

# 52-486

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: OXFORD County Name: JOHNSON Date Budget Adopted: 03/13/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>9,962,171</u> 2b <u>9,491,795</u>	705
	DEBT SERVICE 3a <u>18,527,998</u> 3b <u>18,057,622</u>	
	Ag Land 4a <u>136,940</u>	

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	80,694	76,884	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	13,434	12,800	52	1.34850	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>94,128</b>	<b>89,684</b>			
384.1	3.00375	Ag Land		26	411	411	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>94,539</b>	<b>90,095</b>			<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,689	2,562	64	0.26992	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	10,364	9,875			1.04034
	Amt Nec	Other Employee Benefits		31	933	889			0.09366
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>11,297</b>	<b>10,764</b>	65	<b>1.13399</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>13,986</b>	<b>13,326</b>			
<b>Valuation</b>									
386	As Req								
		<i>With Gas &amp; Elec</i>	<i>Without Gas &amp; Elec</i>						
SSMID 1	(A)			34		0	66	0	
SSMID 2	(A)			35		0	67	0	
SSMID 3	(A)			36		0	68	0	
SSMID 4	(A)			35a		0	69	0	
SSMID 5	(A)			36a		0	565	0	
SSMID 6	(A)			37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>			<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	<b>13,986</b>	<b>13,326</b>			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>108,525</b>	<b>103,421</b>	72	<b>10.85241</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **OXFORD**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	45,689	65,282	526			111,497	135,563	247,060
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	134,302	250,483	20,043			404,828	220,879	625,707
Actual Expenditures Except End Bal (pg 12, line 259) *	3	127,131	205,845	20,000			352,976	225,201	578,177
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	52,860	109,920	569	0	0	163,349	131,241	294,590
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	52,860	109,920	569	0	0	163,349	131,241	294,590
Re-Est Revenues	6	153,704	307,695	1,744	0	0	463,143	204,000	667,143
Re-Est Expenditures	7	157,242	278,968	2,313	0	0	438,523	270,787	709,310
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	49,322	138,647	0	0	0	187,969	64,454	252,423
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	49,322	138,647	0	0	0	187,969	64,454	252,423
Revenues	11	159,539	313,486	0	0	0	473,025	403,000	876,025
Expenditures	12	161,235	319,756	0	0	0	480,991	406,126	887,117
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	47,626	132,377	0	0	0	180,003	61,328	241,331

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention 1	21,060						325 21,060	18,190	18,190
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	30,000						330 30,000	30,000	22,338
Ambulance 6							331 0	0	0
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9	200						349 200	200	62
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	51,260	0			0		51,260	48,390	40,590
<b>Public Works</b>									
Roads, Bridges, & Sidewalks 12	24,000	49,000					353 73,000	86,000	114,423
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14		10,500					324 10,500	10,000	10,373
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16							354 0	0	0
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20							358 0	0	0
Other Public Works 21							350 0	100,000	0
TOTAL (lines 12 - 21) 22	24,000	59,500			0		83,500	196,000	124,796
<b>Health and Social Services</b>									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	4,800	6,500					344 11,300	4,200	4,628
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,000						346 2,000	18,000	6,512
Recreation 34							587 0	0	6,675
Cemetery 35	8,000						366 8,000	8,000	3,600
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	4,800	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>14,800</b>	<b>6,500</b>			0		<b>21,300</b>	<b>35,000</b>	<b>21,415</b>
<b>Community and Economic Development</b>									
Community Beautification 39	200						367 200	800	172
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	200	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>200</b>	<b>0</b>			0		<b>200</b>	<b>1,000</b>	<b>172</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	3,600						375 3,600	3,600	3,251
Clerk, Treasurer, & Finance Adm. 46	3,400						376 3,400	3,400	2,955
Elections 47	1,200						377 1,200	0	1,199
Legal Services & City Attorney 48	8,000						378 8,000	8,000	7,076
City Hall & General Buildings 49	20,000						380 20,000	18,500	25,436
Tort Liability 50	14,000						382 14,000	9,000	8,282
Other General Government 51	4,000	13,500					381 17,500	18,500	0
<b>TOTAL (lines 45 - 51) 52</b>	<b>54,200</b>	<b>13,500</b>			0		<b>67,700</b>	<b>61,000</b>	<b>48,199</b>
<b>Debt Service 53</b>	<b>16,775</b>	<b>45,256</b>					<b>62,031</b>	<b>97,133</b>	<b>94,590</b>
<b>Capital Projects 54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>161,235</b>	<b>124,756</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>285,991</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						94,000	360 94,000	101,000	72,695
Sewer Utility 57						75,000	357 75,000	110,000	58,571
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	27,000	27,632
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						42,126	447 42,126	32,787	66,303
Enterprise CAPITAL PROJECTS 68						195,000	448 195,000	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>406,126</b>	<b>406,126</b>	<b>270,787</b>	<b>225,201</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>161,235</b>	<b>124,756</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>406,126</b>	<b>692,117</b>	<b>270,787</b>	<b>225,201</b>
Transfers Out 71		195,000						195,000	23,214
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>161,235</b>	<b>319,756</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>406,126</b>	<b>887,117</b>	<b>709,310</b>	<b>578,177</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30 74</b>	<b>47,626</b>	<b>132,377</b>	<b>20</b>	<b>0</b>	<b>0</b>	<b>61,328</b>	<b>241,331</b>	<b>252,423</b>	<b>294,590</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF OXFORD

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	90,095	13,326	0	0			103,421	101,203	107,529
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	90,095	13,326	0	0			103,421	101,203	107,529
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		240,000					240,000	235,000	175,183
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,444	660	0	0			472 5,104	5,305	5,795
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,444	660	0	0			5,104	5,305	5,795
Licenses & Permits 13	2,000						2,000	2,000	1,910
Use of Money & Property 14	7,000						7,000	4,000	3,173
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		59,500					400 59,500	59,200	64,133
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	32,000						402 32,000	31,635	31,519
Subtotal - Intergovernmental (lines 15 thru 18) 19	32,000	59,500	0	0		0	91,500	90,835	95,652
Charges for Fees & Service:									
Water Utility 20						110,000	404 110,000	108,000	105,895
Sewer Utility 21						70,000	405 70,000	66,000	65,211
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						28,000	410 28,000	30,000	26,559
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	4,000						429 4,000	3,800	3,715
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	2,000						413 2,000	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	6,000	0	0	0	0	208,000	214,000	207,800	201,380
Special Assessments 34							0	0	0
Miscellaneous 35	18,000						18,000	21,000	11,871
Other Financing Sources:									
Operating Transfers In 36						195,000	195,000	0	23,214
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	195,000	195,000	0	23,214
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>159,539</b>	<b>313,486</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>403,000</b>	<b>876,025</b>	<b>667,143</b>	<b>625,707</b>
Beginning Fund Balance July 1 41	49,322	138,647	0	0	0	64,454	252,423	294,590	247,060
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>208,861</b>	<b>452,133</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>467,454</b>	<b>1,128,448</b>	<b>961,733</b>	<b>872,767</b>

**CITY OF OXFORD ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	90,095	106	13,326	134	0	161	0					234	103,421	264	101,203	294	107,529
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	90,095	108	13,326	136	0	163	0					236	103,421	266	101,203	296	107,529
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	240,000									238	240,000	268	235,000	298	175,183
Other City Taxes	81	4,444	111	660	138	0	165	0					239	5,104	269	5,305	299	5,795
Licenses & Permits	82	2,000	112	0							212	0	240	2,000	270	2,000	300	1,910
Use of Money and Property	83	7,000	113	0	139	0	166	0	194	0	213	0	241	7,000	271	4,000	301	3,173
Intergovernmental	84	32,000	114	59,500	140	0	167	0			426	0	242	91,500	272	90,835	302	95,652
Charges for Fees & Service	85	6,000	115	0	141	0	168	0	195	0	214	208,000	243	214,000	273	207,800	303	201,380
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	18,000	117	0	143	0	170	0	196	0	215	0	245	18,000	275	21,000	305	11,871
Sub-Total Revenues	88	159,539	118	313,486	144	0	171	0	197	0	216	208,000	246	681,025	276	667,143	306	602,493
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	195,000	247	195,000	277	0	307	23,214
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	159,539	120	313,486	148	0	175	0	200	0	220	403,000	250	876,025	280	667,143	310	625,707
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	51,260	609	0					623	0			335	51,260	632	48,390	642	40,590
Public Works	601	24,000	610	59,500					624	0			336	83,500	633	196,000	643	124,796
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	14,800	612	6,500					626	0			371	21,300	635	35,000	645	21,415
Community and Economic Development	604	200	613	0					627	0			372	200	636	1,000	646	172
General Government	605	54,200	614	13,500					628	0			373	67,700	637	61,000	647	48,199
Debt Service	606	16,775	615	45,256	618	0			629	0			440	62,031	638	97,133	648	94,590
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	161,235	617	124,756	619	0	622	0	631	0			442	285,991	640	438,523	650	0
Business Type Proprietary: Enterprise & ISF											406,126	374	406,126	641	270,787	651	225,201	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	161,235	125	124,756	153	0	180	0	205	0	225	406,126	255	692,117	285	709,310	315	225,201
Transfers Out	101	0	129	195,000	156	0	184	0	207	0	229	0	259	195,000	289	0	319	23,214
<b>Total ALL Expenditures/Transfers Out</b>	102	161,235	130	319,756	157	0	185	0	208	0	230	406,126	260	887,117	290	270,787	320	248,415
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,696	131	-6,270	158	0	186	0	209	0	231	-3,126	261	-11,092	291	396,356	321	377,292
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	49,322	132	138,647	159	0	187	0	210	0	232	64,454	262	252,423	292	294,590	322	247,060
<b>Ending Fund Balance June 30</b>	105	47,626	133	132,377	160	0	188	0	211	0	233	61,328	263	241,331	293	690,946	323	624,352

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: OXFORD

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SEWER - SRF	262,000		14,000	5,902		19,902	19,902	0
(2)	WATER TOWER -TIF	322,000		8,000	4,448		12,448	22,718	-10,270
(3)							0		0
(4)	WATER - SRF	173,000		14,000	8,224		22,224	12,204	10,020
(5)	FIRE TRUCK - GF	165,000		11,000	5,775		16,775	16,775	0
(6)	WATER - TIF	250,000		25,000	7,808		32,808	32,808	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			72,000	32,157	0	104,157	104,407	-250

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: OXFORD

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	-250

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **OXFORD**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 03/13/07 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.85241

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-828-4742  
phone number

KIM M SCHULTE  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	103,421	101,203	107,529
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>103,421</b>	<b>101,203</b>	<b>107,529</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	240,000	235,000	175,183
Other City Taxes	6	5,104	5,305	5,795
Licenses & Permits	7	2,000	2,000	1,910
Use of Money and Property	8	7,000	4,000	3,173
Intergovernmental	9	91,500	90,835	95,652
Charges for Fees & Service	10	214,000	207,800	201,380
Special Assessments	11	0	0	0
Miscellaneous	12	18,000	21,000	11,871
Other Financing Sources	13	195,000	0	23,214
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>876,025</b>	<b>667,143</b>	<b>625,707</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	51,260	48,390	40,590
Public Works	16	83,500	196,000	124,796
Health and Social Services	17	0	0	0
Culture and Recreation	18	21,300	35,000	21,415
Community and Economic Development	19	200	1,000	172
General Government	20	67,700	61,000	48,199
Debt Service	21	62,031	97,133	94,590
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>285,991</b>	<b>438,523</b>	<b>0</b>
Business Type / Enterprises	24	406,126	270,787	225,201
<b>Total ALL Expenditures</b>	<b>25</b>	<b>692,117</b>	<b>709,310</b>	<b>225,201</b>
Transfers Out	26	195,000	0	23,214
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>887,117</b>	<b>270,787</b>	<b>248,415</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-11,092</b>	<b>396,356</b>	<b>377,292</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	252,423	294,590	247,060
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>241,331</b>	<b>690,946</b>	<b>624,352</b>