

04-021

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Mystic County Name: APPANOOSE Date Budget Adopted: 04/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>3,815,311</u>	2b <u>3,549,874</u>
DEBT SERVICE	3a <u>3,815,311</u>	3b <u>3,549,874</u>
Ag Land	4a <u>435,311</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	30,904	28,754	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	515	479	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	8,973	8,349	52	2.35184	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	40,392	37,582			
384.1	3.00375	Ag Land		26	1,308	1,308	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	41,700	38,890			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,030	958	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,200	5,769		1.62503	
	Amt Nec	Other Employee Benefits		31	7,200	6,699		1.88713	
Total Employee Benefit Levies (29,30,31)				32	13,400	12,468	65	3.51216	
Sub Total Special Revenue Levies (28+32)				33	14,430	13,426			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)		(B)	34		0	66	0	
SSMID 2	(A)		(B)	35		0	67	0	
SSMID 3	(A)		(B)	36		0	68	0	
SSMID 4	(A)		(B)	35a		0	69	0	
SSMID 5	(A)		(B)	36a		0	565	0	
SSMID 6	(A)		(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	14,430	13,426			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	20,468	19,044	70	5.36470	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	76,598	71,360	72	19.73370	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Mystic

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	76,329	97,199	72			173,600	97,745	271,345
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	83,895	97,434	3,395			184,724	87,672	272,396
Actual Expenditures Except End Bal (pg 12, line 259) *	3	109,728	105,798	3,500			219,026	117,401	336,427
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	50,496	88,835	-33	0	0	139,298	68,016	207,314
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	50,496	88,835	-33	0	0	139,298	68,016	207,314
Re-Est Revenues	6	119,469	63,615	20,843	0	0	203,927	92,000	295,927
Re-Est Expenditures	7	118,430	62,100	3,500	0	0	184,030	90,000	274,030
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	51,535	90,350	17,310	0	0	159,195	70,016	229,211
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	51,535	90,350	17,310	0	0	159,195	70,016	229,211
Revenues	11	120,700	63,630	20,468	0	0	204,798	92,000	296,798
Expenditures	12	118,430	62,100	3,500	0	0	184,030	90,000	274,030
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	53,805	91,880	34,278	0	0	179,963	72,016	251,979

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	1,100
Jail	2						328	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	11,000					330	11,000	37,027
Ambulance	6	1,000					331	1,000	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	2,000					333	2,000	0
Animal Control	9	1,000					349	1,000	0
Other Public Safety	10	2,000					334	2,000	0
TOTAL (lines 1 - 10)	11	17,000	0		0		17,000	17,000	38,127
Public Works									
Roads, Bridges, & Sidewalks	12	17,000	43,000				353	60,000	53,475
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		10,000				324	10,000	17,355
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,000				354	1,000	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	510					358	510	0
Other Public Works	21	16,300					350	16,300	43,114
TOTAL (lines 12 - 21)	22	33,810	54,000		0		87,810	87,810	113,944
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26	320					340	320	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	320	0		0		320	320	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	300						344 300	300	0
Museum, Band and Theater 32							345 0	0	0
Parks 33	300						346 300	300	0
Recreation 34							587 0	0	0
Cemetery 35	1,000						366 1,000	1,000	0
Community Center, Zoo, & Marina 36	5,000						347 5,000	5,000	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	6,600	0			0		6,600	6,600	0
Community and Economic Development									
Community Beautification 39		500					367 500	500	13,095
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	500			0		500	500	13,095
General Government									
Mayor, Council, & City Manager 45	2,200	300					375 2,500	2,500	1,172
Clerk, Treasurer, & Finance Adm. 46	12,000	7,300					376 19,300	19,300	16,069
Elections 47	500						377 500	500	0
Legal Services & City Attorney 48	1,000						378 1,000	1,000	0
City Hall & General Buildings 49	35,000						380 35,000	35,000	33,114
Tort Liability 50							382 0	0	0
Other General Government 51	10,000						381 10,000	10,000	5
TOTAL (lines 45 - 51) 52	60,700	7,600			0		68,300	68,300	50,360
Debt Service 53			3,500						
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	118,430	62,100	3,500	0	0		184,030		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						50,000	360 50,000	50,000	65,044
Sewer Utility 57						40,000	357 40,000	40,000	35,014
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	17,343
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						90,000	90,000	90,000	117,401
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	118,430	62,100	3,500	0	0	90,000	274,030	90,000	117,401
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	118,430	62,100	3,500	0	0	90,000	274,030	274,030	336,427
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	53,805	91,880	34,278	0	0	72,016	251,979	229,211	207,314

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Mystic

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	38,890	13,426	19,044	0		71,360	70,285	54,424
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	38,890	13,426	19,044	0		71,360	70,285	54,424
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	2,810	1,004	1,424	0		472 5,238	5,442	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	30,000					395 30,000	30,000	36,939
Subtotal - Other City Taxes (lines 6 thru 11)	12	32,810	1,004	1,424	0		35,238	35,442	36,939
Licenses & Permits	13	200					200	200	390
Use of Money & Property	14	1,000					1,000	1,000	3,228
Intergovernmental:									
Federal Grants & Reimbursements	15	40,000					399 40,000	40,000	30,753
State Shared Revenues	16		49,000				400 49,000	49,000	49,501
Other State Grants & Reimbursements	17						401 0	0	0
Local Grants & Reimbursements	18	7,000					402 7,000	7,000	0
Subtotal - Intergovernmental (lines 15 thru 18)	19	47,000	49,000	0	0	0	96,000	96,000	80,254
Charges for Fees & Service:									
Water Utility	20					52,000	404 52,000	52,000	48,379
Sewer Utility	21					40,000	405 40,000	40,000	37,683
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26						410 0	0	0
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32						413 0	0	8,926
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	92,000	92,000	92,000	94,988
Special Assessments	34						0	0	0
Miscellaneous	35	800	200				1,000	1,000	2,173
Other Financing Sources:									
Operating Transfers In	36						0	0	0
Proceeds of Debt	37						0	0	0
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	120,700	63,630	20,468	0	92,000	296,798	295,927	272,396
Beginning Fund Balance July 1	41	51,535	90,350	17,310	0	70,016	229,211	207,314	271,345
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	172,235	153,980	37,778	0	162,016	526,009	503,241	543,741

CITY OF Mystic ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	38,890	106	13,426	134	19,044	161	0					234	71,360	264	70,285	294	54,424
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	38,890	108	13,426	136	19,044	163	0					236	71,360	266	70,285	296	54,424
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	32,810	111	1,004	138	1,424	165	0					239	35,238	269	35,442	299	36,939
Licenses & Permits	82	200	112	0							212	0	240	200	270	200	300	390
Use of Money and Property	83	1,000	113	0	139	0	166	0	194	0	213	0	241	1,000	271	1,000	301	3,228
Intergovernmental	84	47,000	114	49,000	140	0	167	0			426	0	242	96,000	272	96,000	302	80,254
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	92,000	243	92,000	273	92,000	303	94,988
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	800	117	200	143	0	170	0	196	0	215	0	245	1,000	275	1,000	305	2,173
Sub-Total Revenues	88	120,700	118	63,630	144	20,468	171	0	197	0	216	92,000	246	296,798	276	295,927	306	272,396
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	120,700	120	63,630	148	20,468	175	0	200	0	220	92,000	250	296,798	280	295,927	310	272,396
Expenditures & Other Financing Uses																		
Public Safety	600	17,000	609	0					623	0			335	17,000	632	17,000	642	38,127
Public Works	601	33,810	610	54,000					624	0			336	87,810	633	87,810	643	113,944
Health and Social Services	602	320	611	0					625	0			352	320	634	320	644	0
Culture and Recreation	603	6,600	612	0					626	0			371	6,600	635	6,600	645	0
Community and Economic Development	604	0	613	500					627	0			372	500	636	500	646	13,095
General Government	605	60,700	614	7,600					628	0			373	68,300	637	68,300	647	50,360
Debt Service	606	0	615	0	618	3,500			629	0			440	3,500	638	3,500	648	3,500
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	118,430	617	62,100	619	3,500	622	0	631	0			442	184,030	640	184,030	650	0
Business Type Proprietary: Enterprise & ISF											90,000	374	90,000	641	90,000	651	117,401	
Total Gov & Bus Type Expenditures	97	118,430	125	62,100	153	3,500	180	0	205	0	225	90,000	255	274,030	285	274,030	315	117,401
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	118,430	130	62,100	157	3,500	185	0	208	0	230	90,000	260	274,030	290	90,000	320	117,401
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,270	131	1,530	158	16,968	186	0	209	0	231	2,000	261	22,768	291	205,927	321	154,995
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	51,535	132	90,350	159	17,310	187	0	210	0	232	70,016	262	229,211	292	207,314	322	271,345
Ending Fund Balance June 30	105	53,805	133	91,880	160	34,278	188	0	211	0	233	72,016	263	251,979	293	413,241	323	426,340

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Mystic

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	20,468

