

# 42-396

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of:     RADCLIFFE     County Name:     HARDIN     Date Budget Adopted:     03/12/07      
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>    10,121,424    </u> 2b <u>    9,805,107    </u>	607
	DEBT SERVICE 3a <u>    10,121,424    </u> 3b <u>    9,805,107    </u>	
	Ag Land 4a <u>    580,638    </u>	
	With Gas & Electric Without Gas & Electric	

Code		Dollar		#/N/A		(A)	(B)	(C)
Sec.	Limit	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate	
				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	81,984	79,421	43	8.10000
<b>Non-Voted Other Permissible Levies</b>								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	683	662	48	0.06750
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	12,000	11,625	52	1.18560
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>Voted Other Permissible Levies</b>								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000	Memorial Building		16	0	0	54	0
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted	County Bridge		19	0	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0
12(21)	0.27000	Support Public Library		23	0	0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	94,667	91,708		
384.1	3.00375	Ag Land		26	1,744	1,744	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	96,411	93,452		Do Not Add
<b>Special Revenue Levies</b>								
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,733	2,647	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,513	5,341		0.54469
	Amt Nec	Other Employee Benefits		31	4,786	4,636		0.47286
<b>Total Employee Benefit Levies (29,30,31)</b>				32	10,299	9,977	65	1.01754
<b>Sub Total Special Revenue Levies (28+32)</b>				33	13,032	12,624		
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34		0	66	0
	SSMID 2 (A)	(B)		35		0	67	0
	SSMID 3 (A)	(B)		36		0	68	0
	SSMID 4 (A)	(B)		35a		0	69	0
	SSMID 5 (A)	(B)		36a		0	565	0
	SSMID 6 (A)	(B)		37		0	566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	13,032	12,624		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	12,413	12,025	70	1.22641
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	121,856	118,101	72	11.86705

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **RADCLIFFE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	308,710	101,086	11,445			421,241	103,951	525,192
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	389,692	62,898	29,958			482,548	921,240	1,403,788
Actual Expenditures Except End Bal (pg 12, line 259) *	3	357,700	23,213	30,154			411,067	867,544	1,278,611
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	340,702	140,771	11,249	0	0	492,722	157,647	650,369
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	340,702	140,771	11,249	0	0	492,722	157,647	650,369
Re-Est Revenues	6	482,806	65,239	29,863	0	0	577,908	264,245	842,153
Re-Est Expenditures	7	480,943	33,580	30,314	0	0	544,837	201,000	745,837
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	342,565	172,430	10,798	0	0	525,793	220,892	746,685
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	342,565	172,430	10,798	0	0	525,793	220,892	746,685
Revenues	11	244,289	65,032	12,413	0	0	321,734	175,625	497,359
Expenditures	12	247,811	124,299	12,413	0	0	384,523	149,128	533,651
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	339,043	113,163	10,798	0	0	463,004	247,389	710,393

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	13,360					325	13,360	13,360	13,354
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	35,918					330	35,918	215,000	55,091
Ambulance	6	10,200					331	10,200	10,000	6,063
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	59,478	0		0			59,478	238,360	74,508
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	49,832	104,876				353	154,708	60,880	26,684
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		14,000				324	14,000	14,000	14,252
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	19,210					358	19,210	19,110	18,977
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	69,042	118,876		0			187,918	93,990	59,913
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	53,035	2,648					344 55,683	54,735	48,699
Museum, Band and Theater 32							345 0	0	0
Parks 33	9,180						346 9,180	5,500	2,019
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	62,215	2,648			0		64,863	60,235	50,718
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	62,000	139,019
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	62,000	139,019
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,100	162					375 2,262	1,600	2,125
Clerk, Treasurer, & Finance Adm. 46	11,926	2,613					376 14,539	14,286	13,748
Elections 47	400						377 400	400	866
Legal Services & City Attorney 48	5,000						378 5,000	4,000	2,312
City Hall & General Buildings 49	0						380 0	1,000	0
Tort Liability 50	12,000						382 12,000	10,702	10,042
Other General Government 51	25,650						381 25,650	27,950	27,662
TOTAL (lines 45 - 51) 52	57,076	2,775			0		59,851	59,938	56,755
<b>Debt Service</b> 53			12,413						
<b>Capital Projects</b> 54							0	0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	247,811	124,299	12,413	0	0		384,523		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						61,378	360 61,378	61,000	58,621
Sewer Utility 57						87,750	357 87,750	140,000	808,923
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						149,128	149,128	201,000	867,544
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	247,811	124,299	12,413	0	0	149,128	533,651	201,000	867,544
Transfers Out 71							0	0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	247,811	124,299	12,413	0	0	149,128	533,651	745,837	1,278,611
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	339,043	113,163	10,788	0	0	247,389	710,393	746,685	650,369

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF RADCLIFFE

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	93,452	12,624	12,025	0		118,101	129,299	123,688
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	93,452	12,624	12,025	0		118,101	129,299	123,688
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	2,959	408	388	0		472 3,755	4,606	2,901
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	48,000					395 48,000	48,000	45,683
Subtotal - Other City Taxes (lines 6 thru 11)	12	50,959	408	388	0		51,755	52,606	48,584
Licenses & Permits	13	1,575						1,575	1,674
Use of Money & Property	14	7,000						7,000	8,770
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	314,478	0
State Shared Revenues	16		52,000				400 52,000	52,000	50,821
Other State Grants & Reimbursements	17						401 0	0	409,778
Local Grants & Reimbursements	18	11,185					402 11,185	11,200	11,474
Subtotal - Intergovernmental (lines 15 thru 18)	19	11,185	52,000	0	0	0	63,185	377,678	472,073
Charges for Fees & Service:									
Water Utility	20					61,900	404 61,900	61,900	58,781
Sewer Utility	21					113,725	405 113,725	117,345	587,428
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	27,000					410 27,000	27,000	0
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	18,000					413 18,000	21,000	79,213
Subtotal - Charges for Service (lines 20 thru 32)	33	45,000	0	0	0	175,625	220,625	227,245	725,422
Special Assessments	34							0	21,205
Miscellaneous	35	35,118						35,118	2,372
Other Financing Sources:									
Operating Transfers In	36							0	0
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	244,289	65,032	12,413	0	175,625	497,359	842,153	1,403,788
Beginning Fund Balance July 1	41	342,565	172,430	10,798	0	220,892	746,685	650,369	525,192
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	586,854	237,462	23,211	0	396,517	1,244,044	1,492,522	1,928,980

**CITY OF RADCLIFFE ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	93,452	106	12,624	134	12,025	161	0					234	118,101	264	129,299	294	123,688
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	93,452	108	12,624	136	12,025	163	0					236	118,101	266	129,299	296	123,688
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	50,959	111	408	138	388	165	0					239	51,755	269	52,606	299	48,584
Licenses & Permits	82	1,575	112	0							212	0	240	1,575	270	1,575	300	1,674
Use of Money and Property	83	7,000	113	0	139	0	166	0	194	0	213	0	241	7,000	271	7,000	301	8,770
Intergovernmental	84	11,185	114	52,000	140	0	167	0			426	0	242	63,185	272	377,678	302	472,073
Charges for Fees & Service	85	45,000	115	0	141	0	168	0	195	0	214	175,625	243	220,625	273	227,245	303	725,422
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	21,205
Miscellaneous	87	35,118	117	0	143	0	170	0	196	0	215	0	245	35,118	275	46,750	305	2,372
Sub-Total Revenues	88	244,289	118	65,032	144	12,413	171	0	197	0	216	175,625	246	497,359	276	842,153	306	1,403,788
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	244,289	120	65,032	148	12,413	175	0	200	0	220	175,625	250	497,359	280	842,153	310	1,403,788
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	59,478	609	0					623	0			335	59,478	632	238,360	642	74,508
Public Works	601	69,042	610	118,876					624	0			336	187,918	633	93,990	643	59,913
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	62,215	612	2,648					626	0			371	64,863	635	60,235	645	50,718
Community and Economic Development	604	0	613	0					627	0			372	0	636	62,000	646	139,019
General Government	605	57,076	614	2,775					628	0			373	59,851	637	59,938	647	56,755
Debt Service	606	0	615	0	618	12,413			629	0			440	12,413	638	30,314	648	30,154
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	247,811	617	124,299	619	12,413	622	0	631	0			442	384,523	640	544,837	650	0
Business Type Proprietary: Enterprise & ISF											149,128	374	149,128	641	201,000	651	867,544	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	247,811	125	124,299	153	12,413	180	0	205	0	225	149,128	255	533,651	285	745,837	315	867,544
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	247,811	130	124,299	157	12,413	185	0	208	0	230	149,128	260	533,651	290	201,000	320	867,544
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-3,522	131	-59,267	158	0	186	0	209	0	231	26,497	261	-36,292	291	641,153	321	536,244
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	342,565	132	172,430	159	10,798	187	0	210	0	232	220,892	262	746,685	292	650,369	322	525,192
<b>Ending Fund Balance June 30</b>	105	339,043	133	113,163	160	10,798	188	0	211	0	233	247,389	263	710,393	293	1,291,522	323	1,061,436

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **RADCLIFFE**

Fiscal Year  
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	EMS BUILDING	132,000	JANUARY 1997	7,621	4,792		12,413		12,413
(2)	WATER LOAN	278,000		5,520	13,206		18,726	18,726	0
(3)	SEWER LOAN	783,000		21,720	31,000		52,720	52,720	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			34,861	48,998	0	83,859	71,446	12,413

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: **RADCLIFFE**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	12,413

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **RADCLIFFE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **RADCLIFFE CITY HALL**          

on           **03-12-07**           at           **6:15 P.M.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **11.86705**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **515-899-2118**            
 phone number

          **DEB BENSON**            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	118,101	129,299	123,688
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>118,101</b>	<b>129,299</b>	<b>123,688</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	51,755	52,606	48,584
Licenses & Permits	7	1,575	1,575	1,674
Use of Money and Property	8	7,000	7,000	8,770
Intergovernmental	9	63,185	377,678	472,073
Charges for Fees & Service	10	220,625	227,245	725,422
Special Assessments	11	0	0	21,205
Miscellaneous	12	35,118	46,750	2,372
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>497,359</b>	<b>842,153</b>	<b>1,403,788</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	59,478	238,360	74,508
Public Works	16	187,918	93,990	59,913
Health and Social Services	17	0	0	0
Culture and Recreation	18	64,863	60,235	50,718
Community and Economic Development	19	0	62,000	139,019
General Government	20	59,851	59,938	56,755
Debt Service	21	12,413	30,314	30,154
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>384,523</b>	<b>544,837</b>	<b>0</b>
Business Type / Enterprises	24	149,128	201,000	867,544
<b>Total ALL Expenditures</b>	<b>25</b>	<b>533,651</b>	<b>745,837</b>	<b>867,544</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>533,651</b>	<b>201,000</b>	<b>867,544</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-36,292</b>	<b>641,153</b>	<b>536,244</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	746,685	650,369	525,192
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>710,393</b>	<b>1,291,522</b>	<b>1,061,436</b>