

54-510

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Ollie County Name: KEOKUK Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 224	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,889,268	2b		1,799,162
		DEBT SERVICE	3a		3b		
	Ag Land	4a	422,327				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	15,303	14,573	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	1,900	1,809	52	1.00568
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	17,203	16,382		
384.1	3.00375		Ag Land		26	1,269	1,269	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	18,472	17,651		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	1,800	1,714		0.95275
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	1,800	1,714	65	0.95275
Sub Total Special Revenue Levies (28+32)					33	1,800	1,714		
		Valuation							
386	As Req		With Gas & Elec			Without Gas & Elec			
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	1,800	1,714		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	20,272	19,365	72	10.05843

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ollie

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	29,011					29,011		29,011
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	26,103	11,511				37,614	8,768	46,382
Actual Expenditures Except End Bal (pg 12, line 259) *	3	33,513	11,511				45,024	8,294	53,318
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	21,601	0	0	0	0	21,601	474	22,075
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	21,601	0	0	0	0	21,601	474	22,075
Re-Est Revenues	6	22,550	14,751	0	0	0	37,301	8,100	45,401
Re-Est Expenditures	7	24,160	19,868	0	0	0	44,028	8,168	52,196
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	19,991	-5,117	0	0	0	14,874	406	15,280
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	19,991	-5,117	0	0	0	14,874	406	15,280
Revenues	11	29,862	17,700	0	0	0	47,562	8,500	56,062
Expenditures	12	31,962	15,900	0	0	0	47,862	8,200	56,062
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	17,891	-3,317	0	0	0	14,574	706	15,280

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	2,935					330	2,935	2,935
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	2,935	0		0		2,935	2,935	2,935
Public Works									
Roads, Bridges, & Sidewalks	12	5,737	9,500				353	15,237	14,050
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		4,700				324	4,700	4,118
Traffic Control and Safety	15		100				326	100	100
Snow Removal	16		1,600				354	1,600	1,163
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	5,737	15,900		0		21,637	19,868	21,166
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	150						344 150	150	150
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,600						346 3,600	2,600	2,019
Recreation 34							587 0	1,000	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	500
TOTAL (lines 31 - 37) 38	3,750	0			0		3,750	3,750	2,669
Community and Economic Development									
Community Beautification 39							367 0	469	1,069
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	469	1,069
General Government									
Mayor, Council, & City Manager 45	1,800						375 1,800	1,800	1,501
Clerk, Treasurer, & Finance Adm. 46	6,300						376 6,300	6,300	5,518
Elections 47	440						377 440	60	421
Legal Services & City Attorney 48	300						378 300	300	95
City Hall & General Buildings 49	3,000						380 3,000	2,500	2,748
Tort Liability 50	2,700						382 2,700	2,446	2,434
Other General Government 51	5,000						381 5,000	3,600	4,468
TOTAL (lines 45 - 51) 52	19,540	0			0		19,540	17,006	17,185
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	31,962	15,900	0	0	0		47,862		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						8,200	383 8,200	8,168	8,294
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						8,200	8,200	8,168	8,294
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	31,962	15,900	0	0	0	8,200	56,062	8,168	8,294
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	31,962	15,900	0	0	0	8,200	56,062	52,196	53,318
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	17,891	-3,317	20	0	0	706	15,280	15,280	22,075

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ollie

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	17,651	1,714	0	0			19,365	21,360	19,432
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	17,651	1,714	0	0			19,365	21,360	19,432
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	821	86	0	0			472	907	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	10,000						395	10,000	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	10,821	86	0	0			10,907	0	0
Licenses & Permits 13	0							0	390
Use of Money & Property 14	500							500	400
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	390	12,000					400	12,390	11,101
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		3,900					402	3,900	3,650
Subtotal - Intergovernmental (lines 15 thru 18) 19	390	15,900	0	0		0	16,290	14,751	16,183
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						8,500	410	8,500	8,100
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	8,500	8,500	8,100	8,768
Special Assessments 34	500							500	400
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	29,862	17,700	0	0	0	8,500	56,062	45,401	46,382
Beginning Fund Balance July 1 41	19,991	-5,117	0	0	0	406	15,280	22,075	29,011
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	49,853	12,583	0	0	0	8,906	71,342	67,476	75,393

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	17,651	106	1,714	134	0	161	0					234	19,365	264	21,360	294	19,432
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	17,651	108	1,714	136	0	163	0					236	19,365	266	21,360	296	19,432
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	10,821	111	86	138	0	165	0					239	10,907	269	0	299	0
Licenses & Permits	82	0	112	0							212	0	240	0	270	390	300	390
Use of Money and Property	83	500	113	0	139	0	166	0	194	0	213	0	241	500	271	400	301	506
Intergovernmental	84	390	114	15,900	140	0	167	0			426	0	242	16,290	272	14,751	302	16,183
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	8,500	243	8,500	273	8,100	303	8,768
Special Assessments	86	500	116	0	142	0	169	0			427	0	244	500	274	400	304	1,074
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	29
Sub-Total Revenues	88	29,862	118	17,700	144	0	171	0	197	0	216	8,500	246	56,062	276	45,401	306	46,382
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	29,862	120	17,700	148	0	175	0	200	0	220	8,500	250	56,062	280	45,401	310	46,382
Expenditures & Other Financing Uses																		
Public Safety	600	2,935	609	0					623	0			335	2,935	632	2,935	642	2,935
Public Works	601	5,737	610	15,900					624	0			336	21,637	633	19,868	643	21,166
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	3,750	612	0					626	0			371	3,750	635	3,750	645	2,669
Community and Economic Development	604	0	613	0					627	0			372	0	636	469	646	1,069
General Government	605	19,540	614	0					628	0			373	19,540	637	17,006	647	17,185
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	31,962	617	15,900	619	0	622	0	631	0			442	47,862	640	44,028	650	0
Business Type Proprietary: Enterprise & ISF											8,200	374	8,200	641	8,168	651	8,294	
Total Gov & Bus Type Expenditures	97	31,962	125	15,900	153	0	180	0	205	0	225	8,200	255	56,062	285	52,196	315	8,294
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	31,962	130	15,900	157	0	185	0	208	0	230	8,200	260	56,062	290	8,168	320	8,294
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-2,100	131	1,800	158	0	186	0	209	0	231	300	261	0	291	37,233	321	38,088
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	19,991	132	-5,117	159	0	187	0	210	0	232	406	262	15,280	292	22,075	322	29,011
Ending Fund Balance June 30	105	17,891	133	-3,317	160	0	188	0	211	0	233	706	263	15,280	293	59,308	323	67,099

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Ollie

Fiscal Year
2008

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	None						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Ollie

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

