1,190,868		72	20.90546

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Rock Rapids

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	536,031	724,719	206,498	297,392	21,860	1,786,500	2,791,413	4,577,913
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,402,800	829,013	578,728	28,994	3,324	2,842,859	5,329,200	8,172,059
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,330,363	609,705	538,022	61,206	6	2,539,302	4,353,267	6,892,569
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	608,468	944,027	247,204	265,180	25,178	2,090,057	3,767,346	5,857,403
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	608,468	944,027	247,204	265,180	25,178	2,090,057	3,767,346	5,857,403
Re-Est Revenues	6	1,342,717	652,223	600,394	389,600	6,800	2,991,734	4,385,828	7,377,562
Re-Est Expenditures	7	1,409,615	640,617	529,505	526,044	0	3,105,781	4,409,996	7,515,777
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	541,570	955,633	318,093	128,736	31,978	1,976,010	3,743,178	5,719,188
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	541,570	955,633	318,093	128,736	31,978	1,976,010	3,743,178	5,719,188
Revenues	11	1,425,084	648,021	494,474	2,203,565	6,800	4,777,944	4,686,913	9,464,857
Expenditures	12	1,460,778	700,547	585,195	2,224,000	0	4,970,520	4,587,403	9,557,923
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	505,876	903,107	227,372	108,301	38,778	1,783,434	3,842,688	5,626,122

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
<b>GOVERNMENT ACTIVITIES</b>								(G)	(H)	(I)
<b>Public Safety</b>										
Police Department/Crime Prevention	1	159,900	28,827					325 188,727	184,382	169,053
Jail	2							327 0	0	0
Emergency Management	3	6,200						328 6,200	6,200	2,617
Flood Control	4							329 0	0	0
Fire Department	5	76,770	1,500					330 78,270	70,940	32,252
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	1,200	137					349 1,337	1,361	1,353
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	244,070	30,464			0		274,534	262,883	205,275
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		187,097					353 187,097	195,992	119,870
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	38,000						324 38,000	38,000	35,304
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16		73,350					354 73,350	42,530	31,408
Highway Engineering	17							355 0	0	0
Street Cleaning	18		13,500					359 13,500	13,000	16,472
Airport (if not Enterprise)	19	145,950	2,833					365 148,783	148,611	108,502
Garbage (if not Enterprise)	20	130,832						358 130,832	130,832	124,664
Other Public Works	21	47,661	16,723					350 64,384	65,329	71,359
TOTAL (lines 12 - 21)	22	362,443	293,503			0		655,946	634,294	507,579
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26	1,000						340 1,000	1,000	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	1,000	0			0		1,000	1,000	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	114,835	21,985					344 136,820	121,865	174,195
Museum, Band and Theater 32							345 0	0	0
Parks 33	159,450	15,294					346 174,744	130,674	135,267
Recreation 34	750						587 750	750	0
Cemetery 35	33,580	4,153					366 37,733	36,428	43,696
Community Center, Zoo, & Marina 36	55,900	265					347 56,165	51,768	49,674
Other Culture and Recreation 37	118,200	7,848					348 126,048	123,608	112,901
TOTAL (lines 31 - 37) 38	482,715	49,545			0		532,260	465,093	515,733
<b>Community and Economic Development</b>									
Community Beautification 39	35,350	11,246					367 46,596	43,162	26,756
Economic Development 40	60,000	115,126					368 175,126	213,947	304,816
Housing and Urban Renewal 41	110,000						369 110,000	80,000	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	1,000						370 1,000	1,000	1,231
TOTAL (lines 39 - 43) 44	206,350	126,372			0		332,722	338,109	332,803
<b>General Government</b>									
Mayor, Council, & City Manager 45	10,400	1,725					375 12,125	11,794	10,550
Clerk, Treasurer, & Finance Adm. 46	143,800	23,894					376 167,694	165,564	133,544
Elections 47							377 0	0	0
Legal Services & City Attorney 48	10,000						378 10,000	11,000	9,590
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	164,200	25,619			0		189,819	188,358	153,684
<b>Debt Service</b> 53			585,195				585,195	529,505	538,022
<b>Capital Projects</b> 54				2,224,000			2,224,000	526,044	61,206
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	1,460,778	525,503	585,195	2,224,000	0		4,795,476		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						425,355	360 425,355	394,245	333,441
Sewer Utility 57						241,460	357 241,460	222,860	220,201
Electric Utility 58						1,872,076	361 1,872,076	1,739,300	1,537,634
Gas Utility 59						1,971,525	362 1,971,525	1,966,300	1,732,961
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63						76,987	443 76,987	87,291	62,588
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	466,442
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b> 69						4,587,403	4,587,403	4,409,996	4,353,267
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b> 70	1,460,778	525,503	585,195	2,224,000	0	4,587,403	9,382,879	4,409,996	4,353,267
Transfers Out 71		175,044					175,044	160,495	225,000
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b> 72	1,460,778	700,547	585,195	2,224,000	0	4,587,403	9,557,923	7,515,777	6,892,569
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30</b> 74	505,876	903,107	227,372	108,301	38,778	3,842,688	5,626,122	5,719,188	5,857,403

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rock Rapids

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	638,176	145,037	407,655	0		1,190,868	1,283,639	1,143,077
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	638,176	145,037	407,655	0		1,190,868	1,283,639	1,143,077
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		115,126				115,126	103,947	58,816
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	32	7	19	0		472 58	0	59
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	2,812
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		160,990				395 160,990	140,660	147,827
Subtotal - Other City Taxes (lines 6 thru 11)	12	32	160,997	19	0		161,048	140,660	150,698
Licenses & Permits	13	10,000					10,000	10,000	10,309
Use of Money & Property	14	55,720	8,700	18,800	44,200	6,800	134,220	90,645	232,063
Intergovernmental:									
Federal Grants & Reimbursements	15	2,800			171,200		399 174,000	14,600	201,265
State Shared Revenues	16		217,161				400 217,161	211,501	215,426
Other State Grants & Reimbursements	17	58,165					401 58,165	58,105	37,582
Local Grants & Reimbursements	18	229,000		65,000	215,165		402 509,165	217,000	176,859
Subtotal - Intergovernmental (lines 15 thru 18)	19	289,965	217,161	65,000	386,365	0	958,491	501,206	631,132
Charges for Fees & Service:									
Water Utility	20					483,774	404 483,774	441,424	396,860
Sewer Utility	21	10,000				276,533	405 286,533	242,071	187,469
Electric Utility	22					1,874,682	406 1,874,682	1,630,841	1,564,107
Gas Utility	23					1,983,384	407 1,983,384	2,007,442	1,580,905
Parking	24					0	408 0	0	0
Airport	25	11,705					409 11,705	11,705	13,854
Landfill/Garbage	26	148,000					410 148,000	156,832	150,489
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29					68,540	429 68,540	74,050	72,940
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	61,942					413 61,942	53,105	63,369
Subtotal - Charges for Service (lines 20 thru 32)	33	231,647	0	0	0	4,686,913	4,918,560	4,617,470	4,029,993
Special Assessments	34			3,000	123,000		126,000	3,000	3,414
Miscellaneous	35	24,500	1,000				25,500	120,500	1,683,247
Other Financing Sources:									
Operating Transfers In	36	175,044					175,044	160,495	225,000
Proceeds of Debt	37				1,650,000		1,650,000	346,000	0
Proceeds of Capital Asset Sales	38						0	0	4,310
Subtotal-Other Financing Sources (lines 36 thru 38)	39	175,044	0	0	1,650,000	0	1,825,044	506,495	229,310
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	1,425,084	648,021	494,474	2,203,565	6,800	4,686,913	9,464,857	7,377,562
Beginning Fund Balance July 1	41	541,570	955,633	318,093	128,736	31,978	3,743,178	5,719,188	5,857,403
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	1,966,654	1,603,654	812,567	2,332,301	38,778	8,430,091	15,184,045	13,234,965
	424						15,184,045	13,234,965	12,749,972

**CITY OF Rock Rapids ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	638,176	106	145,037	134	407,655	161	0					234	1,190,868	264	1,283,639	294	1,143,077	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	638,176	108	145,037	136	407,655	163	0					236	1,190,868	266	1,283,639	296	1,143,077	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	115,126									238	115,126	268	103,947	298	58,816	
Other City Taxes	81	32	111	160,997	138	19	165	0					239	161,048	269	140,660	299	150,698	
Licenses & Permits	82	10,000	112	0							212	0	240	10,000	270	10,000	300	10,309	
Use of Money and Property	83	55,720	113	8,700	139	18,800	166	44,200	194	6,800			241	134,220	271	90,645	301	232,063	
Intergovernmental	84	289,965	114	217,161	140	65,000	167	386,365			213	0	242	958,491	272	501,206	302	631,132	
Charges for Fees & Service	85	231,647	115	0	141	0	168	0	195	0	214	4,686,913	243	4,918,560	273	4,617,470	303	4,029,993	
Special Assessments	86	0	116	0	142	3,000	169	123,000			215	0	244	126,000	274	3,000	304	3,414	
Miscellaneous	87	24,500	117	1,000	143	0	170	0	196	0	216	0	245	25,500	275	120,500	305	1,683,247	
Sub-Total Revenues	88	1,250,040	118	648,021	144	494,474	171	553,565	197	6,800	216	4,686,913	246	7,639,813	276	6,871,067	306	7,942,749	
<b>Other Financing Sources:</b>																			
Transfers In	89	175,044	119	0	145	0	172	0	198	0	217	0	247	175,044	277	160,495	307	225,000	
Proceeds of Debt	90	0	459	0	146	0	173	1,650,000			218	0	248	1,650,000	278	346,000	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	4,310	
<b>Total Revenues and Other Sources</b>	92	1,425,084	120	648,021	148	494,474	175	2,203,565	200	6,800	220	4,686,913	250	9,464,857	280	7,377,562	310	8,172,059	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	244,070	609	30,464					623	0			335	274,534	632	262,883	642	205,275	
Public Works	601	362,443	610	293,503					624	0			336	655,946	633	634,294	643	507,579	
Health and Social Services	602	1,000	611	0					625	0			352	1,000	634	1,000	644	0	
Culture and Recreation	603	482,715	612	49,545					626	0			371	532,260	635	465,093	645	515,733	
Community and Economic Development	604	206,350	613	126,372					627	0			372	332,722	636	338,109	646	332,803	
General Government	605	164,200	614	25,619					628	0			373	189,819	637	188,358	647	153,684	
Debt Service	606	0	615	0	618	585,195			629	0			440	585,195	638	529,505	648	538,022	
Capital Projects	607	0	616	0			621	2,224,000	630	0			441	2,224,000	639	526,044	649	61,206	
<b>Total Government Activities Expenditures</b>	608	1,460,778	617	525,503	619	585,195	622	2,224,000	631	0			442	4,795,476	640	2,945,286	650	0	
Business Type Proprietary: Enterprise & ISF												4,587,403	374	4,587,403	641	4,409,996	651	4,353,267	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	1,460,778	125	525,503	153	585,195	180	2,224,000	205	0	225	4,587,403	255	9,382,879	285	7,355,282	315	4,353,267	
Transfers Out	101	0	129	175,044	156	0	184	0	207	0	229	0	259	175,044	289	160,495	319	225,000	
<b>Total ALL Expenditures/Transfers Out</b>	102	1,460,778	130	700,547	157	585,195	185	2,224,000	208	0	230	4,587,403	260	9,557,923	290	4,570,491	320	4,578,267	
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>																			
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	541,570	132	955,633	159	318,093	187	128,736	210	31,978	232	3,743,178	262	5,719,188	292	5,857,403	322	4,577,913	
<b>Ending Fund Balance June 30</b>	105	505,876	133	903,107	160	227,372	188	108,301	211	38,778	233	3,842,688	263	5,626,122	293	8,664,474	323	8,171,705	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rock Rapids

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1) Street Improvements - 01	475,000	May, 2001	25,000	6,250	400	31,650		31,650
(2) Street Improvements - 03	1,025,000	March, 2002	100,000	21,560	400	121,960		121,960
(3) Storm Sewer - Mill Pond	275,000	August, 1997	30,000	1,500	400	31,900		31,900
(4) Storm Sewer - 04	225,000	August, 2004	20,000	7,458	400	27,858		27,858
(5) Swimming Pool Reconstruction	650,000	October, 2000	70,000	15,683	400	86,083		86,083
(6) Community Center - Grant Anticipation Notes	670,000		45,000	19,453	400	64,853	64,853	0
(7) Community Center - L.O.S.T. Capital Loan Notes	290,000		20,000	8,608	400	29,008	29,008	0
(8) Community Center - L.O.S.T. Lyon REC Loan	330,000		33,000		660	33,660	33,660	0
(9) Equipment Purchase	346,000	June, 2006	66,000	12,223		78,223		78,223
(10) Street Improvements - 07				80,000		80,000	50,000	30,000
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			<b>409,000</b>	<b>172,735</b>	<b>3,460</b>	<b>585,195</b>	<b>177,521</b>	<b>407,674</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Rock Rapids

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	407,674

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Rock Rapids, Iowa

The City Council will conduct a public hearing on the proposed Budget at 404 First Avenue

on March 13, 2007 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 20.90546

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-472-2553  
phone number

Jordan Kordahl  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,190,868	1,283,639	1,143,077
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,190,868</b>	<b>1,283,639</b>	<b>1,143,077</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	115,126	103,947	58,816
Other City Taxes	6	161,048	140,660	150,698
Licenses & Permits	7	10,000	10,000	10,309
Use of Money and Property	8	134,220	90,645	232,063
Intergovernmental	9	958,491	501,206	631,132
Charges for Fees & Service	10	4,918,560	4,617,470	4,029,993
Special Assessments	11	126,000	3,000	3,414
Miscellaneous	12	25,500	120,500	1,683,247
Other Financing Sources	13	1,825,044	506,495	229,310
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>9,464,857</b>	<b>7,377,562</b>	<b>8,172,059</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	274,534	262,883	205,275
Public Works	16	655,946	634,294	507,579
Health and Social Services	17	1,000	1,000	0
Culture and Recreation	18	532,260	465,093	515,733
Community and Economic Development	19	332,722	338,109	332,803
General Government	20	189,819	188,358	153,684
Debt Service	21	585,195	529,505	538,022
Capital Projects	22	2,224,000	526,044	61,206
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>4,795,476</b>	<b>2,945,286</b>	<b>0</b>
Business Type / Enterprises	24	4,587,403	4,409,996	4,353,267
<b>Total ALL Expenditures</b>	<b>25</b>	<b>9,382,879</b>	<b>7,355,282</b>	<b>4,353,267</b>
Transfers Out	26	175,044	160,495	225,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>9,557,923</b>	<b>4,570,491</b>	<b>4,578,267</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-93,066</b>	<b>2,807,071</b>	<b>3,593,792</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	5,719,188	5,857,403	4,577,913
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>5,626,122</b>	<b>8,664,474</b>	<b>8,171,705</b>