

04-020

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: MOULTON County Name: APPANOOSE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	January 1, 2006 Property Valuations			
	Regular	2a <u>6,357,498</u>	2b <u>6,036,437</u>	Last Official Census
	DEBT SERVICE	3a _____	3b _____	
	Ag Land	4a <u>118,260</u>	_____	
		_____	_____	

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	51,496	48,895	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	2,500	2,374	52	0.39324	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	800	760	465	0.12584	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	54,796	52,029			
384.1	3.00375	Ag Land		26	355	355	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	55,151	52,384			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,717	1,630	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,352	6,031		0.99914	
	Amt Nec	Other Employee Benefits		31	6,897	6,549		1.08486	
Total Employee Benefit Levies (29,30,31)				32	13,249	12,580	65	2.08400	
Sub Total Special Revenue Levies (28+32)				33	14,966	14,210			
Valuation									
386	As Req								
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	14,966	14,210			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	70,117	66,594	72	10.97308	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **MOULTON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	32,866	58,201		4,948		96,015	-14,702	81,313
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	173,659	147,653		30,669		351,981	512,418	864,399
Actual Expenditures Except End Bal (pg 12, line 259) *	3	117,727	145,482		4,204		267,413	505,627	773,040
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	88,798	60,372	0	31,413	0	180,583	-7,911	172,672
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	88,798	60,372	0	31,413	0	180,583	-7,911	172,672
Re-Est Revenues	6	87,678	144,769	0	35,000	0	267,447	485,000	752,447
Re-Est Expenditures	7	130,282	87,261	0	35,000	0	252,543	456,265	708,808
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	46,194	117,880	0	31,413	0	195,487	20,824	216,311
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	46,194	117,880	0	31,413	0	195,487	20,824	216,311
Revenues	11	103,423	161,896	0	35,000	0	300,319	490,000	790,319
Expenditures	12	149,879	78,509	0	0	0	228,388	510,589	738,977
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-262	201,267	0	66,413	0	267,418	235	267,653

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	36,410	7,171					325 43,581	42,837	37,974
Jail	2							327 0	0	0
Emergency Management	3		800					328 800	800	526
Flood Control	4							329 0	0	0
Fire Department	5	28,371						330 28,371	29,330	31,912
Ambulance	6	22,000						331 22,000	22,000	20,504
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	1,000						349 1,000	800	794
Other Public Safety	10							334 0	0	18,121
TOTAL (lines 1 - 10)	11	87,781	7,971			0		95,752	95,767	109,831
Public Works										
Roads, Bridges, & Sidewalks	12		43,602					353 43,602	43,482	29,918
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		14,000					324 14,000	14,000	13,883
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	0	57,602			0		57,602	57,482	43,801
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	13,542	6,500					344 20,042	14,920	23,382
Museum, Band and Theater 32							345 0	0	0
Parks 33	700						346 700	500	2,842
Recreation 34							587 0	0	0
Cemetery 35	12,000						366 12,000	8,000	9,414
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	26,242	6,500			0		32,742	23,420	35,638
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	1,700	132					375 1,832	1,832	1,640
Clerk, Treasurer, & Finance Adm. 46	17,064	2,446					376 19,510	16,166	19,964
Elections 47	750						377 750	750	547
Legal Services & City Attorney 48	2,000						378 2,000	2,000	6,769
City Hall & General Buildings 49	3,500						380 3,500	3,500	7,958
Tort Liability 50	5,200	3,858					382 9,058	11,226	5,265
Other General Government 51	5,642						381 5,642	5,400	0
TOTAL (lines 45 - 51) 52	35,856	6,436			0		42,292	40,874	42,143
Debt Service 53								0	0
Capital Projects 54								0	35,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	149,879	78,509	0	0	0		228,388		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						103,522	360 103,522	100,696	99,050
Sewer Utility 57						83,972	357 83,972	45,596	43,683
Electric Utility 58							361 0	0	0
Gas Utility 59						276,485	362 276,485	272,888	279,884
Airport 60							365 0	0	0
Landfill/Garbage 61						46,610	383 46,610	37,085	36,804
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	30,669
TOTAL Business Type Expenditures (lines 56 - 68) 69						510,589	510,589	456,265	490,090
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	149,879	78,509	0	0	0	510,589	738,977	456,265	490,090
Transfers Out 71								0	51,537
Total Expenditures & Other Financing Uses (lines 71 +72) 72	149,879	78,509	0	0	0	510,589	738,977	708,808	773,040
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	-262	201,267	20	66,413	0	235	267,653	216,311	172,672

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF MOULTON

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	52,384	14,210	0	0			66,594	69,630	68,112
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	52,384	14,210	0	0			66,594	69,630	68,112
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,767	756	0	0			472 3,523	3,852	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		45,000					395 45,000	30,683	43,424
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,767	45,756	0	0			48,523	34,535	43,424
Licenses & Permits 13	3,600						3,600	0	1,630
Use of Money & Property 14		5,800					5,800	0	16,537
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		54,088					400 54,088	57,482	55,091
Other State Grants & Reimbursements 17							401 0	0	3,561
Local Grants & Reimbursements 18							402 0	0	12,263
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	54,088	0	0		0	54,088	57,482	70,915
Charges for Fees & Service:									
Water Utility 20						100,000	404 100,000	100,000	96,283
Sewer Utility 21				35,000		45,000	405 80,000	80,000	86,903
Electric Utility 22							406 0	0	0
Gas Utility 23						300,000	407 300,000	300,000	317,545
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						45,000	410 45,000	40,000	39,588
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	1,200						429 1,200	0	2,400
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	29,372	42,042					413 71,414	67,250	63,787
Subtotal - Charges for Service (lines 20 thru 32) 33	30,572	42,042	0	35,000	0	490,000	597,614	587,250	606,506
Special Assessments 34							0	0	0
Miscellaneous 35	14,100						14,100	3,550	5,738
Other Financing Sources:									
Operating Transfers In 36							0	0	51,537
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	51,537
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	103,423	161,896	0	35,000	0	490,000	790,319	752,447	864,399
Beginning Fund Balance July 1 41	46,194	117,880	0	31,413	0	20,824	216,311	172,672	81,313
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	149,617	279,776	0	66,413	0	510,824	1,006,630	925,119	945,712

CITY OF MOULTON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	52,384	106	14,210	134	0	161	0					234	66,594	264	69,630	294	68,112
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	52,384	108	14,210	136	0	163	0					236	66,594	266	69,630	296	68,112
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,767	111	45,756	138	0	165	0					239	48,523	269	34,535	299	43,424
Licenses & Permits	82	3,600	112	0							212	0	240	3,600	270	0	300	1,630
Use of Money and Property	83	0	113	5,800	139	0	166	0	194	0	213	0	241	5,800	271	0	301	16,537
Intergovernmental	84	0	114	54,088	140	0	167	0			426	0	242	54,088	272	57,482	302	70,915
Charges for Fees & Service	85	30,572	115	42,042	141	0	168	35,000	195	0	214	490,000	243	597,614	273	587,250	303	606,506
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	14,100	117	0	143	0	170	0	196	0	215	0	245	14,100	275	3,550	305	5,738
Sub-Total Revenues	88	103,423	118	161,896	144	0	171	35,000	197	0	216	490,000	246	790,319	276	752,447	306	812,862
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	51,537
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	103,423	120	161,896	148	0	175	35,000	200	0	220	490,000	250	790,319	280	752,447	310	864,399
Expenditures & Other Financing Uses																		
Public Safety	600	87,781	609	7,971					623	0			335	95,752	632	95,767	642	109,831
Public Works	601	0	610	57,602					624	0			336	57,602	633	57,482	643	43,801
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	26,242	612	6,500					626	0			371	32,742	635	23,420	645	35,638
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	35,856	614	6,436					628	0			373	42,292	637	40,874	647	42,143
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	35,000	649	0
Total Government Activities Expenditures	608	149,879	617	78,509	619	0	622	0	631	0			442	228,388	640	252,543	650	0
Business Type Proprietary: Enterprise & ISF											510,589	374	510,589	641	456,265	651	490,090	
Total Gov & Bus Type Expenditures	97	149,879	125	78,509	153	0	180	0	205	0	225	510,589	255	738,977	285	708,808	315	490,090
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	51,537
Total ALL Expenditures/Transfers Out	102	149,879	130	78,509	157	0	185	0	208	0	230	510,589	260	738,977	290	456,265	320	541,627
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-46,456	131	83,387	158	0	186	35,000	209	0	231	-20,589	261	51,342	291	296,182	321	322,772
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	46,194	132	117,880	159	0	187	31,413	210	0	232	20,824	262	216,311	292	172,672	322	81,313
Ending Fund Balance June 30	105	-262	133	201,267	160	0	188	66,413	211	0	233	235	263	267,653	293	468,854	323	404,085

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: MOULTON

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: MOULTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

