

# 42-394

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: New Providence County Name: HARDIN Date Budget Adopted: 02/19/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>2,440,912</u> 2b <u>2,275,515</u>	227
	DEBT SERVICE 3a <u>2,440,912</u> 3b <u>2,275,515</u>	
	Ag Land 4a <u>448,150</u>	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	19,771	18,432	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	5,500	5,127	52	2.25326	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	25,271	23,559			
384.1	3.00375	Ag Land		26	1,346	1,346	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	26,617	24,905	Do Not Add		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	1.14711		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,800	2,610			
	Amt Nec	Other Employee Benefits		31	0	0			
<b>Total Employee Benefit Levies (29,30,31)</b>				32	2,800	2,610	65	1.14711	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	2,800	2,610			
<b>Valuation</b>									
386	As Req								
		<i>With Gas &amp; Elec</i>	<i>Without Gas &amp; Elec</i>						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add		
<b>Total Special Revenue Levies (33+38)</b>				39	2,800	2,610			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	29,417	27,515	72	11.50037	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of New Providence

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	97,487	12,436				109,923	98,258	208,181
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	61,078	17,554				78,632	81,700	160,332
Actual Expenditures Except End Bal (pg 12, line 259) *	3	37,638	16,962				54,600	67,800	122,400
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	120,927	13,028	0	0	0	133,955	112,158	246,113
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	120,927	13,028	0	0	0	133,955	112,158	246,113
Re-Est Revenues	6	54,212	17,307	0	0	0	71,519	81,380	152,899
Re-Est Expenditures	7	53,812	16,453	0	0	0	70,265	77,434	147,699
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	121,327	13,882	0	0	0	135,209	116,104	251,313
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	121,327	13,882	0	0	0	135,209	116,104	251,313
Revenues	11	53,117	20,057	0	0	0	73,174	81,900	155,074
Expenditures	12	51,756	19,857	0	0	0	71,613	81,859	153,472
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	122,688	14,082	0	0	0	136,770	116,145	252,915

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	5,000					325	5,000	5,000	5,000
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	6,000					330	6,000	6,000	6,000
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	114					334	114	114	114
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>11,114</b>	<b>0</b>		<b>0</b>			<b>11,114</b>	<b>11,114</b>	<b>11,114</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		13,237				353	13,237	9,939	10,124
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,590				324	5,590	5,584	5,517
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		1,000				354	1,000	900	1,321
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	30	30	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>0</b>	<b>19,857</b>		<b>0</b>			<b>19,857</b>	<b>16,453</b>	<b>16,962</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	100					343	100	40	92
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>100</b>	<b>0</b>		<b>0</b>			<b>100</b>	<b>40</b>	<b>92</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	3,178						344 3,178	2,270	2,157
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,600						346 5,600	1,750	2,092
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	8,778	0			0		8,778	4,020	4,249
<b>Community and Economic Development</b>									
Community Beautification 39	1,000						367 1,000	0	167
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	500						379 500	15	1,223
Other Com & Econ Development 43							370 0	6,610	79
TOTAL (lines 39 - 43) 44	1,500	0			0		1,500	6,625	1,469
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,200						375 1,200	1,186	1,328
Clerk, Treasurer, & Finance Adm. 46	7,900						376 7,900	7,978	7,626
Elections 47	400						377 400	0	390
Legal Services & City Attorney 48	1,500						378 1,500	4,800	1,579
City Hall & General Buildings 49	800						380 800	784	2,021
Tort Liability 50	6,200						382 6,200	5,465	6,102
Other General Government 51	1,764						381 1,764	1,300	1,668
TOTAL (lines 45 - 51) 52	19,764	0			0		19,764	21,513	20,714
Debt Service 53								0	0
Capital Projects 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	41,256	19,857	0	0	0		61,113		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						35,000	360 35,000	30,700	32,053
Sewer Utility 57						2,600	357 2,600	2,575	19,100
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						16,800	383 16,800	16,700	16,647
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						27,459	447 27,459	27,459	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						81,859	81,859	77,434	67,800
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	41,256	19,857	0	0	0	81,859	142,972	77,434	67,800
Transfers Out 71	10,500						10,500	10,500	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	51,756	19,857	0	0	0	81,859	153,472	147,699	122,400
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	122,688	14,082	20	0	0	116,145	252,915	251,313	246,113

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF New Providence

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	24,905	2,610	0	0			27,515	27,000	28,739
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	24,905	2,610	0	0			27,515	27,000	28,739
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,712	190	0	0			472	1,902	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	21,000						395	21,000	20,980
Subtotal - Other City Taxes (lines 6 thru 11) 12	22,712	190	0	0			22,902	20,980	16,862
Licenses & Permits 13								0	0
Use of Money & Property 14	4,000	200				1,800	6,000	4,705	4,292
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		10,000					400	10,000	9,948
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		7,057					402	7,057	7,026
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	17,057	0	0		0	17,057	17,005	17,342
Charges for Fees & Service:									
Water Utility 20						31,500	404	31,500	31,580
Sewer Utility 21						20,900	405	20,900	20,800
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						17,200	410	17,200	17,000
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	69,600	69,600	69,380	71,113
Special Assessments 34								0	0
Miscellaneous 35	1,500							1,500	3,329
Other Financing Sources:									
Operating Transfers In 36						10,500		10,500	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	10,500	10,500	10,500	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>53,117</b>	<b>20,057</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>81,900</b>	<b>155,074</b>	<b>152,899</b>	<b>160,332</b>
Beginning Fund Balance July 1 41	121,327	13,882	0	0	0	116,104	251,313	246,113	208,181
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>174,444</b>	<b>33,939</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>198,004</b>	<b>406,387</b>	<b>399,012</b>	<b>368,513</b>

**CITY OF New Providence ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	24,905	106	2,610	134	0	161	0					234	27,515	264	27,000	294	28,739
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	24,905	108	2,610	136	0	163	0					236	27,515	266	27,000	296	28,739
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	22,712	111	190	138	0	165	0					239	22,902	269	20,980	299	16,862
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	4,000	113	200	139	0	166	0	194	0	213	1,800	241	6,000	271	4,705	301	4,292
Intergovernmental	84	0	114	17,057	140	0	167	0			216	0	242	17,057	272	17,005	302	17,342
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	69,600	243	69,600	273	69,380	303	71,113
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	1,500	117	0	143	0	170	0	196	0	215	0	245	1,500	275	3,329	305	21,984
Sub-Total Revenues	88	53,117	118	20,057	144	0	171	0	197	0	216	71,400	246	144,574	276	142,399	306	160,332
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	10,500	247	10,500	277	10,500	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	53,117	120	20,057	148	0	175	0	200	0	220	81,900	250	155,074	280	152,899	310	160,332
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	11,114	609	0					623	0			335	11,114	632	11,114	642	11,114
Public Works	601	0	610	19,857					624	0			336	19,857	633	16,453	643	16,962
Health and Social Services	602	100	611	0					625	0			352	100	634	40	644	92
Culture and Recreation	603	8,778	612	0					626	0			371	8,778	635	4,020	645	4,249
Community and Economic Development	604	1,500	613	0					627	0			372	1,500	636	6,625	646	1,469
General Government	605	19,764	614	0					628	0			373	19,764	637	21,513	647	20,714
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	41,256	617	19,857	619	0	622	0	631	0			442	61,113	640	59,765	650	0
Business Type Proprietary: Enterprise & ISF											81,859	374	81,859	641	77,434	651	67,800	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	41,256	125	19,857	153	0	180	0	205	0	225	81,859	255	142,972	285	137,199	315	67,800
Transfers Out	101	10,500	129	0	156	0	184	0	207	0	229	0	259	10,500	289	10,500	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	51,756	130	19,857	157	0	185	0	208	0	230	81,859	260	153,472	290	87,934	320	67,800
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,361	131	200	158	0	186	0	209	0	231	41	261	1,602	291	64,965	321	92,532
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	121,327	132	13,882	159	0	187	0	210	0	232	116,104	262	251,313	292	246,113	322	208,181
<b>Ending Fund Balance June 30</b>	105	122,688	133	14,082	160	0	188	0	211	0	233	116,145	263	252,915	293	311,078	323	300,713

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: New Providence

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	USDA Loan/ sewer	270,900	10-07-93	4,157	11,905		16,062	16,062	0
(2)	F&M Bank/ water mains	85,000		9,115	2,282		11,397	11,397	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			13,272	14,187	0	27,459	27,459	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: New Providence

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **New Providence**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **Providence Township Hall**          

on           **02/19/07**           at           **7:00 p.m.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **11.50037**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

          **641-486-5322**            
phone number

          **Tammy Strait**            
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	27,515	27,000	28,739
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>27,515</b>	<b>27,000</b>	<b>28,739</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	22,902	20,980	16,862
Licenses & Permits	7	0	0	0
Use of Money and Property	8	6,000	4,705	4,292
Intergovernmental	9	17,057	17,005	17,342
Charges for Fees & Service	10	69,600	69,380	71,113
Special Assessments	11	0	0	0
Miscellaneous	12	1,500	3,329	21,984
Other Financing Sources	13	10,500	10,500	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>155,074</b>	<b>152,899</b>	<b>160,332</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	11,114	11,114	11,114
Public Works	16	19,857	16,453	16,962
Health and Social Services	17	100	40	92
Culture and Recreation	18	8,778	4,020	4,249
Community and Economic Development	19	1,500	6,625	1,469
General Government	20	19,764	21,513	20,714
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>61,113</b>	<b>59,765</b>	<b>0</b>
Business Type / Enterprises	24	81,859	77,434	67,800
<b>Total ALL Expenditures</b>	<b>25</b>	<b>142,972</b>	<b>137,199</b>	<b>67,800</b>
Transfers Out	26	10,500	10,500	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>153,472</b>	<b>87,934</b>	<b>67,800</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>1,602</b>	<b>64,965</b>	<b>92,532</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	251,313	246,113	208,181
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>252,915</b>	<b>311,078</b>	<b>300,713</b>