

43-404

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Missouri Valley County Name: HARRISON Date Budget Adopted: 03/06/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 2,992	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	62,488,977	2b		61,103,257
		DEBT SERVICE	3a	64,546,801	3b		63,161,081
Ag Land	4a	718,755					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	506,161	494,936	43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	75,241	73,573	52	1.20407
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	581,402	568,509		
384.1	3.00375		Ag Land		26	2,159	2,159	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	583,561	570,668		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	16,872	16,498	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	80,573	78,787		1.28940
	Amt Nec		Other Employee Benefits		31	185,629	181,513		2.97059
Total Employee Benefit Levies (29,30,31)					32	266,202	260,300	65	4.25998
Sub Total Special Revenue Levies (28+32)					33	283,074	276,798		
Valuation									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	283,074	276,798		
384.4	Amt Nec		Debt Service Levy 76.10(6)		40	147,684	144,513	70	2.28801
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	1,014,319	991,979	72	16.12206

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Missouri Valley

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	153,326	1,216,410	1,056,475	-397,005	83,352	2,112,558	1,333,421	3,445,979
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,631,690	912,452	811,743	3,048	1,300	3,360,233	802,407	4,162,640
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,772,364	826,645	630,474	160,941	0	3,390,424	743,925	4,134,349
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	12,652	1,302,217	1,237,744	-554,898	84,652	2,082,367	1,391,903	3,474,270
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	12,652	1,302,217	1,237,744	-554,898	84,652	2,082,367	1,391,903	3,474,270
Re-Est Revenues	6	1,388,224	739,103	133,516	2,920,000	0	5,180,843	2,433,851	7,614,694
Re-Est Expenditures	7	1,348,820	621,357	133,516	0	0	2,103,693	904,845	3,008,538
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	52,056	1,419,963	1,237,744	2,365,102	84,652	5,159,517	2,920,909	8,080,426
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	52,056	1,419,963	1,237,744	2,365,102	84,652	5,159,517	2,920,909	8,080,426
Revenues	11	1,355,559	781,186	3,352,256	400,000	500	5,889,501	915,650	6,805,151
Expenditures	12	1,464,064	598,563	3,252,256	7,031,360	0	12,346,243	2,594,026	14,940,269
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-56,449	1,602,586	1,337,744	-4,266,258	85,152	-1,297,225	1,242,533	-54,692

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
GOVERNMENT ACTIVITIES								(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	319,623	112,101					325 431,724	408,488	391,775
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	46,465	3,193					330 49,658	68,100	35,325
Ambulance	6							331 0	0	0
Building Inspections	7	3,000						332 3,000	5,500	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	2,150						349 2,150	2,500	1,848
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	371,238	115,294			0		486,532	484,588	428,948
Public Works										
Roads, Bridges, & Sidewalks	12	2,500	277,789					353 280,289	261,537	385,297
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	32,000						324 32,000	34,500	30,892
Traffic Control and Safety	15	7,500						326 7,500	7,500	4,154
Snow Removal	16	30,432	2,183					354 32,615	61,431	8,158
Highway Engineering	17							355 0	0	0
Street Cleaning	18		21,615					359 21,615	45,526	33,739
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	76,752						358 76,752	75,731	67,275
Other Public Works	21	0						350 0	13,000	5,000
TOTAL (lines 12 - 21)	22	149,184	301,587			0		450,771	499,225	534,515
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	117,890						344 117,890	146,457	205,894
Museum, Band and Theater 32							345 0	0	0
Parks 33	392,448	39,452					346 431,900	153,479	151,780
Recreation 34	121,004	6,180					587 127,184	101,650	106,555
Cemetery 35	14,250				0		366 14,250	14,100	12,650
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	645,592	45,632			0		691,224	415,686	476,879
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	0						368 0	28,000	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	28,000	0
General Government									
Mayor, Council, & City Manager 45	5,500	506					375 6,006	5,725	4,732
Clerk, Treasurer, & Finance Adm. 46	242,210	44,249					376 286,459	321,815	805,768
Elections 47	2,500						377 2,500	0	0
Legal Services & City Attorney 48	15,000						378 15,000	15,000	17,568
City Hall & General Buildings 49	32,840	1,211					380 34,051	49,778	51,042
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	298,050	45,966			0		344,016	392,318	879,110
Debt Service 53		0	3,252,256				3,252,256	133,516	630,474
Capital Projects 54				4,000,000			4,000,000	0	160,941
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,464,064	508,479	3,252,256	4,000,000	0		9,224,799		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						493,969	360 493,969	618,162	435,884
Sewer Utility 57						414,679	357 414,679	172,832	196,498
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						1,585,378	447 1,585,378	113,851	111,543
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						2,494,026	2,494,026	904,845	743,925
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,464,064	508,479	3,252,256	4,000,000	0	2,494,026	11,718,825	904,845	743,925
Transfers Out 71	0	90,084	0	3,031,360		100,000		3,221,444	150,360
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,464,064	598,563	3,252,256	7,031,360	0	2,594,026	14,940,269	3,008,538	4,134,350
Continuing Appropriation 73				0		0		0	0
Ending Fund Balance June 30 74	-56,449	1,602,586	1,337,744	-4,266,258	85,152	1,242,533	-54,692	8,080,426	3,474,270

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Missouri Valley

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	570,668	276,798	144,513	0		991,979	987,598	1,322,193
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	570,668	276,798	144,513	0		991,979	987,598	1,322,193
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		73,212				73,212	117,218	264,215
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	12,893	6,276	3,171	0		472 22,340	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10	90,000					394 90,000	110,000	88,906
Other Local Option Taxes	11		150,000				395 150,000	152,520	147,999
Subtotal - Other City Taxes (lines 6 thru 11)	12	102,893	156,276	3,171	0		262,340	262,520	236,905
Licenses & Permits	13	13,300	20,000				33,300	28,550	34,683
Use of Money & Property	14	93,990	1,000		0		94,990	20,000	45,545
Intergovernmental:									
Federal Grants & Reimbursements	15	2,500			0		399 2,500	2,500	2,500
State Shared Revenues	16	0	252,525				400 252,525	250,730	250,507
Other State Grants & Reimbursements	17	175,000		400,000			401 575,000	0	3,048
Local Grants & Reimbursements	18	29,000					402 29,000	44,000	18,799
Subtotal - Intergovernmental (lines 15 thru 18)	19	206,500	252,525	0	400,000		0 859,025	297,230	274,854
Charges for Fees & Service:									
Water Utility	20					681,650	404 681,650	656,000	572,051
Sewer Utility	21					234,000	405 234,000	362,851	230,356
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	61,500					410 61,500	72,000	60,994
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	114,275					413 114,275	172,900	125,851
Subtotal - Charges for Service (lines 20 thru 32)	33	175,775	0	0	0	915,650	1,091,425	1,263,751	989,252
Special Assessments	34						0	0	0
Miscellaneous	35	175,561	1,375			500	177,436	152,467	715,436
Other Financing Sources:									
Operating Transfers In	36	16,872		3,204,572	0		3,221,444	150,360	279,558
Proceeds of Debt	37	0		0			0	4,335,000	0
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	16,872	0	3,204,572	0	0	3,221,444	4,485,360	279,558
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	1,355,559	781,186	3,352,256	400,000	500	915,650	6,805,151	7,614,694
Beginning Fund Balance July 1	41	52,056	1,419,963	1,237,744	2,365,102	84,652	2,920,909	8,080,426	3,474,270
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	1,407,615	2,201,149	4,590,000	2,765,102	85,152	3,836,559	14,885,577	11,088,964
							424	7,608,620	

CITY OF Missouri Valley ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	570,668	106	276,798	134	144,513	161	0					234	991,979	264	987,598	294	1,322,193	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	570,668	108	276,798	136	144,513	163	0					236	991,979	266	987,598	296	1,322,193	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	73,212									238	73,212	268	117,218	298	264,215	
Other City Taxes	81	102,893	111	156,276	138	3,171	165	0					239	262,340	269	262,520	299	236,905	
Licenses & Permits	82	13,300	112	20,000							212	0	240	33,300	270	28,550	300	34,683	
Use of Money and Property	83	93,990	113	1,000	139	0	166	0	194	0	213	0	241	94,990	271	20,000	301	45,545	
Intergovernmental	84	206,500	114	252,525	140	0	167	400,000			214	0	242	859,025	272	297,230	302	274,854	
Charges for Fees & Service	85	175,775	115	0	141	0	168	0	195	0	214	915,650	243	1,091,425	273	1,263,751	303	989,252	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	175,561	117	1,375	143	0	170	0	196	500	215	0	245	177,436	275	152,467	305	715,436	
Sub-Total Revenues	88	1,338,687	118	781,186	144	147,684	171	400,000	197	500	216	915,650	246	3,583,707	276	3,129,334	306	3,883,083	
Other Financing Sources:																			
Transfers In	89	16,872	119	0	145	3,204,572	172	0	198	0	217	0	247	3,221,444	277	150,360	307	279,558	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	4,335,000	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	1,355,559	120	781,186	148	3,352,256	175	400,000	200	500	220	915,650	250	6,805,151	280	7,614,694	310	4,162,641	
Expenditures & Other Financing Uses																			
Public Safety	600	371,238	609	115,294					623	0			335	486,532	632	484,588	642	428,948	
Public Works	601	149,184	610	301,587					624	0			336	450,771	633	499,225	643	534,515	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	645,592	612	45,632					626	0			371	691,224	635	415,686	645	476,879	
Community and Economic Development	604	0	613	0					627	0			372	0	636	28,000	646	0	
General Government	605	298,050	614	45,966					628	0			373	344,016	637	392,318	647	879,110	
Debt Service	606	0	615	0	618	3,252,256			629	0			440	3,252,256	638	133,516	648	630,474	
Capital Projects	607	0	616	0			621	4,000,000			630	0	441	4,000,000	639	0	649	160,941	
Total Government Activities Expenditures	608	1,464,064	617	508,479	619	3,252,256	622	4,000,000	631	0			442	9,224,799	640	1,953,333	650	0	
Business Type Proprietary: Enterprise & ISF											2,494,026	374	2,494,026	641	904,845	651	743,925		
Total Gov & Bus Type Expenditures	97	1,464,064	125	508,479	153	3,252,256	180	4,000,000	205	0	225	2,494,026	255	11,718,825	285	2,858,178	315	743,925	
Transfers Out	101	0	129	90,084	156	0	184	3,031,360	207	0	229	100,000	259	3,221,444	289	150,360	319	279,558	
Total ALL Expenditures/Transfers Out	102	1,464,064	130	598,563	157	3,252,256	185	7,031,360	208	0	230	2,594,026	260	14,940,269	290	1,055,205	320	1,023,483	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-108,505	131	182,623	158	100,000	186	-6,631,360	209	500	231	-1,678,376	261	-8,135,118	291	6,559,489	321	3,139,158	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	52,056	132	1,419,963	159	1,237,744	187	2,365,102	210	84,652	232	2,920,909	262	8,080,426	292	3,474,270	322	3,445,979	
Ending Fund Balance June 30	105	-56,449	133	1,602,586	160	1,337,744	188	-4,266,258	211	85,152	233	1,242,533	263	-54,692	293	10,033,759	323	6,585,137	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Missouri Valley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	147,684

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Missouri Valley, Iowa

The City Council will conduct a public hearing on the proposed Budget at Rand Center

on 03/06/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.12206

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712/642-3502
phone number

Rita M. Miller
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	991,979	987,598	1,322,193
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	991,979	987,598	1,322,193
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	73,212	117,218	264,215
Other City Taxes	6	262,340	262,520	236,905
Licenses & Permits	7	33,300	28,550	34,683
Use of Money and Property	8	94,990	20,000	45,545
Intergovernmental	9	859,025	297,230	274,854
Charges for Fees & Service	10	1,091,425	1,263,751	989,252
Special Assessments	11	0	0	0
Miscellaneous	12	177,436	152,467	715,436
Other Financing Sources	13	3,221,444	4,485,360	279,558
Total Revenues and Other Sources	14	6,805,151	7,614,694	4,162,641
Expenditures & Other Financing Uses				
Public Safety	15	486,532	484,588	428,948
Public Works	16	450,771	499,225	534,515
Health and Social Services	17	0	0	0
Culture and Recreation	18	691,224	415,686	476,879
Community and Economic Development	19	0	28,000	0
General Government	20	344,016	392,318	879,110
Debt Service	21	3,252,256	133,516	630,474
Capital Projects	22	4,000,000	0	160,941
Total Government Activities Expenditures	23	9,224,799	1,953,333	0
Business Type / Enterprises	24	2,494,026	904,845	743,925
Total ALL Expenditures	25	11,718,825	2,858,178	743,925
Transfers Out	26	3,221,444	150,360	279,558
Total ALL Expenditures/Transfers Out	27	14,940,269	1,055,205	1,023,483
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-8,135,118	6,559,489	3,139,158
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,080,426	3,474,270	3,445,979
Ending Fund Balance June 30	31	-54,692	10,033,759	6,585,137