

90-868

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: OTTUMWA County Name: WAPELLO Date Budget Adopted: 03/06/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	476,135,454	2b		455,986,300
		DEBT SERVICE	3a	492,797,762	3b		472,648,608
	Ag Land	4a	743,377				

Code		Dollar		#/N/A		(A)		(B)		(C)	
Sec.	Limit	Purpose	#/N/A	Request with	Utility Replacement	Property Taxes	Levied	Rate			
384.1	#N/A	Regular General levy	###	5	3,856,697	3,693,489		43	8.10000		
Non-Voted Other Permissible Levies											
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	352,340	337,430		45	0.74000		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	64,278	61,558		47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	285,681	273,592		52	0.60000		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0		
Voted Other Permissible Levies											
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0		
12(2)	0.81000	Memorial Building		16	0	0		54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0		
12(5)	As Voted	County Bridge		19	0	0		57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0		
12(21)	0.27000	Support Public Library		23	128,557	123,116		61	0.27000		
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0		
Total General Fund Regular Levies (5 thru 24)				25	4,687,553	4,489,185					
384.1	3.00375	Ag Land		26	2,233	2,233		63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	4,689,786	4,491,418					Do Not Add
Special Revenue Levies											
384.8	0.27000	Emergency (if general fund at levy limit)		28	128,557	123,116		64	0.27000		
384.6	Amt Nec	Police & Fire Retirement		29	793,349	759,778			1.66623		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	527,707	505,374			1.10831		
	Amt Nec	Other Employee Benefits		31	2,567,380	2,458,733			5.39212		
Total Employee Benefit Levies (29,30,31)				32	3,888,436	3,723,885		65	8.16666		
Sub Total Special Revenue Levies (28+32)				33	4,016,993	3,847,001					
Valuation											
386	As Req	With Gas & Elec	Without Gas & Elec								
	SSMID 1 (A)	(B)		34		0		66	0		
	SSMID 2 (A)	(B)		35		0		67	0		
	SSMID 3 (A)	(B)		36		0		68	0		
	SSMID 4 (A)	(B)		35a		0		69	0		
	SSMID 5 (A)	(B)		36a		0		565	0		
	SSMID 6 (A)	(B)		37		0		566	0		
Total SSMID (34 thru 37)				38	0	0					Do Not Add
Total Special Revenue Levies (33+38)				39	4,016,993	3,847,001					
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	1,867,086	1,790,747		70	3.78875		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0		
Total Property Taxes (27+39+40+41)				42	10,573,865	10,129,166		72	22.07041		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of OTTUMWA

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,499,408	5,183,793	203,096	12,374,538	682,517	19,943,352	4,825,109	24,768,461
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	10,667,632	16,090,255	3,510,377	7,065,007	32,583	37,365,854	12,137,056	49,502,910
Actual Expenditures Except End Bal (pg 12, line 259) *	3	10,296,898	15,433,779	3,416,598	14,882,767	3,173	44,033,215	11,766,730	55,799,945
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,870,142	5,840,269	296,875	4,556,778	711,927	13,275,991	5,195,435	18,471,426
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,870,142	5,840,269	296,875	4,556,778	711,927	13,275,991	5,195,435	18,471,426
Re-Est Revenues	6	11,622,516	18,919,958	3,651,964	17,712,256	40,525	51,947,219	15,896,018	67,843,237
Re-Est Expenditures	7	11,960,381	20,399,009	3,732,632	20,491,834	26,725	56,610,581	16,204,882	72,815,463
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,532,277	4,361,218	216,207	1,777,200	725,727	8,612,629	4,886,571	13,499,200
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,532,277	4,361,218	216,207	1,777,200	725,727	8,612,629	4,886,571	13,499,200
Revenues	11	11,930,232	16,044,727	4,130,974	11,143,014	52,600	43,301,547	18,659,770	61,961,317
Expenditures	12	11,998,301	16,675,585	4,150,974	12,469,125	35,800	45,329,785	18,494,593	63,824,378
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,464,208	3,730,360	196,207	451,089	742,527	6,584,391	5,051,748	11,636,139

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	3,261,462	62,300					325 3,323,762	3,289,406	3,137,385
Jail	2							327 0	0	0
Emergency Management	3	8,883						328 8,883	8,883	8,883
Flood Control	4	6,772						329 6,772	6,000	26,575
Fire Department	5	2,448,089	151,000					330 2,599,089	2,516,230	2,393,230
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8		121,721					333 121,721	123,728	0
Animal Control	9	45,487						349 45,487	45,346	39,406
Other Public Safety	10							334 0	0	326,608
TOTAL (lines 1 - 10)	11	5,770,693	335,021			0		6,105,714	5,989,593	5,932,087
Public Works										
Roads, Bridges, & Sidewalks	12		1,948,094					353 1,948,094	2,037,552	1,777,553
Parking - Meter and Off-Street	13	16,000						356 16,000	16,000	10,788
Street Lighting	14		405,251					324 405,251	338,251	324,284
Traffic Control and Safety	15		406,728					326 406,728	401,168	371,673
Snow Removal	16		219,891					354 219,891	242,856	170,323
Highway Engineering	17	346,527						355 346,527	357,229	267,763
Street Cleaning	18		222,614					359 222,614	224,701	204,861
Airport (if not Enterprise)	19		356,603					365 356,603	370,683	604,525
Garbage (if not Enterprise)	20	1,331,641						358 1,331,641	1,190,752	1,150,159
Other Public Works	21		666,896					350 666,896	550,794	520,496
TOTAL (lines 12 - 21)	22	1,694,168	4,226,077			0		5,920,245	5,729,986	5,402,425
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26	432,904						340 432,904	425,971	397,331
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	4,365	165,000					343 169,365	74,370	131,147
TOTAL (lines 23 - 29)	30	437,269	165,000			0		602,269	500,341	528,478

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31		650,625					344 650,625	648,642	642,381	
Museum, Band and Theater 32	8,300						345 8,300	7,800	8,381	
Parks 33	1,088,487						346 1,088,487	1,140,712	700,820	
Recreation 34							587 0	0	481,807	
Cemetery 35		341,343					366 341,343	395,761	419,196	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37		21,000					348 21,000	50,000	0	
TOTAL (lines 31 - 37) 38	1,096,787	1,012,968			0		2,109,755	2,242,915	2,252,585	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40	213,453	888,990					368 1,102,443	459,339	610,527	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43	83,602	238,500					370 322,102	314,655	0	
TOTAL (lines 39 - 43) 44	297,055	1,127,490			0		1,424,545	773,994	610,527	
General Government										
Mayor, Council, & City Manager 45	446,299						375 446,299	443,640	378,756	
Clerk, Treasurer, & Finance Adm. 46	587,102						376 587,102	564,000	503,294	
Elections 47							377 0	0	0	
Legal Services & City Attorney 48							378 0	0	0	
City Hall & General Buildings 49	79,983						380 79,983	80,000	84,938	
Tort Liability 50		313,078					382 313,078	273,888	270,063	
Other General Government 51		1,508,400					381 1,508,400	1,471,000	1,401,466	
TOTAL (lines 45 - 51) 52	1,113,384	1,821,478			0		2,934,862	2,832,528	2,638,517	
Debt Service 53			4,150,974					4,150,974	3,732,632	3,416,598
Capital Projects 54		440,000		12,469,125				12,909,125	24,592,108	15,779,339
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	10,409,356	9,128,034	4,150,974	12,469,125	0		36,157,489			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56							360 0	0	0	
Sewer Utility 57						2,689,229	357 2,689,229	2,534,145	3,287,576	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61						1,400,068	383 1,400,068	1,496,514	1,629,125	
Transit 62						2,269,898	364 2,269,898	2,280,462	3,106,678	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66						4,813,833	446 4,813,833	3,883,673	2,423,613	
Enterprise DEBT SERVICE 67						1,050,484	447 1,050,484	1,092,396	1,110,283	
Enterprise CAPITAL PROJECTS 68						3,751,081	448 3,751,081	2,296,182	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						15,974,593	15,974,593	13,583,372	11,557,275	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	10,409,356	9,128,034	4,150,974	12,469,125	0	15,974,593	52,132,082	13,583,372	11,557,275	
Transfers Out 71	1,588,945	7,547,551			35,800	2,520,000		11,692,296	12,837,994	7,682,114
Total Expenditures & Other Financing Uses (lines 71 +72) 72	11,998,301	16,675,585	4,150,974	12,469,125	35,800	18,494,593	63,824,378	72,815,463	55,799,945	
Continuing Appropriation 73					0	0		0	0	
Ending Fund Balance June 30 74	1,464,208	3,730,360	196,287	451,089	742,527	5,051,748	11,636,139	13,499,200	18,471,426	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF OTTUMWA

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 4,491,418	3,847,001	1,790,747	0			10,129,166	10,376,075	9,457,446
Less: Uncollected Property Taxes - Levy Year	2 10,000	25,000	20,000				55,000	55,000	0
Net Current Property Taxes (line 1 minus line 2)	3 4,481,418	3,822,001	1,770,747	0			10,074,166	10,321,075	9,457,446
Delinquent Property Taxes	4						0	0	11,493
TIF Revenues	5	824,935					824,935	751,313	801,174
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 198,368	169,992	76,339	0			472 444,699	0	404,036
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10 283,500						394 283,500	270,550	269,414
Other Local Option Taxes	11 230,000	2,700,000					395 2,930,000	2,930,000	3,020,478
Subtotal - Other City Taxes (lines 6 thru 11)	12 711,868	2,869,992	76,339	0			3,658,199	3,200,550	3,693,928
Licenses & Permits	13 236,400						236,400	242,744	366,190
Use of Money & Property	14 213,000	425,953		24,000	52,600	211,000	926,553	981,072	1,281,110
Intergovernmental:									
Federal Grants & Reimbursements	15 187,918	1,115,690		4,730,049		947,534	399 6,981,191	2,544,246	6,874,321
State Shared Revenues	16 36,000					519,808	400 555,808	599,326	2,092,969
Other State Grants & Reimbursements	17	2,258,594					401 2,258,594	3,315,034	621,506
Local Grants & Reimbursements	18 198,200	20,500				42,275	402 260,975	244,808	501,288
Subtotal - Intergovernmental (lines 15 thru 18)	19 422,118	3,394,784	0	4,730,049		1,509,617	10,056,568	6,703,414	10,090,084
Charges for Fees & Service:									
Water Utility	20						404 0	0	0
Sewer Utility	21					4,357,000	405 4,357,000	3,907,000	3,850,121
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24 20,000						408 20,000	16,000	0
Airport	25						409 0	0	0
Landfill/Garbage	26 1,536,012					1,598,000	410 3,134,012	2,986,500	3,012,960
Hospital	27						411 0	0	0
Transit	28					783,884	412 783,884	783,519	904,330
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32 1,606,461	1,197,776				3,898,382	413 6,702,619	6,040,152	4,716,253
Subtotal - Charges for Service (lines 20 thru 32)	33 3,162,473	1,197,776	0	0	0	10,637,266	14,997,515	13,733,171	12,483,664
Special Assessments	34 35,000			5,000			40,000	32,000	12,157
Miscellaneous	35 231,000	400,500		56,200		249,220	936,920	2,293,371	2,783,793
Other Financing Sources:									
Operating Transfers In	36 2,436,955	3,108,786	2,283,888			3,862,667	11,692,296	12,837,994	7,682,114
Proceeds of Debt	37			6,327,765		2,190,000	8,517,765	16,746,533	639,923
Proceeds of Capital Asset Sales	38						0	0	199,834
Subtotal-Other Financing Sources (lines 36 thru 38)	39 2,436,955	3,108,786	2,283,888	6,327,765	0	6,052,667	20,210,061	29,584,527	8,521,871
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 11,930,232	16,044,727	4,130,974	11,143,014	52,600	18,659,770	61,961,317	67,843,237	49,502,910
Beginning Fund Balance July 1	41 1,532,277	4,361,218	216,207	1,777,200	725,727	4,886,571	13,499,200	18,471,426	24,768,461
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 13,462,509	20,405,945	4,347,181	12,920,214	778,327	23,546,341	75,460,517	86,314,663	74,271,371

CITY OF OTTUMWA ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	4,491,418	106	3,847,001	134	1,790,747	161	0					234	10,129,166	264	10,376,075	294	9,457,446	
Less: Uncollected Property Taxes-Levy Year	78	10,000	107	25,000	135	20,000	162	0					235	55,000	265	55,000	295	0	
Net Current Property Taxes	79	4,481,418	108	3,822,001	136	1,770,747	163	0					236	10,074,166	266	10,321,075	296	9,457,446	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	11,493	
TIF Revenues			110	824,935									238	824,935	268	751,313	298	801,174	
Other City Taxes	81	711,868	111	2,869,992	138	76,339	165	0					239	3,658,199	269	3,200,550	299	3,693,928	
Licenses & Permits	82	236,400	112	0							212	0	240	236,400	270	242,744	300	366,190	
Use of Money and Property	83	213,000	113	425,953	139	0	166	24,000	194	52,600	213	211,000	241	926,553	271	981,072	301	1,281,110	
Intergovernmental	84	422,118	114	3,394,784	140	0	167	4,730,049			426	1,509,617	242	10,056,568	272	6,703,414	302	10,090,084	
Charges for Fees & Service	85	3,162,473	115	1,197,776	141	0	168	0	195	0	214	10,637,266	243	14,997,515	273	13,733,171	303	12,483,664	
Special Assessments	86	35,000	116	0	142	0	169	5,000			427	0	244	40,000	274	32,000	304	12,157	
Miscellaneous	87	231,000	117	400,500	143	0	170	56,200	196	0	215	249,220	245	936,920	275	2,293,371	305	2,783,793	
Sub-Total Revenues	88	9,493,277	118	12,935,941	144	1,847,086	171	4,815,249	197	52,600	216	12,607,103	246	41,751,256	276	38,258,710	306	40,981,039	
Other Financing Sources:																			
Transfers In	89	2,436,955	119	3,108,786	145	2,283,888	172	0	198	0	217	3,862,667	247	11,692,296	277	12,837,994	307	7,682,114	
Proceeds of Debt	90	0	459	0	146	0	173	6,327,765			218	2,190,000	248	8,517,765	278	16,746,533	308	639,923	
Proceeds of Capital Asset Sales	91	0	0	0	147	0	174	0	199	0	219	0	249	0	279	0	309	199,834	
Total Revenues and Other Sources	92	11,930,232	120	16,044,727	148	4,130,974	175	11,143,014	200	52,600	220	18,659,770	250	61,961,317	280	67,843,237	310	49,502,910	
Expenditures & Other Financing Uses																			
Public Safety	600	5,770,693	609	335,021					623	0			335	6,105,714	632	5,989,593	642	5,932,087	
Public Works	601	1,694,168	610	4,226,077					624	0			336	5,920,245	633	5,729,986	643	5,402,425	
Health and Social Services	602	437,269	611	165,000					625	0			352	602,269	634	500,341	644	528,478	
Culture and Recreation	603	1,096,787	612	1,012,968					626	0			371	2,109,755	635	2,242,915	645	2,252,585	
Community and Economic Development	604	297,055	613	1,127,490					627	0			372	1,424,545	636	773,994	646	610,527	
General Government	605	1,113,384	614	1,821,478					628	0			373	2,934,862	637	2,832,528	647	2,638,517	
Debt Service	606	0	615	0	618	4,150,974			629	0			440	4,150,974	638	3,732,632	648	3,416,598	
Capital Projects	607	0	616	440,000			621	12,469,125	630	0			441	12,909,125	639	24,592,108	649	15,779,339	
Total Government Activities Expenditures	608	10,409,356	617	9,128,034	619	4,150,974	622	12,469,125	631	0			442	36,157,489	640	46,394,097	650	0	
Business Type Proprietary: Enterprise & ISF												15,974,593	374	15,974,593	641	13,583,372	651	11,557,275	
Total Gov & Bus Type Expenditures	97	10,409,356	125	9,128,034	153	4,150,974	180	12,469,125	205	0	225	15,974,593	255	52,132,082	285	59,977,469	315	11,557,275	
Transfers Out	101	1,588,945	129	7,547,551	156	0	184	0	207	35,800	229	2,520,000	259	11,692,296	289	12,837,994	319	7,682,114	
Total ALL Expenditures/Transfers Out	102	11,998,301	130	16,675,585	157	4,150,974	185	12,469,125	208	35,800	230	18,494,593	260	63,824,378	290	26,421,366	320	19,239,389	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-68,069	131	-630,858	158	-20,000	186	-1,326,111	209	16,800	231	165,177	261	-1,863,061	291	41,421,871	321	30,263,521	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	1,532,277	132	4,361,218	159	216,207	187	1,777,200	210	725,727	232	4,886,571	262	13,499,200	292	18,471,426	322	24,768,461	
Ending Fund Balance June 30	105	1,464,208	133	3,730,360	160	196,207	188	451,089	211	742,527	233	5,051,748	263	11,636,139	293	59,893,297	323	55,031,982	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: OTTUMWA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,867,086

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of OTTUMWA, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on March 6, 2007 at 6:30PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 22.07041

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-683-0622
phone number

MICHAEL P HEFFERNAN
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,129,166	10,376,075	9,457,446
Less: Uncollected Property Taxes-Levy Year	2	55,000	55,000	0
Net Current Property Taxes	3	10,074,166	10,321,075	9,457,446
Delinquent Property Taxes	4	0	0	11,493
TIF Revenues	5	824,935	751,313	801,174
Other City Taxes	6	3,658,199	3,200,550	3,693,928
Licenses & Permits	7	236,400	242,744	366,190
Use of Money and Property	8	926,553	981,072	1,281,110
Intergovernmental	9	10,056,568	6,703,414	10,090,084
Charges for Fees & Service	10	14,997,515	13,733,171	12,483,664
Special Assessments	11	40,000	32,000	12,157
Miscellaneous	12	936,920	2,293,371	2,783,793
Other Financing Sources	13	20,210,061	29,584,527	8,521,871
Total Revenues and Other Sources	14	61,961,317	67,843,237	49,502,910
Expenditures & Other Financing Uses				
Public Safety	15	6,105,714	5,989,593	5,932,087
Public Works	16	5,920,245	5,729,986	5,402,425
Health and Social Services	17	602,269	500,341	528,478
Culture and Recreation	18	2,109,755	2,242,915	2,252,585
Community and Economic Development	19	1,424,545	773,994	610,527
General Government	20	2,934,862	2,832,528	2,638,517
Debt Service	21	4,150,974	3,732,632	3,416,598
Capital Projects	22	12,909,125	24,592,108	15,779,339
Total Government Activities Expenditures	23	36,157,489	46,394,097	0
Business Type / Enterprises	24	15,974,593	13,583,372	11,557,275
Total ALL Expenditures	25	52,132,082	59,977,469	11,557,275
Transfers Out	26	11,692,296	12,837,994	7,682,114
Total ALL Expenditures/Transfers Out	27	63,824,378	26,421,366	19,239,389
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,863,061	41,421,871	30,263,521
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	13,499,200	18,471,426	24,768,461
Ending Fund Balance June 30	31	11,636,139	59,893,297	55,031,982