

58-561

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Oakville County Name: LOUISA Date Budget Adopted: March,07,2007
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	January 1, 2006 Property Valuations			
	Regular	2a <u>8,340,890</u>	2b <u>8,135,984</u>	Last Official Census
	DEBT SERVICE	3a _____	3b _____	
	Ag Land	4a <u>79,807</u>	_____	
		_____	_____	

				(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Code Sec.	Dollar Limit	Purpose	#/N/A	#/N/A					
384.1	#N/A	Regular General levy	###	5	66,727	65,088	43	7.99999	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)					25	66,727	65,088		
384.1	3.00375	Ag Land		26	240	240	63	3.00375	
Total General Fund Tax Levies (25 + 26)					27	66,967	65,328		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0	
	SSMID 2 (A)		(B)	35		0	67	0	
	SSMID 3 (A)		(B)	36		0	68	0	
	SSMID 4 (A)		(B)	35a		0	69	0	
	SSMID 5 (A)		(B)	36a		0	565	0	
	SSMID 6 (A)		(B)	37		0	566	0	
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)					42	66,967	65,328	72	7.99999

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Oakville

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	40,054	45,992				86,046	55,992	142,038
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	105,900	30,983				136,883	90,567	227,450
Actual Expenditures Except End Bal (pg 12, line 259) *	3	108,674	20,189				128,863	89,249	218,112
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	37,280	56,786	0	0	0	94,066	57,310	151,376
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	37,280	56,786	0	0	0	94,066	57,310	151,376
Re-Est Revenues	6	77,215	32,489	28,925	0	0	138,629	91,819	230,448
Re-Est Expenditures	7	88,423	23,500	28,925	0	0	140,848	89,600	230,448
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	26,072	65,775	0	0	0	91,847	59,529	151,376
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	26,072	65,775	0	0	0	91,847	59,529	151,376
Revenues	11	76,787	37,052	28,925	0	0	142,764	92,514	235,278
Expenditures	12	90,539	23,300	28,925	0	0	142,764	92,514	235,278
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	12,320	79,527	0	0	0	91,847	59,529	151,376

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	10,975					325	10,975	10,975	10,938
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4	850					329	850	788	832
Fire Department	5	2,555					330	2,555	3,500	4,941
Ambulance	6	3,795					331	3,795	3,000	4,710
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	60					349	60	74	48
Other Public Safety	10	1,150					334	1,150	650	1,170
TOTAL (lines 1 - 10)	11	19,385	0		0			19,385	18,987	22,639
Public Works										
Roads, Bridges, & Sidewalks	12	4,500	15,000				353	19,500	20,000	16,931
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		6,400				324	6,400	6,200	5,855
Traffic Control and Safety	15	200	200				326	400	539	539
Snow Removal	16		1,500				354	1,500	2,100	130
Highway Engineering	17						355	0	0	0
Street Cleaning	18		200				359	200	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	2,510					358	2,510	2,210	2,224
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	7,210	23,300		0			30,510	31,049	25,679
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	650						344 650	650	575
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,500						346 2,500	2,000	1,014
Recreation 34	500						587 500	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	4,200						347 4,200	3,800	4,858
Other Culture and Recreation 37							348 0	0	1,318
TOTAL (lines 31 - 37) 38	7,850	0			0		7,850	6,450	7,765
Community and Economic Development									
Community Beautification 39	200						367 200	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	200	0			0		200	0	0
General Government									
Mayor, Council, & City Manager 45	5,200						375 5,200	2,711	2,269
Clerk, Treasurer, & Finance Adm. 46	19,570						376 19,570	20,323	20,420
Elections 47	700						377 700	0	693
Legal Services & City Attorney 48	1,500						378 1,500	4,610	4,585
City Hall & General Buildings 49	16,924						380 16,924	10,980	11,000
Tort Liability 50	12,000						382 12,000	10,563	11,933
Other General Government 51							381 0	6,250	5,836
TOTAL (lines 45 - 51) 52	55,894	0			0		55,894	55,437	56,736
Debt Service 53			28,925					28,925	28,925
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	90,539	23,300	28,925	0	0		142,764		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						39,159	360 39,159	38,100	39,571
Sewer Utility 57						53,355	357 53,355	51,500	51,080
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						92,514	92,514	89,600	90,651
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	90,539	23,300	28,925	0	0	92,514	235,278	89,600	90,651
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	90,539	23,300	28,925	0	0	92,514	235,278	230,448	232,395
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	12,320	79,527	20	0	0	59,529	151,376	151,376	142,038

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Oakville

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	65,328	0	0	0			65,328	67,895	64,114
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	65,328	0	0	0			65,328	67,895	64,114
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,639	0	0	0			472 1,639	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,639	0	0	0			1,639	0	0
Licenses & Permits 13	800						800	800	718
Use of Money & Property 14	6,400					755	7,155	7,524	8,238
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		37,052					400 37,052	32,489	30,951
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	500						402 500	0	32
Subtotal - Intergovernmental (lines 15 thru 18) 19	500	37,052	0	0		0	37,552	32,489	30,983
Charges for Fees & Service:									
Water Utility 20						39,159	404 39,159	37,600	38,617
Sewer Utility 21			28,925			51,750	405 80,675	79,920	79,930
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	620						410 620	620	930
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	620	0	28,925	0	0	90,909	120,454	118,140	119,477
Special Assessments 34							0	0	0
Miscellaneous 35	1,500					850	2,350	3,600	8,865
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	76,787	37,052	28,925	0	0	92,514	235,278	230,448	232,395
Beginning Fund Balance July 1 41	26,072	65,775	0	0	0	59,529	151,376	151,376	142,038
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	102,859	102,827	28,925	0	0	152,043	386,654	381,824	374,433

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	65,328	106	0	134	0	161	0					234	65,328	264	67,895	294	64,114
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	65,328	108	0	136	0	163	0					236	65,328	266	67,895	296	64,114
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,639	111	0	138	0	165	0					239	1,639	269	0	299	0
Licenses & Permits	82	800	112	0							212	0	240	800	270	800	300	718
Use of Money and Property	83	6,400	113	0	139	0	166	0	194	0	213	755	241	7,155	271	7,524	301	8,238
Intergovernmental	84	500	114	37,052	140	0	167	0			214	0	242	37,552	272	32,489	302	30,983
Charges for Fees & Service	85	620	115	0	141	28,925	168	0	195	0	214	90,909	243	120,454	273	118,140	303	119,477
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0
Miscellaneous	87	1,500	117	0	143	0	170	0	196	0	215	850	245	2,350	275	3,600	305	8,865
Sub-Total Revenues	88	76,787	118	37,052	144	28,925	171	0	197	0	216	92,514	246	235,278	276	230,448	306	232,395
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	76,787	120	37,052	148	28,925	175	0	200	0	220	92,514	250	235,278	280	230,448	310	232,395
Expenditures & Other Financing Uses																		
Public Safety	600	19,385	609	0					623	0			335	19,385	632	18,987	642	22,639
Public Works	601	7,210	610	23,300					624	0			336	30,510	633	31,049	643	25,679
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	7,850	612	0					626	0			371	7,850	635	6,450	645	7,765
Community and Economic Development	604	200	613	0					627	0			372	200	636	0	646	0
General Government	605	55,894	614	0					628	0			373	55,894	637	55,437	647	56,736
Debt Service	606	0	615	0	618	28,925			629	0			440	28,925	638	28,925	648	28,925
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	90,539	617	23,300	619	28,925	622	0	631	0			442	142,764	640	140,848	650	0
Business Type Proprietary: Enterprise & ISF											92,514	374	92,514	641	89,600	651	90,651	
Total Gov & Bus Type Expenditures	97	90,539	125	23,300	153	28,925	180	0	205	0	225	92,514	255	235,278	285	230,448	315	90,651
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	90,539	130	23,300	157	28,925	185	0	208	0	230	92,514	260	235,278	290	89,600	320	90,651
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-13,752	131	13,752	158	0	186	0	209	0	231	0	261	0	291	140,848	321	141,744
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	26,072	132	65,775	159	0	187	0	210	0	232	59,529	262	151,376	292	151,376	322	142,038
Ending Fund Balance June 30	105	12,320	133	79,527	160	0	188	0	211	0	233	59,529	263	151,376	293	292,224	323	283,782

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Oakville

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Oakville

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
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(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

