

36-341

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Randolph County Name: FREMONT Date Budget Adopted: 03/08/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2006 Property Valuations					
	Regular	2a	With Gas & Electric	2b	Without Gas & Electric	Last Official Census
	DEBT SERVICE	3a	2,978,335	2b	2,889,856	
	Ag Land	4a	25,360	3b		

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	24,125	23,408	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	24,125	23,408			
384.1	3.00375	Ag Land		26	76	76	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	24,201	23,484		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,105	1,072		0.37101	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	1,105	1,072	65	0.37101	
Sub Total Special Revenue Levies (28+32)				33	1,105	1,072			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0	66	0	
SSMID 2	(A)		(B)	35		0	67	0	
SSMID 3	(A)		(B)	36		0	68	0	
SSMID 4	(A)		(B)	35a		0	69	0	
SSMID 5	(A)		(B)	36a		0	565	0	
SSMID 6	(A)		(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	1,105	1,072			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	25,306	24,556	72	8.47101	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Randolph

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	9,472	16,854				26,326	98,387	124,713
Actual Revenues Except Beg Bal (pg 5, line 132) *	2						0		0
Actual Expenditures Except End Bal (pg 12, line 259) *	3						0		0
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	9,472	16,854	0	0	0	26,326	98,387	124,713
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	9,472	16,854	0	0	0	26,326	98,387	124,713
Re-Est Revenues	6	37,433	19,200	0	0	0	56,633	65,000	121,633
Re-Est Expenditures	7	55,100	20,000	0	0	0	75,100	43,500	118,600
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-8,195	16,054	0	0	0	7,859	119,887	127,746
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-8,195	16,054	0	0	0	7,859	119,887	127,746
Revenues	11	35,426	18,034	0	0	0	53,460	48,100	101,560
Expenditures	12	62,200	18,500	0	0	0	80,700	46,200	126,900
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-34,969	15,588	0	0	0	-19,381	121,787	102,406

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	5,000					330	5,000	4,000
Ambulance	6	1,000					331	1,000	1,000
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	6,000	0		0		6,000	5,000	6,369
Public Works									
Roads, Bridges, & Sidewalks	12		18,500				353	18,500	20,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14						324	0	0
Traffic Control and Safety	15						326	0	0
Snow Removal	16	2,000					354	2,000	2,000
Highway Engineering	17						355	0	0
Street Cleaning	18	1,500					359	1,500	1,500
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	2,595
TOTAL (lines 12 - 21)	22	3,500	18,500		0		22,000	23,500	15,167
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	6,000						344 6,000	6,000	6,987
Museum, Band and Theater 32							345 0	0	0
Parks 33	7,500						346 7,500	7,000	5,039
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	13,500	0			0		13,500	13,000	12,026
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	2,100						375 2,100	2,100	1,900
Clerk, Treasurer, & Finance Adm. 46	5,200						376 5,200	5,200	28,489
Elections 47	600						377 600	0	0
Legal Services & City Attorney 48	7,500						378 7,500	5,000	0
City Hall & General Buildings 49	2,500						380 2,500	2,000	3,702
Tort Liability 50	9,300						382 9,300	9,300	0
Other General Government 51	12,000						381 12,000	10,000	0
TOTAL (lines 45 - 51) 52	39,200	0			0		39,200	33,600	34,091
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	62,200	18,500	0	0	0		80,700		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						15,000	360 15,000	14,000	17,883
Sewer Utility 57						10,000	357 10,000	10,500	7,369
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						2,200	383 2,200	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	18,177
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						27,200	27,200	24,500	43,429
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	62,200	18,500	0	0	0	27,200	107,900	24,500	43,429
Transfers Out 71						19,000	19,000	19,000	13,317
Total Expenditures & Other Financing Uses (lines 71 +72) 72	62,200	18,500	0	0	0	46,200	126,900	118,600	124,399
Continuing Appropriation 73					0	0	0	0	0
Ending Fund Balance June 30 74	-34,969	15,588	20	0	0	121,787	102,406	127,746	137,569

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Randolph

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	23,484	1,072	0	0			24,556	24,555	22,952
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	23,484	1,072	0	0			24,556	24,555	22,952
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	717	33	0	0			472	778	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	11,225						395	11,000	13,317
Subtotal - Other City Taxes (lines 6 thru 11) 12	11,942	33	0	0			11,975	11,778	13,317
Licenses & Permits 13								0	25
Use of Money & Property 14								0	1,000
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		16,929					400	17,700	17,468
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	16,929	0	0		0	16,929	17,700	17,468
Charges for Fees & Service:									
Water Utility 20						30,500	404	30,500	34,685
Sewer Utility 21						16,000	405	16,000	16,394
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						1,600	410	1,600	1,518
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	48,100	48,100	47,600	52,597
Special Assessments 34								0	0
Miscellaneous 35								0	14,386
Other Financing Sources:									
Operating Transfers In 36								0	19,000
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	19,000	13,317
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	35,426	18,034	0	0	0	48,100	101,560	121,633	137,255
Beginning Fund Balance July 1 41	-8,195	16,054	0	0	0	119,887	127,746	124,713	124,713
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	27,231	34,088	0	0	0	167,987	229,306	246,346	261,968

CITY OF Randolph ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	23,484	106	1,072	134	0	161	0					234	24,556	264	24,555	294	22,952
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	23,484	108	1,072	136	0	163	0					236	24,556	266	24,555	296	22,952
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	11,942	111	33	138	0	165	0					239	11,975	269	11,778	299	13,317
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	25
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	1,000	301	3,193
Intergovernmental	84	0	114	16,929	140	0	167	0			426	0	242	16,929	272	17,700	302	17,468
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	48,100	243	48,100	273	47,600	303	52,597
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	14,386
Sub-Total Revenues	88	35,426	118	18,034	144	0	171	0	197	0	216	48,100	246	101,560	276	102,633	306	123,938
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	19,000	307	13,317
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	35,426	120	18,034	148	0	175	0	200	0	220	48,100	250	101,560	280	121,633	310	137,255
Expenditures & Other Financing Uses																		
Public Safety	600	6,000	609	0									335	6,000	632	5,000	642	6,369
Public Works	601	3,500	610	18,500									336	22,000	633	23,500	643	15,167
Health and Social Services	602	0	611	0									352	0	634	0	644	0
Culture and Recreation	603	13,500	612	0									371	13,500	635	13,000	645	12,026
Community and Economic Development	604	0	613	0									372	0	636	0	646	0
General Government	605	39,200	614	0									373	39,200	637	33,600	647	34,091
Debt Service	606	0	615	0	618	0							440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	62,200	617	18,500	619	0	622	0	631	0			442	80,700	640	75,100	650	0
Business Type Proprietary: Enterprise & ISF											27,200		374	27,200	641	24,500	651	43,429
Total Gov & Bus Type Expenditures	97	62,200	125	18,500	153	0	180	0	205	0	225	27,200	255	107,900	285	99,600	315	43,429
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	19,000	259	19,000	289	19,000	319	13,317
Total ALL Expenditures/Transfers Out	102	62,200	130	18,500	157	0	185	0	208	0	230	46,200	260	126,900	290	43,500	320	56,746
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-26,774	131	-466	158	0	186	0	209	0	231	1,900	261	-25,340	291	78,133	321	80,509
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-8,195	132	16,054	159	0	187	0	210	0	232	119,887	262	127,746	292	124,713	322	124,713
Ending Fund Balance June 30	105	-34,969	133	15,588	160	0	188	0	211	0	233	121,787	263	102,406	293	202,846	323	205,222

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Randolph

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Randolph

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
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(50)							0		0
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(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

