

72-670

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: OCHEYEDAN County Name: OSCEOLA Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>7,039,712</u> 2b <u>6,610,318</u>	536
	DEBT SERVICE 3a <u>7,039,712</u> 3b <u>6,610,318</u>	
	Ag Land 4a <u>245,984</u>	

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	57,022	53,544	43	8.10000		
(384)		Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	950	892	47	0.13500		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	14,450	13,569	52	2.05264		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384)		Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	10,560	9,915	62	1.50000		
Total General Fund Regular Levies (5 thru 24)				25	82,982	77,920				
384.1	3.00375	Ag Land		26	739	739	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	83,721	78,659			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,765	6,352		0.96098		
	Amt Nec	Other Employee Benefits		31	0	0		0		
Total Employee Benefit Levies (29,30,31)				32	6,765	6,352	65	0.96098		
Sub Total Special Revenue Levies (28+32)				33	6,765	6,352				
Valuation										
386	As Req									
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>							
	SSMID 1 (A)		(B)	34		0	66	0		
	SSMID 2 (A)		(B)	35		0	67	0		
	SSMID 3 (A)		(B)	36		0	68	0		
	SSMID 4 (A)		(B)	35a		0	69	0		
	SSMID 5 (A)		(B)	36a		0	565	0		
	SSMID 6 (A)		(B)	37		0	566	0		
Total SSMID (34 thru 37)				38	0	0			Do Not Add	
Total Special Revenue Levies (33+38)				39	6,765	6,352				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	9,268	8,703	70	1.31653		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
Total Property Taxes (27+39+40+41)				42	99,754	93,714	72	14.06515		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **OCHEYEDAN**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	92,295	91,234	-1,217			182,312	318,942	501,254
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	211,445	50,073	9,053			270,571	95,805	366,376
Actual Expenditures Except End Bal (pg 12, line 259) *	3	219,002	78,229	8,109			305,340	56,075	361,415
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	84,738	63,078	-273	0	0	147,543	358,672	506,215
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	84,738	63,078	-273	0	0	147,543	358,672	506,215
Re-Est Revenues	6	162,936	50,600	9,435	0	0	222,971	92,750	315,721
Re-Est Expenditures	7	216,341	76,050	9,162	0	0	301,553	80,275	381,828
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	31,333	37,628	0	0	0	68,961	371,147	440,108
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	31,333	37,628	0	0	0	68,961	371,147	440,108
Revenues	11	170,146	52,003	9,268	0	0	231,417	104,300	335,717
Expenditures	12	207,605	85,430	9,268	0	0	302,303	80,295	382,598
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-6,126	4,201	0	0	0	-1,925	395,152	393,227

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF OCHEYEDAN

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	39,000					325	39,000	37,115	43,352
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	13,750					330	13,750	15,000	8,439
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	52,750	0		0			52,750	52,115	51,791
Public Works										
Roads, Bridges, & Sidewalks	12	15,040	57,145				353	72,185	64,600	64,457
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		15,000				324	15,000	15,000	12,464
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	500	3,000				354	3,500	5,000	989
Highway Engineering	17						355	0	0	0
Street Cleaning	18	350					359	350	350	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	29,060					358	29,060	28,000	28,307
Other Public Works	21	3,500					350	3,500	0	0
TOTAL (lines 12 - 21)	22	48,450	75,145		0			123,595	112,950	106,217
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	1,350					343	1,350	1,350	1,650
TOTAL (lines 23 - 29)	30	1,350	0		0			1,350	1,350	1,650

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	42,570	1,605					344 44,175	38,150	27,293
Museum, Band and Theater 32	500						345 500	0	0
Parks 33	4,675						346 4,675	3,500	3,685
Recreation 34	1,200						587 1,200	1,000	1,000
Cemetery 35	2,100						366 2,100	2,100	2,100
Community Center, Zoo, & Marina 36	950						347 950	900	1,633
Other Culture and Recreation 37	300						348 300	300	0
TOTAL (lines 31 - 37) 38	52,295	1,605			0		53,900	45,950	35,711
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	2,895						368 2,895	5,895	4,393
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	2,400						370 2,400	19,000	39,786
TOTAL (lines 39 - 43) 44	5,295	0			0		5,295	24,895	44,179
General Government									
Mayor, Council, & City Manager 45	2,600	200					375 2,800	2,800	1,227
Clerk, Treasurer, & Finance Adm. 46	4,800	635					376 5,435	5,125	7,092
Elections 47	850						377 850	0	831
Legal Services & City Attorney 48	1,500						378 1,500	2,000	1,087
City Hall & General Buildings 49	14,675	1,080					380 15,755	24,850	15,112
Tort Liability 50							382 0	0	0
Other General Government 51	16,090						381 16,090	8,500	19,029
TOTAL (lines 45 - 51) 52	40,515	1,915			0		42,430	43,275	44,378
Debt Service 53	6,950		9,268				16,218	16,218	16,218
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	207,605	78,665	9,268	0	0		295,538		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						43,130	360 43,130	43,665	30,636
Sewer Utility 57						27,165	357 27,165	16,610	15,440
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	10,000	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						70,295	70,295	70,275	46,076
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	207,605	78,665	9,268	0	0	70,295	365,833	70,275	46,076
Transfers Out 71		6,765					10,000 16,765	14,800	15,196
Total Expenditures & Other Financing Uses (lines 71 +72) 72	207,605	85,430	9,268	0	0	80,295	382,598	381,828	361,416
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	-6,126	4,201	20	0	0	395,152	393,227	440,108	506,215

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF OCHEYEDAN

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	78,659	6,352	8,703	0		93,714	92,722	93,374
Less: Uncollected Property Taxes - Levy Year	2						0	0	398
Net Current Property Taxes (line 1 minus line 2)	3	78,659	6,352	8,703	0		93,714	92,722	92,976
Delinquent Property Taxes	4						0	0	94
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	5,062	413	565	0		472 6,040	6,038	5,546
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11						395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	5,062	413	565	0		6,040	6,038	5,546
Licenses & Permits	13	685					685	645	1,363
Use of Money & Property	14	6,500				16,000	22,500	10,800	19,057
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	19,583
State Shared Revenues	16		45,238				400 45,238	45,800	44,877
Other State Grants & Reimbursements	17	1,300					401 1,300	1,100	1,367
Local Grants & Reimbursements	18	23,900					402 23,900	24,566	23,576
Subtotal - Intergovernmental (lines 15 thru 18)	19	25,200	45,238	0	0	0	70,438	71,466	89,403
Charges for Fees & Service:									
Water Utility	20					58,000	404 58,000	58,000	54,178
Sewer Utility	21					29,000	405 29,000	29,000	29,617
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	28,450					410 28,450	28,000	28,790
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29	4,200					429 4,200	0	23,814
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	2,000				1,300	413 3,300	750	515
Subtotal - Charges for Service (lines 20 thru 32)	33	34,650	0	0	0	88,300	122,950	115,750	136,914
Special Assessments	34						0	0	0
Miscellaneous	35	2,625					2,625	3,500	5,828
Other Financing Sources:									
Operating Transfers In	36	16,765					16,765	14,800	15,196
Proceeds of Debt	37						0	0	0
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	16,765	0	0	0	0	16,765	14,800	15,196
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	170,146	52,003	9,268	0	104,300	335,717	315,721	366,377
Beginning Fund Balance July 1	41	31,333	37,628	0	0	371,147	440,108	506,215	501,254
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	201,479	89,631	9,268	0	475,447	775,825	821,936	867,631

CITY OF OCHEYEDAN ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	78,659	106	6,352	134	8,703	161	0					234	93,714	264	92,722	294	93,374	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	398	
Net Current Property Taxes	79	78,659	108	6,352	136	8,703	163	0					236	93,714	266	92,722	296	92,976	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	94	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	5,062	111	413	138	565	165	0					239	6,040	269	6,038	299	5,546	
Licenses & Permits	82	685	112	0							212	0	240	685	270	645	300	1,363	
Use of Money and Property	83	6,500	113	0	139	0	166	0	194	0	213	16,000	241	22,500	271	10,800	301	19,057	
Intergovernmental	84	25,200	114	45,238	140	0	167	0			216	0	242	70,438	272	71,466	302	89,403	
Charges for Fees & Service	85	34,650	115	0	141	0	168	0	195	0	214	88,300	243	122,950	273	115,750	303	136,914	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	2,625	117	0	143	0	170	0	196	0	215	0	245	2,625	275	3,500	305	5,828	
Sub-Total Revenues	88	153,381	118	52,003	144	9,268	171	0	197	0	216	104,300	246	318,952	276	300,921	306	351,181	
Other Financing Sources:																			
Transfers In	89	16,765	119	0	145	0	172	0	198	0	217	0	247	16,765	277	14,800	307	15,196	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	170,146	120	52,003	148	9,268	175	0	200	0	220	104,300	250	335,717	280	315,721	310	366,377	
Expenditures & Other Financing Uses																			
Public Safety	600	52,750	609	0					623	0			335	52,750	632	52,115	642	51,791	
Public Works	601	48,450	610	75,145					624	0			336	123,595	633	112,950	643	106,217	
Health and Social Services	602	1,350	611	0					625	0			352	1,350	634	1,350	644	1,650	
Culture and Recreation	603	52,295	612	1,605					626	0			371	53,900	635	45,950	645	35,711	
Community and Economic Development	604	5,295	613	0					627	0			372	5,295	636	24,895	646	44,179	
General Government	605	40,515	614	1,915					628	0			373	42,430	637	43,275	647	44,378	
Debt Service	606	6,950	615	0	618	9,268			629	0			440	16,218	638	16,218	648	16,218	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	207,605	617	78,665	619	9,268	622	0	631	0			442	295,538	640	296,753	650	0	
Business Type Proprietary: Enterprise & ISF											70,295	374	70,295	641	70,275	651	46,076		
Total Gov & Bus Type Expenditures	97	207,605	125	78,665	153	9,268	180	0	205	0	225	70,295	255	365,833	285	367,028	315	46,076	
Transfers Out	101	0	129	6,765	156	0	184	0	207	0	229	10,000	259	16,765	289	14,800	319	15,196	
Total ALL Expenditures/Transfers Out	102	207,605	130	85,430	157	9,268	185	0	208	0	230	80,295	260	382,598	290	85,075	320	61,272	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-37,459	131	-33,427	158	0	186	0	209	0	231	24,005	261	-46,881	291	230,646	321	305,105	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	31,333	132	37,628	159	0	187	0	210	0	232	371,147	262	440,108	292	506,215	322	501,254	
Ending Fund Balance June 30	105	-6,126	133	4,201	160	0	188	0	211	0	233	395,152	263	393,227	293	736,861	323	806,359	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: OCHEYEDAN

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire truck purchase	120,500	September-2000	13,482	2,736		16,218	6,950	9,268
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			13,482	2,736	0	16,218	6,950	9,268

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: OCHEYEDAN

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	9,268

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **OCHEYEDAN** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Council Chambers**

on **03/12/07** at **7:15pm**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **14.06515**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712-758-3602
 phone number

 Lynette Tracy
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	93,714	92,722	93,374
Less: Uncollected Property Taxes-Levy Year	2	0	0	398
Net Current Property Taxes	3	93,714	92,722	92,976
Delinquent Property Taxes	4	0	0	94
TIF Revenues	5	0	0	0
Other City Taxes	6	6,040	6,038	5,546
Licenses & Permits	7	685	645	1,363
Use of Money and Property	8	22,500	10,800	19,057
Intergovernmental	9	70,438	71,466	89,403
Charges for Fees & Service	10	122,950	115,750	136,914
Special Assessments	11	0	0	0
Miscellaneous	12	2,625	3,500	5,828
Other Financing Sources	13	16,765	14,800	15,196
Total Revenues and Other Sources	14	335,717	315,721	366,377
Expenditures & Other Financing Uses				
Public Safety	15	52,750	52,115	51,791
Public Works	16	123,595	112,950	106,217
Health and Social Services	17	1,350	1,350	1,650
Culture and Recreation	18	53,900	45,950	35,711
Community and Economic Development	19	5,295	24,895	44,179
General Government	20	42,430	43,275	44,378
Debt Service	21	16,218	16,218	16,218
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	295,538	296,753	0
Business Type / Enterprises	24	70,295	70,275	46,076
Total ALL Expenditures	25	365,833	367,028	46,076
Transfers Out	26	16,765	14,800	15,196
Total ALL Expenditures/Transfers Out	27	382,598	85,075	61,272
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-46,881	230,646	305,105
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	440,108	506,215	501,254
Ending Fund Balance June 30	31	393,227	736,861	806,359