

64-613

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Rhodes County Name: MARSHALL Date Budget Adopted: 04/02/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	January 1, 2006 Property Valuations			
		With Gas & Electric	Without Gas & Electric	Last Official Census
	Regular	2a <u>3,913,545</u>	2b <u>3,301,259</u>	294
	DEBT SERVICE	3a <u>3,913,545</u>	3b <u>3,301,259</u>	
	Ag Land	4a <u>314,512</u>		

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	19,685	16,605	43	5.02997	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	19,685	16,605			
384.1	3.00375	Ag Land		26	587	587	63	1.86638	
Total General Fund Tax Levies (25 + 26)				27	20,272	17,192		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)			34		0	66	0	
SSMID 2	(A)			35		0	67	0	
SSMID 3	(A)			36		0	68	0	
SSMID 4	(A)			35a		0	69	0	
SSMID 5	(A)			36a		0	565	0	
SSMID 6	(A)			37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	20,272	17,192	72	5.02997	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Rhodes

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	114,466	81,455				195,921	83,393	279,314
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	48,614	17,748				66,362	38,771	105,133
Actual Expenditures Except End Bal (pg 12, line 259) *	3	55,078	1,802				56,880	44,071	100,951
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	108,002	97,401	0	0	0	205,403	78,093	283,496
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	108,002	97,401	0	0	0	205,403	78,093	283,496
Re-Est Revenues	6	48,887	18,000	0	0	0	66,887	42,783	109,670
Re-Est Expenditures	7	50,498	51,770	0	0	0	102,268	37,935	140,203
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	106,391	63,631	0	0	0	170,022	82,941	252,963
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	106,391	63,631	0	0	0	170,022	82,941	252,963
Revenues	11	55,737	18,000	0	69,183	0	142,920	48,050	190,970
Expenditures	12	158,128	81,631	0	69,183	0	308,942	112,991	421,933
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	4,000	0	0	0	0	4,000	18,000	22,000

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	5,918					325	5,918	4,573	4,150
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	17,600					330	17,600	8,450	12,663
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	23,518	0		0			23,518	13,023	16,813
Public Works										
Roads, Bridges, & Sidewalks	12	4,141	81,631				353	85,772	57,179	1,802
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	6,800					324	6,800	6,611	6,584
Traffic Control and Safety	15	600					326	600	0	0
Snow Removal	16						354	0	0	165
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	1,500					358	1,500	1,176	1,176
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	13,041	81,631		0			94,672	64,966	9,727
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	2,233	4,565
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	200					343	200	200	200
TOTAL (lines 23 - 29)	30	200	0		0			200	2,433	4,765

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	100						344 100	100	100
Museum, Band and Theater 32							345 0	0	0
Parks 33	8,900						346 8,900	7,138	4,835
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	7,245						347 7,245	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	16,245	0			0		16,245	7,238	4,935
Community and Economic Development									
Community Beautification 39	15,000						367 15,000	544	255
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	2,533
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	15,000	0			0		15,000	544	2,788
General Government									
Mayor, Council, & City Manager 45	2,626						375 2,626	1,165	1,850
Clerk, Treasurer, & Finance Adm. 46	10,615						376 10,615	9,164	7,092
Elections 47							377 0	636	0
Legal Services & City Attorney 48	6,500						378 6,500	2,078	1,689
City Hall & General Buildings 49							380 0	0	6,200
Tort Liability 50	1,200						382 1,200	1,021	1,021
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	20,941	0			0		20,941	14,064	17,852
Debt Service 53								0	0
Capital Projects 54				69,183				69,183	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	88,945	81,631	0	69,183	0		239,759		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						52,473	360 52,473	33,585	37,255
Sewer Utility 57						60,518	357 60,518	4,350	6,816
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						112,991	112,991	37,935	44,071
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	88,945	81,631	0	69,183	0	112,991	352,750	37,935	44,071
Transfers Out 71	69,183						69,183	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	158,128	81,631	0	69,183	0	112,991	421,933	140,203	100,951
Continuing Appropriation 73				0			0	0	0
Ending Fund Balance June 30 74	4,000	0	20	0	0	18,000	22,000	252,963	283,496

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rhodes

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	17,192	0	0	0			17,192	15,172	14,295
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	17,192	0	0	0			17,192	15,172	14,295
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,080	0	0	0			472 3,080	2,853	2,630
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	26,000						395 26,000	25,000	22,517
Subtotal - Other City Taxes (lines 6 thru 11) 12	29,080	0	0	0			29,080	27,853	25,147
Licenses & Permits 13	75						75	75	75
Use of Money & Property 14	7,500					4,050	11,550	5,761	8,121
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	390	18,000					400 18,390	18,403	18,187
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	390	18,000	0	0		0	18,390	18,403	18,187
Charges for Fees & Service:									
Water Utility 20						44,000	404 44,000	40,500	36,764
Sewer Utility 21							405 0	0	100
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	44,000	44,000	40,500	36,864
Special Assessments 34							0	0	0
Miscellaneous 35	1,500						1,500	1,906	2,444
Other Financing Sources:									
Operating Transfers In 36				69,183			69,183	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	69,183	0	0	69,183	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	55,737	18,000	0	69,183	0	48,050	190,970	109,670	105,133
Beginning Fund Balance July 1 41	106,391	63,631	0	0	0	82,941	252,963	283,496	279,314
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	162,128	81,631	0	69,183	0	130,991	443,933	393,166	384,447

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	17,192	106	0	134	0	161	0					234	17,192	264	15,172	294	14,295	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	17,192	108	0	136	0	163	0					236	17,192	266	15,172	296	14,295	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	29,080	111	0	138	0	165	0					239	29,080	269	27,853	299	25,147	
Licenses & Permits	82	75	112	0							212	0	240	75	270	75	300	75	
Use of Money and Property	83	7,500	113	0	139	0	166	0	194	0	213	4,050	241	11,550	271	5,761	301	8,121	
Intergovernmental	84	390	114	18,000	140	0	167	0			216	0	242	18,390	272	18,403	302	18,187	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	44,000	243	44,000	273	40,500	303	36,864	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	1,500	117	0	143	0	170	0	196	0	215	0	245	1,500	275	1,906	305	2,444	
Sub-Total Revenues	88	55,737	118	18,000	144	0	171	0	197	0	216	48,050	246	121,787	276	109,670	306	105,133	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	69,183	198	0	217	0	247	69,183	277	0	307	0	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	55,737	120	18,000	148	0	175	69,183	200	0	220	48,050	250	190,970	280	109,670	310	105,133	
Expenditures & Other Financing Uses																			
Public Safety	600	23,518	609	0					623	0			335	23,518	632	13,023	642	16,813	
Public Works	601	13,041	610	81,631					624	0			336	94,672	633	64,966	643	9,727	
Health and Social Services	602	200	611	0					625	0			352	200	634	2,433	644	4,765	
Culture and Recreation	603	16,245	612	0					626	0			371	16,245	635	7,238	645	4,935	
Community and Economic Development	604	15,000	613	0					627	0			372	15,000	636	544	646	2,788	
General Government	605	20,941	614	0					628	0			373	20,941	637	14,064	647	17,852	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	69,183	630	0			441	69,183	639	0	649	0	
Total Government Activities Expenditures	608	88,945	617	81,631	619	0	622	69,183	631	0			442	239,759	640	102,268	650	0	
Business Type Proprietary: Enterprise & ISF											112,991	374	112,991	641	37,935	651	44,071		
Total Gov & Bus Type Expenditures	97	88,945	125	81,631	153	0	180	69,183	205	0	225	112,991	255	352,750	285	140,203	315	44,071	
Transfers Out	101	69,183	129	0	156	0	184	0	207	0	229	0	259	69,183	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	158,128	130	81,631	157	0	185	69,183	208	0	230	112,991	260	421,933	290	37,935	320	44,071	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-102,391	131	-63,631	158	0	186	0	209	0	231	-64,941	261	-230,963	291	71,735	321	61,062	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	106,391	132	63,631	159	0	187	0	210	0	232	82,941	262	252,963	292	283,496	322	279,314	
Ending Fund Balance June 30	105	4,000	133	0	160	0	188	0	211	0	233	18,000	263	22,000	293	355,231	323	340,376	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Rhodes

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Rhodes

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

