

# 43-407

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Persia County Name: HARRISON Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>4,400,963</u>	2b <u>4,164,159</u>
<b>DEBT SERVICE</b>	3a <u>4,400,963</u>	3b <u>4,164,159</u>
Ag Land	4a <u>101,475</u>	
		Last Official Census <b>363</b>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	35,648	33,730	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	17,000	16,085	52	3.86279	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	<b>52,648</b>	<b>49,815</b>			
384.1	3.00375	Ag Land		26	305	305	63	3.00375	
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	<b>52,953</b>	<b>50,120</b>			<b>Do Not Add</b>
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,188	1,124	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,500	4,258		1.02250	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	<b>4,500</b>	<b>4,258</b>	65	<b>1.02250</b>	
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	<b>5,688</b>	<b>5,382</b>			
		Valuation							
386	As Req								
		<i>With Gas &amp; Elec</i>	<i>Without Gas &amp; Elec</i>						
		(A)	(B)						
		SSMID 1		34		0	66	0	
		SSMID 2		35		0	67	0	
		SSMID 3		36		0	68	0	
		SSMID 4		35a		0	69	0	
		SSMID 5		36a		0	565	0	
		SSMID 6		37		0	566	0	
		<b>Total SSMID (34 thru 37)</b>		38	<b>0</b>	<b>0</b>			<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>		39	<b>5,688</b>	<b>5,382</b>			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
		<b>Total Property Taxes (27+39+40+41)</b>		42	<b>58,641</b>	<b>55,502</b>	72	<b>13.25529</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Persia

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	43,271	10,109	827			54,207	10,528	64,735
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	196,547	32,177				228,724	80,306	309,030
Actual Expenditures Except End Bal (pg 12, line 259) *	3	201,299	25,241	827			227,367	77,081	304,448
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	38,519	17,045	0	0	0	55,564	13,753	69,317
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	38,519	17,045	0	0	0	55,564	13,753	69,317
Re-Est Revenues	6	75,890	24,238	0	0	0	100,128	35,057	135,185
Re-Est Expenditures	7	81,345	15,534	0	0	0	96,879	37,690	134,569
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	33,064	25,749	0	0	0	58,813	11,120	69,933
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	33,064	25,749	0	0	0	58,813	11,120	69,933
Revenues	11	100,020	30,688	0	0	0	130,708	0	130,708
Expenditures	12	112,340	17,000	0	0	0	129,340	0	129,340
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	20,744	39,437	0	0	0	60,181	11,120	71,301

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	3,630					325	3,630	3,630	3,630
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	15,000					330	15,000	14,500	115,267
Ambulance	6						331	0	3,235	6,471
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	18,630	0		0			18,630	21,365	125,368
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	10,000	15,000				353	25,000	14,034	32,467
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	4,200					324	4,200	4,028	4,473
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,000				354	2,000	1,500	1,728
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	21,876					358	21,876	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	36,076	17,000		0			53,076	19,562	38,668
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	5,700						346	5,700	8,970
Recreation 34							587	0	0
Cemetery 35	200						366	200	100
Community Center, Zoo, & Marina 36	1,634						347	1,634	1,619
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	7,534	0			0		7,534	10,689	10,508
<b>Community and Economic Development</b>									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	1,348
<b>General Government</b>									
Mayor, Council, & City Manager 45	2,500						375	2,500	2,460
Clerk, Treasurer, & Finance Adm. 46	4,000						376	4,000	7,761
Elections 47	600						377	600	648
Legal Services & City Attorney 48	1,000						378	1,000	700
City Hall & General Buildings 49	25,000						380	25,000	21,130
Tort Liability 50	17,000						382	17,000	12,564
Other General Government 51							381	0	0
TOTAL (lines 45 - 51) 52	50,100	0			0		50,100	45,263	53,471
Debt Service 53								0	0
Capital Projects 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	112,340	17,000	0	0	0		129,340		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360	0	28,494
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	9,196
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						0		0	37,690
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	112,340	17,000	0	0	0	0	129,340	37,690	75,085
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	112,340	17,000	0	0	0	0	129,340	134,569	304,448
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	20,744	39,437	20	0	0	11,120	71,301	69,933	69,317

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Persia

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	50,120	5,382	0	0			55,502	43,629	43,629
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	50,120	5,382	0	0			55,502	43,629	43,629
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,833	306	0	0			472 3,139	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	17,143						395 17,143	16,582	16,582
Subtotal - Other City Taxes (lines 6 thru 11) 12	19,976	306	0	0			20,282	16,582	16,582
Licenses & Permits 13	1,800						1,800	2,000	2,577
Use of Money & Property 14	1,000						1,000	1,104	974
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	104,801
State Shared Revenues 16		25,000					400 25,000	24,238	25,106
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	13,500						402 13,500	0	23,503
Subtotal - Intergovernmental (lines 15 thru 18) 19	13,500	25,000	0	0		0	38,500	24,238	153,410
Charges for Fees & Service:									
Water Utility 20							404 0	25,753	59,245
Sewer Utility 21							405 0	0	0
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	13,420						410 13,420	20,679	20,991
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	204						429 204	180	180
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	20	90
Subtotal - Charges for Service (lines 20 thru 32) 33	13,624	0	0	0	0	0	13,624	46,632	80,506
Special Assessments 34							0	0	0
Miscellaneous 35							0	1,000	11,352
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>100,020</b>	<b>30,688</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>130,708</b>	<b>135,185</b>	<b>309,030</b>
Beginning Fund Balance July 1 41	33,064	25,749	0	0	0	11,120	69,933	69,317	64,735
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>133,084</b>	<b>56,437</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,120</b>	<b>200,641</b>	<b>204,502</b>	<b>373,765</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	50,120	106	5,382	134	0	161	0					234	55,502	264	43,629	294	43,629	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	50,120	108	5,382	136	0	163	0					236	55,502	266	43,629	296	43,629	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	19,976	111	306	138	0	165	0					239	20,282	269	16,582	299	16,582	
Licenses & Permits	82	1,800	112	0							212	0	240	1,800	270	2,000	300	2,577	
Use of Money and Property	83	1,000	113	0	139	0	166	0	194	0	213	0	241	1,000	271	1,104	301	974	
Intergovernmental	84	13,500	114	25,000	140	0	167	0			426	0	242	38,500	272	24,238	302	153,410	
Charges for Fees & Service	85	13,624	115	0	141	0	168	0	195	0	214	0	243	13,624	273	46,632	303	80,506	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	1,000	305	11,352	
Sub-Total Revenues	88	100,020	118	30,688	144	0	171	0	197	0	216	0	246	130,708	276	135,185	306	309,030	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	100,020	120	30,688	148	0	175	0	200	0	220	0	250	130,708	280	135,185	310	309,030	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	18,630	609	0					623	0			335	18,630	632	21,365	642	125,368	
Public Works	601	36,076	610	17,000					624	0			336	53,076	633	19,562	643	38,668	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	7,534	612	0					626	0			371	7,534	635	10,689	645	10,508	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	1,348	
General Government	605	50,100	614	0					628	0			373	50,100	637	45,263	647	53,471	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	112,340	617	17,000	619	0	622	0	631	0			442	129,340	640	96,879	650	0	
Business Type Proprietary: Enterprise & ISF												0	374	0	641	37,690	651	75,085	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	112,340	125	17,000	153	0	180	0	205	0	225	0	255	129,340	285	134,569	315	75,085	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	112,340	130	17,000	157	0	185	0	208	0	230	0	260	129,340	290	37,690	320	75,085	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-12,320	131	13,688	158	0	186	0	209	0	231	0	261	1,368	291	97,495	321	233,945	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	33,064	132	25,749	159	0	187	0	210	0	232	11,120	262	69,933	292	69,317	322	64,735	
<b>Ending Fund Balance June 30</b>	105	20,744	133	39,437	160	0	188	0	211	0	233	11,120	263	71,301	293	166,812	323	298,680	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Persia

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Persia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

