

71-662

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: PAULLINA County Name: O'BRIEN Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>17,483,991</u> 2b <u>17,344,793</u>	1,124
	DEBT SERVICE 3a <u>18,113,290</u> 3b <u>17,974,092</u>	
	Ag Land 4a <u>106,350</u>	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	141,620	140,493		43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	27,550	27,331		52	1.57573
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	169,170	167,824			
384.1	3.00375	Ag Land		26	319	319		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	169,489	168,143		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	4,720	4,682		64	0.26996
384.6	Amt Nec	Police & Fire Retirement		29	0	0		65	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	20,885	20,719		66	1.19452
	Amt Nec	Other Employee Benefits		31	24,000	23,809		67	1.37268
Total Employee Benefit Levies (29,30,31)				32	44,885	44,528		65	2.56721
Sub Total Special Revenue Levies (28+32)				33	49,605	49,210			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0		66	0
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	49,605	49,210			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	46,000	45,646		70	2.53957
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	265,094	262,999		72	15.05247

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of PAULLINA

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	304,037	291,501	215,944	-4,997	0	806,485	839,697	1,646,182
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	354,401	242,576	163,232	45		760,254	1,106,072	1,866,326
Actual Expenditures Except End Bal (pg 12, line 259) *	3	468,910	165,362	73,863	47,014		755,149	1,064,482	1,819,631
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	189,528	368,715	305,313	-51,966	0	811,590	881,287	1,692,877
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	189,528	368,715	305,313	-51,966	0	811,590	881,287	1,692,877
Re-Est Revenues	6	414,254	381,698	197,238	512,904	0	1,506,094	1,137,838	2,643,932
Re-Est Expenditures	7	500,056	650,283	136,221	411,536	0	1,698,096	1,264,940	2,963,036
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	103,726	100,130	366,330	49,402	0	619,588	754,185	1,373,773
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	103,726	100,130	366,330	49,402	0	619,588	754,185	1,373,773
Revenues	11	536,482	254,951	208,407	500	0	1,000,340	2,156,878	3,157,218
Expenditures	12	596,135	260,855	196,810	0	0	1,053,800	2,218,687	3,272,487
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	44,073	94,226	377,927	49,902	0	566,128	692,376	1,258,504

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
GOVERNMENT ACTIVITIES								(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	110,183	39,424					325 149,607	148,677	136,363
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	35,681	50					330 35,731	37,209	31,435
Ambulance	6	143,456	574					331 144,030	24,670	23,051
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	600						349 600	150	0
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	289,920	40,048			0		329,968	210,706	190,849
Public Works										
Roads, Bridges, & Sidewalks	12	45,528	69,000					353 114,528	535,299	69,470
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	8,300						324 8,300	8,200	7,453
Traffic Control and Safety	15	3,000						326 3,000	3,000	1,500
Snow Removal	16		31,200					354 31,200	14,000	0
Highway Engineering	17		1,000					355 1,000	10,000	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19	8,404	153					365 8,557	6,848	5,103
Garbage (if not Enterprise)	20	57,130						358 57,130	60,900	61,415
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	122,362	101,353			0		223,715	638,247	144,941
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	4,000						341 4,000	4,000	3,750
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	4,000	0			0		4,000	4,000	3,750

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	77,122	3,535					344 80,657	65,354	59,163
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,485						346 4,485	4,074	11,676
Recreation 34	11,600						587 11,600	11,600	12,000
Cemetery 35	5,000						366 5,000	5,000	5,000
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	98,207	3,535			0		101,742	86,028	87,839
Community and Economic Development									
Community Beautification 39	1,700						367 1,700	1,500	0
Economic Development 40							368 0	0	1,651
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,700	0			0		1,700	1,500	1,651
General Government									
Mayor, Council, & City Manager 45	12,405	1,016					375 13,421	10,700	12,482
Clerk, Treasurer, & Finance Adm. 46	23,081	263					376 23,344	24,525	19,752
Elections 47	1,000						377 1,000	0	941
Legal Services & City Attorney 48	8,000						378 8,000	12,000	12,078
City Hall & General Buildings 49	11,300						380 11,300	19,800	13,786
Tort Liability 50							382 0	0	0
Other General Government 51	12,160						381 12,160	17,491	9,623
TOTAL (lines 45 - 51) 52	67,946	1,279			0		69,225	84,516	68,662
Debt Service 53			144,690						
Capital Projects 54				0					
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	584,135	146,215	144,690	0	0		875,040		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						167,178	360 167,178	163,026	154,120
Sewer Utility 57						1,091,495	357 1,091,495	159,071	117,419
Electric Utility 58						639,266	361 639,266	622,174	534,071
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63						250	443 250	250	50
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						259,398	447 259,398	259,319	258,822
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						2,157,587	2,157,587	1,203,840	1,064,482
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	584,135	146,215	144,690	0	0	2,157,587	3,032,627	1,203,840	1,064,482
Transfers Out 71	12,000	114,640	52,120			61,100		230,347	145,282
Total Expenditures & Other Financing Uses (lines 71 +72) 72	596,135	260,855	196,810	0	0	2,218,687	3,272,487	2,963,036	1,819,631
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	44,073	94,226	377,927	49,902	0	692,376	1,258,504	1,373,773	1,692,877

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF PAULLINA

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	168,143	49,210	45,646	0			262,999	250,451	226,642
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	168,143	49,210	45,646	0			262,999	250,451	226,642
Delinquent Property Taxes							0	0	0
TIF Revenues		19,000					19,000	18,000	21,039
Other City Taxes:									
Utility Tax Replacement Excise Taxes	1,346	395	354	0			472 2,095	2,373	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		90,000					395 90,000	90,000	76,864
Subtotal - Other City Taxes (lines 6 thru 11)	1,346	90,395	354	0			92,095	92,373	76,864
Licenses & Permits	2,680						2,680	3,131	2,288
Use of Money & Property	36,750	1,480	8,000	500		40,500	87,230	84,083	87,751
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	0
State Shared Revenues		94,866					400 94,866	80,000	94,107
Other State Grants & Reimbursements							401 0	0	0
Local Grants & Reimbursements	12,963						402 12,963	156,128	8,453
Subtotal - Intergovernmental (lines 15 thru 18)	12,963	94,866	0	0		0	107,829	236,128	102,560
Charges for Fees & Service:									
Water Utility						199,450	404 199,450	199,250	188,482
Sewer Utility						91,425	405 91,425	105,125	100,549
Electric Utility						713,420	406 713,420	646,020	587,585
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	70,000						410 70,000	70,000	71,024
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone						87,963	429 87,963	89,337	110,379
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	35,850						413 35,850	35,900	47,700
Subtotal - Charges for Service (lines 20 thru 32)	105,850	0	0	0	0	1,092,258	1,198,108	1,145,632	1,105,719
Special Assessments			53,567				53,567	50,533	83,416
Miscellaneous	139,850						139,850	23,350	14,265
Other Financing Sources:									
Operating Transfers In	68,900		100,840			70,120	239,860	230,347	145,282
Proceeds of Debt						954,000	954,000	509,904	0
Proceeds of Capital Asset Sales							0	0	500
Subtotal-Other Financing Sources (lines 36 thru 38)	68,900	0	100,840	0	0	1,024,120	1,193,860	740,251	145,782
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	536,482	254,951	208,407	500	0	2,156,878	3,157,218	2,643,932	1,866,326
Beginning Fund Balance July 1	103,726	100,130	366,330	49,402	0	754,185	1,373,773	1,692,877	1,646,182
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	640,208	355,081	574,737	49,902	0	2,911,063	4,530,991	4,336,809	3,512,508

CITY OF PAULLINA ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	168,143	106	49,210	134	45,646	161	0					234	262,999	264	250,451	294	226,642
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	168,143	108	49,210	136	45,646	163	0					236	262,999	266	250,451	296	226,642
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	19,000									238	19,000	268	18,000	298	21,039
Other City Taxes	81	1,346	111	90,395	138	354	165	0					239	92,095	269	92,373	299	76,864
Licenses & Permits	82	2,680	112	0							212	0	240	2,680	270	3,131	300	2,288
Use of Money and Property	83	36,750	113	1,480	139	8,000	166	500	194	0	213	40,500	241	87,230	271	84,083	301	87,751
Intergovernmental	84	12,963	114	94,866	140	0	167	0			216	0	242	107,829	272	236,128	302	102,560
Charges for Fees & Service	85	105,850	115	0	141	0	168	0	195	0	214	1,092,258	243	1,198,108	273	1,145,632	303	1,105,719
Special Assessments	86	0	116	0	142	53,567	169	0			215	0	244	53,567	274	50,533	304	83,416
Miscellaneous	87	139,850	117	0	143	0	170	0	196	0	215	0	245	139,850	275	23,350	305	14,265
Sub-Total Revenues	88	467,582	118	254,951	144	107,567	171	500	197	0	216	1,132,758	246	1,963,358	276	1,903,681	306	1,720,544
Other Financing Sources:																		
Transfers In	89	68,900	119	0	145	100,840	172	0	198	0	217	70,120	247	239,860	277	230,347	307	145,282
Proceeds of Debt	90	0	120	0	146	0	173	0			218	954,000	248	954,000	278	509,904	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	500
Total Revenues and Other Sources	92	536,482	120	254,951	148	208,407	175	500	200	0	220	2,156,878	250	3,157,218	280	2,643,932	310	1,866,326
Expenditures & Other Financing Uses																		
Public Safety	600	289,920	609	40,048					623	0			335	329,968	632	210,706	642	190,849
Public Works	601	122,362	610	101,353					624	0			336	223,715	633	638,247	643	144,941
Health and Social Services	602	4,000	611	0					625	0			352	4,000	634	4,000	644	3,750
Culture and Recreation	603	98,207	612	3,535					626	0			371	101,742	635	86,028	645	87,839
Community and Economic Development	604	1,700	613	0					627	0			372	1,700	636	1,500	646	1,651
General Government	605	67,946	614	1,279					628	0			373	69,225	637	84,516	647	68,662
Debt Service	606	0	615	0	618	144,690			629	0			440	144,690	638	92,316	648	73,863
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	411,536	649	38,312
Total Government Activities Expenditures	608	584,135	617	146,215	619	144,690	622	0	631	0			442	875,040	640	1,528,849	650	0
Business Type Proprietary: Enterprise & ISF											2,157,587	374	2,157,587	641	1,203,840	651	1,064,482	
Total Gov & Bus Type Expenditures	97	584,135	125	146,215	153	144,690	180	0	205	0	225	2,157,587	255	3,032,627	285	2,732,689	315	1,064,482
Transfers Out	101	12,000	129	114,640	156	52,120	184	0	207	0	229	61,100	259	239,860	289	230,347	319	145,282
Total ALL Expenditures/Transfers Out	102	596,135	130	260,855	157	196,810	185	0	208	0	230	2,218,687	260	3,272,487	290	1,434,187	320	1,209,764
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-59,653	131	-5,904	158	11,597	186	500	209	0	231	-61,809	261	-115,269	291	1,209,745	321	656,562
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	103,726	132	100,130	159	366,330	187	49,402	210	0	232	754,185	262	1,373,773	292	1,692,877	322	1,646,182
Ending Fund Balance June 30	105	44,073	133	94,226	160	377,927	188	49,902	211	0	233	692,376	263	1,258,504	293	2,902,622	323	2,302,744

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **PAULLINA**

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 G.O. Street Improvement	340,000	May, 1999	40,000	5,600	400	46,000	46,000	0
(2)	Sewer Revolving Fund Loan	418,000		50,000	2,095	25	52,120	52,120	0
(3)	2001 Electric Revenue Bond	1,200,000		75,000	43,940	400	119,340	119,340	0
(4)	2002 G.O. Street Improvement	135,000	June, 2005	15,000	4,440	400	19,840	19,840	0
(5)	2004 Telecommunication Revenue Bond	950,000		55,000	32,563	400	87,963	87,963	0
(6)	G.O. - Business Park	515,000	November, 2006	45,000	20,600	400	66,000	20,000	46,000
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			280,000	109,238	2,025	391,263	345,263	46,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: PAULLINA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	46,000

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of PAULLINA, Iowa

The City Council will conduct a public hearing on the proposed Budget at 127 S. Main St., Paullina, IA

on 03/05/07 at 7:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.05247

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712 949 3428
phone number

Sandy Fritz, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	262,999	250,451	226,642
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	262,999	250,451	226,642
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	19,000	18,000	21,039
Other City Taxes	6	92,095	92,373	76,864
Licenses & Permits	7	2,680	3,131	2,288
Use of Money and Property	8	87,230	84,083	87,751
Intergovernmental	9	107,829	236,128	102,560
Charges for Fees & Service	10	1,198,108	1,145,632	1,105,719
Special Assessments	11	53,567	50,533	83,416
Miscellaneous	12	139,850	23,350	14,265
Other Financing Sources	13	1,193,860	740,251	145,782
Total Revenues and Other Sources	14	3,157,218	2,643,932	1,866,326
Expenditures & Other Financing Uses				
Public Safety	15	329,968	210,706	190,849
Public Works	16	223,715	638,247	144,941
Health and Social Services	17	4,000	4,000	3,750
Culture and Recreation	18	101,742	86,028	87,839
Community and Economic Development	19	1,700	1,500	1,651
General Government	20	69,225	84,516	68,662
Debt Service	21	144,690	92,316	73,863
Capital Projects	22	0	411,536	38,312
Total Government Activities Expenditures	23	875,040	1,528,849	0
Business Type / Enterprises	24	2,157,587	1,203,840	1,064,482
Total ALL Expenditures	25	3,032,627	2,732,689	1,064,482
Transfers Out	26	239,860	230,347	145,282
Total ALL Expenditures/Transfers Out	27	3,272,487	1,434,187	1,209,764
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-115,269	1,209,745	656,562
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,373,773	1,692,877	1,646,182
Ending Fund Balance June 30	31	1,258,504	2,902,622	2,302,744