

48-445

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Parnell County Name: IOWA Date Budget Adopted: 02/14/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 220	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	3,109,498	2b		2,937,191
		DEBT SERVICE	3a		3b		
	Ag Land	4a	2,460				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	25,187	23,791	43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	25,187	23,791		
384.1	3.00375		Ag Land		26	7	7	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	25,194	23,798		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	25,194	23,798	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Parnell

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	143,662					143,662		143,662
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	98,667					98,667		98,667
Actual Expenditures Except End Bal (pg 12, line 259) *	3	106,674					106,674		106,674
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	135,655	0	0	0	0	135,655	0	135,655
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	135,655	0	0	0	0	135,655	0	135,655
Re-Est Revenues	6	100,306	0	0	0	0	100,306	0	100,306
Re-Est Expenditures	7	29,300	32,100	0	0	0	61,400	34,950	96,350
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	206,661	-32,100	0	0	0	174,561	-34,950	139,611
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	206,661	-32,100	0	0	0	174,561	-34,950	139,611
Revenues	11	100,744	0	0	0	0	100,744	0	100,744
Expenditures	12	57,050	0	0	0	0	57,050	34,950	92,000
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	250,355	-32,100	0	0	0	218,255	-69,900	148,355

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,200					325	2,200	2,200	2,200
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	1,000					330	1,000	1,000	1,000
Ambulance	6	200					331	200	200	272
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	3,400	0		0			3,400	3,400	3,472
Public Works										
Roads, Bridges, & Sidewalks	12	15,000					353	15,000	15,000	28,216
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	4,500					324	4,500	4,500	4,727
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	2,400					354	2,400	2,400	2,253
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	4,000					358	4,000	4,000	3,985
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	25,900	0		0			25,900	25,900	39,181
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	350						344 350	350	327
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,000						346 3,000	3,000	3,106
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	4,350	4,138
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	3,350	0			0		3,350	7,700	7,571
Community and Economic Development									
Community Beautification 39	2,400						367 2,400	2,400	2,073
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	2,400	0			0		2,400	2,400	2,073
General Government									
Mayor, Council, & City Manager 45	1,800						375 1,800	1,800	2,135
Clerk, Treasurer, & Finance Adm. 46	4,000						376 4,000	4,000	4,535
Elections 47							377 0	0	0
Legal Services & City Attorney 48	5,000						378 5,000	5,000	873
City Hall & General Buildings 49	5,000						380 5,000	5,000	5,348
Tort Liability 50	1,200						382 1,200	1,200	5,365
Other General Government 51	5,000						381 5,000	5,000	5,571
TOTAL (lines 45 - 51) 52	22,000	0			0		22,000	22,000	23,827
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	57,050	0	0	0	0		57,050		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						20,750	360 20,750	20,750	15,941
Sewer Utility 57						14,200	357 14,200	14,200	14,609
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						34,950		34,950	30,550
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	57,050	0	0	0	0	34,950	92,000	34,950	30,550
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	57,050	0	0	0	0	34,950	92,000	96,350	106,674
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	250,355	-32,100	20	0	0	-69,900	148,355	139,611	135,655

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Parnell

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	23,798	0	0	0			23,798	24,094	22,810
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	23,798	0	0	0			23,798	24,094	22,810
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,396	0	0	0			472 1,396	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	24,000						395 24,000	25,462	20,773
Subtotal - Other City Taxes (lines 6 thru 11) 12	25,396	0	0	0			25,396	25,462	20,773
Licenses & Permits 13	475						475	400	400
Use of Money & Property 14	3,200						3,200	2,700	1,100
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	18,000						400 18,000	18,000	15,426
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	18,000	0	0	0		0	18,000	18,000	15,426
Charges for Fees & Service:									
Water Utility 20	13,400						404 13,400	13,000	17,825
Sewer Utility 21	16,475						405 16,475	16,650	20,333
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	29,875	0	0	0	0	0	29,875	29,650	38,158
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	100,744	0	0	0	0	0	100,744	100,306	98,667
Beginning Fund Balance July 1 41	206,661	-32,100	0	0	0	-34,950	139,611	135,655	143,662
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	307,405	-32,100	0	0	0	-34,950	240,355	235,961	242,329

CITY OF Parnell ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	23,798	106	0	134	0	161	0					234	23,798	264	24,094	294	22,810	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	23,798	108	0	136	0	163	0					236	23,798	266	24,094	296	22,810	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	25,396	111	0	138	0	165	0					239	25,396	269	25,462	299	20,773	
Licenses & Permits	82	475	112	0							212	0	240	475	270	400	300	400	
Use of Money and Property	83	3,200	113	0	139	0	166	0	194	0	213	0	241	3,200	271	2,700	301	1,100	
Intergovernmental	84	18,000	114	0	140	0	167	0			426	0	242	18,000	272	18,000	302	15,426	
Charges for Fees & Service	85	29,875	115	0	141	0	168	0	195	0	214	0	243	29,875	273	29,650	303	38,158	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0	
Sub-Total Revenues	88	100,744	118	0	144	0	171	0	197	0	216	0	246	100,744	276	100,306	306	98,667	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	100,744	120	0	148	0	175	0	200	0	220	0	250	100,744	280	100,306	310	98,667	
Expenditures & Other Financing Uses																			
Public Safety	600	3,400	609	0					623	0			335	3,400	632	3,400	642	3,472	
Public Works	601	25,900	610	0					624	0			336	25,900	633	25,900	643	39,181	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	3,350	612	0					626	0			371	3,350	635	7,700	645	7,571	
Community and Economic Development	604	2,400	613	0					627	0			372	2,400	636	2,400	646	2,073	
General Government	605	22,000	614	0					628	0			373	22,000	637	22,000	647	23,827	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	57,050	617	0	619	0	622	0	631	0			442	57,050	640	61,400	650	0	
Business Type Proprietary: Enterprise & ISF											34,950		34,950	641	34,950	651	30,550		
Total Gov & Bus Type Expenditures	97	57,050	125	0	153	0	180	0	205	0	225	34,950	255	92,000	285	96,350	315	30,550	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	57,050	130	0	157	0	185	0	208	0	230	34,950	260	92,000	290	34,950	320	30,550	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	43,694	131	0	158	0	186	0	209	0	231	-34,950	261	8,744	291	65,356	321	68,117	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	206,661	132	-32,100	159	0	187	0	210	0	232	-34,950	262	139,611	292	135,655	322	143,662	
Ending Fund Balance June 30	105	250,355	133	-32,100	160	0	188	0	211	0	233	-69,900	263	148,355	293	201,011	323	211,779	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Parnell

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Parnell

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

