

77-722

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: PLEASANT HILL County Name: POLK Date Budget Adopted: 02/27/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	255,765,851	2b		175,112,920
		DEBT SERVICE	3a	354,025,741	3b		273,372,810
Ag Land	4a	1,099,830					

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
Sec.									
384.1	#N/A		Regular General levy	###	5		2,071,703	1,418,415	43 8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	0	465 0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	0	53 0
12(2)	0.81000		Memorial Building		16	0	0	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	0	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	0	56 0
12(5)	As Voted		County Bridge		19	0	0	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	0	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	0	0	466 0
12(21)	0.27000		Support Public Library		23	0	0	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	0	0	62 0
Total General Fund Regular Levies (5 thru 24)						25	2,071,703	1,418,415	
384.1	3.00375		Ag Land		26	3,304	3,304	3,304	63 3.00375
Total General Fund Tax Levies (25 + 26)						27	2,075,007	1,421,719	Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	118,844	81,368	81,368	0.46466
	Amt Nec		Other Employee Benefits		31	202,173	138,420	138,420	0.79046
Total Employee Benefit Levies (29,30,31)						32	321,017	219,788	65 1.25512
Sub Total Special Revenue Levies (28+32)						33	321,017	219,788	
Valuation									
386	As Req		With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)		(B)		34		0	0	66 0
	SSMID 2 (A)		(B)		35		0	0	67 0
	SSMID 3 (A)		(B)		36		0	0	68 0
	SSMID 4 (A)		(B)		35a		0	0	69 0
	SSMID 5 (A)		(B)		36a		0	0	565 0
	SSMID 6 (A)		(B)		37		0	0	566 0
Total SSMID (34 thru 37)						38	0	0	Do Not Add
Total Special Revenue Levies (33+38)						39	321,017	219,788	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	753,001	581,456	581,456	70 2.12697
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	0	71 0
Total Property Taxes (27+39+40+41)						42	3,149,025	2,222,963	72 11.48209

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of PLEASANT HILL

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	953,802	-125,308	13,876	1,055,490	251,104	2,148,964	1,212,645	3,361,609
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,812,793	1,156,154	1,549,164	3,920,755	696,437	10,135,303	998,676	11,133,979
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,694,831	328,233	1,536,385	3,050,600	672,666	8,282,715	1,388,979	9,671,694
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,071,764	702,613	26,655	1,925,645	274,875	4,001,552	822,342	4,823,894
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,071,764	702,613	26,655	1,925,645	274,875	4,001,552	822,342	4,823,894
Re-Est Revenues	6	3,162,346	2,840,587	1,594,950	6,909,650	0	14,507,533	1,953,030	16,460,563
Re-Est Expenditures	7	3,364,525	3,709,937	1,580,214	5,354,369	0	14,009,045	1,653,267	15,662,312
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	869,585	-166,737	41,391	3,480,926	274,875	4,500,040	1,122,105	5,622,145
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	869,585	-166,737	41,391	3,480,926	274,875	4,500,040	1,122,105	5,622,145
Revenues	11	3,435,049	4,260,493	2,271,811	16,209,372	0	26,176,725	1,717,651	27,894,376
Expenditures	12	3,602,690	4,235,182	2,271,809	14,315,933	0	24,425,614	1,717,652	26,143,266
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	701,944	-141,426	41,393	5,374,365	274,875	6,251,151	1,122,104	7,373,255

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	1,006,718	290,706					325	1,297,424	1,178,872	1,027,709
Jail	2							327	0	0	0
Emergency Management	3	8,500						328	8,500	8,250	1,903
Flood Control	4							329	0	0	0
Fire Department	5	211,076						330	211,076	216,283	168,166
Ambulance	6	54,675						331	54,675	46,450	51,367
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	1,000						349	1,000	1,000	734
Other Public Safety	10							334	0	0	130,000
TOTAL (lines 1 - 10)	11	1,281,969	290,706			0			1,572,675	1,450,855	1,379,879
Public Works											
Roads, Bridges, & Sidewalks	12		374,411					353	374,411	497,712	404,331
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	120,000						324	120,000	120,000	108,992
Traffic Control and Safety	15	25,000						326	25,000	20,000	18,908
Snow Removal	16		80,390					354	80,390	81,214	73,168
Highway Engineering	17							355	0	0	0
Street Cleaning	18		60,460					359	60,460	36,727	55,792
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21		66,279					350	66,279	189,279	80,139
TOTAL (lines 12 - 21)	22	145,000	581,540			0			726,540	944,932	741,330
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27	8,500						341	8,500	10,500	7,500
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	8,500	0			0			8,500	10,500	7,500

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	410,218						344 410,218	395,292	331,238	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	156,577						346 156,577	15,000	64,071	
Recreation 34	137,327						587 137,327	186,813	145,276	
Cemetery 35	9,550						366 9,550	19,550	7,406	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	713,672	0			0		713,672	616,655	547,991	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40		421,516					368 421,516	358,813	328,233	
Housing and Urban Renewal 41		58,119					369 58,119	0	0	
Planning & Zoning 42	377,600						379 377,600	327,053	300,979	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	377,600	479,635			0		857,235	685,866	629,212	
General Government										
Mayor, Council, & City Manager 45	38,072						375 38,072	30,484	26,973	
Clerk, Treasurer, & Finance Adm. 46	246,418						376 246,418	270,178	246,986	
Elections 47	4,000						377 4,000	4,000	3,183	
Legal Services & City Attorney 48	61,500						378 61,500	54,500	81,094	
City Hall & General Buildings 49	236,007						380 236,007	194,352	161,582	
Tort Liability 50							382 0	0	0	
Other General Government 51	261,952						381 261,952	0	0	
TOTAL (lines 45 - 51) 52	847,949	0			0		847,949	553,514	519,818	
Debt Service 53			2,271,809					2,271,809	1,580,214	1,536,385
Capital Projects 54				14,315,933				14,315,933	5,354,369	3,051,557
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	3,374,690	1,351,881	2,271,809	14,315,933	0			21,314,313		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						430,759	360 430,759	410,151	336,470	
Sewer Utility 57						941,743	357 941,743	910,966	874,035	
Electric Utility 58						270,150	361 270,150	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	232,150	228,474	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,642,652	1,642,652	1,553,267	1,438,979	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	3,374,690	1,351,881	2,271,809	14,315,933	0	1,642,652	22,956,965	1,553,267	1,438,979	
Transfers Out 71	228,000	2,883,301				75,000	3,186,301	2,912,140	-180,957	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	3,602,690	4,235,182	2,271,809	14,315,933	0	1,717,652	26,143,266	15,662,312	9,671,694	
Continuing Appropriation 73				0		0	0	0	0	
Ending Fund Balance June 30 74	701,944	-141,426	41,383	5,374,365	274,875	1,122,104	7,373,255	5,622,145	4,823,894	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF PLEASANT HILL

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1,421,719	219,788	581,456	0			2,222,963	1,987,512	2,841,272
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	1,421,719	219,788	581,456	0			2,222,963	1,987,512	2,841,272
Delinquent Property Taxes							0	0	0
TIF Revenues		3,304,817					3,304,817	2,098,690	2,296,189
Other City Taxes:									
Utility Tax Replacement Excise Taxes	653,288	101,229	171,545	0			472 926,062	952,320	74,003
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes	62,500						394 62,500	45,000	0
Other Local Option Taxes							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	715,788	101,229	171,545	0			988,562	997,320	74,003
Licenses & Permits	387,260						387,260	334,220	341,383
Use of Money & Property	31,000						31,000	28,000	126,051
Intergovernmental:									
Federal Grants & Reimbursements							399 0	25,000	0
State Shared Revenues	35,500	571,540					400 607,040	520,637	502,544
Other State Grants & Reimbursements							401 20,000	354,220	0
Local Grants & Reimbursements							402 77,000	3,417,000	203,631
Subtotal - Intergovernmental (lines 15 thru 18)	132,500	571,540	0	0		0	704,040	4,316,857	706,175
Charges for Fees & Service:									
Water Utility						455,758	404 455,758	127,980	316,080
Sewer Utility						991,743	405 991,743	928,000	983,820
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						270,150	410 270,150	229,050	249,846
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone	29,482						429 29,482	14,724	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	280,600						413 280,600	323,250	230,690
Subtotal - Charges for Service (lines 20 thru 32)	310,082	0	0	0	0	1,717,651	2,027,733	1,623,004	1,780,436
Special Assessments								527,220	38,875
Miscellaneous	436,700	5,000		7,600,000			8,041,700	1,635,600	923,477
Other Financing Sources:									
Operating Transfers In		58,119	1,518,810	1,609,372			3,186,301	2,912,140	-180,957
Proceeds of Debt				7,000,000			7,000,000	0	1,700,000
Proceeds of Capital Asset Sales							0	0	487,075
Subtotal-Other Financing Sources (lines 36 thru 38)	0	58,119	1,518,810	8,609,372	0	0	10,186,301	2,912,140	2,006,118
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	3,435,049	4,260,493	2,271,811	16,209,372	0	1,717,651	27,894,376	16,460,563	11,133,979
Beginning Fund Balance July 1	869,585	-166,737	41,391	3,480,926	274,875	1,122,105	5,622,145	4,823,894	3,361,609
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	4,304,634	4,093,756	2,313,202	19,690,298	274,875	2,839,756	33,516,521	21,284,457	14,495,588

CITY OF PLEASANT HILL ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,421,719	106	219,788	134	581,456	161	0					234	2,222,963	264	1,987,512	294	2,841,272
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,421,719	108	219,788	136	581,456	163	0					236	2,222,963	266	1,987,512	296	2,841,272
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	3,304,817									238	3,304,817	268	2,098,690	298	2,296,189
Other City Taxes	81	715,788	111	101,229	138	171,545	165	0					239	988,562	269	997,320	299	74,003
Licenses & Permits	82	387,260	112	0							212	0	240	387,260	270	334,220	300	341,383
Use of Money and Property	83	31,000	113	0	139	0	166	0	194	0	213	0	241	31,000	271	28,000	301	126,051
Intergovernmental	84	132,500	114	571,540	140	0	167	0			216	0	242	704,040	272	4,316,857	302	706,175
Charges for Fees & Service	85	310,082	115	0	141	0	168	0	195	0	214	1,717,651	243	2,027,733	273	1,623,004	303	1,780,436
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	527,220	304	38,875
Miscellaneous	87	436,700	117	5,000	143	0	170	7,600,000	196	0	215	0	245	8,041,700	275	1,635,600	305	923,477
Sub-Total Revenues	88	3,435,049	118	4,202,374	144	753,001	171	7,600,000	197	0	216	1,717,651	246	17,708,075	276	13,548,423	306	9,127,861
Other Financing Sources:																		
Transfers In	89	0	119	58,119	145	1,518,810	172	1,609,372	198	0	217	0	247	3,186,301	277	2,912,140	307	-180,957
Proceeds of Debt	90	0	120	0	146	0	173	7,000,000			218	0	248	7,000,000	278	0	308	1,700,000
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	487,075
Total Revenues and Other Sources	92	3,435,049	120	4,260,493	148	2,271,811	175	16,209,372	200	0	220	1,717,651	250	27,894,376	280	16,460,563	310	11,133,979
Expenditures & Other Financing Uses																		
Public Safety	600	1,281,969	609	290,706					623	0			335	1,572,675	632	1,450,855	642	1,379,879
Public Works	601	145,000	610	581,540					624	0			336	726,540	633	944,932	643	741,330
Health and Social Services	602	8,500	611	0					625	0			352	8,500	634	10,500	644	7,500
Culture and Recreation	603	713,672	612	0					626	0			371	713,672	635	616,655	645	547,991
Community and Economic Development	604	377,600	613	479,635					627	0			372	857,235	636	685,866	646	629,212
General Government	605	847,949	614	0					628	0			373	847,949	637	553,514	647	519,818
Debt Service	606	0	615	0	618	2,271,809			629	0			440	2,271,809	638	1,580,214	648	1,536,385
Capital Projects	607	0	616	0			621	14,315,933	630	0			441	14,315,933	639	5,354,369	649	3,051,557
Total Government Activities Expenditures	608	3,374,690	617	1,351,881	619	2,271,809	622	14,315,933	631	0			442	21,314,313	640	11,196,905	650	0
Business Type Proprietary: Enterprise & ISF											1,642,652	374	1,642,652	641	1,553,267	651	1,438,979	
Total Gov & Bus Type Expenditures	97	3,374,690	125	1,351,881	153	2,271,809	180	14,315,933	205	0	225	1,642,652	255	22,956,965	285	12,750,172	315	1,438,979
Transfers Out	101	228,000	129	2,883,301	156	0	184	0	207	229	229	75,000	259	3,186,301	289	2,912,140	319	-180,957
Total ALL Expenditures/Transfers Out	102	3,602,690	130	4,235,182	157	2,271,809	185	14,315,933	208	0	230	1,717,652	260	26,143,266	290	4,465,407	320	1,258,022
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-167,641	131	25,311	158	2	186	1,893,439	209	0	231	-1	261	1,751,110	291	11,995,156	321	9,875,957
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	869,585	132	-166,737	159	41,391	187	3,480,926	210	274,875	232	1,122,105	262	5,622,145	292	4,823,894	322	3,361,609
Ending Fund Balance June 30	105	701,944	133	-141,426	160	41,393	188	5,374,365	211	274,875	233	1,122,104	263	7,373,255	293	16,819,050	323	13,237,566

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: PLEASANT HILL

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1) Short Term/Anticipatory	1,335,000	2003 March	80,000	16,495	300	96,795		96,795
(2) Other	50,000	1998 July	60,000	5,700	400	66,100		66,100
(3) Public Buildings/Schools	2,355,000	1998 November	185,000	52,465	400	237,865	1,161,854	-923,989
(4) Utilities/Sewers	4,665,000	2003 May	445,000	93,613	300	538,913		538,913
(5) Transportation	335,000	1999 August	35,000	5,654	400	41,054		41,054
(6) Transportation	400,000	2000 September	45,000	9,973	400	55,373		55,373
(7) Public Safety	870,000	2000 May	55,000	33,508	400	88,908		88,908
(8) Transportation	370,000	2001 July	55,000	4,775	400	60,175		60,175
(9) Public Buildings/Schools	2,000,000	2004 April	115,000	55,788	400	171,188	171,188	0
(10) Other	1,700,000	2006 June	120,000	65,368	400	185,768	185,768	0
(11) 2007 GO Equipment Note	151,615	Not Yet	151,615	7,581	0	159,196		159,196
(12) 2007 GO Urban Renewal	3,450,000	Not Yet	420,000	150,076	400	570,476		570,476
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			1,766,615	500,996	4,200	2,271,811	1,518,810	753,001

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: PLEASANT HILL

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	753,001

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of PLEASANT HILL, Iowa

The City Council will conduct a public hearing on the proposed Budget at the City Council Chambers

on 02-27-07 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.48209

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515.262.9368
phone number

Joni Haag
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,222,963	1,987,512	2,841,272
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,222,963	1,987,512	2,841,272
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,304,817	2,098,690	2,296,189
Other City Taxes	6	988,562	997,320	74,003
Licenses & Permits	7	387,260	334,220	341,383
Use of Money and Property	8	31,000	28,000	126,051
Intergovernmental	9	704,040	4,316,857	706,175
Charges for Fees & Service	10	2,027,733	1,623,004	1,780,436
Special Assessments	11	0	527,220	38,875
Miscellaneous	12	8,041,700	1,635,600	923,477
Other Financing Sources	13	10,186,301	2,912,140	2,006,118
Total Revenues and Other Sources	14	27,894,376	16,460,563	11,133,979
Expenditures & Other Financing Uses				
Public Safety	15	1,572,675	1,450,855	1,379,879
Public Works	16	726,540	944,932	741,330
Health and Social Services	17	8,500	10,500	7,500
Culture and Recreation	18	713,672	616,655	547,991
Community and Economic Development	19	857,235	685,866	629,212
General Government	20	847,949	553,514	519,818
Debt Service	21	2,271,809	1,580,214	1,536,385
Capital Projects	22	14,315,933	5,354,369	3,051,557
Total Government Activities Expenditures	23	21,314,313	11,196,905	0
Business Type / Enterprises	24	1,642,652	1,553,267	1,438,979
Total ALL Expenditures	25	22,956,965	12,750,172	1,438,979
Transfers Out	26	3,186,301	2,912,140	-180,957
Total ALL Expenditures/Transfers Out	27	26,143,266	4,465,407	1,258,022
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,751,110	11,995,156	9,875,957
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,622,145	4,823,894	3,361,609
Ending Fund Balance June 30	31	7,373,255	16,819,050	13,237,566