

# 50-469

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Newton County Name: JASPER Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>382,413,702</u>	2b <u>370,582,847</u>	
<b>DEBT SERVICE</b>	3a <u>435,750,657</u>	3b <u>423,919,802</u>	
Ag Land	4a <u>1,110,537</u>		

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	3,097,551	3,001,721		43	8.10000
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	150,000	145,361		52	0.39225
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	103,252	100,057		61	0.27000
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>3,350,803</b>	<b>3,247,139</b>			
384.1	3.00375	Ag Land		26	3,336	3,336		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>3,354,139</b>	<b>3,250,475</b>			<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	668,589	647,905		65	1.74834
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	27,149	26,308		66	0.07099
	Amt Nec	Other Employee Benefits		31	1,078,955	1,045,574		67	2.82143
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>1,774,693</b>	<b>1,719,787</b>		65	<b>4.64077</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>1,774,693</b>	<b>1,719,787</b>			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0		66	0
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>			<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	<b>1,774,693</b>	<b>1,719,787</b>			
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	<b>1,040,562</b>	<b>1,012,312</b>		70	<b>2.38798</b>
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	<b>0</b>	<b>0</b>		71	<b>0</b>
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>6,169,394</b>	<b>5,982,574</b>		72	<b>15.79100</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Newton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	2,300,110	-1,570,824	-1,223,189	-55,904	6,582,746	6,032,939	3,541,944	9,574,883
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	41,780,734	19,544,952	3,288,751	643,738	0	65,258,175	5,997,590	71,255,765
Actual Expenditures Except End Bal (pg 12, line 259) *	3	41,880,249	12,233,302	3,569,991	1,092,202	0	58,775,744	5,271,881	64,047,625
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,200,595	5,740,826	-1,504,429	-504,368	6,582,746	12,515,370	4,267,653	16,783,023
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	2,200,595	5,740,826	-1,504,429	-504,368	6,582,746	12,515,370	4,267,653	16,783,023
Re-Est Revenues	6	66,220,314	5,172,248	2,220,982	23,000	0	73,636,544	8,552,032	82,188,576
Re-Est Expenditures	7	66,374,885	5,198,873	2,215,402	45,200	0	73,834,360	8,618,496	82,452,856
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	2,046,024	5,714,201	-1,498,849	-526,568	6,582,746	12,317,554	4,201,189	16,518,743
(3)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	2,046,024	5,714,201	-1,498,849	-526,568	6,582,746	12,317,554	4,201,189	16,518,743
Revenues	11	48,142,960	6,047,182	2,725,863	338,500	0	57,254,505	6,516,278	63,770,783
Expenditures	12	47,784,317	6,493,757	2,728,262	413,000	0	57,419,336	6,424,169	63,843,505
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	2,404,667	5,267,626	-1,501,248	-601,068	6,582,746	12,152,723	4,293,298	16,446,021

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
<b>GOVERNMENT ACTIVITIES</b>		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>Public Safety</b>										
Police Department/Crime Prevention	1	1,781,064	736,970					325 2,518,034	2,330,593	2,541,699
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	855
Flood Control	4							329 0	0	0
Fire Department	5	1,780,877	800,130					330 2,581,007	2,433,242	2,382,503
Ambulance	6							331 0	0	0
Building Inspections	7	59,256	17,772					332 77,028	77,760	64,731
Miscellaneous Protective Services	8							333 0	0	5,000
Animal Control	9	33,000						349 33,000	36,500	30,158
Other Public Safety	10	1,100						334 1,100	6,200	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>3,655,297</b>	<b>1,554,872</b>			<b>0</b>		<b>5,210,169</b>	<b>4,884,295</b>	<b>5,024,946</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	10,500	722,440					353 732,940	860,043	667,456
Parking - Meter and Off-Street	13							356 0	49,805	0
Street Lighting	14	200,500						324 200,500	204,200	178,664
Traffic Control and Safety	15	53,954	529					326 54,483	32,823	30,319
Snow Removal	16		169,364					354 169,364	0	147,120
Highway Engineering	17							355 0	0	0
Street Cleaning	18		70,908					359 70,908	0	54,272
Airport (if not Enterprise)	19	57,800						365 57,800	57,400	57,183
Garbage (if not Enterprise)	20	725,736						358 725,736	671,000	626,657
Other Public Works	21	355,253	53,316					350 408,569	300,959	347,876
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>1,403,743</b>	<b>1,016,557</b>			<b>0</b>		<b>2,420,300</b>	<b>2,176,230</b>	<b>2,109,547</b>
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24	40,000,000						338 40,000,000	59,100,000	33,629,227
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	500						341 500	500	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	11,000	242,500					343 253,500	217,494	804,681
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>40,011,500</b>	<b>242,500</b>			<b>0</b>		<b>40,254,000</b>	<b>59,317,994</b>	<b>34,433,908</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	694,563	87,117					344 781,680	657,221	664,147
Museum, Band and Theater 32	3,000						345 3,000	0	0
Parks 33	446,414	120,195					346 566,609	539,988	517,754
Recreation 34	104,350	4,890					587 109,240	100,480	93,942
Cemetery 35	138,134	46,451					366 184,585	169,410	164,040
Community Center, Zoo, & Marina 36	17,000						347 17,000	0	17,000
Other Culture and Recreation 37							348 0	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>1,403,461</b>	<b>258,653</b>			0		<b>1,662,114</b>	<b>1,467,099</b>	<b>1,456,883</b>
<b>Community and Economic Development</b>									
Community Beautification 39	38,877	3,836					367 42,713	36,102	35,028
Economic Development 40	81,529	24,967					368 106,496	101,077	245,572
Housing and Urban Renewal 41							369 0	0	7,360,537
Planning & Zoning 42	61,222	18,483					379 79,705	69,985	31,848
Other Com & Econ Development 43	249,775	147,000					370 396,775	352,640	4,486
<b>TOTAL (lines 39 - 43) 44</b>	<b>431,403</b>	<b>194,286</b>			0		<b>625,689</b>	<b>559,804</b>	<b>7,677,471</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	22,600	1,671					375 24,271	22,462	22,853
Clerk, Treasurer, & Finance Adm. 46	417,988	108,524					376 526,512	497,681	544,348
Elections 47	8,200						377 8,200	0	0
Legal Services & City Attorney 48	105,555	26,934					378 132,489	109,869	102,014
City Hall & General Buildings 49	128,500						380 128,500	124,700	113,295
Tort Liability 50		152,000					382 152,000	141,000	141,954
Other General Government 51	196,070	55,710					381 251,780	184,155	190,484
<b>TOTAL (lines 45 - 51) 52</b>	<b>878,913</b>	<b>344,839</b>			0		<b>1,223,752</b>	<b>1,079,867</b>	<b>1,114,948</b>
<b>Debt Service 53</b>			2,728,262						
<b>Capital Projects 54</b>				413,000					
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>47,784,317</b>	<b>3,611,707</b>	<b>2,728,262</b>	<b>413,000</b>	<b>0</b>		<b>54,537,286</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						2,340,000	360 2,340,000	1,718,931	1,921,562
Sewer Utility 57						2,336,373	357 2,336,373	5,103,320	2,074,849
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						1,206,372	383 1,206,372	793,674	688,899
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						444,820	446 444,820	424,585	414,300
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	458,000	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>6,327,565</b>	<b>6,327,565</b>	<b>8,498,510</b>	<b>5,099,610</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>47,784,317</b>	<b>3,611,707</b>	<b>2,728,262</b>	<b>413,000</b>	<b>0</b>	<b>6,327,565</b>	<b>60,864,851</b>	<b>8,498,510</b>	<b>5,099,610</b>
Transfers Out 71		2,882,050					96,604	2,978,654	2,208,455
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>47,784,317</b>	<b>6,493,757</b>	<b>2,728,262</b>	<b>413,000</b>	<b>0</b>	<b>6,424,169</b>	<b>63,843,505</b>	<b>82,452,856</b>	<b>64,047,625</b>
Continuing Appropriation 73				0		0		0	0
<b>Ending Fund Balance June 30 74</b>	<b>2,404,667</b>	<b>5,267,626</b>	<b>-1,501,248</b>	<b>-601,068</b>	<b>6,582,746</b>	<b>4,293,298</b>	<b>16,446,021</b>	<b>16,518,743</b>	<b>16,783,023</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2008**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	3,250,475	1,719,787	1,012,312	0		5,982,574	6,186,189	5,994,989
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,250,475	1,719,787	1,012,312	0		5,982,574	6,186,189	5,994,989
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		2,324,347				2,324,347	1,648,689	15,651,156
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	103,664	54,906	28,250	0		472 186,820	198,331	178,334
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10	273,375					394 273,375	172,140	195,974
Other Local Option Taxes	11	628,092	338,204				395 966,296	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	1,005,131	393,110	28,250	0		1,426,491	370,471	374,308
Licenses & Permits	13	199,400						199,400	225,130
Use of Money & Property	14	182,200	10,800	8,000	0	212,658	413,658	261,858	395,917
Intergovernmental:									
Federal Grants & Reimbursements	15	34,500		313,500			399 348,000	34,500	128,547
State Shared Revenues	16	24,956	1,316,386				400 1,341,342	1,330,476	1,323,061
Other State Grants & Reimbursements	17	56,000					401 56,000	11,000	19,438
Local Grants & Reimbursements	18	52,200					402 52,200	55,401	53,133
Subtotal - Intergovernmental (lines 15 thru 18)	19	167,656	1,316,386	0	313,500	0	1,797,542	1,431,377	1,524,179
Charges for Fees & Service:									
Water Utility	20					2,400,000	404 2,400,000	1,996,458	2,021,117
Sewer Utility	21					2,232,000	405 2,232,000	2,268,246	2,201,492
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24					77,000	408 77,000	82,500	78,449
Airport	25						409 0	0	27,293
Landfill/Garbage	26	649,000				1,253,100	410 1,902,100	1,682,200	1,645,319
Hospital	27	40,000,000					411 40,000,000	59,100,000	34,440,402
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	1,172,771				267,350	413 1,440,121	1,514,439	1,510,050
Subtotal - Charges for Service (lines 20 thru 32)	33	41,821,771	0	0	0	6,229,450	48,051,221	66,643,843	41,924,122
Special Assessments	34	5,000		1,000				6,000	15,647
Miscellaneous	35	287,896	228,500			13,000		529,396	1,257,716
Other Financing Sources:									
Operating Transfers In	36	1,186,931	54,252	1,676,301		61,170		2,978,654	2,468,119
Proceeds of Debt	37							0	1,286,362
Proceeds of Capital Asset Sales	38	36,500			25,000			61,500	138,120
Subtotal-Other Financing Sources (lines 36 thru 38)	39	1,223,431	54,252	1,676,301	25,000	0	61,170	3,040,154	4,964,455
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	48,142,960	6,047,182	2,725,863	338,500	0	6,516,278	63,770,783	82,188,576
Beginning Fund Balance July 1	41	2,046,024	5,714,201	-1,498,849	-526,568	6,582,746	4,201,189	16,518,743	16,783,023
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	50,188,984	11,761,383	1,227,014	-188,068	6,582,746	10,717,467	80,289,526	98,971,599
	424							80,830,648	

**CITY OF Newton ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	3,250,475	106	1,719,787	134	1,012,312	161	0					234	5,982,574	264	6,186,189	294	5,994,989
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	3,250,475	108	1,719,787	136	1,012,312	163	0					236	5,982,574	266	6,186,189	296	5,994,989
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	2,324,347									238	2,324,347	268	1,648,689	298	15,651,156
Other City Taxes	81	1,005,131	111	393,110	138	28,250	165	0					239	1,426,491	269	370,471	299	374,308
Licenses & Permits	82	199,400	112	0							212	0	240	199,400	270	198,300	300	225,130
Use of Money and Property	83	182,200	113	10,800	139	8,000	166	0	194	0	213	212,658	241	413,658	271	261,858	301	395,917
Intergovernmental	84	167,656	114	1,316,386	140	0	167	313,500			216	0	242	1,797,542	272	1,431,377	302	1,524,179
Charges for Fees & Service	85	41,821,771	115	0	141	0	168	0	195	0	214	6,229,450	243	48,051,221	273	66,643,843	303	41,924,122
Special Assessments	86	5,000	116	0	142	1,000	169	0			215	0	244	6,000	274	2,000	304	15,647
Miscellaneous	87	287,896	117	228,500	143	0	170	0	196	0	215	13,000	245	529,396	275	481,394	305	1,257,716
Sub-Total Revenues	88	46,919,529	118	5,992,930	144	1,049,562	171	313,500	197	0	216	6,455,108	246	60,730,629	276	77,224,121	306	67,363,164
<b>Other Financing Sources:</b>																		
Transfers In	89	1,186,931	119	54,252	145	1,676,301	172	0	198	0	217	61,170	247	2,978,654	277	2,208,455	307	2,468,119
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	2,700,000	308	1,286,362
Proceeds of Capital Asset Sales	91	36,500			147	0	174	25,000	199	0	219	0	249	61,500	279	56,000	309	138,120
<b>Total Revenues and Other Sources</b>	92	48,142,960	120	6,047,182	148	2,725,863	175	338,500	200	0	220	6,516,278	250	63,770,783	280	82,188,576	310	71,255,765
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	3,655,297	609	1,554,872					623	0			335	5,210,169	632	4,884,295	642	5,024,946
Public Works	601	1,403,743	610	1,016,557					624	0			336	2,420,300	633	2,176,230	643	2,109,547
Health and Social Services	602	40,011,500	611	242,500					625	0			352	40,254,000	634	59,317,994	644	34,433,908
Culture and Recreation	603	1,403,461	612	258,653					626	0			371	1,662,114	635	1,467,099	645	1,456,883
Community and Economic Development	604	431,403	613	194,286					627	0			372	625,689	636	559,804	646	7,677,471
General Government	605	878,913	614	344,839					628	0			373	1,223,752	637	1,079,867	647	1,114,948
Debt Service	606	0	615	0	618	2,728,262			629	0			440	2,728,262	638	2,215,402	648	3,569,991
Capital Projects	607	0	616	0			621	413,000			630	0	441	413,000	639	45,200	649	1,092,202
<b>Total Government Activities Expenditures</b>	608	47,784,317	617	3,611,707	619	2,728,262	622	413,000	631	0			442	54,537,286	640	71,745,891	650	0
Business Type Proprietary: Enterprise & ISF											632	6,327,565	374	6,327,565	641	8,498,510	651	5,099,610
<b>Total Gov &amp; Bus Type Expenditures</b>	97	47,784,317	125	3,611,707	153	2,728,262	180	413,000	205	0	225	6,327,565	255	60,864,851	285	80,244,401	315	5,099,610
Transfers Out	101	0	129	2,882,050	156	0	184	0	207	0	229	96,604	259	2,978,654	289	2,208,455	319	2,468,119
<b>Total ALL Expenditures/Transfers Out</b>	102	47,784,317	130	6,493,757	157	2,728,262	185	413,000	208	0	230	6,424,169	260	63,843,505	290	10,706,965	320	7,567,729
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	358,643	131	-446,575	158	-2,399	186	-74,500	209	0	231	92,109	261	-72,722	291	71,481,611	321	63,688,036
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	2,046,024	132	5,714,201	159	-1,498,849	187	-526,568	210	6,582,746	232	4,201,189	262	16,518,743	292	16,783,023	322	9,574,883
<b>Ending Fund Balance June 30</b>	105	2,404,667	133	5,267,626	160	-1,501,248	188	-601,068	211	6,582,746	233	4,293,298	263	16,446,021	293	88,264,634	323	73,262,919

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Newton

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO Bond 1995B	580,000	June 1995	55,000	13,050	400	68,450	68,450	0
(2)	GO Bond 1999A	1,440,000	June 1999	100,000	32,233	400	132,633	20,271	112,362
(3)	GO Bond 1999B	720,000	June 1999	50,000	28,373	400	78,773	78,773	0
(4)	GO Bond 2001A	2,040,000	April 2001	125,000	64,920	400	190,320	47,480	142,840
(5)	GO Bond 2001B	235,000	April 2001	25,000	8,488	400	33,888	33,888	0
(6)	Fountail Hills Loan Notes Taxable	245,000	May 2001	25,000	7,700	400	33,100	0	33,100
(7)	Fountain Hills Loan Notes Non-Taxable	75,000	May 2001	10,000	2,140	400	12,540	0	12,540
(8)	GO Bond 2002A	2,225,000	May 2002	90,000	3,488	400	93,888	24,139	69,749
(9)	GO Bond 2002B	1,785,000	October 2002	285,000	10,688	400	296,088	296,088	0
(10)	Kansas State Bank = Ambulance Lease	257,790		72,012	2,988	0	75,000	75,000	0
(11)	Sewer Revenue Notes	1,890,000	March 2003	200,000	12,718	0	212,718	212,718	0
(12)	Sewer State Revolving Funds	2,261,000	December 2003	95,000	57,270	5,173	157,443	157,443	0
(13)	GO Bond 2003A	1,515,000	December 2003	85,000	42,538	400	127,938		127,938
(14)	GO Bond 2003B	725,000	December 2003	75,000	27,818	400	103,218	103,218	0
(15)	GO Bond 2004A	1,060,000	January 2004	110,000	26,175	400	136,575	0	136,575
(16)	GO Bond 2004B	1,665,000	September 2004	110,000	59,687	400	170,087	0	170,087
(17)	GO Bond 2004C	1,135,000	September 2004	125,000	46,300	400	171,700	171,700	0
(18)	Revenue Bond 2006A	3,721,000	February 2006	0	346,261	0	346,261	346,261	0
(19)	GO Bond 2006B	9,700,000	May 2006	0	450,119	400	450,519	450,519	0
(20)	GO Bond 2006C	1,290,000	April 2006	235,000	38,280	400	273,680	38,309	235,371
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			<b>1,872,012</b>	<b>1,281,234</b>	<b>11,573</b>	<b>3,164,819</b>	<b>2,124,257</b>	<b>1,040,562</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Newton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,040,562

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Newton, Iowa

The City Council will conduct a public hearing on the proposed Budget at City of Newton Council Chambers

on 03/05/07 at 5:30pm  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.79100

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-792-2787  
phone number

Candice Van Zee  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	5,982,574	6,186,189	5,994,989
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>5,982,574</b>	<b>6,186,189</b>	<b>5,994,989</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,324,347	1,648,689	15,651,156
Other City Taxes	6	1,426,491	370,471	374,308
Licenses & Permits	7	199,400	198,300	225,130
Use of Money and Property	8	413,658	261,858	395,917
Intergovernmental	9	1,797,542	1,431,377	1,524,179
Charges for Fees & Service	10	48,051,221	66,643,843	41,924,122
Special Assessments	11	6,000	2,000	15,647
Miscellaneous	12	529,396	481,394	1,257,716
Other Financing Sources	13	3,040,154	4,964,455	3,892,601
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>63,770,783</b>	<b>82,188,576</b>	<b>71,255,765</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	5,210,169	4,884,295	5,024,946
Public Works	16	2,420,300	2,176,230	2,109,547
Health and Social Services	17	40,254,000	59,317,994	34,433,908
Culture and Recreation	18	1,662,114	1,467,099	1,456,883
Community and Economic Development	19	625,689	559,804	7,677,471
General Government	20	1,223,752	1,079,867	1,114,948
Debt Service	21	2,728,262	2,215,402	3,569,991
Capital Projects	22	413,000	45,200	1,092,202
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>54,537,286</b>	<b>71,745,891</b>	<b>0</b>
Business Type / Enterprises	24	6,327,565	8,498,510	5,099,610
<b>Total ALL Expenditures</b>	<b>25</b>	<b>60,864,851</b>	<b>80,244,401</b>	<b>5,099,610</b>
Transfers Out	26	2,978,654	2,208,455	2,468,119
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>63,843,505</b>	<b>10,706,965</b>	<b>7,567,729</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-72,722</b>	<b>71,481,611</b>	<b>63,688,036</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	16,518,743	16,783,023	9,574,883
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>16,446,021</b>	<b>88,264,634</b>	<b>73,262,919</b>