

Fund Balance Worksheet for City of Rake

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	49,398					49,398	29,107	78,505
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	166,097		15,000	45,000		226,097	49,324	275,421
Actual Expenditures Except End Bal (pg 12, line 259) *	3	214,012		14,030	25,064		253,106	31,800	284,906
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,483	0	970	19,936	0	22,389	46,631	69,020
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,483	0	970	19,936	0	22,389	46,631	69,020
Re-Est Revenues	6	204,739	0	0	0	0	204,739	0	204,739
Re-Est Expenditures	7	117,300	0	13,529	31,528	0	162,357	40,000	202,357
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	88,922	0	-12,559	-11,592	0	64,771	6,631	71,402
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	88,922	0	-12,559	-11,592	0	64,771	6,631	71,402
Revenues	11	69,810	36,415	19,356	0	0	125,581	59,000	184,581
Expenditures	12	97,100	0	9,821	33,103	0	140,024	50,000	190,024
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	61,632	36,415	-3,024	-44,695	0	50,328	15,631	65,959

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	7,000					330	7,000	7,000
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	10,000					333	10,000	10,000
Animal Control	9	500					349	500	500
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	17,500	0		0		17,500	17,500	9,932
Public Works									
Roads, Bridges, & Sidewalks	12	15,000					353	15,000	15,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	6,000					324	6,000	6,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16	2,000					354	2,000	3,000
Highway Engineering	17						355	0	0
Street Cleaning	18	1,000					359	1,000	500
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	24,000	0		0		24,000	24,500	74,137
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	1,000					341	1,000	1,000
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	1,000	0		0		1,000	1,000	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	6,000						344 6,000	5,000	17,028	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	1,000						346 1,000	1,000	26,914	
Recreation 34							587 0	0	0	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37	500						348 500	500	0	
TOTAL (lines 31 - 37) 38	7,500	0			0		7,500	6,500	43,942	
Community and Economic Development										
Community Beautification 39	500						367 500	1,000	353	
Economic Development 40							368 0	0	0	
Housing and Urban Renewal 41							369 0	13,200	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	500	0			0		500	14,200	353	
General Government										
Mayor, Council, & City Manager 45	3,000						375 3,000	5,000	1,243	
Clerk, Treasurer, & Finance Adm. 46	10,000						376 10,000	10,000	9,314	
Elections 47	600						377 600	600	453	
Legal Services & City Attorney 48	3,000						378 3,000	3,000	2,391	
City Hall & General Buildings 49	20,000						380 20,000	20,000	48,697	
Tort Liability 50	10,000						382 10,000	12,000	9,651	
Other General Government 51							381 0	3,000	13,899	
TOTAL (lines 45 - 51) 52	46,600	0			0		46,600	53,600	85,648	
Debt Service 53			9,821					9,821	13,529	14,030
Capital Projects 54				33,103				33,103	31,528	25,064
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	97,100	0	9,821	33,103	0			140,024		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						20,000	360 20,000	20,000	7,739	
Sewer Utility 57						20,000	357 20,000	10,000	15,915	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61						10,000	383 10,000	10,000	8,146	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						50,000		40,000	31,800	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	97,100	0	9,821	33,103	0	50,000		190,024	40,000	31,800
Transfers Out 71								0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	97,100	0	9,821	33,103	0	50,000		190,024	202,357	284,906
Continuing Appropriation 73					0			0	0	0
Ending Fund Balance June 30 74	61,632	36,415	-3,024	-44,695	0	15,631		65,959	71,402	69,020

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Rake

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	45,832	4,322	18,944	0		69,098	82,900	85,879
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	45,832	4,322	18,944	0		69,098	82,900	85,879
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	978	93	412	0		472	1,483	1,839
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11	16,500					395	16,500	17,000
Subtotal - Other City Taxes (lines 6 thru 11)	12	17,478	93	412	0		17,983	18,839	15,589
Licenses & Permits	13	1,000						1,000	1,844
Use of Money & Property	14	1,000						1,500	799
Intergovernmental:									
Federal Grants & Reimbursements	15						399	0	0
State Shared Revenues	16	4,500	12,000				400	16,500	24,000
Other State Grants & Reimbursements	17						401	0	0
Local Grants & Reimbursements	18		20,000				402	20,000	17,000
Subtotal - Intergovernmental (lines 15 thru 18)	19	4,500	32,000	0	0	0	36,500	41,000	59,322
Charges for Fees & Service:									
Water Utility	20					14,000	404	14,000	14,000
Sewer Utility	21					25,000	405	25,000	25,000
Electric Utility	22						406	0	0
Gas Utility	23						407	0	0
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26					10,000	410	10,000	10,000
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30						430	0	0
Storm Water Utility	31						431	0	0
Other Fees & Charges for Service	32					10,000	413	10,000	10,000
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	59,000	59,000	59,000	8,431
Special Assessments	34							0	0
Miscellaneous	35							0	500
Other Financing Sources:									
Operating Transfers In	36							0	0
Proceeds of Debt	37							0	60,000
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	0	60,000
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	69,810	36,415	19,356	0	59,000	184,581	204,739	275,421
Beginning Fund Balance July 1	41	88,922	0	-12,559	-11,592	6,631	71,402	69,020	78,505
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	158,732	36,415	6,797	-11,592	65,631	255,983	273,759	353,926

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	45,832	106	4,322	134	18,944	161	0					234	69,098	264	82,900	294	85,879	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	45,832	108	4,322	136	18,944	163	0					236	69,098	266	82,900	296	85,879	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	17,478	111	93	138	412	165	0					239	17,983	269	18,839	299	15,589	
Licenses & Permits	82	1,000	112	0							212	0	240	1,000	270	1,000	300	1,844	
Use of Money and Property	83	1,000	113	0	139	0	166	0	194	0	213	0	241	1,000	271	1,500	301	799	
Intergovernmental	84	4,500	114	32,000	140	0	167	0			426	0	242	36,500	272	41,000	302	59,322	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	59,000	243	59,000	273	59,000	303	49,324	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	500	305	2,664	
Sub-Total Revenues	88	69,810	118	36,415	144	19,356	171	0	197	0	216	59,000	246	184,581	276	204,739	306	215,421	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	60,000	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	69,810	120	36,415	148	19,356	175	0	200	0	220	59,000	250	184,581	280	204,739	310	275,421	
Expenditures & Other Financing Uses																			
Public Safety	600	17,500	609	0					623	0			335	17,500	632	17,500	642	9,932	
Public Works	601	24,000	610	0					624	0			336	24,000	633	24,500	643	74,137	
Health and Social Services	602	1,000	611	0					625	0			352	1,000	634	1,000	644	0	
Culture and Recreation	603	7,500	612	0					626	0			371	7,500	635	6,500	645	43,942	
Community and Economic Development	604	500	613	0					627	0			372	500	636	14,200	646	353	
General Government	605	46,600	614	0					628	0			373	46,600	637	53,600	647	85,648	
Debt Service	606	0	615	0	618	9,821			629	0			440	9,821	638	13,529	648	14,030	
Capital Projects	607	0	616	0			621	33,103	630	0			441	33,103	639	31,528	649	25,064	
Total Government Activities Expenditures	608	97,100	617	0	619	9,821	622	33,103	631	0			442	140,024	640	162,357	650	0	
Business Type Proprietary: Enterprise & ISF											50,000			374	40,000	651	31,800		
Total Gov & Bus Type Expenditures	97	97,100	125	0	153	9,821	180	33,103	205	0	225	50,000	255	190,024	285	202,357	315	31,800	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	97,100	130	0	157	9,821	185	33,103	208	0	230	50,000	260	190,024	290	40,000	320	31,800	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-27,290	131	36,415	158	9,535	186	-33,103	209	0	231	9,000	261	-5,443	291	164,739	321	243,621	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	88,922	132	0	159	-12,559	187	-11,592	210	0	232	6,631	262	71,402	292	69,020	322	78,505	
Ending Fund Balance June 30	105	61,632	133	36,415	160	-3,024	188	-44,695	211	0	233	15,631	263	65,959	293	233,759	323	322,126	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Rake

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1) sewer loan	231,400	June 1979	7,676	6,044		13,720	13,720	0
(2) fire station loan	80,000	June 2001	8,000	1,821		9,821		9,821
(3) drainage ditch project	65,500	Aug 2003	8,000	1,848		9,848	9,848	0
(4) street repair loan	45,000	September 2005	4,500	1,985		6,485		6,485
(5) city hall repair	25,000	September 2006	2,500	550		3,050		3,050
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			30,676	12,248	0	42,924	23,568	19,356

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Rake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	19,356

