

# 62-590

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Oskaloosa County Name: MAHASKA Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>251,499,654</u>	2b <u>241,789,231</u>
<b>DEBT SERVICE</b>	3a <u>264,249,654</u>	3b <u>254,539,231</u>
Ag Land	4a <u>1,575,920</u>	Last Official Census

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	2,037,147	1,958,493	43	8.10000		
<b>Non-Voted Other Permissible Levies</b>										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	72,076	69,292	52	0.28658		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
<b>Voted Other Permissible Levies</b>										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	15,837	15,225	53	0.06297		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	2,125,060	2,043,010				
384.1	3.00375	Ag Land		26	4,734	4,734	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>				27	2,129,794	2,047,744	Do Not Add			
<b>Special Revenue Levies</b>										
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,000	2,885	64	0.01193		
384.6	Amt Nec	Police & Fire Retirement		29	0	0				
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0				
	Amt Nec	Other Employee Benefits		31	909,489	874,373			3.61626	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	909,489	874,373	65	3.61626		
<b>Sub Total Special Revenue Levies (28+32)</b>				33	912,489	877,258				
Valuation										
386	As Req				With Gas & Elec	Without Gas & Elec				
	SSMID 1	(A)	(B)	34		0	66	0		
	SSMID 2	(A)	(B)	35		0	67	0		
	SSMID 3	(A)	(B)	36		0	68	0		
	SSMID 4	(A)	(B)	35a		0	69	0		
	SSMID 5	(A)	(B)	36a		0	565	0		
	SSMID 6	(A)	(B)	37		0	566	0		
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add			
<b>Total Special Revenue Levies (33+38)</b>				39	912,489	877,258				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	1,061,040	1,022,049	70	4.01529		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
<b>Total Property Taxes (27+39+40+41)</b>				42	4,103,323	3,947,051	72	16.09303		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Oskaloosa

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,516,349	2,547,192	73,776	1,410,399		5,547,716	2,346,668	7,894,384
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,710,588	5,192,572	1,707,731	1,271,168		11,882,059	6,437,042	18,319,101
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,623,922	5,080,027	1,651,904	2,547,469		12,903,322	5,668,692	18,572,014
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,603,015	2,659,737	129,603	134,098	0	4,526,453	3,115,018	7,641,471
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	1,603,015	2,659,737	129,603	134,098	0	4,526,453	3,115,018	7,641,471
Re-Est Revenues	6	3,835,856	6,449,276	2,007,573	4,358,307	0	16,651,012	6,273,081	22,924,093
Re-Est Expenditures	7	3,877,956	6,349,833	2,032,533	3,960,252	0	16,220,574	6,213,358	22,433,932
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,560,915	2,759,180	104,643	532,153	0	4,956,891	3,174,741	8,131,632
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	1,560,915	2,759,180	104,643	532,153	0	4,956,891	3,174,741	8,131,632
Revenues	11	3,913,317	5,393,420	1,744,908	393,596	0	11,445,241	8,542,375	19,987,616
Expenditures	12	4,186,531	5,640,462	1,849,551	925,749	0	12,602,293	8,629,896	21,232,189
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,287,701	2,512,138	0	0	0	3,799,839	3,087,220	6,887,059

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006	
<b>GOVERNMENT ACTIVITIES</b>								(G)	(H)	(I)	
<b>Public Safety</b>											
Police Department/Crime Prevention	1	1,440,554						325	1,440,554	1,439,115	1,359,153
Jail	2							327	0	0	0
Emergency Management	3	10,963						328	10,963	10,899	8,687
Flood Control	4							329	0	0	0
Fire Department	5	904,695						330	904,695	655,654	627,941
Ambulance	6							331	0	0	0
Building Inspections	7	75,261						332	75,261	69,424	63,793
Miscellaneous Protective Services	8	100,001						333	100,001	102,777	101,542
Animal Control	9	30,000						349	30,000	30,000	26,000
Other Public Safety	10							334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>2,561,474</b>	<b>0</b>			<b>0</b>			<b>2,561,474</b>	<b>2,307,869</b>	<b>2,187,116</b>
<b>Public Works</b>											
Roads, Bridges, & Sidewalks	12	12,000	853,801					353	865,801	787,199	689,534
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	96,850	55,150					324	152,000	152,000	139,107
Traffic Control and Safety	15		31,488					326	31,488	31,432	0
Snow Removal	16		64,518					354	64,518	64,345	48,473
Highway Engineering	17							355	0	0	0
Street Cleaning	18		33,628					359	33,628	33,500	34,103
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21							350	0	0	61
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>108,850</b>	<b>1,038,585</b>			<b>0</b>			<b>1,147,435</b>	<b>1,068,476</b>	<b>911,278</b>
<b>Health and Social Services</b>											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>Culture and Recreation</b>										
Library Services	31	516,479	134,552				344	651,031	676,637	625,117
Museum, Band and Theater	32	15,837					345	15,837	19,937	14,004
Parks	33	136,700					346	136,700	151,512	130,972
Recreation	34	104,231	80,500				587	184,731	210,343	125,389
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	1,500					348	1,500	1,500	4,532
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>774,747</b>	<b>215,052</b>			<b>0</b>		<b>989,799</b>	<b>1,059,929</b>	<b>900,014</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	2,600	2,130
Economic Development	40	41,500	175,000				368	216,500	48,716	82,406
Housing and Urban Renewal	41	93,674	1,669,969				369	1,763,643	2,187,180	1,630,173
Planning & Zoning	42	1,065					379	1,065	1,065	587
Other Com & Econ Development	43		921,000				370	921,000	921,000	844,552
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>136,239</b>	<b>2,765,969</b>			<b>0</b>		<b>2,902,208</b>	<b>3,160,561</b>	<b>2,559,848</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	183,028					375	183,028	175,172	174,957
Clerk, Treasurer, & Finance Adm.	46	199,853					376	199,853	194,563	180,634
Elections	47	4,500					377	4,500	4,000	3,915
Legal Services & City Attorney	48	65,626					378	65,626	75,666	61,163
City Hall & General Buildings	49	27,300					380	27,300	30,521	27,418
Tort Liability	50	81,256					382	81,256	76,197	82,160
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>561,563</b>	<b>0</b>			<b>0</b>		<b>561,563</b>	<b>556,119</b>	<b>530,247</b>
<b>Debt Service</b>	<b>53</b>		<b>1,849,551</b>					<b>1,849,551</b>	<b>2,032,533</b>	<b>1,651,904</b>
<b>Capital Projects</b>	<b>54</b>			<b>412,461</b>				<b>412,461</b>	<b>2,430,752</b>	<b>1,499,882</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>4,142,873</b>	<b>4,019,606</b>	<b>1,849,551</b>	<b>412,461</b>	<b>0</b>		<b>10,424,491</b>		
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					1,365,531	360	1,365,531	1,404,863	1,343,777
Sewer Utility	57					904,175	357	904,175	814,146	765,653
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60					85,200	365	85,200	90,547	98,651
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					120,000	445	120,000	50,000	11,956
Other Business Type (city hosp., ISF, parking, etc.)	66					259,398	446	259,398	254,774	214,251
Enterprise DEBT SERVICE	67					821,561	447	821,561	795,911	832,561
Enterprise CAPITAL PROJECTS	68					3,138,088	448	3,138,088	991,271	676,058
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>6,693,953</b>		<b>6,693,953</b>	<b>4,401,512</b>	<b>3,942,907</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>4,142,873</b>	<b>4,019,606</b>	<b>1,849,551</b>	<b>412,461</b>	<b>0</b>		<b>17,118,444</b>	<b>4,401,512</b>	<b>3,942,907</b>
Transfers Out	71	43,658	1,620,856		513,288			4,113,745	5,416,181	4,388,818
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>4,186,531</b>	<b>5,640,462</b>	<b>1,849,551</b>	<b>925,749</b>	<b>0</b>		<b>21,232,189</b>	<b>22,433,932</b>	<b>18,572,014</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>1,287,701</b>	<b>2,512,138</b>	<b>20</b>	<b>0</b>	<b>0</b>		<b>6,887,059</b>	<b>8,131,632</b>	<b>7,641,471</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Oskaloosa

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	2,047,744	877,258	1,022,049	0		3,947,051	3,914,946	3,955,366
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,047,744	877,258	1,022,049	0		3,947,051	3,914,946	3,955,366
Delinquent Property Taxes	4						0	0	2,297
TIF Revenues	5		469,438				469,438	472,832	538,965
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	82,050	35,231	38,991	0		472 156,272	157,346	160,106
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9	1,500					393 1,500	1,500	3,387
Hotel/Motel Taxes	10		80,500				394 80,500	80,500	79,886
Other Local Option Taxes	11		921,000				395 921,000	921,000	844,552
Subtotal - Other City Taxes (lines 6 thru 11)	12	83,550	1,036,731	38,991	0		1,159,272	1,160,346	1,087,931
Licenses & Permits	13	217,650						217,650	243,950
Use of Money & Property	14	55,100	61,350	5,000	4,000	281,284	406,734	527,361	490,028
Intergovernmental:									
Federal Grants & Reimbursements	15		1,016,090			885,009	399 1,901,099	1,637,765	1,511,799
State Shared Revenues	16		931,523				400 931,523	1,128,830	923,658
Other State Grants & Reimbursements	17	7,500	100,500				401 108,000	85,123	14,934
Local Grants & Reimbursements	18	174,638					402 174,638	159,709	162,863
Subtotal - Intergovernmental (lines 15 thru 18)	19	182,138	2,048,113	0	0	885,009	3,115,260	3,011,427	2,613,254
Charges for Fees & Service:									
Water Utility	20					1,511,725	404 1,511,725	1,437,932	1,399,286
Sewer Utility	21					1,467,500	405 1,467,500	1,467,500	1,493,077
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26						410 0	0	0
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31					200,000	431 200,000	150,000	0
Other Fees & Charges for Service	32	147,600	5,600			203,200	413 356,400	354,550	293,309
Subtotal - Charges for Service (lines 20 thru 32)	33	147,600	5,600	0	0	3,382,425	3,535,625	3,409,982	3,185,672
Special Assessments	34							0	9,015
Miscellaneous	35	90,070	428,930			27,300	546,300	1,113,005	597,236
Other Financing Sources:									
Operating Transfers In	36	1,089,415		678,868	385,605	1,959,857	4,113,745	5,416,181	4,388,818
Proceeds of Debt	37		250,000			2,006,500	2,256,500	3,371,272	1,043,145
Proceeds of Capital Asset Sales	38	50	216,000		3,991		220,041	273,776	178,896
Subtotal-Other Financing Sources (lines 36 thru 38)	39	1,089,465	466,000	678,868	389,596	0	6,590,286	9,061,229	5,610,859
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	3,913,317	5,393,420	1,744,908	393,596	0	19,987,616	22,924,093	18,319,101
Beginning Fund Balance July 1	41	1,560,915	2,759,180	104,643	532,153	0	8,131,632	7,641,471	7,894,384
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	5,474,232	8,152,600	1,849,551	925,749	0	28,119,248	30,565,564	26,213,485

**CITY OF Oskaloosa ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	2,047,744	106	877,258	134	1,022,049	161	0					234	3,947,051	264	3,914,946	294	3,955,366	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	2,047,744	108	877,258	136	1,022,049	163	0					236	3,947,051	266	3,914,946	296	3,955,366	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	2,297	
TIF Revenues			110	469,438									238	469,438	268	472,832	298	538,965	
Other City Taxes	81	83,550	111	1,036,731	138	38,991	165	0					239	1,159,272	269	1,160,346	299	1,087,931	
Licenses & Permits	82	217,650	112	0							212	0	240	217,650	270	243,950	300	226,787	
Use of Money and Property	83	55,100	113	61,350	139	5,000	166	4,000	194	0	213	281,284	241	406,734	271	527,361	301	490,028	
Intergovernmental	84	182,138	114	2,048,113	140	0	167	0			216	885,009	242	3,115,260	272	3,011,427	302	2,613,254	
Charges for Fees & Service	85	147,600	115	5,600	141	0	168	0	195	0	214	3,382,425	243	3,535,625	273	3,409,982	303	3,185,672	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	9,015	304	10,706	
Miscellaneous	87	90,070	117	428,930	143	0	170	0	196	0	215	27,300	245	546,300	275	1,113,005	305	597,236	
Sub-Total Revenues	88	2,823,852	118	4,927,420	144	1,066,040	171	4,000	197	0	216	4,576,018	246	13,397,330	276	13,862,864	306	12,708,242	
<b>Other Financing Sources:</b>																			
Transfers In	89	1,089,415	119	0	145	678,868	172	385,605	198	0	217	1,959,857	247	4,113,745	277	5,416,181	307	4,388,818	
Proceeds of Debt	90	0	120	250,000	146	0	173	0			218	2,006,500	248	2,256,500	278	3,371,272	308	1,043,145	
Proceeds of Capital Asset Sales	91	50	121	216,000	147	0	174	3,991	199	0	219	0	249	220,041	279	273,776	309	178,896	
<b>Total Revenues and Other Sources</b>	92	3,913,317	120	5,393,420	148	1,744,908	175	393,596	200	0	220	8,542,375	250	19,987,616	280	22,924,093	310	18,319,101	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	2,561,474	609	0					623	0			335	2,561,474	632	2,307,869	642	2,187,116	
Public Works	601	108,850	610	1,038,585					624	0			336	1,147,435	633	1,068,476	643	911,278	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	774,747	612	215,052					626	0			371	989,799	635	1,059,929	645	900,014	
Community and Economic Development	604	136,239	613	2,765,969					627	0			372	2,902,208	636	3,160,561	646	2,559,848	
General Government	605	561,563	614	0					628	0			373	561,563	637	556,119	647	530,247	
Debt Service	606	0	615	0	618	1,849,551			629	0			440	1,849,551	638	2,032,533	648	1,651,904	
Capital Projects	607	0	616	0			621	412,461	630	0			441	412,461	639	2,430,752	649	1,499,882	
<b>Total Government Activities Expenditures</b>	608	4,142,873	617	4,019,606	619	1,849,551	622	412,461	631	0			442	10,424,491	640	12,616,239	650	0	
Business Type Proprietary: Enterprise & ISF											6,693,953	374	6,693,953	641	4,401,512	651	3,942,907		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	4,142,873	125	4,019,606	153	1,849,551	180	412,461	205	0	225	6,693,953	255	17,118,444	285	17,017,751	315	3,942,907	
Transfers Out	101	43,658	129	1,620,856	156	0	184	513,288	207	0	229	1,935,943	259	4,113,745	289	5,416,181	319	4,388,818	
<b>Total ALL Expenditures/Transfers Out</b>	102	4,186,531	130	5,640,462	157	1,849,551	185	925,749	208	0	230	8,629,896	260	21,232,189	290	9,817,693	320	8,331,725	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-273,214	131	-247,042	158	-104,643	186	-532,153	209	0	231	-87,521	261	-1,244,573	291	13,106,400	321	9,987,376	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	1,560,915	132	2,759,180	159	104,643	187	532,153	210	0	232	3,174,741	262	8,131,632	292	7,641,471	322	7,894,384	
<b>Ending Fund Balance June 30</b>	105	1,287,701	133	2,512,138	160	0	188	0	211	0	233	3,087,220	263	6,887,059	293	20,747,871	323	17,881,760	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Oskaloosa

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	West Area Water & Sewer, Industrial Park Street	740,000	September 1997	75,000	20,705	400	96,105	85,533	10,572
(2)	Street Improvements & Equipment	1,540,000	May 98	190,000	8,360	400	198,760		198,760
(3)	World Food Park Improvements, Ind. Park & 15th Ave. Streets	1,115,000	December 99	75,000	40,745	400	116,145	114,984	1,161
(4)	Street Improvements	1,000,000	June 00	210,000	10,815	400	221,215		221,215
(5)	Street Improvements	1,100,000	November 01	230,000	8,510	400	238,910		238,910
(6)	Refunding	1,015,000	January 02	175,000	18,263	400	193,663	193,663	0
(7)	Refunding, Frankel Building, City Hall Improvements	1,505,000	February 03	210,000	23,055	400	233,455	16,888	216,567
(8)	Pool Renovation	1,600,000	September 04	50,000	50,870	400	101,270		101,270
(9)	Equipment & Housing	640,000	September 04	40,000	17,990	400	58,390		58,390
(10)	Downtown Streetscape, Ind. Park Street, RR Crossings	1,955,000	December 06	50,000	73,438	400	123,838		123,838
(11)	Golf Equipment	99,139	July 05	18,684	3,449		22,133	22,133	0
(12)	Golf Carts	62,805	August 05	5,469	2,883		8,352	8,352	0
(13)	Sanitary Sewer Improvements	1,515,000	March 94	82,000	22,920	382	105,302	105,302	0
(14)	Sanitary Sewer Improvements	2,671,000	February 96	139,000	47,970	800	187,770	187,770	0
(15)	Sanitary Sewer Improvements	4,017,000	December 02	163,000	106,650	8,888	278,538	278,538	0
(16)	Sanitary Sewer Improvements	1,585,000	November 2002	165,000	33,715	400	199,115	199,115	0
(17)	UFA Single Family Rehabilitation	100,000	March 2006	10,000	300		10,300	10,300	0
(18)	IFA Family New Construction	510,000	October 2006	250,000	7,500		257,500	257,500	0
(19)	Projected Interest Income						0	5,000	-5,000
(20)	Projected Beginning Fund Balance						0	104,643	-104,643
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			<b>2,138,153</b>	<b>498,138</b>	<b>14,470</b>	<b>2,650,761</b>	<b>1,589,721</b>	<b>1,061,040</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Oskaloosa

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,061,040

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Oskaloosa**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           City Hall, 220 South Market Street          

on           March 5, 2007           at           6:30 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           16.09303          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          (641)673-9431            
phone number

          Marilyn Miller            
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,947,051	3,914,946	3,955,366
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,947,051</b>	<b>3,914,946</b>	<b>3,955,366</b>
Delinquent Property Taxes	4	0	0	2,297
TIF Revenues	5	469,438	472,832	538,965
Other City Taxes	6	1,159,272	1,160,346	1,087,931
Licenses & Permits	7	217,650	243,950	226,787
Use of Money and Property	8	406,734	527,361	490,028
Intergovernmental	9	3,115,260	3,011,427	2,613,254
Charges for Fees & Service	10	3,535,625	3,409,982	3,185,672
Special Assessments	11	0	9,015	10,706
Miscellaneous	12	546,300	1,113,005	597,236
Other Financing Sources	13	6,590,286	9,061,229	5,610,859
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>19,987,616</b>	<b>22,924,093</b>	<b>18,319,101</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,561,474	2,307,869	2,187,116
Public Works	16	1,147,435	1,068,476	911,278
Health and Social Services	17	0	0	0
Culture and Recreation	18	989,799	1,059,929	900,014
Community and Economic Development	19	2,902,208	3,160,561	2,559,848
General Government	20	561,563	556,119	530,247
Debt Service	21	1,849,551	2,032,533	1,651,904
Capital Projects	22	412,461	2,430,752	1,499,882
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>10,424,491</b>	<b>12,616,239</b>	<b>0</b>
Business Type / Enterprises	24	6,693,953	4,401,512	3,942,907
<b>Total ALL Expenditures</b>	<b>25</b>	<b>17,118,444</b>	<b>17,017,751</b>	<b>3,942,907</b>
Transfers Out	26	4,113,745	5,416,181	4,388,818
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>21,232,189</b>	<b>9,817,693</b>	<b>8,331,725</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,244,573</b>	<b>13,106,400</b>	<b>9,987,376</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	8,131,632	7,641,471	7,894,384
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>6,887,059</b>	<b>20,747,871</b>	<b>17,881,760</b>