

53-499

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Oxford Junction County Name: JONES Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>5,910,159</u> 2b <u>5,236,994</u>	
	DEBT SERVICE 3a <u>5,910,159</u> 3b <u>5,236,994</u>	
	Ag Land 4a <u>397,425</u>	
	With Gas & Electric Without Gas & Electric	

				(A)		(B)		(C)	
Code	Dollar	#/N/A	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A		Regular General levy ###	5	47,872		42,420		8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge	6	0		0		0
12(10)	0.95000		Opr & Maint publicly owned Transit	7	0		0		0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center	8	0		0		0
12(12)	0.13500		Opr & Maint of City owned Civic Center	9	0		0		0
12(13)	0.06750		Planning a Sanitary Disposal Project	10	0		0		0
12(14)	0.27000		Aviation Authority (under sec.330A.15)	11	0		0		0
12(15)	Amt Nec		Joint city-county building lease	12	0		0		0
12(16)	0.06750		Levee Impr. fund in special charter city	13	0		0		0
12(18)	Amt Nec		Liability, property & self insurance costs	14	19,250		17,057		3.25710
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	1,181		1,047		0.19983
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups	15	0		0		0
12(2)	0.81000		Memorial Building	16	0		0		0
12(3)	0.13500		Symphony Orchestra	17	0		0		0
12(4)	0.27000		Cultural & Scientific Facilities	18	0		0		0
12(5)	As Voted		County Bridge	19	0		0		0
12(6)	1.35000		Missi or Missouri River Bridge Const.	20	0		0		0
12(9)	0.03375		Aid to a Transit Company	21	0		0		0
12(17)	0.20500		Maintain Institution received by gift/devise	22	0		0		0
12(19)	1.00000		City Emergency Medical District	463	0		0		0
12(21)	0.27000		Support Public Library	23	0		0		0
28E.22	1.50000		Unified Law Enforcement	24	0		0		0
Total General Fund Regular Levies (5 thru 24)					25	68,303		60,524	
384.1	3.00375		Ag Land	26	1,194		1,194		3.00375
Total General Fund Tax Levies (25 + 26)					27	69,497		61,718	Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)	28	1,596		1,414		0.27000
384.6	Amt Nec		Police & Fire Retirement	29	0		0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)	30	5,350		4,741		0.90522
	Amt Nec		Other Employee Benefits	31	13,500		11,962		2.28420
Total Employee Benefit Levies (29,30,31)					32	18,850		16,703	3.18942
Sub Total Special Revenue Levies (28+32)					33	20,446		18,117	
Valuation									
386	As Req								
			With Gas & Elec				Without Gas & Elec		
	SSMID 1 (A)		(B)	34			0		0
	SSMID 2 (A)		(B)	35			0		0
	SSMID 3 (A)		(B)	36			0		0
	SSMID 4 (A)		(B)	35a			0		0
	SSMID 5 (A)		(B)	36a			0		0
	SSMID 6 (A)		(B)	37			0		0
Total SSMID (34 thru 37)					38	0		0	Do Not Add
Total Special Revenue Levies (33+38)					39	20,446		18,117	
384.4	Amt Nec		Debt Service Levy 76.10(6)	40	21,455	40	19,011	70	3.63019
384.7	0.67500		Capital Projects (Capital Improv. Reserve)	41	0	41	0	71	0
Total Property Taxes (27+39+40+41)					42	111,398	42	98,846	18.64654

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Oxford Junction

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	29,790	79,054	606		4,533	113,983	95,666	209,649
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	166,153	125,090	22,866		2,720	316,829	164,276	481,105
Actual Expenditures Except End Bal (pg 12, line 259) *	3	164,407	120,571	22,539		1,903	309,420	126,181	435,601
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	31,536	83,573	933	0	5,350	121,392	133,761	255,153
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	31,536	83,573	933	0	5,350	121,392	133,761	255,153
Re-Est Revenues	6	137,879	134,667	23,848	1,150,000	0	1,446,394	133,000	1,579,394
Re-Est Expenditures	7	152,897	109,250	20,521	0	0	282,668	1,283,454	1,566,122
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	16,518	108,990	4,260	1,150,000	5,350	1,285,118	-1,016,693	268,425
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	16,518	108,990	4,260	1,150,000	5,350	1,285,118	-1,016,693	268,425
Revenues	11	390,582	134,446	21,455	0	0	546,483	172,400	718,883
Expenditures	12	129,124	75,350	21,455	0	0	225,929	362,975	588,904
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	277,976	168,086	4,260	1,150,000	5,350	1,605,672	-1,207,268	398,404

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	34,200					325 34,200	33,554	27,454
Jail	2						327 0	0	0
Emergency Management	3	1,181					328 1,181	591	590
Flood Control	4						329 0	0	0
Fire Department	5	18,735					330 18,735	18,190	15,204
Ambulance	6	3,000					331 3,000	2,000	849
Building Inspections	7						332 0	0	0
Miscellaneous Protective Services	8						333 0	120	119
Animal Control	9						349 0	0	0
Other Public Safety	10	120					334 120	0	1,200
TOTAL (lines 1 - 10)	11	57,236	0		0		57,236	54,455	45,416
Public Works									
Roads, Bridges, & Sidewalks	12		27,250				353 27,250	47,500	51,833
Parking - Meter and Off-Street	13						356 0	0	0
Street Lighting	14	0	10,800				324 10,800	10,500	10,419
Traffic Control and Safety	15		2,300				326 2,300	2,000	0
Snow Removal	16	0	2,000				354 2,000	2,000	1,406
Highway Engineering	17						355 0	0	0
Street Cleaning	18	0	2,000				359 2,000	3,500	787
Airport (if not Enterprise)	19						365 0	0	0
Garbage (if not Enterprise)	20	0					358 0	24,790	26,148
Other Public Works	21		0				350 0	0	12,345
TOTAL (lines 12 - 21)	22	0	44,350		0		44,350	90,290	102,938
Health and Social Services									
Welfare Assistance	23						337 0	0	0
City Hospital	24						338 0	0	0
Payments to Private Hospitals	25						339 0	0	0
Health Regulation and Inspection	26						340 0	0	0
Water, Air, and Mosquito Control	27						341 0	0	0
Community Mental Health	28						342 0	0	0
Other Health and Social Services	29						343 0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	21,842	5,000					344 26,842	29,179	21,185
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,000	0					346 2,000	2,000	1,842
Recreation 34	1,000	0					587 1,000	1,000	540
Cemetery 35	1,500	0					366 1,500	1,500	1,000
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	1,903
TOTAL (lines 31 - 37) 38	26,342	5,000			0		31,342	33,679	26,470
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	41,070
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	41,070
General Government									
Mayor, Council, & City Manager 45	4,586	0					375 4,586	4,268	3,885
Clerk, Treasurer, & Finance Adm. 46	10,755	0					376 10,755	13,000	6,176
Elections 47	880	0					377 880	880	876
Legal Services & City Attorney 48	800	0					378 800	800	2,991
City Hall & General Buildings 49	5,568	0					380 5,568	6,568	8,612
Tort Liability 50	19,000	0					382 19,000	19,500	16,568
Other General Government 51	3,957	26,000					381 29,957	29,957	23,129
TOTAL (lines 45 - 51) 52	45,546	26,000			0		71,546	74,973	62,237
Debt Service 53			21,455					21,455	29,271
Capital Projects 54					0			0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	129,124	75,350	21,455	0	0		225,929		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						56,744	360 56,744	53,944	46,094
Sewer Utility 57						31,231	357 31,231	79,510	33,654
Electric Utility 58							361 0	0	46,433
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68						275,000	448 275,000	1,150,000	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						362,975	362,975	1,283,454	126,181
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	129,124	75,350	21,455	0	0	362,975	588,904	1,283,454	126,181
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	129,124	75,350	21,455	0	0	362,975	588,904	1,566,122	435,601
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	277,976	168,086	4,260	1,150,000	5,350	-1,207,268	398,404	268,425	255,153

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Oxford Junction

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	61,718	18,117	19,011	0			98,846	101,350	105,146
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	61,718	18,117	19,011	0			98,846	101,350	105,146
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	7,779	2,329	2,444	0			472 12,552	14,027	15,175
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		31,000					395 31,000	32,000	33,735
Subtotal - Other City Taxes (lines 6 thru 11)	7,779	33,329	2,444	0			43,552	46,027	48,910
Licenses & Permits	1,725						1,725	2,045	1,890
Use of Money & Property	8,900						8,900	7,902	9,868
Intergovernmental:									
Federal Grants & Reimbursements							399 0	0	40,958
State Shared Revenues		46,000					400 46,000	47,500	47,975
Other State Grants & Reimbursements	275,000	37,000					401 312,000	35,600	2,931
Local Grants & Reimbursements							402 0	21,070	17,704
Subtotal - Intergovernmental (lines 15 thru 18)	275,000	83,000	0	0		0	358,000	104,170	109,568
Charges for Fees & Service:									
Water Utility						56,900	404 56,900	58,000	61,388
Sewer Utility				0		31,100	405 31,100	1,225,000	32,947
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage	28,500						410 28,500	29,000	29,988
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone	460						429 460	450	463
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	1,500						413 1,500	450	0
Subtotal - Charges for Service (lines 20 thru 32)	30,460	0	0	0	0	88,000	118,460	1,312,900	124,786
Special Assessments							0	0	0
Miscellaneous	5,000						5,000	5,000	11,996
Other Financing Sources:									
Operating Transfers In							0	0	0
Proceeds of Debt							84,400	0	68,941
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	84,400	84,400	0	68,941
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	390,582	134,446	21,455	0	0	172,400	718,883	1,579,394	481,105
Beginning Fund Balance July 1	16,518	108,990	4,260	1,150,000	5,350	-1,016,693	268,425	255,153	209,649
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	407,100	243,436	25,715	1,150,000	5,350	-844,293	987,308	1,834,547	690,754

CITY OF Oxford Junction ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	61,718	106	18,117	134	19,011	161	0					234	98,846	264	101,350	294	105,146	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	61,718	108	18,117	136	19,011	163	0					236	98,846	266	101,350	296	105,146	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	7,779	111	33,329	138	2,444	165	0					239	43,552	269	46,027	299	48,910	
Licenses & Permits	82	1,725	112	0							212	0	240	1,725	270	2,045	300	1,890	
Use of Money and Property	83	8,900	113	0	139	0	166	0	194	0	213	0	241	8,900	271	7,902	301	9,868	
Intergovernmental	84	275,000	114	83,000	140	0	167	0			426	0	242	358,000	272	104,170	302	109,568	
Charges for Fees & Service	85	30,460	115	0	141	0	168	0	195	0	214	88,000	243	118,460	273	1,312,900	303	124,786	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	5,000	117	0	143	0	170	0	196	0	215	0	245	5,000	275	5,000	305	11,996	
Sub-Total Revenues	88	390,582	118	134,446	144	21,455	171	0	197	0	216	88,000	246	634,483	276	1,579,394	306	412,164	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	84,400	248	84,400	278	0	308	68,941	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	390,582	120	134,446	148	21,455	175	0	200	0	220	172,400	250	718,883	280	1,579,394	310	481,105	
Expenditures & Other Financing Uses																			
Public Safety	600	57,236	609	0					623	0			335	57,236	632	54,455	642	45,416	
Public Works	601	0	610	44,350					624	0			336	44,350	633	90,290	643	102,938	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	26,342	612	5,000					626	0			371	31,342	635	33,679	645	26,470	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	41,070	
General Government	605	45,546	614	26,000					628	0			373	71,546	637	74,973	647	62,237	
Debt Service	606	0	615	0	618	21,455			629	0			440	21,455	638	29,271	648	31,289	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	129,124	617	75,350	619	21,455	622	0	631	0			442	225,929	640	282,668	650	0	
Business Type Proprietary: Enterprise & ISF											362,975	374	362,975	641	1,283,454	651	126,181		
Total Gov & Bus Type Expenditures	97	129,124	125	75,350	153	21,455	180	0	205	0	225	362,975	255	588,904	285	1,566,122	315	126,181	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	129,124	130	75,350	157	21,455	185	0	208	0	230	362,975	260	588,904	290	1,283,454	320	126,181	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	261,458	131	59,096	158	0	186	0	209	0	231	-190,575	261	129,979	291	295,940	321	354,924	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	16,518	132	108,990	159	4,260	187	1,150,000	210	5,350	232	-1,016,693	262	268,425	292	255,153	322	209,649	
Ending Fund Balance June 30	105	277,976	133	168,086	160	4,260	188	1,150,000	211	5,350	233	-1,207,268	263	398,404	293	551,093	323	564,573	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Oxford Junction

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Storm Sewer	145,704	March-96	11,732	676		12,408	2,311	10,097
(2)	Fire Truck	81,538	June-98	7,200	415		7,615	2,311	5,304
(3)	Tractor	30,000	February-03	5,724	330		6,054		6,054
(4)	WWTF	1,425,000	March 07	61,000	41,380		102,380	102,380	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			85,656	42,801	0	128,457	107,002	21,455

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Oxford Junction

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	21,455

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Oxford Junction** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Wregie Memorial Library**

on **March 13, 2007** at **7:00pm**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **18.64654**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 563-826-2400
 phone number

 Shannon Petersen
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	98,846	101,350	105,146
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	98,846	101,350	105,146
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	43,552	46,027	48,910
Licenses & Permits	7	1,725	2,045	1,890
Use of Money and Property	8	8,900	7,902	9,868
Intergovernmental	9	358,000	104,170	109,568
Charges for Fees & Service	10	118,460	1,312,900	124,786
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	5,000	11,996
Other Financing Sources	13	84,400	0	68,941
Total Revenues and Other Sources	14	718,883	1,579,394	481,105
Expenditures & Other Financing Uses				
Public Safety	15	57,236	54,455	45,416
Public Works	16	44,350	90,290	102,938
Health and Social Services	17	0	0	0
Culture and Recreation	18	31,342	33,679	26,470
Community and Economic Development	19	0	0	41,070
General Government	20	71,546	74,973	62,237
Debt Service	21	21,455	29,271	31,289
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	225,929	282,668	0
Business Type / Enterprises	24	362,975	1,283,454	126,181
Total ALL Expenditures	25	588,904	1,566,122	126,181
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	588,904	1,283,454	126,181
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	129,979	295,940	354,924
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	268,425	255,153	209,649
Ending Fund Balance June 30	31	398,404	551,093	564,573