

# 17-148

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: ROCK FALLS County Name: CERRO GORDO Date Budget Adopted: 02/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>			
	Regular	2a <u>3,061,696</u>	2b <u>3,024,138</u>	Last Official Census
	<b>DEBT SERVICE</b>	3a _____	3b _____	
	Ag Land	4a <u>36,920</u>	_____	

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	19,905	19,661	43	6.50130	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	19,905	19,661			
384.1	3.00375	Ag Land		26	111	111	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	20,016	19,772		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	65	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	66	0	
	Amt Nec	Other Employee Benefits		31	0	0	67	0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	20,016	19,772	72	6.50130	

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of ROCK FALLS

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	29,441	13,562				43,003	50,085	93,088
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	27,264	95,668				122,932	51,472	174,404
Actual Expenditures Except End Bal (pg 12, line 259) *	3	29,309	92,730				122,039	51,472	173,511
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	27,396	16,500	0	0	0	43,896	50,085	93,981
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	27,396	16,500	0	0	0	43,896	50,085	93,981
Re-Est Revenues	6	27,754	7,586	0	0	0	35,340	68,750	104,090
Re-Est Expenditures	7	31,538	23,350	0	0	0	54,888	48,000	102,888
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	23,612	736	0	0	0	24,348	70,835	95,183
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	23,612	736	0	0	0	24,348	70,835	95,183
Revenues	11	42,966	7,500	0	0	0	50,466	51,750	102,216
Expenditures	12	42,788	7,500	0	0	0	50,288	48,000	98,288
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	23,790	736	0	0	0	24,526	74,585	99,111

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF ROCK FALLS

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	188					328	188	188
Flood Control	4						329	0	0
Fire Department	5	1,200					330	1,200	3,800
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	1,388	0		0		1,388	1,388	3,988
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		2,300				353	2,300	88,121
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		3,200				324	3,200	3,138
Traffic Control and Safety	15						326	0	0
Snow Removal	16		2,000				354	2,000	1,471
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	5,000
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	0	7,500		0		7,500	11,600	97,629
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	1,500
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	1,500	0		0		1,500	1,500	1,500

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	400						344 400	400	400
Museum, Band and Theater 32							345 0	0	0
Parks 33	500						346 500	500	1,769
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	500						347 500	300	315
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	1,400	0			0		1,400	1,200	2,484
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	6,000						375 6,000	6,000	3,565
Clerk, Treasurer, & Finance Adm. 46	6,000						376 6,000	6,000	6,000
Elections 47	1,500						377 1,500	1,500	4,118
Legal Services & City Attorney 48	1,000						378 1,000	1,200	600
City Hall & General Buildings 49	1,000						380 1,000	1,500	1,159
Tort Liability 50	6,000						382 6,000	6,000	4,455
Other General Government 51	250						381 250	250	141
TOTAL (lines 45 - 51) 52	21,750	0			0		21,750	22,450	20,038
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	26,038	7,500	0	0	0		33,538		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57						48,000	357 48,000	48,000	47,872
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						48,000	48,000	48,000	47,872
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	26,038	7,500	0	0	0	48,000	81,538	48,000	47,872
Transfers Out 71	16,750						16,750	16,750	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	42,788	7,500	0	0	0	48,000	98,288	102,888	173,511
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	23,790	736	20	0	0	74,585	99,111	95,183	93,981

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ROCK FALLS

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	19,772	0	0	0			19,772	18,733	18,832
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	19,772	0	0	0			19,772	18,733	18,832
Delinquent Property Taxes 4							0	321	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	244	0	0	0			472	244	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	16,750						395	16,750	19,131
Subtotal - Other City Taxes (lines 6 thru 11) 12	16,994	0	0	0			16,994	0	19,131
Licenses & Permits 13							0	0	0
Use of Money & Property 14	1,200						1,200	1,200	1,322
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		7,500					400	7,586	10,781
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	7,500	0	0		0	7,500	7,586	10,781
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21						35,000	405	35,000	52,000
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	5,000						410	5,000	7,247
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	5,000	0	0	0	0	35,000	40,000	59,500	39,451
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36						16,750	16,750	16,750	0
Proceeds of Debt 37							0	0	27,500
Proceeds of Capital Asset Sales 38							0	0	57,387
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	16,750	16,750	16,750	84,887
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>42,966</b>	<b>7,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>51,750</b>	<b>102,216</b>	<b>104,090</b>	<b>174,404</b>
Beginning Fund Balance July 1 41	23,612	736	0	0	0	70,835	95,183	93,981	93,088
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>66,578</b>	<b>8,236</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>122,585</b>	<b>197,399</b>	<b>198,071</b>	<b>267,492</b>

**CITY OF ROCK FALLS ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	19,772	106	0	134	0	161	0					234	19,772	264	18,733	294	18,832
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	19,772	108	0	136	0	163	0					236	19,772	266	18,733	296	18,832
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	321	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	16,994	111	0	138	0	165	0					239	16,994	269	0	299	19,131
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	1,200	113	0	139	0	166	0	194	0	213	0	241	1,200	271	1,200	301	1,322
Intergovernmental	84	0	114	7,500	140	0	167	0			426	0	242	7,500	272	7,586	302	10,781
Charges for Fees & Service	85	5,000	115	0	141	0	168	0	195	0	214	35,000	243	40,000	273	59,500	303	39,451
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	42,966	118	7,500	144	0	171	0	197	0	216	35,000	246	85,466	276	87,340	306	89,517
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	16,750	247	16,750	277	16,750	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	27,500
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	57,387
<b>Total Revenues and Other Sources</b>	92	42,966	120	7,500	148	0	175	0	200	0	220	51,750	250	102,216	280	104,090	310	174,404
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	1,388	609	0					623	0			335	1,388	632	1,388	642	3,988
Public Works	601	0	610	7,500					624	0			336	7,500	633	11,600	643	97,629
Health and Social Services	602	1,500	611	0					625	0			352	1,500	634	1,500	644	1,500
Culture and Recreation	603	1,400	612	0					626	0			371	1,400	635	1,200	645	2,484
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	21,750	614	0					628	0			373	21,750	637	22,450	647	20,038
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	26,038	617	7,500	619	0	622	0	631	0			442	33,538	640	38,138	650	0
Business Type Proprietary: Enterprise & ISF											48,000	374	48,000	641	48,000	651	47,872	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	26,038	125	7,500	153	0	180	0	205	0	225	48,000	255	81,538	285	86,138	315	47,872
Transfers Out	101	16,750	129	0	156	0	184	0	207	0	229	0	259	16,750	289	16,750	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	42,788	130	7,500	157	0	185	0	208	0	230	48,000	260	98,288	290	64,750	320	47,872
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	178	131	0	158	0	186	0	209	0	231	3,750	261	3,928	291	39,340	321	126,532
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	23,612	132	736	159	0	187	0	210	0	232	70,835	262	95,183	292	93,981	322	93,088
<b>Ending Fund Balance June 30</b>	105	23,790	133	736	160	0	188	0	211	0	233	74,585	263	99,111	293	133,321	323	219,620

LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: ROCK FALLS

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: **ROCK FALLS**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

2/1/07

City of           **ROCK FALLS**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on           2/12/07           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           6.50130          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-696-3455  
phone number

Tracy L Ward  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	19,772	18,733	18,832
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>19,772</b>	<b>18,733</b>	<b>18,832</b>
Delinquent Property Taxes	4	0	321	0
TIF Revenues	5	0	0	0
Other City Taxes	6	16,994	0	19,131
Licenses & Permits	7	0	0	0
Use of Money and Property	8	1,200	1,200	1,322
Intergovernmental	9	7,500	7,586	10,781
Charges for Fees & Service	10	40,000	59,500	39,451
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	16,750	16,750	84,887
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>102,216</b>	<b>104,090</b>	<b>174,404</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,388	1,388	3,988
Public Works	16	7,500	11,600	97,629
Health and Social Services	17	1,500	1,500	1,500
Culture and Recreation	18	1,400	1,200	2,484
Community and Economic Development	19	0	0	0
General Government	20	21,750	22,450	20,038
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>33,538</b>	<b>38,138</b>	<b>0</b>
Business Type / Enterprises	24	48,000	48,000	47,872
<b>Total ALL Expenditures</b>	<b>25</b>	<b>81,538</b>	<b>86,138</b>	<b>47,872</b>
Transfers Out	26	16,750	16,750	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>98,288</b>	<b>64,750</b>	<b>47,872</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>3,928</b>	<b>39,340</b>	<b>126,532</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	95,183	93,981	93,088
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>99,111</b>	<b>133,321</b>	<b>219,620</b>