

49-457

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: PRESTON County Name: JACKSON Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number	Signature
	January 1, 2006 Property Valuations	Last Official Census
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>20,978,384</u>	2b <u>20,970,287</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a <u>191,800</u>	_____

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	146,639	146,582	43	6.99000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	146,639	146,582		
384.1	3.00375	Ag Land		26	576	576	63	3.00375	
Total General Fund Tax Levies (25 + 26)					27	147,215	147,158		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	_____	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	_____	0	
	Amt Nec	Other Employee Benefits		31	0	0	_____	0	
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	_____ (B)	_____ (B)	34		0	66	0	
	SSMID 2 (A)	_____ (B)	_____ (B)	35		0	67	0	
	SSMID 3 (A)	_____ (B)	_____ (B)	36		0	68	0	
	SSMID 4 (A)	_____ (B)	_____ (B)	35a		0	69	0	
	SSMID 5 (A)	_____ (B)	_____ (B)	36a		0	565	0	
	SSMID 6 (A)	_____ (B)	_____ (B)	37		0	566	0	
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)					42	147,215	147,158	72	6.99000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **PRESTON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	66,075	376,101	5,632			447,808	862,171	1,309,979
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	445,314	84,967	14,325			544,606	1,661,146	2,205,752
Actual Expenditures Except End Bal (pg 12, line 259) *	3	407,074	32,147	14,003			453,224	1,791,458	2,244,682
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	104,315	428,921	5,954	0	0	539,190	731,859	1,271,049
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	104,315	428,921	5,954	0	0	539,190	731,859	1,271,049
Re-Est Revenues	6	675,588	77,000	16,000	0	0	768,588	1,805,000	2,573,588
Re-Est Expenditures	7	484,368	445,000	16,000	0	0	945,368	1,606,000	2,551,368
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	295,535	60,921	5,954	0	0	362,410	930,859	1,293,269
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	295,535	60,921	5,954	0	0	362,410	930,859	1,293,269
Revenues	11	613,636	77,000	16,000	0	0	706,636	1,785,000	2,491,636
Expenditures	12	469,029	0	16,000	0	0	485,029	1,750,000	2,235,029
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	440,142	137,921	5,954	0	0	584,017	965,859	1,549,876

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	135,000					325	135,000	130,000	133,505
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	55,000					330	55,000	40,400	37,905
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	150					349	150	100	145
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	190,150	0		0			190,150	170,500	171,555
Public Works										
Roads, Bridges, & Sidewalks	12	49,000					353	49,000	49,000	66,059
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	12,000					324	12,000	11,000	9,759
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	14,000					354	14,000	17,000	17,568
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	75,000	0		0			75,000	77,000	93,386
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	600					343	600	600	368
TOTAL (lines 23 - 29)	30	600	0		0			600	600	368

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	64,675						344 64,675	65,000	76,438
Museum, Band and Theater 32							345 0	0	0
Parks 33	24,800						346 24,800	61,000	15,901
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	5,100						347 5,100	5,000	4,933
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	94,575	0			0		94,575	131,000	97,272
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	25,100						368 25,100	25,100	10,816
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	25,100	0			0		25,100	25,100	10,816
General Government									
Mayor, Council, & City Manager 45	4,600						375 4,600	4,600	4,414
Clerk, Treasurer, & Finance Adm. 46	33,000						376 33,000	32,000	29,477
Elections 47							377 0	0	0
Legal Services & City Attorney 48	4,000						378 4,000	4,000	0
City Hall & General Buildings 49	28,000						380 28,000	26,000	17,330
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	600
TOTAL (lines 45 - 51) 52	69,600	0			0		69,600	66,600	51,821
Debt Service 53	14,004							14,004	13,568
Capital Projects 54								0	445,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	469,029	0	0	0	0		469,029		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						135,000	360 135,000	98,000	144,794
Sewer Utility 57						145,000	357 145,000	153,000	100,282
Electric Utility 58						750,000	361 750,000	725,000	632,017
Gas Utility 59						525,000	362 525,000	435,000	585,551
Airport 60							365 0	0	0
Landfill/Garbage 61						115,000	383 115,000	125,000	107,502
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	5,423
Enterprise DEBT SERVICE 67							447 0	0	151,899
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,670,000	1,670,000	1,536,000	1,727,468
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	469,029	0	0	0	0	1,670,000	2,139,029	1,536,000	1,727,468
Transfers Out 71			16,000			80,000		96,000	86,000
Total Expenditures & Other Financing Uses (lines 71 +72) 72	469,029	0	16,000	0	0	1,750,000	2,235,029	2,551,368	2,166,689
Continuing Appropriation 73					0	0		0	0
Ending Fund Balance June 30 74	440,142	137,921	5,984	0	0	965,859	1,549,876	1,293,269	1,349,042

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF PRESTON

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	147,158	0	0	0			147,158	146,067	136,434
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	147,158	0	0	0			147,158	146,067	136,434
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	57	0	0	0			472 57	8,300	8,248
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes	60,300						395 60,300	60,300	56,045
Subtotal - Other City Taxes (lines 6 thru 11)	60,357	0	0	0			60,357	68,600	64,293
Licenses & Permits	2,500						2,500	2,500	2,460
Use of Money & Property	49,500						49,500	70,300	51,949
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues		77,000					400 77,000	77,000	79,455
Other State Grants & Reimbursements	175,000						401 175,000	175,000	4,960
Local Grants & Reimbursements	30,000						402 30,000	30,000	59,029
Subtotal - Intergovernmental (lines 15 thru 18)	205,000	77,000	0	0		0	282,000	282,000	143,444
Charges for Fees & Service:									
Water Utility						145,000	404 145,000	130,000	98,625
Sewer Utility						165,000	405 165,000	145,000	141,014
Electric Utility						800,000	406 800,000	820,000	673,511
Gas Utility						550,000	407 550,000	602,000	583,851
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						125,000	410 125,000	108,000	97,392
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	3,700						413 3,700	3,700	3,778
Subtotal - Charges for Service (lines 20 thru 32)	3,700	0	0	0	0	1,785,000	1,788,700	1,808,700	1,598,171
Special Assessments	421						421 421	421	421
Miscellaneous	65,000						65,000	109,000	70,668
Other Financing Sources:									
Operating Transfers In	80,000		16,000				96,000	86,000	77,993
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	0	59,919
Subtotal-Other Financing Sources (lines 36 thru 38)	80,000	0	16,000	0	0	0	96,000	86,000	137,912
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	613,636	77,000	16,000	0	0	1,785,000	2,491,636	2,573,588	2,205,752
Beginning Fund Balance July 1	295,535	60,921	5,954	0	0	930,859	1,293,269	1,271,049	1,309,979
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	909,171	137,921	21,954	0	0	2,715,859	3,784,905	3,844,637	3,515,731

CITY OF PRESTON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	147,158	106	0	134	0	161	0					234	147,158	264	146,067	294	136,434
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	147,158	108	0	136	0	163	0					236	147,158	266	146,067	296	136,434
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	60,357	111	0	138	0	165	0					239	60,357	269	68,600	299	64,293
Licenses & Permits	82	2,500	112	0							212	0	240	2,500	270	2,500	300	2,460
Use of Money and Property	83	49,500	113	0	139	0	166	0	194	0	213	0	241	49,500	271	70,300	301	51,949
Intergovernmental	84	205,000	114	77,000	140	0	167	0			426	0	242	282,000	272	282,000	302	143,444
Charges for Fees & Service	85	3,700	115	0	141	0	168	0	195	0	214	1,785,000	243	1,788,700	273	1,808,700	303	1,598,171
Special Assessments	86	421	116	0	142	0	169	0			427	0	244	421	274	421	304	421
Miscellaneous	87	65,000	117	0	143	0	170	0	196	0	215	0	245	65,000	275	109,000	305	70,668
Sub-Total Revenues	88	533,636	118	77,000	144	0	171	0	197	0	216	1,785,000	246	2,395,636	276	2,487,588	306	2,067,840
Other Financing Sources:																		
Transfers In	89	80,000	119	0	145	16,000	172	0	198	0	217	0	247	96,000	277	86,000	307	77,993
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	59,919
Total Revenues and Other Sources	92	613,636	120	77,000	148	16,000	175	0	200	0	220	1,785,000	250	2,491,636	280	2,573,588	310	2,205,752
Expenditures & Other Financing Uses																		
Public Safety	600	190,150	609	0							623	0	335	190,150	632	170,500	642	171,555
Public Works	601	75,000	610	0							624	0	336	75,000	633	77,000	643	93,386
Health and Social Services	602	600	611	0							625	0	352	600	634	600	644	368
Culture and Recreation	603	94,575	612	0							626	0	371	94,575	635	131,000	645	97,272
Community and Economic Development	604	25,100	613	0							627	0	372	25,100	636	25,100	646	10,816
General Government	605	69,600	614	0							628	0	373	69,600	637	66,600	647	51,821
Debt Service	606	14,004	615	0	618	0					629	0	440	14,004	638	13,568	648	14,003
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	445,000	649	0
Total Government Activities Expenditures	608	469,029	617	0	619	0	622	0	631	0			442	469,029	640	929,368	650	0
Business Type Proprietary: Enterprise & ISF											1,670,000	374	1,670,000	641	1,536,000	651	1,727,468	
Total Gov & Bus Type Expenditures	97	469,029	125	0	153	0	180	0	205	0	225	1,670,000	255	2,139,029	285	2,465,368	315	1,727,468
Transfers Out	101	0	129	0	156	16,000	184	0	207	0	229	80,000	259	96,000	289	86,000	319	0
Total ALL Expenditures/Transfers Out	102	469,029	130	0	157	16,000	185	0	208	0	230	1,750,000	260	2,235,029	290	1,622,000	320	1,727,468
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	144,607	131	77,000	158	0	186	0	209	0	231	35,000	261	256,607	291	951,588	321	478,284
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	295,535	132	60,921	159	5,954	187	0	210	0	232	930,859	262	1,293,269	292	1,271,049	322	1,309,979
Ending Fund Balance June 30	105	440,142	133	137,921	160	5,954	188	0	211	0	233	965,859	263	1,549,876	293	2,222,637	323	1,788,263

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: PRESTON

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: PRESTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **PRESTON** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on March 12th, 2007 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 6.99000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-689-3081
phone number

BRENDA L TEBBE
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	147,158	146,067	136,434
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	147,158	146,067	136,434
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	60,357	68,600	64,293
Licenses & Permits	7	2,500	2,500	2,460
Use of Money and Property	8	49,500	70,300	51,949
Intergovernmental	9	282,000	282,000	143,444
Charges for Fees & Service	10	1,788,700	1,808,700	1,598,171
Special Assessments	11	421	421	421
Miscellaneous	12	65,000	109,000	70,668
Other Financing Sources	13	96,000	86,000	137,912
Total Revenues and Other Sources	14	2,491,636	2,573,588	2,205,752
Expenditures & Other Financing Uses				
Public Safety	15	190,150	170,500	171,555
Public Works	16	75,000	77,000	93,386
Health and Social Services	17	600	600	368
Culture and Recreation	18	94,575	131,000	97,272
Community and Economic Development	19	25,100	25,100	10,816
General Government	20	69,600	66,600	51,821
Debt Service	21	14,004	13,568	14,003
Capital Projects	22	0	445,000	0
Total Government Activities Expenditures	23	469,029	929,368	0
Business Type / Enterprises	24	1,670,000	1,536,000	1,727,468
Total ALL Expenditures	25	2,139,029	2,465,368	1,727,468
Transfers Out	26	96,000	86,000	0
Total ALL Expenditures/Transfers Out	27	2,235,029	1,622,000	1,727,468
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	256,607	951,588	478,284
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,293,269	1,271,049	1,309,979
Ending Fund Balance June 30	31	1,549,876	2,222,637	1,788,263