

66-627

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: OSAGE County Name: MITCHELL Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2006 Property Valuations					
		With Gas & Electric	Without Gas & Electric	Last Official Census		
	Regular	2a	63,601,535	2b	63,587,577	
	DEBT SERVICE	3a	78,227,416	3b	78,227,416	
	Ag Land	4a	191,120			

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	515,172	515,059		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	50,099	50,088		52	0.78770
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	5,193	5,192		465	0.08165
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	570,464	570,339			
384.1	3.00375	Ag Land		26	574	574		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	571,038	570,913			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	17,172	17,169		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	88,985	88,965			1.39910
	Amt Nec	Other Employee Benefits		31	132,440	132,411			2.08234
Total Employee Benefit Levies (29,30,31)				32	221,425	221,376		65	3.48144
Sub Total Special Revenue Levies (28+32)				33	238,597	238,545			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)			34		0		66	0
SSMID 2	(A)			35		0		67	0
SSMID 3	(A)			36		0		68	0
SSMID 4	(A)			35a		0		69	0
SSMID 5	(A)			36a		0		565	0
SSMID 6	(A)			37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	238,597	238,545			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0		70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	809,635	809,458		72	12.72079

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **OSAGE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	759,738	1,518,015	141,163	91,272		2,510,188	1,355,333	3,865,521
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,392,212	1,331,757	407,489	591,767	3	3,723,228	1,812,358	5,535,586
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,434,387	1,119,089	431,218	851,059	3	3,835,756	1,885,554	5,721,310
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	717,563	1,730,683	117,434	-168,020	0	2,397,660	1,282,137	3,679,797
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	717,563	1,730,683	117,434	-168,020	0	2,397,660	1,282,137	3,679,797
Re-Est Revenues	6	1,732,277	1,361,334	515,333	767,736	10	4,376,690	1,712,233	6,088,923
Re-Est Expenditures	7	1,820,272	1,714,518	540,163	377,885	10	4,452,848	1,731,403	6,184,251
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	629,568	1,377,499	92,604	221,831	0	2,321,502	1,262,967	3,584,469
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	629,568	1,377,499	92,604	221,831	0	2,321,502	1,262,967	3,584,469
Revenues	11	1,765,314	1,358,773	286,597	330,453	10	3,741,147	1,708,576	5,449,723
Expenditures	12	1,945,025	1,513,788	293,293	295,000	10	4,047,116	1,627,013	5,674,129
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	449,857	1,222,484	85,908	257,284	0	2,015,533	1,344,530	3,360,063

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	437,738	3,300					325 441,038	366,275	405,499
Jail	2							327 0	0	0
Emergency Management	3	6,377						328 6,377	6,177	5,827
Flood Control	4							329 0	0	0
Fire Department	5	132,800	600					330 133,400	93,400	35,229
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	5,455						349 5,455	5,440	4,633
Other Public Safety	10	500						334 500	500	0
TOTAL (lines 1 - 10)	11	582,870	3,900			0		586,770	471,792	451,188
Public Works										
Roads, Bridges, & Sidewalks	12	81,237	300,300					353 381,537	362,893	1,119,506
Parking - Meter and Off-Street	13	1,020						356 1,020	1,020	0
Street Lighting	14							324 0	0	0
Traffic Control and Safety	15	4,300						326 4,300	4,300	2,507
Snow Removal	16	36,550						354 36,550	36,050	20,529
Highway Engineering	17							355 0	0	0
Street Cleaning	18	11,425						359 11,425	10,425	8,865
Airport (if not Enterprise)	19	7,390						365 7,390	7,190	23,344
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	19,800						350 19,800	19,257	18,672
TOTAL (lines 12 - 21)	22	161,722	300,300			0		462,022	441,135	1,193,423
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services	31	182,500					344	182,500	176,180	161,069
Museum, Band and Theater	32						345	0	0	0
Parks	33	143,840					346	143,840	131,445	142,774
Recreation	34	85,870					587	85,870	75,164	84,275
Cemetery	35	54,475					366	54,475	58,714	51,190
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	466,685	0					466,685	441,503	439,308
Community and Economic Development										
Community Beautification	39	56,950					367	56,950	56,750	65,625
Economic Development	40	287,750	30,000				368	317,750	373,760	149,778
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	8,800					379	8,800	300	0
Other Com & Econ Development	43	500					370	500	500	54,325
TOTAL (lines 39 - 43)	44	354,000	30,000					384,000	431,310	269,728
General Government										
Mayor, Council, & City Manager	45	12,260					375	12,260	9,885	10,036
Clerk, Treasurer, & Finance Adm.	46	99,723					376	99,723	92,913	94,752
Elections	47	1,500					377	1,500	0	1,337
Legal Services & City Attorney	48	20,095					378	20,095	19,935	14,853
City Hall & General Buildings	49	13,950					380	13,950	14,050	13,659
Tort Liability	50	30,600					382	30,600	30,000	31,115
Other General Government	51	59,420					381	59,420	61,576	91,323
TOTAL (lines 45 - 51)	52	237,548	0					237,548	228,359	257,075
Debt Service	53		293,293					293,293	540,163	0
Capital Projects	54			195,000				195,000	297,190	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,802,825	334,200	293,293	195,000	0		2,625,318		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					396,322	360	396,322	483,495	260,827
Sewer Utility	57					253,615	357	253,615	248,460	194,981
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					157,000	383	157,000	157,000	164,875
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					232,865	447	232,865	235,175	236,625
Enterprise CAPITAL PROJECTS	68						448	0	0	272,999
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,039,802		1,039,802	1,124,130	1,130,307
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,802,825	334,200	293,293	195,000	0	1,039,802	3,665,120	1,124,130	1,130,307
Transfers Out	71	142,200	1,179,588		100,000	10	587,211	2,009,009	2,208,669	1,980,281
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,945,025	1,513,788	293,293	295,000	10	1,627,013	5,674,129	6,184,251	5,721,310
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	449,857	1,222,484	85,988	257,284	0	1,344,530	3,360,063	3,584,469	3,679,797

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF OSAGE

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 570,913	238,545	0	0			809,458	985,355	948,135
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 570,913	238,545	0	0			809,458	985,355	948,135
Delinquent Property Taxes	4		0				0	0	0
TIF Revenues	5	468,000					468,000	476,600	433,742
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 125	52	0	0			472 177	0	0
Parimutuel wager tax	7						473 0	0	25,486
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9 1,610	550					393 2,160	2,810	2,159
Hotel/Motel Taxes	10 19,000						394 19,000	0	0
Other Local Option Taxes	11	225,000					395 225,000	248,700	218,004
Subtotal - Other City Taxes (lines 6 thru 11)	12 20,735	225,602	0	0			246,337	251,510	245,649
Licenses & Permits	13 6,260						6,260	6,350	6,245
Use of Money & Property	14 39,500	38,310	4,000	6,000	10	59,465	147,285	159,070	187,654
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16	286,350					400 286,350	284,708	289,858
Other State Grants & Reimbursements	17 5,500						401 5,500	7,531	33,768
Local Grants & Reimbursements	18 111,450	4,400					402 115,850	114,050	108,783
Subtotal - Intergovernmental (lines 15 thru 18)	19 116,950	290,750	0	0		0	407,700	406,289	432,409
Charges for Fees & Service:									
Water Utility	20					363,700	404 363,700	359,400	342,074
Sewer Utility	21					546,000	405 546,000	536,000	517,645
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25 678						409 678	678	648
Landfill/Garbage	26					161,000	410 161,000	161,000	161,857
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29 26,000						429 26,000	26,000	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32 34,700						413 34,700	34,840	46,669
Subtotal - Charges for Service (lines 20 thru 32)	33 61,378	0	0	0	0	1,070,700	1,132,078	1,117,918	1,068,893
Special Assessments	34 23,456		7,994	17,638			49,088	297,305	60,104
Miscellaneous	35 29,840	61,083	51,685			6,200	148,808	154,007	148,945
Other Financing Sources:									
Operating Transfers In	36 870,582	36,483	222,918	306,815		572,211	2,009,009	2,208,669	1,980,281
Proceeds of Debt	37						0	0	0
Proceeds of Capital Asset Sales	38 25,700						25,700	25,850	23,529
Subtotal-Other Financing Sources (lines 36 thru 38)	39 896,282	36,483	222,918	306,815	0	572,211	2,034,709	2,234,519	2,003,810
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 1,765,314	1,358,773	286,597	330,453	10	1,708,576	5,449,723	6,088,923	5,535,586
Beginning Fund Balance July 1	41 629,568	1,377,499	92,604	221,831	0	1,262,967	3,584,469	3,679,797	3,865,521
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 2,394,882	2,736,272	379,201	552,284	10	2,971,543	9,034,192	9,768,720	9,401,107

CITY OF OSAGE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	570,913	106	238,545	134	0	161	0					234	809,458	264	985,355	294	948,135	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	570,913	108	238,545	136	0	163	0					236	809,458	266	985,355	296	948,135	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	468,000									238	468,000	268	476,600	298	433,742	
Other City Taxes	81	20,735	111	225,602	138	0	165	0					239	246,337	269	251,510	299	245,649	
Licenses & Permits	82	6,260	112	0							212	0	240	6,260	270	6,350	300	6,245	
Use of Money and Property	83	39,500	113	38,310	139	4,000	166	6,000	194	10	213	59,465	241	147,285	271	159,070	301	187,654	
Intergovernmental	84	116,950	114	290,750	140	0	167	0			216	0	242	407,700	272	406,289	302	432,409	
Charges for Fees & Service	85	61,378	115	0	141	0	168	0	195	0	214	1,070,700	243	1,132,078	273	1,117,918	303	1,068,893	
Special Assessments	86	23,456	116	0	142	7,994	169	17,638			215	0	244	49,088	274	297,305	304	60,104	
Miscellaneous	87	29,840	117	61,083	143	51,685	170	0	196	0	215	6,200	245	148,808	275	154,007	305	148,945	
Sub-Total Revenues	88	869,032	118	1,322,290	144	63,679	171	23,638	197	10	216	1,136,365	246	3,415,014	276	3,854,404	306	3,531,776	
Other Financing Sources:																			
Transfers In	89	870,582	119	36,483	145	222,918	172	306,815	198	0	217	572,211	247	2,009,009	277	2,208,669	307	1,980,281	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	25,700			147	0	174	0	199	0	219	0	249	25,700	279	25,850	309	23,529	
Total Revenues and Other Sources	92	1,765,314	120	1,358,773	148	286,597	175	330,453	200	10	220	1,708,576	250	5,449,723	280	6,088,923	310	5,535,586	
Expenditures & Other Financing Uses																			
Public Safety	600	582,870	609	3,900					623	0			335	586,770	632	471,792	642	451,188	
Public Works	601	161,722	610	300,300					624	0			336	462,022	633	441,135	643	1,193,423	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	466,685	612	0					626	0			371	466,685	635	441,503	645	439,308	
Community and Economic Development	604	354,000	613	30,000					627	0			372	384,000	636	431,310	646	269,728	
General Government	605	237,548	614	0					628	0			373	237,548	637	228,359	647	257,075	
Debt Service	606	0	615	0	618	293,293			629	0			440	293,293	638	540,163	648	0	
Capital Projects	607	0	616	0			621	195,000	630	0			441	195,000	639	297,190	649	0	
Total Government Activities Expenditures	608	1,802,825	617	334,200	619	293,293	622	195,000	631	0			442	2,625,318	640	2,851,452	650	0	
Business Type Proprietary: Enterprise & ISF												1,039,802	374	1,039,802	641	1,124,130	651	1,130,307	
Total Gov & Bus Type Expenditures	97	1,802,825	125	334,200	153	293,293	180	195,000	205	0	225	1,039,802	255	3,665,120	285	3,975,582	315	1,130,307	
Transfers Out	101	142,200	129	1,179,588	156	0	184	100,000	207	10	229	587,211	259	2,009,009	289	2,208,669	319	1,980,281	
Total ALL Expenditures/Transfers Out	102	1,945,025	130	1,513,788	157	293,293	185	295,000	208	10	230	1,627,013	260	5,674,129	290	3,332,799	320	3,110,588	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-179,711	131	-155,015	158	-6,696	186	35,453	209	0	231	81,563	261	-224,406	291	2,756,124	321	2,424,998	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	629,568	132	1,377,499	159	92,604	187	221,831	210	0	232	1,262,967	262	3,584,469	292	3,679,797	322	3,865,521	
Ending Fund Balance June 30	105	449,857	133	1,222,484	160	85,908	188	257,284	211	0	233	1,344,530	263	3,360,063	293	6,435,921	323	6,290,519	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: OSAGE

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 Sewer Revenue Bonds	2,480,000		170,000	62,515	350	232,865	232,865	0
(2)	1999 G.O. Bonds - Street	265,000		30,000	2,640	350	32,990	32,990	0
(3)	2002 G.O. Capital Loan Notes- Telecomm	400,000		40,000	11,685		51,685	51,685	0
(4)	2002 G.O. Capital Loan Notes- Street	230,000		25,000	5,653	47	30,700	30,700	0
(5)	2003 G.O. Capital Loan Notes- Fox River Mills	140,000		20,000	2,568		22,568	22,568	0
(6)	2007 G.O. Bonds - CRRFAC			80,000	75,000	350	155,350	155,350	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			365,000	160,061	1,097	526,158	526,158	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: OSAGE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of OSAGE, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, City Hall

on March 5, 2007 at 7:05 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.72079

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641 732-3709
phone number

Cathy Penney
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	809,458	985,355	948,135
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	809,458	985,355	948,135
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	468,000	476,600	433,742
Other City Taxes	6	246,337	251,510	245,649
Licenses & Permits	7	6,260	6,350	6,245
Use of Money and Property	8	147,285	159,070	187,654
Intergovernmental	9	407,700	406,289	432,409
Charges for Fees & Service	10	1,132,078	1,117,918	1,068,893
Special Assessments	11	49,088	297,305	60,104
Miscellaneous	12	148,808	154,007	148,945
Other Financing Sources	13	2,034,709	2,234,519	2,003,810
Total Revenues and Other Sources	14	5,449,723	6,088,923	5,535,586
Expenditures & Other Financing Uses				
Public Safety	15	586,770	471,792	451,188
Public Works	16	462,022	441,135	1,193,423
Health and Social Services	17	0	0	0
Culture and Recreation	18	466,685	441,503	439,308
Community and Economic Development	19	384,000	431,310	269,728
General Government	20	237,548	228,359	257,075
Debt Service	21	293,293	540,163	0
Capital Projects	22	195,000	297,190	0
Total Government Activities Expenditures	23	2,625,318	2,851,452	0
Business Type / Enterprises	24	1,039,802	1,124,130	1,130,307
Total ALL Expenditures	25	3,665,120	3,975,582	1,130,307
Transfers Out	26	2,009,009	2,208,669	1,980,281
Total ALL Expenditures/Transfers Out	27	5,674,129	3,332,799	3,110,588
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-224,406	2,756,124	2,424,998
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,584,469	3,679,797	3,865,521
Ending Fund Balance June 30	31	3,360,063	6,435,921	6,290,519