

20-169

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Murray County Name: CLARKE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	7,873,621	2b		7,580,120
		DEBT SERVICE	3a	7,873,621	3b		7,580,120
Ag Land	4a	138,920					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	63,776	61,399	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	1,063	1,023	47	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	25,000	24,068	52	3.17516
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	89,839	86,490		
384.1	3.00375		Ag Land		26	417	417	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	90,256	86,907		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	2,126	2,047	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	2,126	2,047		
		Valuation							
386	As Req								
			With Gas & Elec						
			Without Gas & Elec						
SSMID 1	(A)	(B)			34		0	66	0
SSMID 2	(A)	(B)			35		0	67	0
SSMID 3	(A)	(B)			36		0	68	0
SSMID 4	(A)	(B)			35a		0	69	0
SSMID 5	(A)	(B)			36a		0	565	0
SSMID 6	(A)	(B)			37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	2,126	2,047		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	36,250	34,899	70	4.60398
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	128,632	123,853	72	16.28414

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Murray

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	165,346	228,818	18,605			412,769	320,570	733,339
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	186,299	92,335	39,030			317,664	243,302	560,966
Actual Expenditures Except End Bal (pg 12, line 259) *	3	193,687	140,414	34,400			368,501	220,451	588,952
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	157,958	180,739	23,235	0	0	361,932	343,421	705,353
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	157,958	180,739	23,235	0	0	361,932	343,421	705,353
Re-Est Revenues	6	142,291	2,853	32,776	0	0	177,920	233,631	411,551
Re-Est Expenditures	7	152,711	111,386	32,838	0	0	296,935	223,751	520,686
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	147,538	72,206	23,173	0	0	242,917	353,301	596,218
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	147,538	72,206	23,173	0	0	242,917	353,301	596,218
Revenues	11	151,656	66,126	36,250	0	0	254,032	209,979	464,011
Expenditures	12	239,344	107,807	36,250	0	0	383,401	209,979	593,380
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	59,850	30,525	23,173	0	0	113,548	353,301	466,849

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	34,000					325 34,000	34,000	28,541
Jail	2						327 0	0	0
Emergency Management	3						328 0	0	0
Flood Control	4						329 0	0	0
Fire Department	5	5,000					330 5,000	5,000	7,535
Ambulance	6						331 0	0	0
Building Inspections	7						332 0	0	0
Miscellaneous Protective Services	8						333 0	0	0
Animal Control	9						349 0	0	167
Other Public Safety	10						334 0	0	0
TOTAL (lines 1 - 10)	11	39,000	0		0		39,000	39,000	36,243
Public Works									
Roads, Bridges, & Sidewalks	12		94,807				353 94,807	98,386	115,609
Parking - Meter and Off-Street	13						356 0	0	0
Street Lighting	14		10,000				324 10,000	10,000	11,628
Traffic Control and Safety	15						326 0	0	0
Snow Removal	16		3,000				354 3,000	3,000	0
Highway Engineering	17						355 0	0	0
Street Cleaning	18						359 0	0	0
Airport (if not Enterprise)	19						365 0	0	0
Garbage (if not Enterprise)	20						358 0	0	0
Other Public Works	21						350 0	0	0
TOTAL (lines 12 - 21)	22	0	107,807		0		107,807	111,386	127,237
Health and Social Services									
Welfare Assistance	23						337 0	0	0
City Hospital	24						338 0	0	0
Payments to Private Hospitals	25						339 0	0	0
Health Regulation and Inspection	26						340 0	0	0
Water, Air, and Mosquito Control	27						341 0	0	0
Community Mental Health	28						342 0	0	0
Other Health and Social Services	29						343 0	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	11,945						344 11,945	9,500	11,903
Museum, Band and Theater 32							345 0	0	0
Parks 33	14,240						346 14,240	11,650	15,672
Recreation 34							587 0	0	0
Cemetery 35	1,000						366 1,000	1,000	1,000
Community Center, Zoo, & Marina 36	6,891						347 6,891	5,950	3,746
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	34,076	0			0		34,076	28,100	32,321
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	1,450						375 1,450	1,450	1,507
Clerk, Treasurer, & Finance Adm. 46	26,000						376 26,000	6,000	17,700
Elections 47	500						377 500	500	700
Legal Services & City Attorney 48	3,000						378 3,000	5,000	9,426
City Hall & General Buildings 49	68,880						380 68,880	25,000	99,037
Tort Liability 50							382 0	0	0
Other General Government 51	66,438						381 66,438	47,661	0
TOTAL (lines 45 - 51) 52	166,268	0			0		166,268	85,611	128,370
Debt Service 53			36,250					36,250	32,838
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	239,344	107,807	36,250	0	0		383,401		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						119,735	360 119,735	127,872	120,245
Sewer Utility 57						40,409	357 40,409	39,824	36,606
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						49,835	383 49,835	56,055	56,630
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						209,979	209,979	223,751	213,481
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	239,344	107,807	36,250	0	0	209,979	593,380	223,751	213,481
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	239,344	107,807	36,250	0	0	209,979	593,380	520,686	537,652
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	59,850	30,525	23,173	0	0	353,301	466,849	596,218	705,353

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Murray

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	86,907	2,047	34,899	0			123,853	120,703	113,043
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	86,907	2,047	34,899	0			123,853	120,703	113,043
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,349	79	1,351	0			4,779	3,500	3,438
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes							0	0	0
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes	57,000						57,000	50,867	48,166
Subtotal - Other City Taxes (lines 6 thru 11)	60,349	79	1,351	0			61,779	54,367	51,604
Licenses & Permits	1,400						1,400	1,350	1,209
Use of Money & Property	3,000						3,000	1,500	1,120
Intergovernmental:									
Federal Grants & Reimbursements							0	0	0
State Shared Revenues		64,000					64,000	0	64,134
Other State Grants & Reimbursements							0	0	51,441
Local Grants & Reimbursements							0	0	4,246
Subtotal - Intergovernmental (lines 15 thru 18)	0	64,000	0	0		0	64,000	0	119,821
Charges for Fees & Service:									
Water Utility						119,735	119,735	128,362	109,756
Sewer Utility						40,409	40,409	46,848	47,631
Electric Utility							0	0	0
Gas Utility							0	0	0
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage						49,835	49,835	58,421	58,915
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone							0	0	0
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service							0	0	6,567
Subtotal - Charges for Service (lines 20 thru 32)	0	0	0	0	0	209,979	209,979	233,631	222,869
Special Assessments							0	0	0
Miscellaneous							0	0	0
Other Financing Sources:									
Operating Transfers In							0	0	0
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	151,656	66,126	36,250	0	0	209,979	464,011	411,551	509,666
Beginning Fund Balance July 1	147,538	72,206	23,173	0	0	353,301	596,218	705,353	733,339
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	299,194	138,332	59,423	0	0	563,280	1,060,229	1,116,904	1,243,005

CITY OF Murray ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	86,907	106	2,047	134	34,899	161	0					234	123,853	264	120,703	294	113,043	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	86,907	108	2,047	136	34,899	163	0					236	123,853	266	120,703	296	113,043	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	60,349	111	79	138	1,351	165	0					239	61,779	269	54,367	299	51,604	
Licenses & Permits	82	1,400	112	0							212	0	240	1,400	270	1,350	300	1,209	
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	0	241	3,000	271	1,500	301	1,120	
Intergovernmental	84	0	114	64,000	140	0	167	0			426	0	242	64,000	272	0	302	119,821	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	209,979	243	209,979	273	233,631	303	222,869	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0	
Sub-Total Revenues	88	151,656	118	66,126	144	36,250	171	0	197	0	216	209,979	246	464,011	276	411,551	306	509,666	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	151,656	120	66,126	148	36,250	175	0	200	0	220	209,979	250	464,011	280	411,551	310	509,666	
Expenditures & Other Financing Uses																			
Public Safety	600	39,000	609	0					623	0			335	39,000	632	39,000	642	36,243	
Public Works	601	0	610	107,807					624	0			336	107,807	633	111,386	643	127,237	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	34,076	612	0					626	0			371	34,076	635	28,100	645	32,321	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	166,268	614	0					628	0			373	166,268	637	85,611	647	128,370	
Debt Service	606	0	615	0	618	36,250			629	0			440	36,250	638	32,838	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	239,344	617	107,807	619	36,250	622	0	631	0			442	383,401	640	296,935	650	0	
Business Type Proprietary: Enterprise & ISF											209,979	374	209,979	641	223,751	651	213,481		
Total Gov & Bus Type Expenditures	97	239,344	125	107,807	153	36,250	180	0	205	0	225	209,979	255	593,380	285	520,686	315	213,481	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	239,344	130	107,807	157	36,250	185	0	208	0	230	209,979	260	593,380	290	223,751	320	213,481	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-87,688	131	-41,681	158	0	186	0	209	0	231	0	261	-129,369	291	187,800	321	296,185	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	147,538	132	72,206	159	23,173	187	0	210	0	232	353,301	262	596,218	292	705,353	322	733,339	
Ending Fund Balance June 30	105	59,850	133	30,525	160	23,173	188	0	211	0	233	353,301	263	466,849	293	893,153	323	1,029,524	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Murray

Fiscal Year
2008

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street	333,000	April 1995	30,000	5,850	400	36,250		36,250
(2)	Water Tower	51,000		1,548	1,800		3,348	3,348	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				31,548	7,650	400	39,598	3,348	36,250

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Murray

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	36,250

