

62-589

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: New Sharon County Name: MAHASKA Date Budget Adopted: 02/21/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	20,070,964	2b		19,010,398
		DEBT SERVICE	3a		3b		
Ag Land	4a	110,310					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	162,575	153,984	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	8,000	7,577	52	0.39859
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	170,575	161,561		
384.1	3.00375		Ag Land		26	331	331	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	170,906	161,892		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
		Valuation							
386	As Req								
			With Gas & Elec						
			Without Gas & Elec						
SSMID 1	(A)				34		0	66	0
SSMID 2	(A)				35		0	67	0
SSMID 3	(A)				36		0	68	0
SSMID 4	(A)				35a		0	69	0
SSMID 5	(A)				36a		0	565	0
SSMID 6	(A)				37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy		40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	170,906	161,892	72	8.49859

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of New Sharon

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	200,883	589,709	44,655		80,599	915,846	322,906	1,238,752
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	260,398	207,530			1,869	469,797	182,448	652,245
Actual Expenditures Except End Bal (pg 12, line 259) *	3	376,909	218,171			309	595,389	152,385	747,774
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	84,372	579,068	44,655	0	82,159	790,254	352,969	1,143,223
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	84,372	579,068	44,655	0	82,159	790,254	352,969	1,143,223
Re-Est Revenues	6	217,417	214,000	0	0	4,000	435,417	189,500	624,917
Re-Est Expenditures	7	295,105	188,000	0	0	250	483,355	151,000	634,355
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	6,684	605,068	44,655	0	85,909	742,316	391,469	1,133,785
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	6,684	605,068	44,655	0	85,909	742,316	391,469	1,133,785
Revenues	11	466,369	213,000	0	0	4,000	683,369	172,150	855,519
Expenditures	12	444,837	421,509	0	0	700	867,046	168,000	1,035,046
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	28,216	396,559	44,655	0	89,209	558,639	395,619	954,258

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	60,000	0				325	60,000	79,500	58,815
Jail	2						327	0	0	0
Emergency Management	3	1,041					328	1,041	976	976
Flood Control	4						329	0	0	0
Fire Department	5	196,509	0				330	196,509	48,000	33,984
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	15,084					333	15,084	15,557	28,765
Animal Control	9	3,903					349	3,903	0	430
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	276,537	0		0			276,537	144,033	122,970
Public Works										
Roads, Bridges, & Sidewalks	12	55,000	88,000				353	143,000	131,000	208,866
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		16,000				324	16,000	15,000	14,899
Traffic Control and Safety	15						326	0	0	338
Snow Removal	16		4,000				354	4,000	2,000	1,366
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	55,000	108,000		0			163,000	148,000	225,469
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	1,500						344 1,500	1,000	1,000
Museum, Band and Theater 32							345 0	0	0
Parks 33	7,500	0					346 7,500	7,000	22,705
Recreation 34	7,500	0					587 7,500	7,000	22,706
Cemetery 35	17,000	0					366 17,000	12,000	12,985
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37					700		348 700	250	309
TOTAL (lines 31 - 37) 38	33,500	0			700		34,200	27,250	59,705
Community and Economic Development									
Community Beautification 39	0						367 0	0	0
Economic Development 40		90,000					368 90,000	84,000	107,681
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	90,000			0		90,000	84,000	107,681
General Government									
Mayor, Council, & City Manager 45	5,100	0					375 5,100	5,022	5,002
Clerk, Treasurer, & Finance Adm. 46	43,000	0					376 43,000	36,000	47,182
Elections 47	700						377 700	0	484
Legal Services & City Attorney 48	4,000						378 4,000	4,050	3,540
City Hall & General Buildings 49	27,000						380 27,000	35,000	23,356
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	79,800	0			0		79,800	80,072	79,564
Debt Service 53								0	0
Capital Projects 54					0			0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	444,837	198,000	0	0	700		643,537		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						85,000	360 85,000	82,000	74,656
Sewer Utility 57						53,000	357 53,000	40,000	48,417
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						30,000	447 30,000	29,000	29,312
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						168,000	168,000	151,000	152,385
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	444,837	198,000	0	0	700	168,000	811,537	151,000	152,385
Transfers Out 71		223,509						223,509	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	444,837	421,509	0	0	700	168,000	1,035,046	634,355	747,774
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	28,216	396,559	44,685	0	89,209	395,619	954,258	1,133,785	1,143,223

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF New Sharon

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	161,892	0	0	0			161,892	132,412	134,918
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	161,892	0	0	0			161,892	132,412	134,918
Delinquent Property Taxes 4	120						120	0	134
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	9,014	0	0	0			472 9,014	7,596	10,360
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	650						393 650	650	664
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		90,000					395 90,000	95,000	87,299
Subtotal - Other City Taxes (lines 6 thru 11) 12	9,664	90,000	0	0			99,664	103,246	98,323
Licenses & Permits 13	4,000					50	4,050	4,350	1,155
Use of Money & Property 14	18,000	15,000			4,000	2,100	39,100	41,200	43,940
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	450	108,000					400 108,450	104,540	108,927
Other State Grants & Reimbursements 17							401 0	0	465
Local Grants & Reimbursements 18	48,734						402 48,734	47,969	40,712
Subtotal - Intergovernmental (lines 15 thru 18) 19	49,184	108,000	0	0		0	157,184	152,509	150,104
Charges for Fees & Service:									
Water Utility 20	0					80,000	404 80,000	85,000	82,866
Sewer Utility 21						90,000	405 90,000	99,000	95,896
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	2,200	2,291
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	170,000	170,000	186,200	181,053
Special Assessments 34							0	0	0
Miscellaneous 35	0					0	0	5,000	42,618
Other Financing Sources:									
Operating Transfers In 36	223,509						223,509	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	223,509	0	0	0	0	0	223,509	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	466,369	213,000	0	0	4,000	172,150	855,519	624,917	652,245
Beginning Fund Balance July 1 41	6,684	605,068	44,655	0	85,909	391,469	1,133,785	1,143,223	1,238,752
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	473,053	818,068	44,655	0	89,909	563,619	1,989,304	1,768,140	1,890,997

CITY OF **New Sharon** **ADOPTED BUDGET SUMMARY**

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	161,892	106	0	134	0	161	0					234	161,892	264	132,412	294	134,918
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	161,892	108	0	136	0	163	0					236	161,892	266	132,412	296	134,918
Delinquent Property Taxes	80	120	109	0	137	0	164	0					237	120	267	0	297	134
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	9,664	111	90,000	138	0	165	0					239	99,664	269	103,246	299	98,323
Licenses & Permits	82	4,000	112	0							212	50	240	4,050	270	4,350	300	1,155
Use of Money and Property	83	18,000	113	15,000	139	0	166	0	194	4,000	213	2,100	241	39,100	271	41,200	301	43,940
Intergovernmental	84	49,184	114	108,000	140	0	167	0			214	0	242	157,184	272	152,509	302	150,104
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	170,000	243	170,000	273	186,200	303	181,053
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	5,000	305	42,618
Sub-Total Revenues	88	242,860	118	213,000	144	0	171	0	197	4,000	216	172,150	246	632,010	276	624,917	306	652,245
Other Financing Sources:																		
Transfers In	89	223,509	119	0	145	0	172	0	198	0	217	0	247	223,509	277	0	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	466,369	120	213,000	148	0	175	0	200	4,000	220	172,150	250	855,519	280	624,917	310	652,245
Expenditures & Other Financing Uses																		
Public Safety	600	276,537	609	0					623	0			335	276,537	632	144,033	642	122,970
Public Works	601	55,000	610	108,000					624	0			336	163,000	633	148,000	643	225,469
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	33,500	612	0					626	700			371	34,200	635	27,250	645	59,705
Community and Economic Development	604	0	613	90,000					627	0			372	90,000	636	84,000	646	107,681
General Government	605	79,800	614	0					628	0			373	79,800	637	80,072	647	79,564
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	444,837	617	198,000	619	0	622	0	631	700			442	643,537	640	483,355	650	0
Business Type Proprietary: Enterprise & ISF											168,000	374	168,000	641	151,000	651	152,385	
Total Gov & Bus Type Expenditures	97	444,837	125	198,000	153	0	180	0	205	700	225	168,000	255	811,537	285	634,355	315	152,385
Transfers Out	101	0	129	223,509	156	0	184	0	207	0	229	0	259	223,509	289	0	319	0
Total ALL Expenditures/Transfers Out	102	444,837	130	421,509	157	0	185	0	208	700	230	168,000	260	1,035,046	290	151,000	320	152,385
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	21,532	131	-208,509	158	0	186	0	209	3,300	231	4,150	261	-179,527	291	473,917	321	499,860
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	6,684	132	605,068	159	44,655	187	0	210	85,909	232	391,469	262	1,133,785	292	1,143,223	322	1,238,752
Ending Fund Balance June 30	105	28,216	133	396,559	160	44,655	188	0	211	89,209	233	395,619	263	954,258	293	1,617,140	323	1,738,612

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: New Sharon

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SEWER SINKING FUND	388,000		16,000	12,857	150	29,007	29,007	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			16,000	12,857	150	29,007	29,007	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: New Sharon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **New Sharon** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 101 S. Main St.

on 2/21/07 at 7:05 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.49859

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 641-637-4124
 phone number

 Diane L. Brand
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	161,892	132,412	134,918
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	161,892	132,412	134,918
Delinquent Property Taxes	4	120	0	134
TIF Revenues	5	0	0	0
Other City Taxes	6	99,664	103,246	98,323
Licenses & Permits	7	4,050	4,350	1,155
Use of Money and Property	8	39,100	41,200	43,940
Intergovernmental	9	157,184	152,509	150,104
Charges for Fees & Service	10	170,000	186,200	181,053
Special Assessments	11	0	0	0
Miscellaneous	12	0	5,000	42,618
Other Financing Sources	13	223,509	0	0
Total Revenues and Other Sources	14	855,519	624,917	652,245
Expenditures & Other Financing Uses				
Public Safety	15	276,537	144,033	122,970
Public Works	16	163,000	148,000	225,469
Health and Social Services	17	0	0	0
Culture and Recreation	18	34,200	27,250	59,705
Community and Economic Development	19	90,000	84,000	107,681
General Government	20	79,800	80,072	79,564
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	643,537	483,355	0
Business Type / Enterprises	24	168,000	151,000	152,385
Total ALL Expenditures	25	811,537	634,355	152,385
Transfers Out	26	223,509	0	0
Total ALL Expenditures/Transfers Out	27	1,035,046	151,000	152,385
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-179,527	473,917	499,860
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,133,785	1,143,223	1,238,752
Ending Fund Balance June 30	31	954,258	1,617,140	1,738,612