

# 52-485

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: North Liberty County Name: JOHNSON Date Budget Adopted: 02/27/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>7,224</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	275,810,649	2b		273,668,128
		<b>DEBT SERVICE</b>	3a	371,762,705	3b		369,620,184
Ag Land	4a	2,891,997					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	2,234,066	2,216,712	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	<b>2,234,066</b>	<b>2,216,712</b>		
384.1	3.00375		Ag Land		26	8,687	8,687	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	<b>2,242,753</b>	<b>2,225,399</b>		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	309,329	306,927		1.12158
	Amt Nec		Other Employee Benefits		31	211,198	209,559		0.76574
<b>Total Employee Benefit Levies (29,30,31)</b>					32	<b>520,527</b>	<b>516,486</b>	65	<b>1.88726</b>
<b>Sub Total Special Revenue Levies (28+32)</b>					33	<b>520,527</b>	<b>516,486</b>		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34	0	0	66	0
	SSMID 2 (A)	(B)			35	0	0	67	0
	SSMID 3 (A)	(B)			36	0	0	68	0
	SSMID 4 (A)	(B)			35a	0	0	69	0
	SSMID 5 (A)	(B)			36a	0	0	565	0
	SSMID 6 (A)	(B)			37	0	0	566	0
<b>Total SSMID (34 thru 37)</b>					38	<b>0</b>	<b>0</b>		Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	<b>520,527</b>	<b>516,486</b>		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	363,857	361,758	70	0.97873
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	<b>3,127,137</b>	<b>3,103,643</b>	72	<b>10.96599</b>

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of North Liberty

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,656,628	239,368	4,263	-79,412	0	1,820,847	1,038,475	2,859,322
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	4,472,855	2,088,312	2,753,460	4,961,005	0	14,275,632	4,864,274	19,139,906
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,338,173	2,054,222	2,877,794	4,729,643	0	13,999,832	4,176,696	18,176,528
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,791,310	273,458	-120,071	151,950	0	2,096,647	1,726,053	3,822,700
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	1,791,310	273,458	-120,071	151,950	0	2,096,647	1,726,053	3,822,700
Re-Est Revenues	6	5,365,950	3,009,200	2,488,853	5,701,826	0	16,565,829	7,142,951	23,708,780
Re-Est Expenditures	7	5,929,263	2,639,079	2,361,809	5,485,800	0	16,415,951	6,827,899	23,243,850
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,227,997	643,579	6,973	367,976	0	2,246,525	2,041,105	4,287,630
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	1,227,997	643,579	6,973	367,976	0	2,246,525	2,041,105	4,287,630
Revenues	11	5,605,060	3,784,994	2,796,609	7,474,800	0	19,661,463	12,035,928	31,697,391
Expenditures	12	5,843,712	3,522,283	2,693,629	6,135,800	0	18,195,424	13,073,559	31,268,983
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	989,345	906,290	109,953	1,706,976	0	3,712,564	1,003,474	4,716,038

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
<b>GOVERNMENT ACTIVITIES</b>								(G)	(H)	(I)
<b>Public Safety</b>										
Police Department/Crime Prevention	1	695,436						325 695,436	588,284	503,490
Jail	2							327 0	0	0
Emergency Management	3	6,050						328 6,050	10,462	2,067
Flood Control	4							329 0	0	0
Fire Department	5	279,725						330 279,725	917,250	136,284
Ambulance	6							331 0	0	0
Building Inspections	7	321,907						332 321,907	314,901	239,287
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	1,453						349 1,453	1,413	762
Other Public Safety	10							334 0	0	16,087
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>1,304,571</b>	<b>0</b>			<b>0</b>		<b>1,304,571</b>	<b>1,832,310</b>	<b>897,977</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	236,000	395,236					353 631,236	363,538	790,317
Parking - Meter and Off-Street	13							356 0	0	824,639
Street Lighting	14		56,000					324 56,000	50,800	54,264
Traffic Control and Safety	15	10,437	11,750					326 22,187	25,550	8,508
Snow Removal	16		41,030					354 41,030	41,030	18,555
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	218,034						358 218,034	191,500	208,144
Other Public Works	21							350 0	303,660	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>464,471</b>	<b>504,016</b>			<b>0</b>		<b>968,487</b>	<b>976,078</b>	<b>1,904,427</b>
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	52,500						343 52,500	37,500	34,500
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>52,500</b>	<b>0</b>			<b>0</b>		<b>52,500</b>	<b>37,500</b>	<b>34,500</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>Culture and Recreation</b>										
Library Services 31	444,290						344 444,290	368,487	348,254	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	449,777						346 449,777	726,188	3,130,050	
Recreation 34	779,953						587 779,953	640,432	1,357,293	
Cemetery 35	5,800						366 5,800	5,000	5,148	
Community Center, Zoo, & Marina 36	586,991						347 586,991	584,808	0	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	2,266,811	0			0		2,266,811	2,324,915	4,840,745	
<b>Community and Economic Development</b>										
Community Beautification 39	500						367 500	500	0	
Economic Development 40	25,500						368 25,500	25,000	31,653	
Housing and Urban Renewal 41	136,117						369 136,117	0	0	
Planning & Zoning 42	193,263						379 193,263	171,625	188,871	
Other Com & Econ Development 43	323,197						370 323,197	140,539	507,732	
TOTAL (lines 39 - 43) 44	678,577	0			0		678,577	337,664	728,256	
<b>General Government</b>										
Mayor, Council, & City Manager 45	23,130						375 23,130	20,780	15,906	
Clerk, Treasurer, & Finance Adm. 46	537,120						376 537,120	423,869	449,141	
Elections 47	5,000						377 5,000	0	0	
Legal Services & City Attorney 48	70,000						378 70,000	100,000	38,225	
City Hall & General Buildings 49							380 0	0	0	
Tort Liability 50	30,000						382 30,000	30,000	25,946	
Other General Government 51	44,300						381 44,300	104,700	138,438	
TOTAL (lines 45 - 51) 52	709,550	0			0		709,550	679,349	667,656	
<b>Debt Service</b> 53			2,693,629					2,693,629	2,361,809	2,877,794
<b>Capital Projects</b> 54				6,135,800				6,135,800	5,485,800	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	5,476,480	504,016	2,693,629	6,135,800	0			14,809,925		
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility 56						846,902	360 846,902	773,238	707,572	
Sewer Utility 57						579,837	357 579,837	595,500	448,515	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65						62,255	445 62,255	47,351	28,110	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	5,454	
Enterprise DEBT SERVICE 67						862,974	447 862,974	905,638	539,607	
Enterprise CAPITAL PROJECTS 68						9,237,617	448 9,237,617	3,024,774	1,098,103	
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						11,589,585	11,589,585	5,346,501	2,827,361	
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	5,476,480	504,016	2,693,629	6,135,800	0	11,589,585	26,399,510	5,346,501	2,827,361	
Transfers Out 71	367,232	3,018,267						4,869,473	3,861,924	3,397,812
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	5,843,712	3,522,283	2,693,629	6,135,800	0	13,073,559	31,268,983	23,243,850	18,176,528	
Continuing Appropriation 73				0		0		0	0	
<b>Ending Fund Balance June 30 74</b>	989,345	906,290	109,983	1,706,976	0	1,003,474	4,716,038	4,287,630	3,822,700	

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF North Liberty

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	2,225,399	516,486	361,758	0		3,103,643	2,436,320	1,913,141
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,225,399	516,486	361,758	0		3,103,643	2,436,320	1,913,141
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		2,654,761				2,654,761	2,249,935	1,360,009
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	17,354	4,041	2,099	0		472 23,494	23,976	16,394
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9	30,000					393 30,000	31,500	24,197
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11						395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	47,354	4,041	2,099	0		53,494	55,476	40,591
Licenses & Permits	13	767,178					767,178	700,000	711,671
Use of Money & Property	14	171,920		2,000		11,250	185,170	172,920	214,993
Intergovernmental:									
Federal Grants & Reimbursements	15			850,000			399 850,000	0	0
State Shared Revenues	16		609,706				400 609,706	626,682	605,105
Other State Grants & Reimbursements	17	153,117					401 153,117	552,900	547,932
Local Grants & Reimbursements	18	162,285					402 162,285	152,056	141,605
Subtotal - Intergovernmental (lines 15 thru 18)	19	315,402	609,706	0	850,000	0	1,775,108	1,331,638	1,294,642
Charges for Fees & Service:									
Water Utility	20					1,510,000	404 1,510,000	1,412,500	1,267,754
Sewer Utility	21					1,394,750	405 1,394,750	1,326,986	1,139,639
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	220,010					410 220,010	207,510	216,858
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31					116,954	431 116,954	108,175	107,179
Other Fees & Charges for Service	32	598,350					413 598,350	563,300	594,035
Subtotal - Charges for Service (lines 20 thru 32)	33	818,360	0	0	0	3,021,704	3,840,064	3,618,471	3,325,465
Special Assessments	34						0	22,778	34,617
Miscellaneous	35	153,700		50,000			203,700	439,471	876,984
Other Financing Sources:									
Operating Transfers In	36	1,070,747		2,430,752	350,000	1,017,974	4,869,473	3,861,924	3,397,812
Proceeds of Debt	37			6,224,800		7,985,000	14,209,800	8,819,847	5,969,981
Proceeds of Capital Asset Sales	38	35,000					35,000	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	1,105,747	0	2,430,752	6,574,800	9,002,974	19,114,273	12,681,771	9,367,793
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	5,605,060	3,784,994	2,796,609	7,474,800	12,035,928	31,697,391	23,708,780	19,139,906
Beginning Fund Balance July 1	41	1,227,997	643,579	6,973	367,976	2,041,105	4,287,630	3,822,700	2,859,322
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	6,833,057	4,428,573	2,803,582	7,842,776	14,077,033	424 35,985,021	27,531,480	21,999,228

**CITY OF North Liberty ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	2,225,399	106	516,486	134	361,758	161	0					234	3,103,643	264	2,436,320	294	1,913,141	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	2,225,399	108	516,486	136	361,758	163	0					236	3,103,643	266	2,436,320	296	1,913,141	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	2,654,761									238	2,654,761	268	2,249,935	298	1,360,009	
Other City Taxes	81	47,354	111	4,041	138	2,099	165	0					239	53,494	269	55,476	299	40,591	
Licenses & Permits	82	767,178	112	0							212	0	240	767,178	270	700,000	300	711,671	
Use of Money and Property	83	171,920	113	0	139	2,000	166	0	194	0	213	11,250	241	185,170	271	172,920	301	214,993	
Intergovernmental	84	315,402	114	609,706	140	0	167	850,000			216	0	242	1,775,108	272	1,331,638	302	1,294,642	
Charges for Fees & Service	85	818,360	115	0	141	0	168	0	195	0	214	3,021,704	243	3,840,064	273	3,618,471	303	3,325,465	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	22,778	304	34,617	
Miscellaneous	87	153,700	117	0	143	0	170	50,000	196	0	215	0	245	203,700	275	439,471	305	876,984	
Sub-Total Revenues	88	4,499,313	118	3,784,994	144	365,857	171	900,000	197	0	216	3,032,954	246	12,583,118	276	11,027,009	306	9,772,113	
<b>Other Financing Sources:</b>																			
Transfers In	89	1,070,747	119	0	145	2,430,752	172	350,000	198	0	217	1,017,974	247	4,869,473	277	3,861,924	307	3,397,812	
Proceeds of Debt	90	0	120	0	146	0	173	6,224,800			218	7,985,000	248	14,209,800	278	8,819,847	308	5,969,981	
Proceeds of Capital Asset Sales	91	35,000	121	0	147	0	174	0	199	0	219	0	249	35,000	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	5,605,060	120	3,784,994	148	2,796,609	175	7,474,800	200	0	220	12,035,928	250	31,697,391	280	23,708,780	310	19,139,906	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	1,304,571	609	0					623	0			335	1,304,571	632	1,832,310	642	897,977	
Public Works	601	464,471	610	504,016					624	0			336	968,487	633	976,078	643	1,904,427	
Health and Social Services	602	52,500	611	0					625	0			352	52,500	634	37,500	644	34,500	
Culture and Recreation	603	2,266,811	612	0					626	0			371	2,266,811	635	2,324,915	645	4,840,745	
Community and Economic Development	604	678,577	613	0					627	0			372	678,577	636	337,664	646	728,256	
General Government	605	709,550	614	0					628	0			373	709,550	637	679,349	647	667,656	
Debt Service	606	0	615	0	618	2,693,629			629	0			440	2,693,629	638	2,361,809	648	2,877,794	
Capital Projects	607	0	616	0			621	6,135,800	630	0			441	6,135,800	639	5,485,800	649	0	
<b>Total Government Activities Expenditures</b>	608	5,476,480	617	504,016	619	2,693,629	622	6,135,800	631	0			442	14,809,925	640	14,035,425	650	0	
Business Type Proprietary: Enterprise & ISF											11,589,585	374	11,589,585	641	5,346,501	651	2,827,361		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	5,476,480	125	504,016	153	2,693,629	180	6,135,800	205	0	225	11,589,585	255	26,399,510	285	19,381,926	315	2,827,361	
Transfers Out	101	367,232	129	3,018,267	156	0	184	0	207	0	229	1,483,974	259	4,869,473	289	3,861,924	319	3,397,812	
<b>Total ALL Expenditures/Transfers Out</b>	102	5,843,712	130	3,522,283	157	2,693,629	185	6,135,800	208	0	230	13,073,559	260	31,268,983	290	9,208,425	320	6,225,173	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-238,652	131	262,711	158	102,980	186	1,339,000	209	0	231	-1,037,631	261	428,408	291	14,500,355	321	12,914,733	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	1,227,997	132	643,579	159	6,973	187	367,976	210	0	232	2,041,105	262	4,287,630	292	3,822,700	322	2,859,322	
<b>Ending Fund Balance June 30</b>	105	989,345	133	906,290	160	109,953	188	1,706,976	211	0	233	1,003,474	263	4,716,038	293	18,323,055	323	15,774,055	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: North Liberty

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	96 GO Comm Ctr	600,000	1996	35,000	16,124	350	51,474		51,474
(2)	03 Comm Ctr Fire Truck	4,200,000	2003	170,000	75,693	300	245,993		245,993
(3)	06 Fire Truck GO	570,000	2006	45,000	21,090	300	66,390		66,390
(4)	Zeller St. SA	110,000	2000	11,000	1,133	0	12,133	12,133	0
(5)	98 Sewer SRF	1,000,000	1997	50,000	22,384	298	72,682	72,682	0
(6)	00 TIF Projects	3,065,000	2000	345,000	59,150	300	404,450	404,450	0
(7)	01 TIF Projects	1,600,000	2001	170,000	30,758	300	201,058	201,058	0
(8)	02 TIF Projects	2,700,000	2002	345,000	62,510	300	407,810	407,810	0
(9)	04 TIF Projects	1,560,000	2004	145,000	35,718	300	181,018	181,018	0
(10)	05 TIF Projects	3,500,000	2005	300,000	110,630	300	410,930	410,930	0
(11)	Maytag TIF Rebate	275,000	2006	50,000	0	0	50,000	50,000	0
(12)	JM Swank TIF Rebate	676,482	2006	676,482	0	0	676,482	676,482	0
(13)	99 Sewer SRF	323,957	1999	15,000	8,644	114	23,758	23,758	0
(14)	00 Sewer SRF	3,769,043	2000	172,000	97,412	1,286	270,698	270,698	0
(15)	06 Sewer Revenue	1,860,000	2006	70,000	78,395	300	148,695	148,695	0
(16)	06 Water Revenue Bonds	1,670,000	2006	60,000	73,063	300	133,363	133,363	0
(17)	03 Water Refunding	600,000	2003	85,000	9,020	300	94,320	94,320	0
(18)	01 Water Revenue	2,000,000	2001	25,000	94,213	300	119,513	119,513	0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			2,769,482	795,937	5,348	3,570,767	3,206,910	363,857

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: North Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	363,857

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers

on 02/27/07 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.96599

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700  
phone number

Tracey Mulcahey, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,103,643	2,436,320	1,913,141
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,103,643</b>	<b>2,436,320</b>	<b>1,913,141</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,654,761	2,249,935	1,360,009
Other City Taxes	6	53,494	55,476	40,591
Licenses & Permits	7	767,178	700,000	711,671
Use of Money and Property	8	185,170	172,920	214,993
Intergovernmental	9	1,775,108	1,331,638	1,294,642
Charges for Fees & Service	10	3,840,064	3,618,471	3,325,465
Special Assessments	11	0	22,778	34,617
Miscellaneous	12	203,700	439,471	876,984
Other Financing Sources	13	19,114,273	12,681,771	9,367,793
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>31,697,391</b>	<b>23,708,780</b>	<b>19,139,906</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	1,304,571	1,832,310	897,977
Public Works	16	968,487	976,078	1,904,427
Health and Social Services	17	52,500	37,500	34,500
Culture and Recreation	18	2,266,811	2,324,915	4,840,745
Community and Economic Development	19	678,577	337,664	728,256
General Government	20	709,550	679,349	667,656
Debt Service	21	2,693,629	2,361,809	2,877,794
Capital Projects	22	6,135,800	5,485,800	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>14,809,925</b>	<b>14,035,425</b>	<b>0</b>
Business Type / Enterprises	24	11,589,585	5,346,501	2,827,361
<b>Total ALL Expenditures</b>	<b>25</b>	<b>26,399,510</b>	<b>19,381,926</b>	<b>2,827,361</b>
Transfers Out	26	4,869,473	3,861,924	3,397,812
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>31,268,983</b>	<b>9,208,425</b>	<b>6,225,173</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>428,408</b>	<b>14,500,355</b>	<b>12,914,733</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	4,287,630	3,822,700	2,859,322
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>4,716,038</b>	<b>18,323,055</b>	<b>15,774,055</b>