

06-039

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Newhall County Name: BENTON Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	17,116,771	2b		16,689,460
		DEBT SERVICE	3a	20,666,617	3b		20,239,306
	Ag Land	4a					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	138,646	135,185	43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	2,311	2,253	47	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	13,000	12,675	52	0.75949
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	153,957	150,113		
384.1	3.00375		Ag Land		26	0	0	63	0
Total General Fund Tax Levies (25 + 26)					27	153,957	150,113		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	5,250	5,119		0.30672
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	5,250	5,119	65	0.30672
Sub Total Special Revenue Levies (28+32)					33	5,250	5,119		
Valuation									
386	As Req								
			With Gas & Elec				Without Gas & Elec		
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	5,250	5,119		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	159,207	155,232	72	9.30121

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Newhall

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	108,733	345,653	-77,447	-1,574		375,365	262,344	637,709
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	371,250	271,541	91,771	0	0	734,562	273,980	1,008,542
Actual Expenditures Except End Bal (pg 12, line 259) *	3	323,195	215,328	114,672		0	653,195	325,683	978,878
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	156,788	401,866	-100,348	-1,574	0	456,732	210,641	667,373
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	156,788	401,866	-100,348	-1,574	0	456,732	210,641	667,373
Re-Est Revenues	6	416,447	221,485	45,300	0	0	683,232	217,000	900,232
Re-Est Expenditures	7	458,721	179,900	45,300	0	0	683,921	282,707	966,628
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	114,514	443,451	-100,348	-1,574	0	456,043	144,934	600,977
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	114,514	443,451	-100,348	-1,574	0	456,043	144,934	600,977
Revenues	11	560,457	212,200	45,300	1,574	0	819,531	203,000	1,022,531
Expenditures	12	559,818	198,354	45,300	0	0	803,472	254,116	1,057,588
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	115,153	457,297	-100,348	0	0	472,102	93,818	565,920

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	15,500					325	15,500	15,500	14,040
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	258,340					330	258,340	42,211	40,520
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	3,050					333	3,050	5,400	0
Animal Control	9	125					349	125	100	95
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	277,015	0		0		277,015	63,211	54,655	
Public Works										
Roads, Bridges, & Sidewalks	12	8,900	84,554				353	93,454	123,765	129,291
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		15,000				324	15,000	15,000	13,300
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	4,273
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	62,500					358	62,500	62,500	58,092
Other Public Works	21		3,000				350	3,000	2,600	2,383
TOTAL (lines 12 - 21)	22	71,400	102,554		0		173,954	203,865	207,339	
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	36,075						344 36,075	36,100	36,876
Museum, Band and Theater 32							345 0	0	0
Parks 33	39,029						346 39,029	79,045	27,262
Recreation 34	10,000						587 10,000	10,000	5,000
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	4,000	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	85,104	0			0		85,104	129,145	69,138
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	1,550						379 1,550	1,000	853
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,550	0			0		1,550	1,000	853
General Government									
Mayor, Council, & City Manager 45	4,000						375 4,000	3,765	3,798
Clerk, Treasurer, & Finance Adm. 46	18,325						376 18,325	15,500	14,789
Elections 47	1,500						377 1,500	1,000	745
Legal Services & City Attorney 48	2,000						378 2,000	2,000	1,125
City Hall & General Buildings 49	5,900						380 5,900	8,500	9,082
Tort Liability 50							382 0	0	0
Other General Government 51	16,450						381 16,450	15,850	14,742
TOTAL (lines 45 - 51) 52	48,175	0			0		48,175	46,615	44,281
Debt Service 53			45,300					45,300	22,901
Capital Projects 54	75,000							75,000	67,130
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	558,244	102,554	45,300	0	0		706,098		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						172,108	360 172,108	156,857	202,030
Sewer Utility 57						82,008	357 82,008	80,550	54,064
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	45,300	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						254,116	254,116	282,707	256,094
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	558,244	102,554	45,300	0	0	254,116	960,214	282,707	256,094
Transfers Out 71	1,574	95,800						97,374	116,552
Total Expenditures & Other Financing Uses (lines 71 +72) 72	559,818	198,354	45,300	0	0	254,116	1,057,588	966,628	838,943
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	115,153	457,297	-100,348	0	0	93,818	565,920	600,977	667,373

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Newhall

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	150,113	5,119	0	0			155,232	142,684	141,371	
Less: Uncollected Property Taxes - Levy Year							0	0	0	
Net Current Property Taxes (line 1 minus line 2)	150,113	5,119	0	0			155,232	142,684	141,371	
Delinquent Property Taxes							0	0	809	
TIF Revenues		80,000					80,000	95,000	110,087	
Other City Taxes:										
Utility Tax Replacement Excise Taxes	3,844	131	0	0			472 3,975	4,148	3,883	
Parimutuel wager tax							473 0	0	0	
Gaming wager tax							474 0	0	0	
Mobile Home Taxes							393 0	0	0	
Hotel/Motel Taxes							394 0	0	0	
Other Local Option Taxes		48,000					395 48,000	50,000	81,693	
Subtotal - Other City Taxes (lines 6 thru 11)	3,844	48,131	0	0			51,975	54,148	85,576	
Licenses & Permits	1,700						1,700	2,300	1,705	
Use of Money & Property	10,000						10,000	23,000	4,907	
Intergovernmental:										
Federal Grants & Reimbursements	140,000						399 140,000	0	0	
State Shared Revenues		71,300					400 71,300	72,000	74,382	
Other State Grants & Reimbursements							401 0	600	1,752	
Local Grants & Reimbursements	52,000	5,800					402 57,800	20,000	14,190	
Subtotal - Intergovernmental (lines 15 thru 18)	192,000	77,100	0	0		0	269,100	92,600	90,324	
Charges for Fees & Service:										
Water Utility						135,000	404 135,000	146,000	136,211	
Sewer Utility						68,000	405 68,000	71,000	70,142	
Electric Utility							406 0	0	0	
Gas Utility							407 0	0	0	
Parking							408 0	0	0	
Airport							409 0	0	0	
Landfill/Garbage	64,000						410 64,000	64,000	61,540	
Hospital							411 0	0	0	
Transit							412 0	0	0	
Cable TV, Internet & Telephone							429 0	0	0	
Housing Authority							430 0	0	0	
Storm Water Utility							431 0	0	0	
Other Fees & Charges for Service	16,900	1,850					413 18,750	22,215	8,825	
Subtotal - Charges for Service (lines 20 thru 32)	80,900	1,850	0	0	0	203,000	285,750	303,215	276,718	
Special Assessments								0	0	
Miscellaneous	71,400							71,400	137,500	40,558
Other Financing Sources:										
Operating Transfers In	50,500		45,300	1,574				97,374	49,785	116,552
Proceeds of Debt								0	0	
Proceeds of Capital Asset Sales								0	0	
Subtotal-Other Financing Sources (lines 36 thru 38)	50,500	0	45,300	1,574	0	0	97,374	49,785	116,552	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	560,457	212,200	45,300	1,574	0	203,000	1,022,531	900,232	868,607	
Beginning Fund Balance July 1	114,514	443,451	-100,348	-1,574	0	144,934	600,977	667,373	637,709	
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	674,971	655,651	-55,048	0	0	347,934	1,623,508	1,567,605	1,506,316	

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	150,113	106	5,119	134	0	161	0					234	155,232	264	142,684	294	141,371	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	150,113	108	5,119	136	0	163	0					236	155,232	266	142,684	296	141,371	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	809	
TIF Revenues			110	80,000									238	80,000	268	95,000	298	110,087	
Other City Taxes	81	3,844	111	48,131	138	0	165	0					239	51,975	269	54,148	299	85,576	
Licenses & Permits	82	1,700	112	0							212	0	240	1,700	270	2,300	300	1,705	
Use of Money and Property	83	10,000	113	0	139	0	166	0	194	0	213	0	241	10,000	271	23,000	301	4,907	
Intergovernmental	84	192,000	114	77,100	140	0	167	0			426	0	242	269,100	272	92,600	302	90,324	
Charges for Fees & Service	85	80,900	115	1,850	141	0	168	0	195	0	214	203,000	243	285,750	273	303,215	303	276,718	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	71,400	117	0	143	0	170	0	196	0	215	0	245	71,400	275	137,500	305	40,558	
Sub-Total Revenues	88	509,957	118	212,200	144	0	171	0	197	0	216	203,000	246	925,157	276	850,447	306	752,055	
Other Financing Sources:																			
Transfers In	89	50,500	119	0	145	45,300	172	1,574	198	0	217	0	247	97,374	277	49,785	307	116,552	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	560,457	120	212,200	148	45,300	175	1,574	200	0	220	203,000	250	1,022,531	280	900,232	310	868,607	
Expenditures & Other Financing Uses																			
Public Safety	600	277,015	609	0					623	0			335	277,015	632	63,211	642	54,655	
Public Works	601	71,400	610	102,554					624	0			336	173,954	633	203,865	643	207,339	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	85,104	612	0					626	0			371	85,104	635	129,145	645	69,138	
Community and Economic Development	604	1,550	613	0					627	0			372	1,550	636	1,000	646	853	
General Government	605	48,175	614	0					628	0			373	48,175	637	46,615	647	44,281	
Debt Service	606	0	615	0	618	45,300			629	0			440	45,300	638	45,300	648	22,901	
Capital Projects	607	75,000	616	0			621	0	630	0			441	75,000	639	145,000	649	67,130	
Total Government Activities Expenditures	608	558,244	617	102,554	619	45,300	622	0	631	0			442	706,098	640	634,136	650	0	
Business Type Proprietary: Enterprise & ISF																			
Total Gov & Bus Type Expenditures	97	558,244	125	102,554	153	45,300	180	0	205	0	225	254,116	255	960,214	285	916,843	315	256,094	
Transfers Out	101	1,574	129	95,800	156	0	184	0	207	0	229	0	259	97,374	289	49,785	319	116,552	
Total ALL Expenditures/Transfers Out	102	559,818	130	198,354	157	45,300	185	0	208	0	230	254,116	260	1,057,588	290	332,492	320	372,646	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	639	131	13,846	158	0	186	1,574	209	0	231	-51,116	261	-35,057	291	567,740	321	495,961	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	114,514	132	443,451	159	-100,348	187	-1,574	210	0	232	144,934	262	600,977	292	667,373	322	637,709	
Ending Fund Balance June 30	105	115,153	133	457,297	160	-100,348	188	0	211	0	233	93,818	263	565,920	293	1,235,113	323	1,133,670	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Newhall

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Improvement Project (mains/Tower) (SRF) G.O. Tif	527,000	July 02	33,000	12,252		45,252	45,252	0
(2)	Water Improvement Project (mains/Tower) (SRF) Rev. Bond	527,000	July 02	21,000	15,145		36,145	36,145	0
(3)	Water Treatment Plant Improvement Rev. Bond	100,000	Feb 05	9,028	3,525		12,553	12,553	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			63,028	30,922	0	93,950	93,950	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Newhall

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

