

44-412

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: MOUNT PLEASANT County Name: HENRY Date Budget Adopted: 03/07/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number	Signature
	January 1, 2006 Property Valuations	Last Official Census
Regular	2a	2b
DEBT SERVICE	3a	3b
Ag Land	4a	
	With Gas & Electric	Without Gas & Electric
	210,096,599	209,001,880
	227,184,836	226,090,117
	993,347	

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with	Property Taxes	Levied	Rate		
				Utility Replacement					
384.1	#N/A	Regular General levy	###	5	1,701,782	1,692,915	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	1,701,782	1,692,915			
384.1	3.00375	Ag Land		26	2,980	2,980	63	2.99996	
Total General Fund Tax Levies (25 + 26)				27	1,704,762	1,695,895	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			
	Amt Nec	Other Employee Benefits		31	0	0			
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66		
	SSMID 2 (A)	(B)		35		0	67		
	SSMID 3 (A)	(B)		36		0	68		
	SSMID 4 (A)	(B)		35a		0	69		
	SSMID 5 (A)	(B)		36a		0	565		
	SSMID 6 (A)	(B)		37		0	566		
Total SSMID (34 thru 37)				38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	940,545	936,013	70	4.14000	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	2,645,307	2,631,908	72	12.24000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **MOUNT PLEASANT**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,284,374	1,098,764	5	726,687	177,794	3,287,624	5,478,311	8,765,935
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,719,018	988,177	1,365,751	1,856,436	45,333	7,974,715	17,325,075	25,299,790
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,698,370	1,198,131	1,365,737	1,769,834	14,101	8,046,173	18,066,126	26,112,299
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,305,022	888,810	19	813,289	209,026	3,216,166	4,737,260	7,953,426
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,305,022	888,810	19	813,289	209,026	3,216,166	4,737,260	7,953,426
Re-Est Revenues	6	4,780,171	1,215,678	1,143,393	2,863,583	10,000	10,012,825	10,437,252	20,450,077
Re-Est Expenditures	7	4,801,778	1,225,887	1,138,598	1,983,780	15,000	9,165,043	10,306,132	19,471,175
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,283,415	878,601	4,814	1,693,092	204,026	4,063,948	4,868,380	8,932,328
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,283,415	878,601	4,814	1,693,092	204,026	4,063,948	4,868,380	8,932,328
Revenues	11	3,549,543	2,065,000	1,267,798	981,348	10,000	7,873,689	10,396,500	18,270,189
Expenditures	12	4,040,429	2,210,599	1,267,493	762,500	15,000	8,296,021	10,450,862	18,746,883
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	792,529	733,002	5,119	1,911,940	199,026	3,641,616	4,814,018	8,455,634

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF MOUNT PLEASANT

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	917,842					325	917,842	880,015	820,335
Jail	2						327	0	0	0
Emergency Management	3	1,300					328	1,300	1,300	1,500
Flood Control	4						329	0	0	0
Fire Department	5	176,560					330	176,560	592,015	281,675
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	43,110					334	43,110	41,749	37,154
TOTAL (lines 1 - 10)	11	1,138,812	0		0			1,138,812	1,515,079	1,140,664
Public Works										
Roads, Bridges, & Sidewalks	12		352,658				353	352,658	346,124	1,690,810
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15		28,621				326	28,621	24,224	23,256
Snow Removal	16		50,514				354	50,514	51,268	28,426
Highway Engineering	17						355	0	0	0
Street Cleaning	18		0				359	0	25,090	17,633
Airport (if not Enterprise)	19	25,123	26,868				365	51,991	29,390	206,154
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	25,123	458,661		0			483,784	476,096	1,966,279
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	105,042				10,000		344 115,042	119,430	653,406
Museum, Band and Theater 32	299,778						345 299,778	290,281	0
Parks 33	173,372						346 173,372	160,966	159,801
Recreation 34	267,724						587 267,724	261,684	463,212
Cemetery 35	73,846						366 73,846	98,127	76,406
Community Center, Zoo, & Marina 36	23,800						347 23,800	27,000	21,529
Other Culture and Recreation 37	99,317						348 99,317	139,174	105,336
TOTAL (lines 31 - 37) 38	1,042,879	0			10,000		1,052,879	1,096,662	1,479,690
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	48,076	58,484					368 106,560	272,912	111,128
Housing and Urban Renewal 41		790,000					369 790,000	14,323	0
Planning & Zoning 42	58,953						379 58,953	62,118	67,903
Other Com & Econ Development 43	0	49,000			5,000		370 54,000	715,000	20,300
TOTAL (lines 39 - 43) 44	107,029	897,484			5,000		1,009,513	1,064,353	199,331
General Government									
Mayor, Council, & City Manager 45	53,871	31,649					375 85,520	81,176	78,206
Clerk, Treasurer, & Finance Adm. 46	51,339	44,147					376 95,486	94,616	86,466
Elections 47	5,000						377 5,000	0	3,015
Legal Services & City Attorney 48	25,600	2,000					378 27,600	28,565	20,728
City Hall & General Buildings 49	23,844						380 23,844	22,808	24,958
Tort Liability 50	329,873	110,695					382 440,568	393,717	374,436
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	489,527	188,491			0		678,018	620,882	587,809
Debt Service 53		67,095	1,267,493						
Capital Projects 54		225,000		750,000					
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	2,803,370	1,836,731	1,267,493	750,000	15,000		6,672,594		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						1,836,500	360 1,836,500	1,810,735	1,647,406
Sewer Utility 57						796,267	357 796,267	750,853	703,397
Electric Utility 58						6,697,027	361 6,697,027	6,603,312	6,440,876
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						344,128	383 344,128	318,330	299,567
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						751,940	447 751,940	755,526	6,824,649
Enterprise CAPITAL PROJECTS 68						25,000	448 25,000	31,849	29,903
TOTAL Business Type Expenditures (lines 56 - 68) 69						10,450,862	10,450,862	10,270,605	15,945,798
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	2,803,370	1,836,731	1,267,493	750,000	15,000	10,450,862	17,123,456	10,270,605	15,945,798
Transfers Out 71	1,237,059	373,868		12,500					
Total Expenditures & Other Financing Uses (lines 71 +72) 72	4,040,429	2,210,599	1,267,493	762,500	15,000	10,450,862	18,746,883	19,471,175	26,112,298
Continuing Appropriation 73				0				0	0
Ending Fund Balance June 30 74	792,529	733,002	5,149	1,911,940	199,026	4,814,018	8,455,634	8,932,328	7,953,426

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MOUNT PLEASANT

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	1,695,895	0	936,013	0		2,631,908	2,602,325	2,729,457
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,695,895	0	936,013	0		2,631,908	2,602,325	2,729,457
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		505,000				505,000	335,137	211,403
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	8,867	0	4,532	0		472 13,399	14,286	14,021
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10	115,000					394 115,000	115,000	165,858
Other Local Option Taxes	11	660,000					395 660,000	695,740	696,040
Subtotal - Other City Taxes (lines 6 thru 11)	12	783,867	0	4,532	0		788,399	825,026	875,919
Licenses & Permits	13	35,800					35,800	38,800	45,260
Use of Money & Property	14	140,900		100,000		33,500	274,400	284,250	237,274
Intergovernmental:									
Federal Grants & Reimbursements	15		90,000				399 90,000	422,203	195,054
State Shared Revenues	16		700,000				400 700,000	700,000	732,681
Other State Grants & Reimbursements	17		700,000				401 700,000	2,485,750	556,451
Local Grants & Reimbursements	18	54,240					402 54,240	53,628	107,452
Subtotal - Intergovernmental (lines 15 thru 18)	19	54,240	1,490,000	0	0	0	1,544,240	3,661,581	1,591,638
Charges for Fees & Service:									
Water Utility	20					1,652,000	404 1,652,000	1,521,600	1,541,018
Sewer Utility	21					1,500,500	405 1,500,500	1,750,500	1,745,868
Electric Utility	22					6,890,000	406 6,890,000	6,819,752	6,499,770
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25	18,500					409 18,500	18,750	3,667
Landfill/Garbage	26					318,000	410 318,000	308,000	313,907
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29	65,000					429 65,000	65,000	68,129
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	59,200					413 59,200	58,100	323,584
Subtotal - Charges for Service (lines 20 thru 32)	33	142,700	0	0	0	10,360,500	10,503,200	10,541,702	10,495,943
Special Assessments	34	5,000					5,000	6,000	6,307
Miscellaneous	35	346,315			10,000	2,500	358,815	554,993	635,293
Other Financing Sources:									
Operating Transfers In	36	344,826	70,000	327,253	881,348		1,623,427	1,189,025	3,361,295
Proceeds of Debt	37						0	350,738	5,110,000
Proceeds of Capital Asset Sales	38						0	60,500	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	344,826	70,000	327,253	881,348	0	1,623,427	1,600,263	8,471,295
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	3,549,543	2,065,000	1,267,798	981,348	10,000	18,270,189	20,450,077	25,299,789
Beginning Fund Balance July 1	41	1,283,415	878,601	4,814	1,693,092	204,026	8,932,328	7,953,426	8,765,935
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	4,832,958	2,943,601	1,272,612	2,674,440	214,026	27,202,517	28,403,503	34,065,724

CITY OF MOUNT PLEASANT ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,695,895	106	0	134	936,013	161	0					234	2,631,908	264	2,602,325	294	2,729,457
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,695,895	108	0	136	936,013	163	0					236	2,631,908	266	2,602,325	296	2,729,457
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	505,000									238	505,000	268	335,137	298	211,403
Other City Taxes	81	783,867	111	0	138	4,532	165	0					239	788,399	269	825,026	299	875,919
Licenses & Permits	82	35,800	112	0							212	0	240	35,800	270	38,800	300	45,260
Use of Money and Property	83	140,900	113	0	139	0	166	100,000	194	0	213	33,500	241	274,400	271	284,250	301	237,274
Intergovernmental	84	54,240	114	1,490,000	140	0	167	0			216	0	242	1,544,240	272	3,661,581	302	1,591,638
Charges for Fees & Service	85	142,700	115	0	141	0	168	0	195	0	214	10,360,500	243	10,503,200	273	10,541,702	303	10,495,943
Special Assessments	86	5,000	116	0	142	0	169	0			215	0	244	5,000	274	6,000	304	6,307
Miscellaneous	87	346,315	117	0	143	0	170	0	196	10,000	216	2,500	245	358,815	275	554,993	305	635,293
Sub-Total Revenues	88	3,204,717	118	1,995,000	144	940,545	171	100,000	197	10,000	216	10,396,500	246	16,646,762	276	18,849,814	306	16,828,494
Other Financing Sources:																		
Transfers In	89	344,826	119	70,000	145	327,253	172	881,348	198	0	217	0	247	1,623,427	277	1,189,025	307	3,361,295
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	350,738	308	5,110,000
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	60,500	309	0
Total Revenues and Other Sources	92	3,549,543	120	2,065,000	148	1,267,798	175	981,348	200	10,000	220	10,396,500	250	18,270,189	280	20,450,077	310	25,299,789
Expenditures & Other Financing Uses																		
Public Safety	600	1,138,812	609	0					623	0			335	1,138,812	632	1,515,079	642	1,140,664
Public Works	601	25,123	610	458,661					624	0			336	483,784	633	476,096	643	1,966,279
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	1,042,879	612	0					626	10,000			371	1,052,879	635	1,096,662	645	1,479,690
Community and Economic Development	604	107,029	613	897,484					627	5,000			372	1,009,513	636	1,064,353	646	199,331
General Government	605	489,527	614	188,491					628	0			373	678,018	637	620,882	647	587,809
Debt Service	606	0	615	67,095	618	1,267,493			629	0			440	1,334,588	638	1,205,693	648	1,431,432
Capital Projects	607	0	616	225,000			621	750,000	630	0			441	975,000	639	2,032,780	649	0
Total Government Activities Expenditures	608	2,803,370	617	1,836,731	619	1,267,493	622	750,000	631	15,000			442	6,672,594	640	8,011,545	650	0
Business Type Proprietary: Enterprise & ISF											10,450,862	374	10,450,862	641	10,270,605	651	15,945,798	
Total Gov & Bus Type Expenditures	97	2,803,370	125	1,836,731	153	1,267,493	180	750,000	205	15,000	225	10,450,862	255	17,123,456	285	18,282,150	315	15,945,798
Transfers Out	101	1,237,059	129	373,868	156	0	184	12,500	207	0	229	0	259	1,623,427	289	1,189,025	319	3,361,295
Total ALL Expenditures/Transfers Out	102	4,040,429	130	2,210,599	157	1,267,493	185	762,500	208	15,000	230	10,450,862	260	18,746,883	290	11,459,630	320	19,307,093
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-490,886	131	-145,599	158	305	186	218,848	209	-5,000	231	-54,362	261	-476,694	291	8,990,447	321	5,992,696
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,283,415	132	878,601	159	4,814	187	1,693,092	210	204,026	232	4,868,380	262	8,932,328	292	7,953,426	322	8,765,935
Ending Fund Balance June 30	105	792,529	133	733,002	160	5,119	188	1,911,940	211	199,026	233	4,814,018	263	8,455,634	293	16,943,873	323	14,758,631

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **MOUNT PLEASANT**

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1999 G/O Refunding Bonds	3,535,000		100,000	17,350	400	117,750	23,385	94,365
(2)	2002 G/O Bonds	2,000,000		550,000	65,875	400	616,275		616,275
(3)	2003 Library G/O Bonds	3,000,000		110,000	99,150	400	209,550		209,550
(4)	D & L Development	925,000		95,000	40,860	400	136,260	135,860	400
(5)	2004 TIF Refunding Bonds	1,265,000		140,000	28,008	400	168,408	168,008	400
(6)	Fire Truck Capital Loan Notes	350,000		0	19,250		19,250		19,250
(7)							0		0
(8)	2003 Library/Streets TIF Bonds	1,675,000		0	67,095		67,095	67,095	0
(9)							0		0
(10)	1997 Sewer State Revolving Loan	7,657,000		350,000	159,690		509,690	509,690	0
(11)	2005 Sewer State Revolving Loan	5,110,000		93,000	149,250		242,250	242,250	0
(12)							0		0
(13)							0		0
(14)	Beginning Balance				5,119		5,119	4,814	305
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)						0	0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,438,000	651,647	2,000	2,091,647	1,151,102	940,545

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: **MOUNT PLEASANT**

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	940,545

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **MOUNT PLEASANT** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 220 W. Monroe St.

on 03/07/07 at 5:15 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.24000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99996

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319-385-1470
 phone number

 Florence Olomon
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,631,908	2,602,325	2,729,457
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,631,908	2,602,325	2,729,457
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	505,000	335,137	211,403
Other City Taxes	6	788,399	825,026	875,919
Licenses & Permits	7	35,800	38,800	45,260
Use of Money and Property	8	274,400	284,250	237,274
Intergovernmental	9	1,544,240	3,661,581	1,591,638
Charges for Fees & Service	10	10,503,200	10,541,702	10,495,943
Special Assessments	11	5,000	6,000	6,307
Miscellaneous	12	358,815	554,993	635,293
Other Financing Sources	13	1,623,427	1,600,263	8,471,295
Total Revenues and Other Sources	14	18,270,189	20,450,077	25,299,789
Expenditures & Other Financing Uses				
Public Safety	15	1,138,812	1,515,079	1,140,664
Public Works	16	483,784	476,096	1,966,279
Health and Social Services	17	0	0	0
Culture and Recreation	18	1,052,879	1,096,662	1,479,690
Community and Economic Development	19	1,009,513	1,064,353	199,331
General Government	20	678,018	620,882	587,809
Debt Service	21	1,334,588	1,205,693	1,431,432
Capital Projects	22	975,000	2,032,780	0
Total Government Activities Expenditures	23	6,672,594	8,011,545	0
Business Type / Enterprises	24	10,450,862	10,270,605	15,945,798
Total ALL Expenditures	25	17,123,456	18,282,150	15,945,798
Transfers Out	26	1,623,427	1,189,025	3,361,295
Total ALL Expenditures/Transfers Out	27	18,746,883	11,459,630	19,307,093
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-476,694	8,990,447	5,992,696
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,932,328	7,953,426	8,765,935
Ending Fund Balance June 30	31	8,455,634	16,943,873	14,758,631