

# 50-472

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Reasnor County Name: JASPER Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>2,456,026</u>	2b <u>2,393,426</u>
<b>DEBT SERVICE</b>	3a <u>2,456,026</u>	3b <u>2,393,426</u>
Ag Land	4a <u>235,950</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	19,894	19,387		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	166	162		48	0.06750
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	2,650	2,582		52	1.07898
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	200	195		465	0.08143
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	22,910	22,326			
384.1	3.00375	Ag Land		26	709	709		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	23,619	23,035			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	650	633		64	0.26466
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	577	562			0.23493
	Amt Nec	Other Employee Benefits		31	0	0			0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	577	562		65	0.23493
<b>Sub Total Special Revenue Levies (28+32)</b>				33	1,227	1,195			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0		66	0
SSMID 2	(A)		(B)	35		0		67	0
SSMID 3	(A)		(B)	36		0		68	0
SSMID 4	(A)		(B)	35a		0		69	0
SSMID 5	(A)		(B)	36a		0		565	0
SSMID 6	(A)		(B)	37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	1,227	1,195			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0		70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	24,846	24,230		72	9.82750

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Reasnor

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	82,767	69,168				151,935	39,905	191,840
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	199,909	8,257				208,166	19,758	227,924
Actual Expenditures Except End Bal (pg 12, line 259) *	3	190,785	19,793				210,578	65,963	276,541
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	91,891	57,632	0	0	0	149,523	-6,300	143,223
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	91,891	57,632	0	0	0	149,523	-6,300	143,223
Re-Est Revenues	6	43,835	11,400	0	0	0	55,235	16,880	72,115
Re-Est Expenditures	7	53,880	11,280	0	0	0	65,160	25,000	90,160
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	81,846	57,752	0	0	0	139,598	-14,420	125,178
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	81,846	57,752	0	0	0	139,598	-14,420	125,178
Revenues	11	53,019	9,227	0	0	0	62,246	36,900	99,146
Expenditures	12	72,180	18,500	0	0	0	90,680	38,000	128,680
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	62,685	48,479	0	0	0	111,164	-15,520	95,644

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1	3,000					325   3,000	3,000	3,000
Jail	2						327   0	0	0
Emergency Management	3	300					328   300	220	375
Flood Control	4						329   0	0	0
Fire Department	5	4,000					330   4,000	5,500	0
Ambulance	6						331   0	0	0
Building Inspections	7						332   0	0	0
Miscellaneous Protective Services	8						333   0	600	0
Animal Control	9	400					349   400	400	282
Other Public Safety	10	1,000					334   1,000	700	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>8,700</b>	<b>0</b>		<b>0</b>		<b>8,700</b>	<b>10,420</b>	<b>3,657</b>
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		11,000				353   11,000	5,000	13,113
Parking - Meter and Off-Street	13						356   0	0	0
Street Lighting	14		3,000				324   3,000	2,880	2,667
Traffic Control and Safety	15		1,000				326   1,000	2,200	386
Snow Removal	16		1,500				354   1,500	1,200	225
Highway Engineering	17						355   0	0	0
Street Cleaning	18						359   0	0	0
Airport (if not Enterprise)	19						365   0	0	0
Garbage (if not Enterprise)	20						358   0	190	0
Other Public Works	21	2,800					350   2,800	0	2,677
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>2,800</b>	<b>16,500</b>		<b>0</b>		<b>19,300</b>	<b>11,470</b>	<b>19,068</b>
<b>Health and Social Services</b>									
Welfare Assistance	23						337   0	0	0
City Hospital	24						338   0	0	0
Payments to Private Hospitals	25						339   0	0	0
Health Regulation and Inspection	26						340   0	0	0
Water, Air, and Mosquito Control	27		2,000				341   2,000	3,100	402
Community Mental Health	28						342   0	0	0
Other Health and Social Services	29						343   0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>2,000</b>		<b>0</b>		<b>2,000</b>	<b>3,100</b>	<b>402</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	1,200						344 1,200	1,200	838
Museum, Band and Theater 32							345 0	0	0
Parks 33	800						346 800	1,000	873
Recreation 34	700						587 700	500	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	2,700	0			0		2,700	2,700	1,711
<b>Community and Economic Development</b>									
Community Beautification 39	4,000						367 4,000	1,500	0
Economic Development 40							368 0	0	466
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	151,912
TOTAL (lines 39 - 43) 44	4,000	0			0		4,000	1,500	152,378
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,400						375 1,400	1,270	1,030
Clerk, Treasurer, & Finance Adm. 46	12,080						376 12,080	12,080	14,090
Elections 47	2,000						377 2,000	1,000	0
Legal Services & City Attorney 48	5,000						378 5,000	5,020	5,020
City Hall & General Buildings 49	5,000						380 5,000	8,100	8,416
Tort Liability 50							382 0	0	0
Other General Government 51	8,500						381 8,500	8,500	8,075
TOTAL (lines 45 - 51) 52	33,980	0			0		33,980	35,970	36,631
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	52,180	18,500	0	0	0		70,680		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57						38,000	357 38,000	25,000	51,167
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						38,000	38,000	25,000	51,167
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	52,180	18,500	0	0	0	38,000	108,680	25,000	51,167
Transfers Out 71	20,000						20,000	0	11,527
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	72,180	18,500	0	0	0	38,000	128,680	90,160	276,541
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	62,685	48,479	20	0	0	-15,520	95,644	125,178	143,223

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Reasnor

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	23,035	1,195	0	0			24,230	24,864	25,573
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	23,035	1,195	0	0			24,230	24,864	25,573
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	584	32	0	0			472 616	646	646
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	18,000						395 18,000	17,760	18,686
Subtotal - Other City Taxes (lines 6 thru 11) 12	18,584	32	0	0			18,616	18,406	19,332
Licenses & Permits 13	700						700	500	465
Use of Money & Property 14	500						500	400	1,091
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	2,200	8,000					400 10,200	7,600	7,548
Other State Grants & Reimbursements 17							401 0	0	149,442
Local Grants & Reimbursements 18	2,000						402 2,000	3,000	5,507
Subtotal - Intergovernmental (lines 15 thru 18) 19	4,200	8,000	0	0		0	12,200	10,600	162,497
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						16,900	405 16,900	16,880	16,851
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	1,650
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	16,900	16,900	16,880	18,501
Special Assessments 34							0	0	0
Miscellaneous 35	6,000						6,000	465	465
Other Financing Sources:									
Operating Transfers In 36						20,000	20,000	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	20,000	20,000	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>53,019</b>	<b>9,227</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>36,900</b>	<b>99,146</b>	<b>72,115</b>	<b>227,924</b>
Beginning Fund Balance July 1 41	81,846	57,752	0	0	0	-14,420	125,178	143,223	191,840
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>134,865</b>	<b>66,979</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,480</b>	<b>224,324</b>	<b>215,338</b>	<b>419,764</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	23,035	106	1,195	134	0	161	0					234	24,230	264	24,864	294	25,573
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	23,035	108	1,195	136	0	163	0					236	24,230	266	24,864	296	25,573
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	18,584	111	32	138	0	165	0					239	18,616	269	18,406	299	19,332
Licenses & Permits	82	700	112	0							212	0	240	700	270	500	300	465
Use of Money and Property	83	500	113	0	139	0	166	0	194	0	213	0	241	500	271	400	301	1,091
Intergovernmental	84	4,200	114	8,000	140	0	167	0			426	0	242	12,200	272	10,600	302	162,497
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	16,900	243	16,900	273	16,880	303	18,501
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	6,000	117	0	143	0	170	0	196	0	215	0	245	6,000	275	465	305	465
Sub-Total Revenues	88	53,019	118	9,227	144	0	171	0	197	0	216	16,900	246	79,146	276	72,115	306	227,924
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	20,000	247	20,000	277	0	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	53,019	120	9,227	148	0	175	0	200	0	220	36,900	250	99,146	280	72,115	310	227,924
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	8,700	609	0					623	0			335	8,700	632	10,420	642	3,657
Public Works	601	2,800	610	16,500					624	0			336	19,300	633	11,470	643	19,068
Health and Social Services	602	0	611	2,000					625	0			352	2,000	634	3,100	644	402
Culture and Recreation	603	2,700	612	0					626	0			371	2,700	635	2,700	645	1,711
Community and Economic Development	604	4,000	613	0					627	0			372	4,000	636	1,500	646	152,378
General Government	605	33,980	614	0					628	0			373	33,980	637	35,970	647	36,631
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	52,180	617	18,500	619	0	622	0	631	0			442	70,680	640	65,160	650	0
Business Type Proprietary: Enterprise & ISF											38,000	374	38,000	641	25,000	651	51,167	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	52,180	125	18,500	153	0	180	0	205	0	225	38,000	255	108,680	285	90,160	315	51,167
Transfers Out	101	20,000	129	0	156	0	184	0	207	0	229	0	259	20,000	289	0	319	11,527
<b>Total ALL Expenditures/Transfers Out</b>	102	72,180	130	18,500	157	0	185	0	208	0	230	38,000	260	128,680	290	25,000	320	62,694
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-19,161	131	-9,273	158	0	186	0	209	0	231	-1,100	261	-29,534	291	47,115	321	165,230
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	81,846	132	57,752	159	0	187	0	210	0	232	-14,420	262	125,178	292	143,223	322	191,840
<b>Ending Fund Balance June 30</b>	105	62,685	133	48,479	160	0	188	0	211	0	233	-15,520	263	95,644	293	190,338	323	357,070

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Reasnor

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Reasnor

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

03-01-07

City of Reasnor, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Reasnor, Iowa

on 03/12/07 at 7:00 AM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 9.82750

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

641-793-2307  
 phone number

Bobbie Mohler, City Clerk  
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	24,230	24,864	25,573
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>24,230</b>	<b>24,864</b>	<b>25,573</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	18,616	18,406	19,332
Licenses & Permits	7	700	500	465
Use of Money and Property	8	500	400	1,091
Intergovernmental	9	12,200	10,600	162,497
Charges for Fees & Service	10	16,900	16,880	18,501
Special Assessments	11	0	0	0
Miscellaneous	12	6,000	465	465
Other Financing Sources	13	20,000	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>99,146</b>	<b>72,115</b>	<b>227,924</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	8,700	10,420	3,657
Public Works	16	19,300	11,470	19,068
Health and Social Services	17	2,000	3,100	402
Culture and Recreation	18	2,700	2,700	1,711
Community and Economic Development	19	4,000	1,500	152,378
General Government	20	33,980	35,970	36,631
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>70,680</b>	<b>65,160</b>	<b>0</b>
Business Type / Enterprises	24	38,000	25,000	51,167
<b>Total ALL Expenditures</b>	<b>25</b>	<b>108,680</b>	<b>90,160</b>	<b>51,167</b>
Transfers Out	26	20,000	0	11,527
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>128,680</b>	<b>25,000</b>	<b>62,694</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-29,534</b>	<b>47,115</b>	<b>165,230</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	125,178	143,223	191,840
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>95,644</b>	<b>190,338</b>	<b>357,070</b>